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esday August 1 1978
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THE TIMES

Europa: The strain of supporting non-earners, pp 12-13

Two killed as Iraqi security guards open fire after embassy siege

urity guards at the Iraqi Embassy in Paris opened fire last t on an Arab terrorist who had just surrendered to French ce, wounding him badly. In the exchange of fire that wed one of the policemen and a security guard were killed and an Arab League mediator was injured. Two of the security guards were arrested after the police stormed the embassy building, in which the terrorist had held eight of the staff hostage throughout the day.

aris police attempt free hostages acefully is thwarted

Charles Hargrove
July 31

nch police inspector and aqi security guard were and two policemen were ed in a gun battle which d tonight after an Arab ist had surrendered at the mbassy here.

e said, three Iraqi y guards opened fire as rrorist, later identified as stinian, was being led to e car, and he was badly ed. Also wounded, though lightly, was Mr Ahmed , director of the Arab bureau in Paris, who elped conduct surrender tions with the terrorist.

two security guards who d were quickly captured e police stormed the em- and taken to central headquarters along with rorist, who had held eight rs of the embassy staff for most of the day.

the hostages were un- as well as 18 other y staff who took refuge upper floors of the g when two terrorists the embassy at 10 am One of the two soon ran er firing "like a mad- with a sub-machine gun juring two members of ff.

do not understand why raqi security guards to settle a score with rorists which led to the of two people," the commissioners in charge anti-terrorist brigade terwards. "This attitude mprehensible, the more nembers of the security of the embassy had told afternoon how to get he building. It was a mistake."

hostages, who included arge d'Affaires, Mr Aref Karim, were captured in mbassy building in the e la Faisanderie, in the rial sixteenth arrondisse- near the Bois de ne.

r negotiations between aqi Ambassador and the n, one of the hostages was suffering from a stomach wound and a fractured leg was evacuated by a side-door an taken to hospital early in the afternoon.

Soon after the alert was given, police cordoned off the street, and two vans with detachments of the riot squad, armed with rifles, took up positions about 100 yards from the embassy building. Reinforcements of the anti-terrorist squad were sent to the area in the afternoon, as well as 20 sharpshooters of the police Anti-commando Brigade, specially trained to deal with kidnappers.

The Prefect of Police and Chief Commissioner Ottavioli, head of the criminal police, arrived at the Rue de la Faisanderie within an hour of the terrorist attack.

The terrorist barricaded himself with his hotages in a first-floor office.

He demanded the release of the young woman detained after Friday's hand-grenade attack in London on the Iraqi Ambassador's car and an aircraft to fly to London. He set 4 pm as the ultimatum's deadline.

A member of the embassy staff who succeeded in escaping not long after the attack said that the terrorists walked out of the Iraqi Cultural Information Centre in a neighbouring street and into the embassy. They were armed with machine guns, pistols and grenades.

One of them asked for the office of the military attaché, and went upstairs, followed by another; a few seconds later the third, who remained in the hall, suddenly fired a burst with his sub-machinegun and made his escape.

The Iraqi Ambassador, Mr Mundhir Tawfik al-Wandawi, who is soon to be transferred to another post, did not allow the attack to upset his schedule. He called on President Giscard d'Estaing at noon, as arranged to take his leave before going to the police emergency headquarters in the Rue de Benouville.

On leaving the Elysée Palace, he said that the terrorists were probably part of the same group which had organized the attempt against his London colleague on Friday.



French anti-terror police run for cover as Iraq Embassy security guards suddenly open fire. At this stage, the gunman who had seized the embassy had already surrendered.

The Algerian military attaché and the representative of the Arab League in Paris also joined him at the police headquarters. Heads of diplomatic missions of seven Arab countries, and the PLO representative, met at the Arab League headquarters this afternoon in connexion with the raid.

French air police stepped up security measures at Orly airport for Iraqi Airways. A Boeing 707 of the airline, due to leave for Baghdad at 3 pm, was moved to a parking place away from the airport buildings and put under guard of armed police.

Stewart Tendler writes: The woman held on Friday after a grenade attack on the Iraqi Ambassador in Queensgate, London, was caught by a student and Iraqi diplomats near Queensgate and taken to a local police station for questioning.

It was thought she would be charged yesterday, but by last night no charges had been announced and Scotland Yard could not say when she would be charged.

Any decision to free her would have had to be taken at the highest level, possibly by Mr James Callaghan, the Prime Minister, after discussions with Mr Merlyn Rees, the Home Secretary, and security advisers.

Why Iraqis are the hunted, page 6

Woman at newspaper office hurt by bomb

By Stewart Tendler
Crime Reporter

An elderly woman was injured yesterday when a parcel bomb exploded at the offices of the *Morning Star*, the Communist Party newspaper, in London. A second device was delivered to a left-wing bookshop but was noticed and was defused by the police.

After the two attacks, the seventh and eighth since the end of March, Commander James Nevill, head of the anti-terrorist squad, called on the public to take care.

Both yesterday's devices are said to be similar to those used in earlier attacks on targets including the Communist Party headquarters, a building belonging to the National Union of Public Employees (Nupe), a left-wing bookshop, an Asian family, a member of the Anti-Nazi League and last week the Conservative Party headquarters in Smith Square.

Several of the attacks have been claimed by "Column 88", a neo-Nazi group, and the "Eleventh Hour Brigade" but there were no claims yesterday.

One police theory is that some of the attacks may be the work of one or two people prompted by extremist or crank politics and based somewhere in Yorkshire. Yesterday's bombs were posted in Wakefield, West Yorkshire; the earlier ones sent to the Communist Party and Nupe were posted from York.

Those two were delivered with envelopes attached to the parcels and the bomb at the newspaper also had an envelope attached to it. Part of an envelope had been stuck on the parcel sent to Collet's bookshop in Charing Cross Road.

The woman injured at the *Morning Star* was Mrs May Pateman, who is in her seventies. She is the newspaper's postal manager. The parcel arrived in the first delivery and Mrs Pateman said: "It was addressed to Mary Rosser, but it was too heavy for money."

She left the parcel until Mrs Rosser arrived and examined it again. It was about the size of a packet of sugar.

Mrs Pateman took the envelope off, opened it and found a blank piece of cardboard. As she moved the parcel she noticed what looked like sugar crystals trickling from it.

"I was just going to move it when there was a bang and a ball of flame", she said. A sack and water were thrown over the parcel.

Mrs Pateman was treated for shock and burns on her abdomen but refused to go to hospital. She said she thought she might have touched off the bomb with her scissors or her nail on the brown paper covering.

Britain cuts £900m debts owed by poverty-line states

By Melvyn Westlake

In a significant shift of policy, Britain is to cancel debts amounting to £900m owed to it by some of the world's poorest countries. But with a genuflexion towards the human rights lobby, it has been decided to exclude Uganda, Cambodia and South Yemen from the list of nations that will benefit from the move.

The cancellation of debt for 17 countries will save those involved about £60m a year, in total, but could result in the loss of up to 2,400 jobs in Britain.

The announcement that this debt cancellation is to go ahead was made yesterday in the House of Commons by Mrs Judith Hart, Minister for Overseas Development. It follows several months of wrangling in Whitehall between those officials in favour of such a policy initiative and those afraid of the consequences for exports and jobs.

Debt cancellation is equivalent to a gift of "untied" aid, and can thus be spent by the recipient country anywhere in the world, and not just in Britain. Much foreign aid is "tied" to purchases in this country because it is assumed that otherwise at least some of it will be spent in the markets of our competitors.

Government officials insist that the estimated loss of 2,400 jobs over the next three years is the top end of the range, and that the actual job loss could be less.

They are eschewing references to "debts cancellation", preferring instead the more clumsy phrase "restrospective terms adjustment". This is because the move is seen essentially as an aid measure to help developing countries over the long-term. It is also an effort to keep this action distinct from the international argument over short-term debt relief, which is being demanded by many Third World states with mounting debts.

The reason for the cancellation is the increasing illogicality of the present situation. Most aid is today provided in the form of an outright grant, and it appeared an increasing nonsense for many of the poorest countries to pay back aid given in earlier years on stiffer terms, in the form of loans.

Countries that will benefit from the debt cancellation are Afghanistan, Bangladesh, Botswana, Egypt, The Gambia, India, Indonesia, Kenya, Lesotho, Malawi, Nepal, Pakistan, Sierra Leone, Sri Lanka, Sudan, Tanzania and Western Samoa. These countries were chosen because they have an income of less than $280 a head per year.

The choice of which countries to exclude on human rights grounds is, however, admitted to be a matter of judgment. It is clear that a number of countries among the beneficiaries are at least borderline cases in respect of their human rights record and that those excluded are the more celebrated and fashionable cases.

Question marks hang over two further countries, Vietnam and Ethiopia. In the case of Vietnam, its debt repayments do not start until 1980.

The cost of debt cancellation will be met out of unallocated sums within the aid budget, which this year amounts to a net £689m. The aid budget is scheduled to rise by 6 per cent a year in real terms during the next three years, thereby providing room for the debt initiative.

The £900m involved in the cancellation represents repayments of loans and interest to the end of the century. India is by far the biggest beneficiary, owing £576m.

Several other rich aid-giving countries have announced debt cancellations in the last year. These include Canada, Switzerland, Sweden, West Germany and the Netherlands.

Parliamentary report, page 8

Air travellers face worse disruption

By Craig Seton

Thousands of holidaymakers face longer delays and more overcrowding at British airports after the decision of French air traffic controllers to continue their go-slow at least until tomorrow.

The worst fears of British aviation and airport authorities have been confirmed. Hitherto the dispute has been concentrated on weekends, but the extension of the action to weekdays, affording no opportunity for the backlog to be cleared, presents the grimmest prospect yet for travellers.

The increasing militancy of the controllers, who will meet again tomorrow to decide their next move, coincide with the start of the holiday trade's busiest month. There remains the possibility that the position will deteriorate further.

The Civil Aviation Authority said yesterday that flights to southern Europe, particularly Spain, Switzerland and France, were being delayed by up to four hours with passengers from airports in the north of Britain suffering most. But, the position is much worse, some passengers having to wait for nearly two days as the backlog of flights gets bigger. Charter and scheduled flights are affected.

If the action of the French controllers continues throughout the week, the authority is in no doubt that the snowball effect of delayed flights will cause chaos. Some airports have exceeded saturation point, with no room inside terminals for passengers.

British Airtours, the charter arm of British Airways, has postponed flights for 24 hours until 1 pm today. It said all passengers should book 24 hours later than they planned.

Manchester airport reported its worst weekend. Yesterday some flights that should have left on Saturday were still grounded. At one stage 3,000 people were in the terminal.

The East Midlands airport at Castle Donington was chaotic yesterday. More than 2,500 people faced delays of up to

Continued on page 2, col 1

evolution Bills come law

otland and Wales Bills, which began assage through Parliament as a single e in December, 1976, but were later into two separate Bills, yesterday d their Royal Assent (our Parliamentary pondent writes). Referendums of the and Welsh electorates will be required the devolution legislation becomes ve, and Mr Michael Foot, Leader of the ns, is expected to give an indication of vernment's intentions later this week

Parliamentary report, page 8

loonists undaunted

's two Atlantic balloonists plan to make attempt at crossing the ocean next year learnt from their experiences this time. caused them to make errors and had it jettisoned fuel at one point they might anaged to get to Spain, they told a press nce

Page 2

tences guide

uidance tables on sentences to be imposed d traffic offences have been issued by agistrates' Association, which represents f the 23,000 JPs in England and Wales. sociation makes clear that the suggested es should not be regarded as a tariff

Page 4

voir Vale pits

ational Coal Board is seeking planning ion for three mines in Vale of Belvoir, ershire. The local protection group is ro a planning inquiry commission, which e searching than an ordinary public and can be ordered when matters of l or regional importance require ion

Page 3

igerous cargo ban

as banned the transporting by road of us cargoes, such as explosives or us chemicals, during weekends, public s and peak tourist periods. The ban e the explosion three weeks ago of a lorry carrying liquid gas past a coastal g site which killed 150 people

Page 4

Mozambique bases reported destroyed

Salisbury says that its forces have destroyed 10 guerrilla bases in Mozambique in a two-day attack. It gave no casualty estimates for the guerrillas, apparently to forestall reaction from blacks in the transitional Government, but Mozambique said more than 100 died.

Page 6

Killers' appeal fails

Two Palestinians condemned to death for murdering an Egyptian editor at the Nicosia Hilton in February lost their appeal before the Cyprus Supreme Court. Their lawyer said he would appeal to the President of Cyprus for clemency. The execution date is set for August 22

Page 6

Quangos 'new masters'

Unrepresentative and uncontrolled public bodies were described as "our new masters" by Mr Philip Holland, MP, joint author of *The Quango Explosion*, a pamphlet published by the Conservative Political Centre. In "the British soviet state", he said, "ministers were vying with each other to produce bigger and better quangos"

Page 4

House sale stricture

Council homes should not be sold to tenants at a discount, the Labour Party national executive committee agreed. The decision goes against Government policy which allows discounts of up to a fifth on market value. The executive reaffirmed its opposition to selling homes where there was a shortage of rented accommodation

Page 2

Stepchildren's surnames

The two young children of a broken marriage must keep their father's surname and not be given that of their mother's new husband, Mr Justice Latey said in the Family Division. His ruling appears to conflict with two recent decisions of the Court of Appeal

Law Report, page 7

Pub food: Cafés, restaurants and public houses are to be obliged to display prices for food and drink outside their premises 3

Lebanon: A regular Army unit of 500 men moving south to reassert the Beirut Government's authority is halted by gunfire from right-wing Christians 6

'Royal' docks stay open on terms

By Michael Baily
Transport Correspondent

London's ailing "royal" docks will stay open. Mr William Rodgers, Secretary of State for Transport confirmed yesterday. But government assistance of up to £45m for severance and other costs will depend on "urgent measures by the Port of London Authority, in cooperation with their trade unions, to secure the most rapid possible run-down of surplus manpower" he said in a Commons written reply.

The news was greeted with relief by dockland leaders and unions but with concern by the authority which said that retention of the "royal" docks would cost the public more money and delay reestablishment of a viable port. With losses in the group running at £250,000 to £500,000 a month, traffic was declining and there was no way of making shipowners use the docks just by keeping them open, Sir John Cuckney, PLA chairman, said.

Mr Rodgers said the Government had not endorsed closure of the "royal" docks on the understanding that the unions had promised active cooperation in an urgent examination of the size and structure of the workforce, and of working practice and industrial agreements in all areas to achieve cost savings, improvements in productivity, and greater flexibility in use of the workforce.

Up to £35m would be made available towards severance costs as they arose, together with any necessary backing for further borrowing for the financing of the undertaking while manpower reductions were being achieved up to £10m.

"In reaching these decisions the Government has had in mind both the need to give the Port of London a stable and viable future and the serious human, social, and environmental problems", Mr Rodgers said.

"However, the success of the port will depend on its capacity to play its part in the port industry as a whole by the quality of service it offers and its ability to attract a significant proportion of the available trade. The chairman of the PLA, Sir John Cuckney, has provided very positive leadership and has encouraged open discussions of the PLA's problems by making freely available all the relevant information.

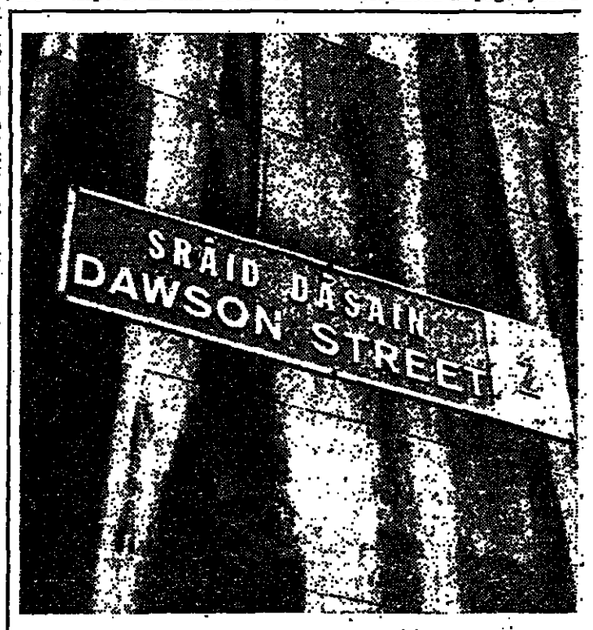
"The future now rests with those who work in the port and upon their willingness and capacity to contribute towards greater levels of efficiency and better all-round performances", Mr Rodgers said.

Last night Sir John welcomed government endorsement of the PLA's strategy, but said that non-acceptance of traffic at docks where there was ample capacity had serious cost implications for the PLA.

Gross overmanning in the port was being aggravated by structural changes in traffic patterns, and in a buyer's market, shipowners and users, who had already been abandoning the upper docks and who had been forgotten in the recent debate on the port, would not necessarily use the docks.

If, however, the PLA had to keep the "royal" docks open as a condition of receiving government assistance, the authority would need that much more money, and reestablishment of a viable port would be delayed.

Leading article, page 15



Poisoned salmon warning after 4 taken ill

The Department of Health last night warned people not to eat Canadian and United States tinned salmon as four pensioners lay seriously ill in hospital with food poisoning. It said that in case of doubt, tinned salmon should be avoided.

First tests show that the victims are suffering from botulism, a rare but violent disease.

Mr Jeffie Farmer, aged 64, his wife, Betty, aged 66, his brother, Mr Leonard Farmer, aged 79, and his brother's wife, Clara, aged 72, were in the intensive care unit at East Birmingham Hospital.

The department said it would be some time before the suspected botulism was confirmed.

In general a third of botulism patients may die within three to seven days. "If they are healthy and the antitoxin is given quickly, they have an even chance. This is serious. It is better to be too dramatic than otherwise."

The poisoned salmon carried the John West label and was tinned in the United States. The same company tins salmon sold under other labels.

Woman dies, 16 hurt as bus skids into queue

By a Staff Reporter

An elderly woman was killed and about 16 people were injured in an accident in London yesterday as heavy rain caused flooding and road crashes.

A single-decker bus owned by the Alder Valley Bus Company skidded into a bus queue at the junction of Gloucester Road and Palace Gate, Kensington.

Southern Hampshire, the Isle of Wight and parts of Dorset had about three inches of rain in the 24 hours up to 7 o'clock last night, more than the average for the whole of July.

At Thwaite, Suffolk, a woman died and four police officers were seriously injured when two cars collided.

Flood alerts were issued as Kent rivers threatened to burst their banks. Trains were cancelled after water fouled signalling equipment. Cowes High Street was awash and play in the first Test match against New Zealand at the Oval was abandoned for the day.

Southern Region services were diverted or cancelled.

Trains to Dartford ran late after flooding on the line at Kidbrooke, south London.

The National Farmers' Union said that the wheat crop might be ruined unless the weather brightened.

Mr Orlov taken to Urals camp

Moscow, July 31.—Yuri Orlov, founder of Moscow's dissident Helsinki group, has been taken to a labour camp in the Urals to begin serving his seven-year sentence.

Mrs Orlov said her 53-year-old husband left Moscow last Friday bound for a camp in the area of Perm.—Reuter.

Helsinki pact 'distorted' page 6

Opera chief dies

Salzburg, July 31.—Dr Günter Rennert, of West Germany, former director of the Hamburg Opera and a frequent producer at the annual Salzburg festival, died here today at the age of 68.—UPI.

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HOME NEWS

Anglican bishops given firm RC view on woman priests

By Robert Nowell

Regret that the churches of the Anglican Communion had gone about the question of the ordination of women in the way they had was expressed yesterday when the Lambeth Conference dealt with that divisive issue. The bishops, meeting at Kent University at Canterbury, were given a strong reminder of the firmness of Rome's stand on the matter.

Canon John Macquarrie, Lady Margaret Professor of Divinity at Oxford, said in his introductory paper: "It would surely have been wise if individual churches had deferred action until this Lambeth Conference had given some guidance in the name of the whole Anglican Communion, following on the study and reflection recommended by the Lambeth Conference of 10 years ago."

But it was no longer just an academic debate; some Anglican churches had already ordained women.

While he favoured the ordination of women, he had also consistently maintained that the church should wait *until there was a substantial* consensus. "I do not think that a 1,900-year-old tradition can be overturned by a simple majority vote at perhaps a *single meeting of the governing* body of one part of the church", he said. He was most unhappy about the way in which the church in the United States had gone about the question.

While every theology was culturally and socially conditioned, which put a question mark against arguments against the ordination of women drawn from the New Testament, the reverse was also true, he said.

There was also the question whether consensus should be just within each particular national, or regional, church, or whether on *such an important* and potentially divisive issue, one should not look for a consensus beyond that; although he thought it would be asking too much for the Anglian Communion not to act without a consensus including Rome and the Orthodox Churches.

Finally there was the question *of how churches with* and churches without woman priests could live together. In Anglicanism, they had to reach, with reasonableness and mutual respect, a *modus vivendi* between those who accepted women as priests and those conscientiously unable to do so.

The conference also heard *pleas for restraint from Roman* Catholic Orthodox, and Old Catholic observers and from a Methodist observer, Dr Kenneth Greet, witness to the 30 years' *debate within British Methodism* before woman ministers were finally accepted.

Speaking on behalf of the Vatican's Unity Secretariat, *Bishop Cahal Daly, of Ardagh* and Clanmacnois, Ireland, reasserted the firmness with which Rome opposed the ordination of women. His intervention was clearly meant to counteract some of the interpretation of the report published last week on the joint Anglican/Roman Catholic consultation on the subject at Versailles.

The tradition on which the Roman Catholic Church took its stand, *Bishop Daly said*, was unbroken and universal in East and West, and was a tradition so firm and decisive as not to have needed formulation or defence.

Bishop Desmond Tutu, secretary of the South African Council of Churches, drew a parallel with the experience of *apartheid. "Those of us who* have been victims of a system of injustice and oppression know how women feel in this matter", he said.

The balance of the 25 speeches made seemed to favour some kind of pause for thought and consultation; but how representative the 25 who *spoke (out of wishing to do* so), were is something that will be shown only during the conference's final week.

Ministers confident of holding new 5% line on wages

By Paul Routledge
Labour Editor

Phase Four of the Government's income policy confining wage rises to 5 per cent in the coming year comes into operation today. Cabinet ministers are confident of holding *the line beyond the general* election.

They calculate that although the TUC General Council has gone on record as opposed to the new limit, union leaders will not seek to damage Labour's public image by industrial conflict in the period of uncertainty before polling day.

The latest figures for pay movement under Phase Three, updated to mid-July, suggest that 99 per cent of registered settlements were within the guidelines of 10 per cent on basic rates plus extra money from self-financing productivity deals.

Those settlements represent 90 per cent of workers in large, recognizable bargaining *groups. It is to the organized* sector of labour in both public and private sectors that ministers will be looking for an early lead on pay restraint this winter.

The agenda of the TUC conference at Brighton next month is an ambiguous mixture of outright opposition to pay curbs and a strong hint of wage restraint in a motion tabled by the General and Municipal Workers' Union that seeks to lay down collective bargaining priorities.

Overriding both is a move by the Amalgamated Union of Engineering Workers that revives the spirit of the original social contract and affirms the support of the union movement "for the return of a Labour government at the next election with a working majority".

That motion, strongly reminiscent of a political resolution adopted at the 1974 conference after Sir Harold Wilson had launched his election campaign, is certain to be adopted.

Delegates to the TUC conference are being asked by the engineering workers, who formally oppose continuing wage curbs, "to congratulate the present minority government on its achievements since 1974 which have been made possible by the spirit of cooperation within the whole Labour movement".

The only clouds on the horizon of that public show of brotherly love are the running *dispute in the naval dockyards* and the threat of a big pay claim by 90,000 plumbers, heating and ventilating engineers.

The propaganda machine in Whitehall is being geared to cope with the "presentational problems" that might occur over those two wage issues, but the conspiracy of silence will be aided rather than hindered by an instruction from Mr Clive Jenkins to branches of his Association of Scientific, Technical and Managerial Staffs to keep secret all wage bargaining in the private sector.

After outlining the contents of the White Paper, *Winning the Battle Against Inflation*, Mr Jenkins's circular states:

In practical terms, nothing has changed. In the private sector, bargaining should continue to reflect skills, ability, responsibility, profits, etc. Where possible, productivity deals *should* be renegotiated if they have proved deficient, and new ones negotiated where none yet exists. Where practicable, shorter hours should be negotiated on favourable terms. Finally, it cannot be emphasized enough that in the private sector *negotiations are a private matter* between the employer and Astms. To be successful absolute discretion should be maintained, with no publicity and no contact with the Department of Employment.

Ex-Leyland man clos[es] 'Pandor[a's] box'

Graham Burton, a former British Ley[land] tive charged in letter forgery case [in] tral Criminal Court, day that he worke "Pandora's box". He is on trial allegedly selling to *Mail* last year a rep British Leyland of "slush fund".

Mr Henry Pown[all] prosecution, has to that documents s newspaper includ copies of two letters one purporting to b Ryder of Easton, B mer chairman of t Enterprise Board, a from the Bank of

Mr Barton explai *had chosen to make* from the dock, o[r] cannot be cro rather than enter box. There were *matters"* on which he might be cro They concerned the vided him with doc what might really behind the event 1977, when the report was publish

He denied forgir of the Ryder letter, disclose who had p with the docume statement, which h tinue today, Mr that as a Leylan executive he had to study "spe missions" paid by *divisions of the co*[m]bus and truck and It became apparen[t] quieting features [o]ing.

Overall, the sum were small, but large compared w contracts or geograp It emerged that payments were un as were the identitie receiving special co[n]

There was no d[i]significant proportio[n] arrangements were with helping to buy

"I would like emphasize that th these payments corrupt. They were they were simply contraventions of mercial law", he sai

Mr Barton and Lincroft Gardens, Middlesex, deny be five charges arisin alleged forging of t the letters and dis[p]taining £15,000 from *Mail*. Mrs Barton is in relation to the

The trial continue

Labour opposes cut-price sale of council houses

By Christopher Warman
Local Government
Correspondent

The Labour Party has decided that council houses should not be sold to tenants at a discount, *it was announced yesterday.*

That controversial decision by the party's national executive committee goes against government policy, which allows *a discount of up to a fifth on* the market value of a council house on condition that it is sold back to the council if resold within a certain time.

It also displays an important difference between the views of the Labour and Conservative parties. The Conservatives are determined to sell as many *council houses as they can, and* in London have recently launched a campaign to sell the *500,000 homes at present owned* by the Greater London Council and the Conservative-controlled boroughs.

A body of opinion in the *Labour Party opposes the sale* of council houses in any circumstances, but that view was defeated in the meeting of the national executive, although it *passed a resolution reaffirming* the party's opposition to sales where there remained a need for rented accommodation.

The decision nevertheless *represents a significant change* of policy, and Mr Frank Allaun, Labour MP for Salford East, chairman of the party's housing subcommittee, said he hoped it would be included in the Labour Party manifesto for the next general election.

With the announcement last week of proposed measures to *improve the rights of council* tenants, Labour is clearly setting out its case on housing in *the public sector to provide a* comprehensive scheme.

Mr Allaun told a press conference yesterday that the sale of council houses, far from being a panacea as the Conservatives believed, would worsen the housing situation.

It would not add one extra house to the *total stock and would inevitably add to council* waiting lists. The best houses would be sold, leaving those in worse accommodation waiting for transfers to better homes "locked in indefinitely".

"Unless the difficulties of the homeless and the shortage of houses are to last forever, new council houses will have to be *built because the majority of* people on the waiting lists cannot afford a mortgage", he said.



Miss Jacomb-Hood: No work, no pay.

Secretary of dead MP loses her job

By Our Political Editor

A secretary to successive MPs over 28 years found yesterday that the death of her employer had deprived her of *her job and instantly cut off* her pay.

Miss Gillian Jacomb-Hood, since 1972 secretary to Mr John Mackintosh, Labour MP for Berwick and East Lothian, who died on Sunday, protested to *The Times*: "Where else in England would you find an employee cut off the day his *employer died?*"

She said she had been told at the House of Commons fees office, through which her pay is channelled from the member's allowance, that she had, in fact, already been paid one day too much.

Mr F. J. Wilkin, accountant at the fees office, demurred. But he explained that Miss Jacomb-Hood's only recourse was to claim reimbursement for continuing work from Mr Mackintosh's estate, which would in turn forward the claim to the Speaker's committee for consideration of the so-called winding-up allowance approved by the Commons on June 26.

According to Mr Wilkin, it *applies solely to parliamentary*, not personal, work. He added that "trial and error" would decide for how long a period after a member's departure *from the Commons the claim* could be made.

The Secretaries' and Assistants' Council at the House of Commons sees Miss Jacomb-Hood's case as a prime illustration of the anomalies arising from the low pay of MPs and their irregular conditions. The council is writing to Mr Michael Foot, Leader of the House.

A specific difficulty is that many secretaries are self-employed and thus not covered by the Redundancy Payments Act, 1975. Miss Jacomb-Hood had *been in "employee"* status only since April, 1977, and thus does not meet the Act's two-year service provisions for redundancy.

Each MP gets an annual secretarial allowance of £4,098 and official stationery; out of this he has to pay his secretary and other office expenses, plus the employer's national insurance contribution.

As for future employment, Miss Jacomb-Hood protests that a sense of decency over Mr Mackintosh's death ought to have allowed her to complete all the work to his *widow's satisfaction.*

'Sun' peace talks fail after eight hours

By Donald McIntyre
Labour Reporter

Talks aimed at settling *The Sun journalists' dispute broke* down last night after two sessions lasting eight hours at the offices of the Advisory, Conciliation and Arbitration Service (Acas). The journalists are to meet again today. They voted earlier yesterday to continue *their stoppage over a pay and* productivity claim at least until 2 pm this afternoon.

Mr Andrew Kerr, Acas chief conciliation officer, shuttled *between the two sides for* more than four hours until the session was adjourned to allow a meeting of the journalists to take place.

Talks at Acas had been resumed after the National Union of Journalists chapel (office union branch) had voted 101 to nil to meet again at 2 pm today. The *stoppage has* prevented seven successive issues from appearing.

The 224 journalists, who were dismissed on Thursday, are claiming, beside a 10 per cent rise, a 12½ per cent productivity deal based partly on the ground that the paper's circulation increased by 6.25 per cent in the past year.

The management is believed to have argued yesterday that such a ground *had been held* by the Department of Employment not to form the basis of a productivity deal within the pay guidelines.

The union appears to have replied that if that is the case the management should show its good faith by suggesting another form of productivity deal.

The NUJ's industrial council for national newspapers and news agencies, at a meeting that included chapel representatives from most Fleet Street papers, decided yesterday to recommend a voluntary levy of other national journalists in support of *The Sun* chapel *from next week*.

At *The Times*, a meeting of NUJ members decided to seek an assurance of "continued employment for all members of the editorial staff beyond November 30, 1978".

The resolution was in response to the warning from the management of Times Newspapers Ltd that publication of its papers might be suspended after that date if *unofficial disputes do not end.*

The union resolution, which pointed out that the NUJ chapel was not in dispute with the company, seeks a meeting by August 10. If an *assurance* was not given it said, the chapel would declare that it was in dispute and invoke the disputes procedure.

Journalists at The Times later passed a resolution of support for their colleagues at *The Sun*. The dispute at *The Sun* was made official by the *NUJ* last Friday.

LBC trouble goes on: There was no sign yesterday of an early settlement in the dispute that has closed the news services *and regular current* affairs programmes operated by the London Broadcasting Company for 10 days (a Staff reporter writes). The other 18m commercial radio companies that usually receive a service through Independent Radio News are angered by the closure.

"*This is again an example of* a dispute spreading into the IRN just because both operate from the same place", Mr T. D. Smith, network committee chairman, said. "*When this is* over it will have to be discussed."

Czech comment, page 5

Balloonists will have another try

By Michael Horsnell

Britain's two Atlantic balloonists flew home from France yesterday in a more conventional aircraft than the ill-fated Zanussi in *which they* splashed down 110 miles from land on Sunday.

At a press conference later the two men told how an error *they made on Sunday* barred them from a place in aviation history.

Major Christopher Davey, aged 34, who sobbed when he heard a recording of his last message to the control centre in Bracknell, Berkshire, as the balloon splashed down, explained what happened. He said that fears of being sucked into heavy cloud forced them to jettison precious fuel: "If we had not thrown off that fuel we might have been able to fly longer and we might have managed to get to Spain."

Mr Donald Cameron, his colleague, added: "One thing we were not fully aware of was the effect of the sun on helium. With the sun it rises to incredible heights. But when it goes down you have to replace the heat. Therefore we consumed much more fuel than we thought. One of the reasons for the failure was that we literally ran out of fuel."

Although clearly exhausted by their ordeal the two men announced that they hoped to make a second attempt at crossing the Atlantic next year if an intervening American attempt fails.

Major Davey said of the American attempts: "We shall be wishing them what they wished us: an extremely safe rescue."

During the four-day flight Major Davey said he managed to sleep an average of two hours in every 24, while Mr Cameron, aged 39, hardly slept at all.

To keep them awake and amused, the two adventurers took some Chopin tapes. To send them to sleep, Major them some taped meteorological advice.

One of the worst moments was when a rapid climb put too much pressure on the delicate helium bag, causing the eight-foot gash.

Mr Cameron said: "We were very worried and we thought the balloon might go down then. But really we were in a permanent state of fear. We were Davey said, they took with nervous wrecks when we landed."

Major Davey said: "One gets to such a state of fatigue that it is easy to take the wrong decision. If they had not kept kicking our arses from Bracknell we would not have kept flying as long as we did.

"Although we are disappointed we are very satisfied with many aspects of the flight. It is one of those things in which one would have liked to finish the job. But it is very good for one's character to have *just failed. Next time will be* easier because of the lessons we learnt."

Mr Cameron said: "We made a heck of a lot of mistakes, too many errors at the wrong time, but we should like to try again. We frequently argued but we know each other well enough for that not to matter."



Major Christopher Davy (right) overcome as he hears the recording of their splashdown transmission, with Mr Donald Cameron (left) and a member of the support team.

Use of private prison escorts to end

By Peter Evans
Home Affairs Correspondent

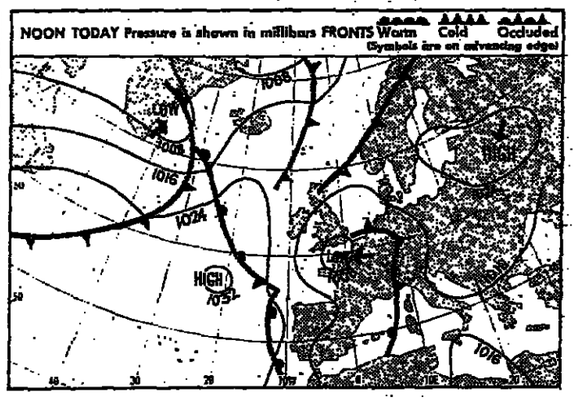
The prison officers have won a fight to persuade the Home Office to stop using Securicor, the private security company, to escort to prison people detained under the Immigration Act.

The Home Office has sent a circular to all governors telling them of new arrangements. Prison officers or the police will in future move to and from prison persons detained because they are thought to be illegal entrants or people waiting to see if they are allowed into the United Kingdom.

But the Home Office said later that Securicor would continue to escort people from Heathrow airport to Harmondsworth detention centre, which was run by the immigration service and was not a prison service establishment. Securicor staff would also co[n]tinue to be employed at Harmo[n]dsworth in their security role.

Up to the midd[le] from the beginni[ng] year, more than fi[ve] detainees were he[ld] at Harmondsworth, accor[ding] to Home Office. One [of] the arguments of critics [of] Securicor is th[at] it is a profit-making com[pany] out of public fun[ds] to guard people.

Weather forecast and recordings





Today

Sun rises: 5.24 am Sun sets: 8.49 pm
Moon rises: 3.13 am Moon sets: 6.54 pm
New moon: August 4.
Lighting up: 9.19 pm to 4.55 am.
High water: London Bridge, 12.54 am, 6.4m (20.9ft); 1.19 pm, 6.6m (21.6ft). Avonmouth, 6.16 am, 11.1m (36.4ft); 6.34 pm, 11.5m (37.6ft). Dover, 10.32 am, 5.7m (18.8ft); 10.54 pm, 5.7m (18.8ft). Hull, 5.14 am, 6.2m (20.5ft); 5.42 pm, 6.3m (20.5ft). Liverpool, 10.37 am, 8.1m (26.4ft); 10.59 pm, 8.3m (27.3ft).

Low pressure is moving slowly over the English Channel.

Forecasts for 6am to midnight:

London, SE England, East Anglia: Rather cloudy, outbreaks of thundery rain, some drier and *brighter intervals; wind mostly* E moderate or fresh; max temp 20°C (68°F).

Central S, SW and NW England, Midlands, Channel Islands, Wales, Lake District: Mostly cloudy, periods of rain, heavy, possibly thundery, in places; wind N or NW, fresh; max temp 17°C (63°F).

E, central N and NE England: Dull, hill and coastal fog, periods of rain, some heavy and thundery; wind NE, fresh; max temp 15°C (59°F). 13°C (55°F) on coast.

Isle of Man, SW Scotland, Glasgow, N Ireland: Rather cloudy, *some bright intervals, mostly* dry; wind N, fresh; max temp 18°C (64°F).

Borders, Edinburgh, Dundee, Aberdeen: Dull, misty, drizzle at times, more *general rain later*; wind NE, fresh; max temp 16°C (61°F). 13°C (55°F) on coast.

Central Highlands, Argyll, NW Scotland: Mostly dry, sunny intervals, especially in sheltered areas; wind NE, light or moderate; max temp 16°C (61°F) in islands, 20°C (68°F) on mainland.

Moray Firth, NE Scotland, Orkney, Shetland: Rather cloudy, bright or sunny intervals; wind NE, moderate; max temp 15°C or 16°C (60°F).

Outlook for tomorrow and Thursday: Further outbreaks of rain in S and E, mostly dry and bright in NW and later in SW; temp near normal, but cooler in E.

Sea passages: S North Sea, Strait of Dover: Wind SE to S, light or moderate; sea slight.

English Channel E: Winds variable or N, light, becoming SE; sea smooth.

St George's Channel, Irish Sea: Winds N to NE, fresh or strong; sea moderate or rough.

At the resorts

24 hours to 6 pm, July 31

	Sun hrs	Rain in	Max °C	Max °F	
E COAST					
Scarbrough	—	.08	14	57	Thdr pm
Bridlington	—	.11	14	57	Rain
Clacton	—	.98	19	66	Rain
Horne Bay	—	.35	17	63	Rain
S COAST					
Hastings	0.1	.70	19	66	Rain
Eastbourne	—	1.39	19	66	Rain
Brighton	0.8	1.02	19	66	Rain
Southsea	—	2.04	17	63	Rain
Sandown	—	.14	19	66	Thdr am
Bournemouth	—	1.81	15	59	Rain
Exmouth	—	.96	17	63	Rain
Torquay	—	.66	17	63	Rain
W COAST					
Morecambe	—	—	17	63	Cloudy
Blackpool	0.7	—	16	61	Rain am
Ilfracombe	—	.57	16	61	Rain pm
Newquay	—	.15	13	55	Rain am

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun.

		C	F			C	F			C	F
Alborni	s	28	82	Chicago	s	30	86	L Palmas	r	25	77
Alderney	r	20	68	Colombo	s	31	88	Lisbon	s	30	86
Amsterdm	s	22	72	Copenhgn	s	17	63	Locarno	r	26	79
Athens	f	37	99	Dublin	c	18	64	London	r	17	63
Barcelona	f	29	84	Edinburgh	c	18	64	Luxemburg	r	17	63
Bermuda	s	28	82	Florence	s	30	86	Madrid	s	33	91
Belfast	c	14	57	Funchal	f	24	75	Majorca	s	31	88
Berlin	s	30	86	Geneva	s	30	86	Malaga	s	30	86
Biarritz	c	19	66	Gibraltar	s	25	77	Malta	s	31	88
Birmingham	r	15	59	Guernsey	r	12	54	Montego Bay	s	32	90
Bristol	r	15	59	Helsinki	s	24	75	Miami	s	32	90
Brussels	r	21	70	Innsbruck	f	31	88	Montreal	s	28	82
Budapest	f	32	90	Istanbul	f	35	95	Moscow	s	23	73
Cardiff	r	15	59	Jersey	r	14	57	Munich	s	29	84
Naples	s	34	93
New York	s	29	84
Nice	s	27	81
Oslo	s	27	81
Paris	r	19	66
Reykjavik	c	13	55
Rome	s	30	86
Rotterdam	r	16	61
Stockholm	r	16	61
Vienna	c	29	84
Warsaw	f	27	81
Zurich	s	26	79

Yesterday

London: Temp: max 7 pm, 18°C (64°F); to 7 am, 16°C (61°F). 7 pm, 95 per cent. Ra 7 pm, 0.71in. Sun, 24h nil. Bar, mean sea le 1,005.8 millibars falling 1,000 millibars=29.53in

August forecast

The Meteorologica yesterday issued the forecast for August: and mostly rather co is expected but with o warm spells.

Mean temps and su expected to be below all areas except E Scotl average temps and su likely.

Total rainfall will pr near average in Scotla land, NW England and but above average in *districts of England* a The rainfall is expect concentrated in relativ periods during the Thunderstorms will occur with near ave quency.

Overseas selling prices
Austria: Sch 19; Belgium Canaries, Pes 60; Denmark, Finland, Fmk 3.50; France, Germany, Dmk 2.00; Gre Holland, Dfl 2.00; Hong 6.00; Italy, Lire 700; J Le 22; Madeira, Esc 20.50; Norway, Kr 3.50; Portuga Spain, Pes 60; Sweden Switzerland, Scr 2.50; US $1.00; Yugoslavia, Din 24.

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Thousands face longer holiday flight delays

Continued from page 1

24 hours and accommodation began running out.

At Gatwick, 500 people who should have spent Saturday night in Majorca were joined by a further 2,000 yesterday who should have left on Sunday.

Most airports said passengers were accepting delay fairly patiently, but there were some frayed tempers and growing impatience coupled with complaints about lack of accommodation and food.

At Glasgow airport one flight, to Spain, due to leave on Sunday morning, was nearly 30 hours late. At Heathrow, which has not been affected so seriously, progressively longer delays are in the offing.

The Civil Aviation Authority yesterday rejected a renewed request from British Airways for an increased allocation of cheap, stand-by tickets on North American routes.

British Airways, and other leading airlines are finding that *the demand for stand-by tickets* hopelessly outstrips the supply.

The authority said yesterday that it could not increase the stand-by alocation for airlines, in spite of the big demand. It added: "It was always a condition of stand-by that there would be no guarantees that passengers would get the flights of their choice. That is why the tickets are cheap.

£50,000 fund: Thomas Cook set up a £50,000 contingency fund yesterday to feed and accommodate its holidaymakers stranded at British Airports (our Peterborough Correspondent reports).

The travel firm, which handles 1,400 customers a day said: "We are prepared to spend what we can to help our passengers over this frustration".

It has increased staffing at airports to monitor flights.

The Association of British Travel Agents yesterday issued telephone numbers which tour operators' clients departing today, asked to ring before leaving home for information. They are:

Cambrian (Bristol and Cardiff airports): Cardiff (0222) 45683. Enterprise: 01-370 6761. Horizon: 021-643 9228. Intasun (Newcastle, Teesside, Manchester, Birmingham, E Midlands): Bradford (0274) 26303; (Gatwick, Luton, and Heathrow): 01697 8731; (Bristol and Cardiff): 0222-45683. Laker: 0293-517544. Leisure: As for Intasun. Sovereign: 01-370 6761. Thomson: 01-388 1241.

In case of difficulty passengers are advised to arrive on time but prepare for delays, bringing food, games, etc.

Laker move: Sir Freddie Laker, head of Laker Airways, last night spoke to several of the hundred people around Victoria Station, London, seeking Sky-train tickets to New York (the Press Association reports). They had set up a "shanty town" using polythene sheets, boxes and old beds. He encountered little criticism.

Leading article, page 15

Unofficial strike call among blue-collar staff

By Our Labour Reporter

A national unofficial one-day *strike has been called among* 180,000 blue-collar government workers tomorrow in support of a pay claim.

The brunt of the action will be borne by Ministry of Defence establishments, which employ 120,000 of the workers, including drivers, cleaners, craftsmen and cooks.

Coulport defence base, on the Clyde, where Polaris missiles are held, was reopened to its 1,300 civilian workers yesterday after closing for most of last week to allow HMS Revenge the "blacked" Polaris submarine, to be loaded and *prepared for sea by sailors.*

Man, daughter burnt in blast

Mr Sean Mansell, aged 21, an unemployed former soldier, and his daughter, Georgina, aged 11 months were badly burnt when their house at Freshwater, Isle of Wight, was wrecked by an explosion yesterday. He was on the danger list at Odstock Hospital, Wiltshire, last night.

Neighbours rescued Mr Mansell's wife Patricia, aged 23, his sister Vanessa, aged 17, and her son Simon, five months. Forty people living in the row of council houses were moved to an hotel. They returned after all power had been cut off.

Tory dole-queue poster angers Labour Party

By Fred Emery

A new Conservative poster charging that "Labour isn't *working" was at the centre of* a party controversy last night. Mr Reginald Underhill, the Labour Party's acting general secretary, said that the dole queue it depicts "consists entirely of employees of Saatchi and Saatchi, each one of *whoj appears on the poster* five times".

Saatchi and Saatchi is the advertising agency retained by the Conservatives. Mr Underhill asked the British Code of Advertising Practices Committee to look into the matter. The committee however has no standing to intervene.

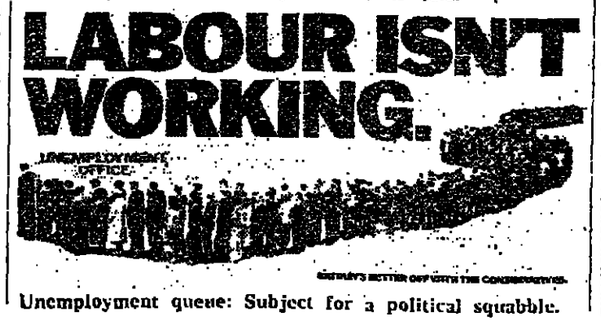
For the Conservatives, Mr Gordon Reece, director of publicity at Central Office, retorted with derision at what he called Labour's humbug. "We are inclined to be aggressive about this. Talk about trying to obfuscate the issue; this *really takes the biscuit*", he expostulated.

He admitted that the poster queue was a composite photograph; but ridiculed the suggestion *that* all those shown were employees of the agency.

Mr Reece maintained that no one could doubt that "Labour isn't working" in the sense that the party *came in with* unemployment at 600,000 and now it was 1,550,000. To be talking about the way the picture was taken was to "fiddle about the periphery".

Mr Underhill also repeated the Labour Party's complaint about the Conservative Party's television political broadcasts and suggested that *the committee* should look at the mtoo.

"They are produced entirely by the advertising agency and the practices involved are undoubtedly advertising practices", he said.



Unemployment queue: Subject for a political squabble.

هكذا من الأصل

OVERSEAS

Greek judges express oubts on murder f British journalist

m Mario Modiano
ens, July 31.

hree judges of the Greek reme Court have openly stioned the guilt of Nikos ndis, who is serving a life ence for the murder of Chapman, the British free- e journalist found stran- in a seaside resort near ens in 1971.

ie three judges were on a reme Court panel of seven t dismissed Mr Moundis's for retrial earlier this th. The decision was taken four votes against three unusually for Greek prac- the minority put its dis- ing view on record. It was e public today.

ie minority report said ly: "The conclusion is m that Miss Chapman was gled by a person or per- who sought her death tly and immediately, and ny event not by a person ipting to have sexual in- ourse with her."

is is also the view held by father, Mr Edward Chap- who has been trying un- essfully to get the Greek rnment to order a new in- gation. Mr Chapman sus- that his daughter died g interrogation by secur- gents of the military junta in power in Greece.

Moundis's lawyer said as the plea for retrial was ted by a majority of only his client was entitled to l to a plenary session of all 42 judges of the Supreme Court.

The minority report emphasized that the court which had found Mr Moundis guilty of strangling Mrs Chapman during an unsuccessful attempt to rape her, had based its verdict exclusively on Mr Moundis's own confession—which he has since repudiated—before the Piraeus security police. "The exact contents of that confession, however, remain unknown as the relevant documents are not in the dossier of the case."

The three judges pointed out that quite recently the Piraeus security police extracted a confession from a suspect for the murder of a shipowner, but soon afterwards the real killer gave himself up.

The report listed inconsistencies in the alleged behaviour and statements of Mr Moundis, and pointed out that, according to the coroner, the strangling had been committed by a right-handed man, whereas Mr Moundis was left-handed. The report deplored the court's failure to clarify such points.

Meanwhile, Mr Chapman and his Greek lawyer have decided to get in touch with Mr Sadi Kocas, a former Turkish Deputy Prime Minister, who said in his memoirs recently that information sent to him indicated that Miss Chapman may have been killed by Greek agents acting for the American Central Intelligence Agency can documents on Turkey.

President becomes a civilian but generals keep union and party political activities on ice

Argentina demilitarizes its Government

From Tony Emerson
Buenos Aires, July 31

Argentina's soldier President, General Jorge Raefael Videla, tomorrow becomes a civilian responsible for the conduct of the Government to the Supreme Military Junta, which consists of the three commanders-in-chief of the armed forces.

Under the new arrangement, the President will not have the power to dismiss any of the service chiefs and no commander can become head of government.

This division between the head of Government (the President) and the head of state (the Junta) is a new departure in Argentine political life, although there are areas where the responsibilities of the two heads are not clearly defined.

A new set of ground rules will be published next week. The most important development will be the setting up of a committee consisting of the Junta and the President to resolve any differences between them.

Government spokesmen are at pains to emphasize that there will be no change in policies. After the traumas of the past 30 years, stability and continuity are esteemed by Argentina's rulers.

They greatly admire the economic progress and political maturity of the Western democracies, but in Argentina they find fault with two of the basic democratic ingredients, the political parties and the trade unions. With justification, they hold these organizations responsible for the unrest from 1973 until 1976 when the military seized power. Since then, union and party political activities have been put on ice.

Unfortunately, no general's wife has explained to her husband that what goes into a deep freeze comes out in exactly the same state.

None the less, the military's declared aim is to introduce a modern, prosperous, multi-party democracy. More civilians, mostly men in their thirties, are now being placed in political jobs. All three members of the Junta and General Albino Harguindeguy, the Interior Minister, have emphasized the importance of open government with mass civilian participation.

"The task ahead", General Harguindeguy has said, "cannot belong to a military clique with a few civilian aides."

The government hopes that when President Videla's term ends in March, 1981, enough progress would have been made to fix an electoral timetable. But the Government is wary of being tied to firm dates and General Harguindeguy has given a warning that the achievements of reconstruction would not be allowed to be wasted by the political parties as they were from 1973.

One spur towards the demilitarization of government is that President Videla is unhappy about serving officers holding Cabinet posts because they have another, and not always subordinate, loyalty to their service chiefs.



General Videla broadcasting soon after the 1976 coup.

Disquiet grows as Tunisia begins mass trials of union leaders

By Michael Coleman

President Bourguiba of Tunisia will be 75 tomorrow, but he will celebrate his birthday not in his palace at Carthage but in Paris with his wife, Wassila. He has been in the French capital for eight weeks.

While he is away the trials have begun of the 200 or more trade union leaders rounded up and imprisoned after *Jeudi Noir*, Black Thursday, the day of the general strike on January 26 put down by riot police backed by the Army.

Yesterday 101 of the detainees went on trial at Sousse. The practice is to have non-stop hearings into the early hours if necessary, but since it is unlikely that the regime would want sentences to be passed on the President's birthday, an adjournment was expected.

Sixty are being dealt with at Sfax, where jail sentences of two years are being handed out. An additional 28 people, arrested in November, had their cases heard at Sfax last week, 22 being sentenced to between three and four months on top of their nine-month detention. Six were acquitted.

The principal 40 accused, among them Mr Habib Achour, general secretary of the UGTT, the central union organization, are waiting to appear before the judges in Tunis. The length of this pre-trial detention, more than six months so far, has aroused international concern.

Particular anxiety is felt about Mr Achour, whom observers regard as nothing more than a political prisoner. He is held at the civil prison of Tunis together with most of the UGTT executive council, as well as the general secretaries of the unions for the metal, railway, power, transport, public works, tourism, petrochemical and shipbuilding industries.

A number are said to be in solitary confinement and there is great disquiet over their treatment. The death in prison on February 15 of Mr Houcine Kouki, general secretary for the Sousse region of the Bank and Insurance Workers' Union, is attributed to torture.

In its newsletter for July, Amnesty International said: "Since the arrests, detainees have allegedly been held incommunicado for prolonged periods in overcrowded and insanitary conditions. Amnesty International has received reports that a number of detainees were subjected to maltreatment and torture.

"Methods of torture, reportedly include the so-called 'swing', whereby the prisoner hangs upside down with his wrists and ankles tied together, and beating of sensitive parts of the body with wooden sticks or iron bars."

Efforts by the International Confederation of Free Trade Unions to alleviate Mr Achour's plight—he is a vice-president—seem to have had little effect. In a long statement made to *Le Monde* on July 18 a French barrister, M Francois Sarda, engaged by the ICFTU to watch the interests of the union leaders, described how he was refused entry to the country on July 16 despite assurances of unrestricted access to prisoners given earlier by the Tunisian Government.

Three other French lawyers, M Marignine Auffray-Milesy, M Henri Douzon and M Pierre-Edouard Weil briefed to attend the trial at Sousse were also expelled on July 18.

With neutral observers excluded, the western press comparatively silent, and President Bourguiba out of the country, there are fears that the Government of Mr Hedi Nouira will take the opportunity to stage the Achour trial soon.

The President's wife, playing a remarkably dominant role in the clan warfare that continues to bedevil Tunisian politics, left for Paris soon after the January unheaval.

The story goes that, upset by his wife's absence, the ailing President travelled to Paris himself after his written appeals to her to come home went unanswered. The Tunisian public was told that he was having a medical check-up.

Dissatisfied with the way the country is being run, Mrs Bourguiba then detailed her demands: removal of Mr Habib Bourguiba, the President's son, Mr Muhammad Sayah, head of the Destour Socialist Party, and Mr Abdullah Farhat, the Defence Minister; indefinite postponement of the Achour trial; nomination of her son-in-law, Mr Tahr. Belkhoja, the former Interior Minister, for an ambassadorial post.

As one observer put it, Tunisia is being governed from two capitals—from Tunis by the faction round the President's son, and from Paris by that round the President's wife.

risoners stabbed to eath in jail revenge

Sinan Fisek
ra, July 31

ding spread across the rn Turkish city of Balike- day after incidents at the jail which left five dead more than a dozen led.

Saturday night an impris- rightist union leader was during a free-for-all be- political prisoners. As as his death was known, were demonstrations in ndustrial town of Kirik- near Ankara, in which a lied and shops were burnt ooted.

terday, in the prison 11 rightists sharing the section took two guards ge and forced them to over the keys to the sec- of the prison where left- political prisoners are Armed with skewers and s, either self-made or gled in, they went into leftist section, selected prisoners whom they d to lie on their beds and them.

o of he left-wingers died diately, and the other left for dead, are in a l condition. Their ers returned to their own n and held on to the hos- until early this morning. Police coaxed them into releasing the guards and giving themselves up on an assurance that their main demand, a meeting with the Justice Minister, would be met.

But the troubles were far from over. Leftist groups today claimed the bodies of their two comrades who were killed in the revenge raid as they were being taken out of the prison.

Police refused to comply, scuffles began, and a full-scale riot left another person dead and over a score of people wounded.

The Balikesir incident was one in a series of acts of violence in prisons. During last week, two head warders in prisons in eastern Turkey have been killed. One was shot dead by an inmate who managed to smuggle a pistol into the chief warder's office, and another was shot down as he was strolling down a main street.

These incidents occur at a time when the Government is taking drastic steps to curb the political violence which has left about 300 dead since the beginning of the year.

About 20,000 police, backed by commando troops, are being taken off their regular rural beats to help the police in the cities who are divided by widespread political differences.

mils to boycott ate on stitution

Our Correspondent
bo, July 31

he end of a two-day con- n that ended in Jaffna in Sri Lanka last night, the United Liberation Front d not to participate in bate in the National State bly on the new constitu- at is expected to become ive from August 17.

M. Sivasithamparam, the s president, said that gh some concessions had ranted in respect of the ge, no provision had nade for the decentraliza- of power or to give my to and preserve the composition of tradi- y Tamil areas. Mr hamparam said any con- is granted to the Tamil ge without autonomy to our the administrative nery to implement them worthless.

convention rejected a tion by the youth wing Tamil national council be established immedi- o draft a constitution for il state.

York dog fines

York, July 31.—The dog owners in New City risk fines of up to (£52) starting tomorrow, y do not clean up after their pets for a walk.

Manila stops charges against priests

Manila, July 31.—President Marcos has ordered the Philippines military authorities to drop investigation of 24 priests, nuns and editorial staff on the two Roman Catholic magazines against whom charges were being prepared of inciting sedition, the Defence Ministry said today.

The accused, who had not been detained, included an American priest, Father James Reuter, a long time resident.

Presidential clemency was granted to the staff of the magazines The Communicator and Signs of the Times in line with the Government's policy of reconciliation and national unity, the Ministry said.

The Government, in a predominantly Catholic country, has long alleged that the church was infiltrated by left-leaning priests and nuns.—Reuter.

Ku-Klux-Klan film show riot

Los Angeles, July 31.—Two hundred demonstrators, some armed with iron bars, storemd a ball here last night while the Ku-Klux Klan was showing the film The Birth of a Nation, which has been criticized as demeaning to blacks.

At least three policemen and nine demonstrators were slightly hurs

ague paper says rights 'Times' staff ignored

gue, July 31.—The oslovak Communist Party aper *Rude Pravo* said that Times Newspapers, its publications cam- d for human rights in unist countries, was in- e of solving its own in- al problems.

erring to a recent letter company's employees in Mr M. J. Hussey, the ding director, said that if ial disputes in the organi- were not settled soon *Times* and *The Sunday* would suspend publi- at the end of November, *Pravo* said this was an le of "democratic " for the employees.

e *Times* often and presents itself as a self- ted defender of democ- freedom and human —naturally always in its own concept—and its pages are open especially to those who wish to use these subjects for anti-communist and anti-Soviet campaigns", *Rude Pravo* said.

"But *The Times* is not particularly interested about how freedom, democracy and human rights are protected in its own country, and it is certainly incapable of solving these questions in its own house. Proof of that is the growing number of industrial disputes which are an everyday occurrence in this well-known publishing house."

Employees of Times Newspapers now had a democratic choice: "Either obedience in the interests of ensuring profits of the concern, or unemployment. Even in this simple way can basic human rights for work be solved in the English manner."—Reuter.



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HOME NEWS

Quangos attacked as 'masters in UK Soviet state'

By George Clark

Unrepresentative public bodies appointed by ministers and out of reach of parliamentary control are extending the frontiers of bureaucracy and are the "outriders of the corporate state", Mr Philip Holland, Conservative MP for Carlton, said yesterday.

He was introducing a pamphlet, *The Quango Explosion*, published by the Conservative Political Centre, written by him and Mr Michael Fallon, a former political adviser to the opposition peers, now working in the Conservative Research Department.

Mr Holland conceded that Conservative governments must take some blame for the proliferation of quangos, which he defined (rejecting the American original meaning) as "quasi-autonomous governmental organizations" but he argued that the rapid growth of non-accountable bodies had occurred under Labour which had ensured that the letading members were amenable to socialist policies.

Both authors said they had sent the documents to Mrs Thatcher and the Shadow Cabinet and were hopeful that some action to curb quangos would be promised in the next Conservative manifesto.

Mr Holland was delighted that Mr Patrick Jenkin, shadow Minister for Social Services, had declared that a future Conservative government would scrap one tier (the area authorities) in the National Health Service, last reorganized by the Conservatives; he thought his campaign against the growth of bureaucracy had influenced that decision.

He also criticized the "officious" attitude of the area water authorities, set up under a Conservative government, which now had the power to levy charges for sewerage services. "These charges are no longer subject to rate rebates, which has led to complaints from the elderly and the poor."

Summarizing the pamphlet, he said ministers made 8,500 paid and 25,000 unpaid appointments. "Jobs go to trade unionists, retired or defeated politicians, left-wing academics, and regional party officials", Mr Holland said. "These constitute the new apparatchiks of the modern British soviet state.

"Thirty-five members of the TUC General Council last year held over 180 state appointments. These are our new masters.

"With ministers vying with each other to produce bigger and better quangos, and big quangos spawning little quangos in great profusion, the whole business is totally out of control."

The acronym quango was invented in the United States during the late 1960s in order to describe the growth of "not-for-profit" corporations which were nominally non-governmental in character but were, in fact, dependent for contracts on government agencies and were sometimes brought into existence by them applied thus to many foundations and corporations. Quango stood for quasi-autonomous non-governmental organization. Although in the United Kingdom there have been a few developments of this kind, we use the acronym in its other and more widely understood translation as quasi-autonomous national governmental organization. A broad general definition of the quango to which we refer is "a body other than a departmental committee to which a government minister appoints members other than civil servants"—The Conservative Pamphlet.

The pamphlet states that since the Labour Government came to power in March, 1974, 42 new quangos have been set up and to top 10 would cost over £35m in administration costs this year. Mr Holland found it in line with socialist thinking that the Price Commission, set up as part of the battle against inflation, had had its grant increased by 82 per cent, from £3.94m last year to £7.17m this year.

"In 1976 its full-time chairman and six part-time members collected £36,140 in fees and salaries; in 1978 the chairman and 15 members will receive £80,000 between them. In 1976 three part-time members were entitled to a maximum annual fee of £1,716; now, after two years of pay restraint, they draw £3,600 each."

The most sinister development, the authors argue, is the arrival of bodies that combine their primary purpose with an entirely quasi-judicial function.

The Central Arbitration Committee acted as the final court of appeal in recognition issues under the Employment Protection Act. Yet its members were not qualified lawyers or judges, or even laymen, but mainly selected representatives of the two sides of industry, all appointed by the Secretary of State for Employment.

The authors say that a Conservative government would have to examine every appointed board to see if it could be abolished or merged with another.

The Quango Explosion, by Philip Holland, MP, and Mr Michael Fallon (Conservative Political Centre, 70p).

New control over the advertising of medicines

By Our Health Services Correspondent

Advertisements that might lead to the use of a medicine for self-treatment of a disease or condition considered to be more properly treated by a doctor will be banned from today. Examples of such diseases or conditions are bronchitis and arthritis.

The order has been made under the Medicines Act, 1968, under regulations published earlier this year. The Department of Health has also announced new controls on the content and form of advertisements for medicines prescribed under the National Health Service, which will be introduced on December 1. They apply to advertisements addressed to a doctor or dentist with the intention of persuading him to prescribe or supply the product. The intention is to prevent inappropriate claims being made in advertisements for over-the-counter medicines and to introduce a general prohibition on advertising to the public of any medicine available only on a doctor's or dentist's prescription.

The regulations, introduced after consultations with the Association of the British Pharmaceutical Industry, will help to ensure that advertisements to doctors and dentists give complete and accurate information about products.

Information Bill introduced as a protest

By Peter Hennessy.

Mr Robin Cook, Labour MP for Edinburgh Central, yesterday introduced an Official Information Bill designed to replace section two of the Official Secrets Act, 1911, and to compel government departments to disclose more information.

He did it in protest against the White Paper on section two of the 1911 Act published last month, which he regarded as inadequate. His Bill was introduced under House of Commons Standing Order 37.

Although Mr Cook's Bill amounted to no more than a gesture, it comprised a substantial document based on 40 clauses drafted by the Outer Circle Policy Unit, an independent "think tank" funded by the Rowntree Trust.

Under it the public could request documents from departments, which would be obliged to respond within 20 working days.

New penalties for road traffic offences suggested by JPs' body

By Marcel Berlins
Legal Correspondent

The Magistrates' Association, which represents most of the 23,000 JPs in England and Wales, has issued new guidance tables on sentences to be imposed for road traffic offences.

The suggestions follow the coming into force of the Criminal Law Act, 1977, which increased substantially the maximum fines applicable to a wide range of offences, some of them to £1,000, and take into account inflation since 1975, when the last table of penalties was issued.

The association makes clear that the suggested penalties (see accompanying table) should not be regarded as a tariff, and indeed says that treating them as a tariff would be a misuse. They were merely "starting points for discussion by courts in their assessment of penalties".

The suggested penalties are designed to apply to average offences committed by first offenders of average means, the association says in its accompanying comments. There might be good reasons for local variations, such as the differences in levels of pay between one area and another.

The factors to be taken into consideration when deciding whether to increase or decrease the suggested penalties include: the gravity of the particular offence, its prevalence, the offender's record, his or her means, the number of convictions arising from the same incident, and the different impact of disqualification from driving on different offenders.

Referring to the fact that many of the suggested penalties are much lower than the maximum provided by law, the association points to the great danger that higher maxima might bring normal fines for traffic offences "out of proportion to other offences, such as assaults or thefts from shops". Benches should be careful to prevent unjustified anomalies.

Experience had proved that drink-and-drive offences accounted for many accidents, injuries and deaths, The Magistrates' Association says, and the Court of Appeal had consistently upheld higher penalties for offenders with high blood/alcohol content. "Fines, and especially periods of disqualification, should reflect this", it adds.

SUGGESTIONS FOR COURTS' ASSESSMENT OF PENALTIES

Offence	Max penalty	Suggested penalty
Failing to stop after accident	£100 E	£50 E and consider disqualification
Failing to report	£100 E	£25 E
Drunken driving or driving with excess alcohol	£1,000 D and/or 6 months prison*	£100 D 12 months but (re blood) E dis 18 months over 150mg E dis 2 yrs over 200mg E dis 3 yrs over 250mg
Refusing urine or blood specimen (driving)	£1,000 D and/or 6 months prison*	£100 D 18 months E
In charge drunk or with excess alcohol or refusing urine or blood specimen	£500 E and/or 3 months prison	£75 E and consider disqualification
80mg alcohol in 100ml blood = 107mg in 100ml urine.		
Faulty brakes	£100 E: goods vehicle £400 E	Driver £25 E Goods vehicle owner £50 E
Driving while disqualified by court order	£1,000 and/or 6 months prison	£120 or detention centre or imprisonment; E and consider disqualification for longer than existing disqualification
Reckless driving	£1,000 E and/or 6 months prison	£120 E and 6 months disqualification
Careless or inconsiderate	£500 E	£60 E but consider degree of carlessness
No crash helmet	£50	£10
No insurance or permitting	£200 E	£60 E and if deliberate disquality
Unsupervised learner driver in car	£100 E	£25 E and consider disqualification
Motor cyclist with unqual passenger	£100 E	£15 E
No L plates	£100 E	£15 E
No driving licence	£100. In some cases E	£40 E if endorsable; otherwise £5
No excise licence	£50 or 5 times annual duty	Actual duty lost plus fine of approx twice that
		Lit Road / Unlit
Driving without lights	£100	£10 / £20
Driving without matched headlights on unlit road	£100	— / £15
Parking during darkness on wrong side	£100	£8 / £15
Dangerous parking position	£100 E	£25 E
On zigzags by pedestrian crossing	£100 E	£20 E
Obstruction	£100	£10
Not supplying statement of ownership	£200	£20
Exceeding speed limit	£100 E	£1.50 per mph over any limit. E (More for heavy vehicles. Consider disqual. particularly if 30mph over limit)
Taking vehicle without consent	£1,000 E and/or 6 months prison	£100 E and 12 months disqual or consider detention centre or prison
Carried in taken vehicle	£1,000 E and/or 6 months prison	£75 E and 6 months disqual
No test certificate	£100	£8—more if over 3 months overdue
Failing to comply with traffic lights	£100 E	£25 E and consider disqual
Faulty tyres	£100 E: goods vehicles £400 E	Driver £25 E. Goods vehicle owner £50 E each tyre
MOTORWAY OFFENCES		
Driving in reverse	£500 E	Main motorway, £75 E and 3 months disqual. Sliproad, £40 E
Driving in wrong direction	£500 E	Main motorway, £100 E and 3 months disqual. Sliproad £50 E
U-turn	£500 E	£100 E and 3 months disqual
Over 70mph on motorway	£500 E	£1.50 per mph over 70. E (More for heavy vehicles, consider disqual, partic if 30mph over limit)

D= must disqualify at least 12 months (unless special reasons) and endorse.
E= must endorse (unless special reasons), may disqualify and may order driving test.
E=shown in suggested penalty indicates endorsement only (disqualification and/or driving test being added only if justified).
* Disqualification at least 3 years if previous conviction in past 10 years.

Woman hanged in cell

Marie Zsigmond, aged 40, who was sentenced at Bristol Crown Court in January, 1977, to five years' imprisonment for strangling her son, aged nine, has been found hanging in her cell in Durham prison.

WEST EUROPE

First moves by EEC to give Chinese goods wider market

Brussels, July 31.—The European Community today announced its first moves towards liberalizing trade with China since the signing of the EEC-China trade accord in April.

A Community spokesman said the EEC Commission had proposed to ministers a reduction of import tariffs for 20 Chinese products over and above a list of items normally granted to communist or "state-trading" countries.

In the five-year non-preferential accord, China agreed to give "favourable consideration" to West Europe's exports if granted easier EEC access for its goods.

EEC ministers will examine the new proposal later this year. The products affected would include certain types of wood and leather, trimmings for women's clothing and certain products made from tar, the spokesman added.

According to a survey published here today, European Community countries will be spending proportionately less on social services by 1980 than they were in 1975.

The study by the EEC executive commission said social expenditure for the nine-nation Community increased at an average of 6.7 per cent a year from 1970 to 1975, while gross domestic product increased by 2.4 per cent a year.

But between 1975 and 1980, total social expenditure should increase by only 3.2 per cent a year whereas gross domestic product is projected to expand annually by 4.3 per cent.

The study said that in France, Luxembourg and Holland the percentage devoted to social expenditure would be higher in 1980 than in 1975. In Belgium and Italy there will be slight increases. But it would be significantly lower in Denmark and West Germany and slightly smaller in Ireland and Britain.

The Commission today ruled that two British whisky distillers have contravened EEC regulations by denying other British companies the right to export their products. The Commission said this "discriminatory" practice was against EEC competition rules.

No fines will be imposed on the two companies—Arthur Bell and Teacher—because they have agreed voluntarily to change their policy.

Distillers, the biggest British whisky producers, was faced with a similar ruling last December.—Reuter and Agence France-Presse.

Holiday ban in Spain on danger loads

From Harry Debelius
Madrid, July 31

The transport of dangerous cargoes, such as explosives or highly toxic substances, has been banned on all Spanish roads during weekends, public holidays and peak holiday travel periods.

The prohibition by the general directorate of traffic was published in the official state bulletin here today. It is an official reaction to the disastrous explosion 20 days ago of a tanker carrying liquid gas at a seaside camping ground between Barcelona and Valencia.

The order from the directoratesays taht dangerous cargoes must be off all roads from noon every Saturday until midnight on the Sunday; all day on public holidays; and all day on July 1 and 31 and August 1 and 31.

In addition to these permanent restrictions, the order includes a temporary one affecting traffic using the Guadarrama tunnel through the mountains just north of Madrid. Vehicles carrying dangerous cargoes may use the tunnel only between midnight and 10 am until October 31, when the hooiday season graffic will hve slackened off.

Rome show of party solidarity

From Our Own Correspondent
Rome, July 31

A report by Signor Benigno Zaccagnini, the Christian Democratic Party's secretary was approved by the party's national council last night almost unanimously. The solidarity is seen as strengthening the Government, a Christian Democratic minority supported by the Communists and three other lay parties.

The vote approved the leadership's handling of the issues raised by the kidnapping and murder of Aldo Moro, the party's former chairman.

The council elected Signor Flaminio Picoli as chairman. In his final summing up, Signor Zaccagnini said the security services would be asked to intensify their investigation into the death of Signor Moro.

Reward for paintings

Bonn, July 31.—The Hamburg Senate today offered a reward of 70,000 marks (£17,500) for information leading to the recovery of a Degas, a Renoir and 20 other stolen from the city's Kunsthalle yesterday while the alarm system was bein prepaired.

Portuguese President to address country today

From Jose Shercliff
Lisbon, July 31

President Ramalho Eanes is to address the country tomorrow on the government crisis. This came to a head last week after a split between the Socialist and Democratic Centre parties, whose members were in the Cabinet. President Eanes dismissed Dr Mario Soares, the Socialist Prime Minister, who was heading the constitutional government.

It is not clear whether President Eanes will announce a new prime minister. He is continuing his consultations with political and other groups. Today he again received delegations from the four main parliamentary parties—the Socialists, the Social Democrats, the Democratic Centre, and the Communists.

Before announcing his decision, he must consult the Council of the Revolution again, and no news has been received of him convoking it.

It is expected that the President will give his radio and television audience an account of the way he is dealing with the problem of finding a new prime minister and government under the difficulties he is facing. These include the demand for general elections before the prescribed date in 1980.

If it were decided that elections are essential, it would be more practival for this impoverished country to hold parliamentary, presidential and municipal elections virtually at the same time, thus avoiding setting up the unwieldy and expensive electoral machinery three separate times.

Wider disability benefit is sought by union leaders

By Pat Healy

Leaders of a dozen trade unions yesterday urged the Prime Minister to introduce a comprehensive disability benefit. They argued in a letter to Mr Callaghan that the terms of reference of the Royal Commission on Civil Liability and Compensation for Personal Injury (the Pearson report) were too narrow and that the commission's proposals would omit many people disabled at work.

The letter adds to the growing support for such a benefit, which is expected to become part of the Labour Party's election manifesto. Trade unions previously concentrated on improving the industrial injury benefit scheme; but the union leaders appear to have been influenced by a commission survey which suggested that illnesses believed to have arisen at work, and not covered by the industrial injury scheme, might be five times more numerous than those covered.

The government was urged in the letter to take a broad view and construct proposals for disabled people

Mr Callaghan was reminded that the Labour Party programme in 1973 declared that the cause of disability must stop being the main consideration in determining the benefit, and that the degree of handicap should be the basic factor.

The union leaders endorsed the commission's recommendation of a new allowance for severely disabled children without regard to the cause of handicape; and urged that an allowance related to the severity of disablement should be paid to everyone who is substantially restricted

Asbestos labelling plan 'not working well'

Consumer Affairs Correspondent

Nearly two years after its introduction, a labelling scheme to warn the public of dangers in using asbestos products is not working effectively.

A report now with the Department of Prices and Consumer Protection says that in May this year a survey of 212 builders' and plumbers' merchants and roofing contractors showed that only half had their stocks of asbestos cement properly labelled. The position was little better with stocks of asbestos board.

Mr Wilfred Penney, director general of the Asbestos Information Centre, which made the survey, said that some of the unlabelled products in stock predated the scheme.

In June, however, an investigation of how the asbestos industry was implementing the labelling scheme showed that almost a quarter of the asbestos cement and board leaving the factories was still not effectively labelled.

"We hope by tightening supervision, to ensure that at least 90 per cent of the products are effectively marked and labelled within the next four months", Mr Penney said.

The information centre, set up by the industry to monitor its health and safety precautions, made the new survey because of extremely disappointing results in earlier investigations. It was the third such investigation to show unsatisfactory results.

The advisory committee on asbestos and the Government will have to consider whether the scheme should be made mandatory. Mr Penny said yesterday that that would make little difference to the industry, but he would prefer a voluntary scheme if it could work effectively.

In brief

Germans accused over cod catches

Fishermen at Hull and Grimsby have accused German trawlers of "pirating" 60,000 tons of cod this year from off the Greenland coast while other EEC countries respect an agreement to keep away from the area.

The British Fishing Federation said: "We have figures to prove the allegations. The EEC can have copies if required."

Gas tanker scare

When a tanker carrying liquid propane gas overturned yesterday on Goldings Hill, Loughton, Essex, about 40 houses were evacuated while firemen sprayed the vehicle with foam. Small fires beside the tanker were quickly put out.

Inquest on mother

An inquest at Westminster on Mrs Elizabeth Bostic, aged 33, of Welham Green, Hertfordshire, the mother of Simon Bostic, the bone-marrow boy, was adjourned yesterday until August 9.

Enough poison to wipe out town is stolen

Raiders who broke into a chemist's shop at Pontesbury, near Shrewsbury, Salop, at the weekend stole enough poison to wipe out a town. They took a locked cabinet containing drugs valued at £500 and a four-inch amber bottle containing 100 grams of strychnine.

The police have warned parents of the risk to children if the bottle, labelled "strychnine chloride", is discarded

Mr Bryant Teague, the chemist, said: "It is a large quantity, sufficient to kill the entire population of Shrewsbury."

Scheme to offer help to consultants

Hospital consultants who find that standards of patients' care are in danger and are unable to resolve the difficulties locally will be able to seek help through a system set up by the Joint Consultants Committee.

The committee, which includes representatives of the royal colleges and the British Medical Association, is concerned with professional skills, education and resources. Because many senior hospital doctors have reached their limit in carrying on a proper service, it was decided to provide them with means of making their difficulties known. The outline of the scheme was put to Sir Henry Yellowlees, Chief Medical Officer of Health, last month.

Sir Alan Parks, chairman of the Joint Consultants Committee, said yesterday: "The situation generally is deteriorating and there comes a point when patients are bound to be in danger. We are determined that a general lack of resources in the NHS shall not be allowed to put patients at risk."

US observer sees healthier Britain

By Kenneth Gosling

British viewers saw Mr Eric Sevareid last night in the first of six guest appearances on Independent Television News. Many will have recalled his much-publicized warning in the spring of 1975 about the way Britain was heading. He still worries it while conceding that the 1975 crisis was overcome.

Mr Sevareid had been explaining news to American television audiences as national correspondent for CBS News until his retirement last December.

"I do not think I was wrong to be so alarmed about Britain", he said yesterday. "I had never before that sensed such bitterness here among the middle class and the business and professional people. There was roaring inflation, Unemployment was shooting up and it looked as though the pound would collapse."

Today things look healthier. "Everything looks to be humming here. May be it is just a breathing space. Wages have been going up steadily beyond the rise in the cost of living.



Mr Eric Sevareid: crisis has been overcome.

But can you avoid another big burst of inflation? "I do not doubt that you can."

He is worried about crime and violence. Yet for him London is still the best capital in the world.

Television news, he says, will never give way to the printed word; 60 million copies of newspapers are sold every day in the United States, and he sees the two kinds of news service as complementary, not competitive.

On the proposal in last week's White Paper for an open broadcasting authority (OBA) Mr Sevareid said: "I am no authority on the broadcasting structure here: I can only look at it from the American experience. The idea of an OBA sounds very nice. We have access broadcasting in New York, including programmes for those fascinated with sex. They get the medium that way, but they do not get the mass audience. In effect, they are talking to themselves."

There was an idea, he said, that an immense supply of brilliant talent was being suppressed. "I do not believe it, and anyone searching desperately for scripts for new plays will say the same."

He plans to talk about President Carter. "He ought to be talked about—he baffles a lot of people. He certainly baffles me."

Press Council rebukes union newspaper

The Press Council has recorded its disapproval of the failure of the *Journalist*, organ of the National Union of Journalists, to publish a critical adjudication by the council on a complaint brought against the paper.

The council says in a statement today that Mr David McCalden, a journalist, of Westcombe Hill, Blackheath, London, complained that in publishing a report of proceedings before an industrial tribunal the editor of the *Journalist* had imprinted a swastika on a headline reading "Racist who tried to force himself on us" and had failed to publish a correction or a letter of reply. Mr McCalden had described the use of the swastika as "unprofessional" and said he was not a racist but a "first-degree racialist".

The Press Council had rejected a suggestion by Mr Ronald Knowles, the editor, that the *Journalist* did not come within its jurisdiction.

In its adjudication on the complaint the council had said: The editor was not obliged to publish the complainant's letter of reply to the article, which was a fair and accurate account of a hearing by an industrial tribunal which had reached a majority decision on what the majority themselves admitted was a borderline case. Although the tribunal did refer to the complainant's views on racialism this did not justify the use of the headline with the swastika. To that extent the complaint against the *Journalist* is upheld.

In today's statement the council says:
Editors throughout the United Kingdom have clearly accepted the obligation to publish adverse adjudications by the Press Council. If a newspaper departs from that obligation it is a breach of the standards upon which the whole system of self regulation rests. On this occasion the *Journalist* has departed from the accepted practice of the Press.

Mr Knowles stated later: "There is nothing wrong with the use of a swastika to embellish a headline on a story about a former National Front member, the National Union of Journalists has told the Press Council."

The union, he said, had supported him against the Press Council adjudication. It has also urged the council to pursue papers that publish racist material.

His statement continued:
Mr Knowles, who refused to submit to investigation by the Press Council, because of his contempt for the organization, has deliberately ignored the custom of publishing the council's finding on the case against him.

The Press Council had complained that he had breached its standards:
When the standards are so low as those of the Press Council, the only honourable thing to do is to trample on them. In my next issue I will be repeating the offence of which the Press Council complained.

Ruling later on jail riot appeals

Judgment on appeals by six former inmates of Hull prison against the refusal of the Queen's Bench Divisional Court to allow them to challenge disciplinary proceedings taken against them after the 1976 riot was reserved in the Court of Apeal yesterday.

Lord Justice Megaw, sitting with Lord Justice Shaw and Lord Justice Waller, said the court hoed to give its decision in October, after the summer recess.

Call for Gaelic on the air

The White Paper on broadcasting last week shows that the many please for a more enlightened provision for the Gaelic language have fallen on deaf ears, An Comunn Gaidhealach said yesterday.

Its statement said the most important proposal was for an open broadcasting authority to supervise a new service on a fourth television channel, which would include programmes for minority interests.

Although the White Paper acknowledged that broadcasting had an important role to play in the preservation of Gaelic as a living language, the paragraph about it "continues in hesitant and negative terms and peters out without making any attempt at constructive recommendation".

The White Paper showed the shape of things to come and its failure to meet Gaelic requirements should "serve to shock us into action". The next stage was legislation and An Comunn was already in touch with the Parliamentary Gaelic Group.

41 injured in West German train collision

Dortmund, July 31.—Forty-one persons were injured, one seriously, today when two passenger trains collided between Dortmund and the nearby town of Luenen, West German railway officials stated. Most of the injured were treated on the spot by rescue teams and released.

No explanation was immediately available why the two trains—a local and an express—were on the same track.

The locomotive and one car of the express and one car of the local were derailed.

Damage to the trains was estimated at about £125,000.

Electric surgery knife made patient explode

Copenhagen, July 31.—Two Danish doctors gave a warning today against indiscriminate use of electrically-heated surgery knives after one of their patients literally exploded on the operating table. The knife had burned through the digestive tract wall and ignited explosive gases.

Writing in the weekly journal of the Danish Medical Association, Dr Niels Jentoft Olsen and Dr Vagn Berg said the explosion was so violent that part of the colon was destroyed completely.

After further operations to repair the damage the patient, a 26-year-old man who was operated on originally for an intestinal blockage, died from blood poisoning.

Soviet diplomat 'caught spying'

Paris, July 31.—A Soviet diplomat has left France after being caught spying, French official sources said today.

They said that Colonel Victor Penkov, assistant military attaché at the Soviet Embassy, was detained by French counter-espionage authorities on July 13 and left soon afterwards. No further details were available.—Reuter.

Nobel Prize for dissidents urged

Copenhagen, July 31.—Three Soviet dissidents sentenced recently to labour camps have been proposed as joint candidats for the 1978 Nobel Peace Prize.

Yuri Orlov, Anatoly Shcharansky and Alexander Ginzberg were nominated by the Copenhagen-based International Sakharov Committee, named after the dissident Soviet physicist, Dr Andrei Sakharov.—AP.

Nude keeps dry

Paris, July 31.—A young woman caused some surprise as she took a walk down Rue Montmartre here today. She was nude but had an umbrella to keep off the heavy rain.

Dieppe flood deaths

Dieppe, July 31.—A man and two women drowned early today in St-Valéry-en-Caux, near Dieppe, and more than 30 families had to be moved from their homes because of floods from violent overnight storms.

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Lebanese Army halted drive

Social Focus

A new language for lawyers

The impact of United Kingdom entry into the European Community has had an extensive influence upon the teaching of law in British law schools. This is shown in the fifth and sixth reports of the Advisory Committee on Legal Education which were published earlier this year and are concerned, respectively, with the undergraduate teaching of European Community law in university and polytechnic law schools, and the combined study of law and modern languages. The Advisory Committee was set up in 1971 under the recommendations of the Ormrod Report on legal education and is now under the chairmanship of Lord Justice Lawton; it brings together representatives of both branches of the legal profession and of teachers of law in universities and polytechnics.

For its latest reports the committee undertook an extensive survey of law schools in the United Kingdom and the results may surprise those who have been critical in the past of the insularity of law teaching south of the border: the Scots have always been faithful to the—old fashioned by maintaining a marked interest in the civil law systems of the Continent, which indeed they share in some measure a common heritage of Roman law.

The fifth report, which is much the shorter of the two, is based upon information supplied by 46 law schools in British universities and polytechnics. The report shows that in a very short time and with severely limited resources our law schools have established Community law as an integral part of the undergraduate syllabus through a wide range of courses which is daily expanding.

Most law schools now offer Community law as an option in the second or third year of the first degree course, but at least three (Birmingham, Exeter and Leicester universities) make the subject compulsory for all their students.

There is general agreement that Community law should be treated as a subject in its own right: continental experience has shown that it cannot be taught effectively over other courses, for this prevents the student from seeing Community law in the round and may well lead him to regard it as an excrescence grafted on to municipal law rather than as an instrument of European integration. The committee accordingly concluded that every law degree should include a compulsory course on the Community institutions, the sources of Community law and the relationship of that law to municipal law, but it properly left the question open to what extent the substantive law should be compulsory or optional, although some law teachers argued that at least a modest dosage of substantive law was needed to bring the subject to life and give the student a true perception of the working of the Community institutions, and especially of the Court of Justice.

Parallel with the growth of Community law courses has been the increased emphasis on the teaching of comparative law and modern civil law (principally elements of French and German law).

A further growth point, although still only found in a few law schools, is the combined study of law and language, French being the preferred choice. The sixth report of the Advisory Committee discusses this interesting development and commends an increase of combined degree courses in order to meet an increasing need for a supply of English lawyers with a working knowledge of a continental language. Some of the new courses go beyond this.

Thus, King's College, London, provides (for both British and French students) a joint four-year programme with the University of Paris. The two years spent on each side of the Channel are intended to equip the successful student to go on to qualify at both the English and Paris Bars. At Birmingham University a four-year degree of LLB (Law with French) has been offered since 1976, in which students devote 75 per cent of their time to law and 25 per cent to language study, the third year being spent in the faculty of law at Limoges where they gain a basic grounding in French law. At the universities of Surrey and Sussex the emphasis is on regional studies in which legal subjects are to be studied alongside not only a foreign language but also broader aspects of European culture and history.

The preference for the French language in the combined courses springs partly from this being the modern language in which the largest numbers of school leaver's obtain an "A" level, and partly, because French is the language most used in the institutions of the European Communities. Whether, if Britain had been a member of the Community from the start, the *lingua franca* would have now become English, is an interesting speculation. But today it is plainly not so, and English lawyers with aspirations to practice or to enter public employment elsewhere within the Community have need of another language. This need is evidently beginning to be met in British legal education so far as French is concerned. And the Lawton Committee were clearly right to regard it as impracticable to teach intending lawyers a foreign language during their professional training, so that such teaching must be incorporated in their degree courses at university or polytechnic.

From both reports the message comes loud and clear. If British law schools are to develop the study of Community law for tomorrow's lawyers and to offer, at least to some of their students, desirable combined courses of law with language, then additional resources will be needed in the form of teaching and research staff, and funds for library materials, visits of staff and students to study the Community institutions in action and staff exchanges with other European law faculties.

L. Neville Brown
Paulène M. Collins

The authors are members of the Advisory Committee on Legal Education.

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Families of the manifestos

ent press reports indicate a ving interest in the family ng the leadership of the two parties. At the same time e is some dissatisfaction current policies, but the forward also seems unclear. atrick Jenkin has proposed establishment of a national cy for families and child- "Nobody actually speaks the family." (*The Times*, 18, 1977). The Prime Minhas indicated the Govern- should do more for fami-

In what ways do the par- regard families?

content analysis of election festos of the Conservative, ur and Liberal Parties con ing the amount and kind of ition paid by the parties to lies between 1918-1974 has carried out by Tavistock tute staff. The work formed of a project supported by Leverhulme Trust into the elopment of psycho-social ctors of family need. The ent analysis puts this owing interest" into per- tive, and its findings are estive as to why there may a growing dissatisfaction the way both parties are ulating policies for families. rhaps the most striking ng is how alike all three es are in their views of the ly, and how the amount of tion paid by all three par- to families has changed in non, in four distinct phases een 1918-1974. Thus begin- from the period before the 1918-1935, where there was interest in families, there a marked increase in attenin 1945-1950, a decrease in 1964, and a sharp increase 966-1974. This interest in amily appears to be intenig; the greatest attention to lies since 1918 was at the ber, 1974 election, when on ge there was a reference milies on almost every page ie manifestos.

possible explanation for the tion in attention paid to families is that the increases and decreases are directly related to stress on the family as an institution. There is some evidence to indicate that this is the case. When the divorce statistics for each year of the period are plotted against the references to families at each election, there is an uncannily similar pattern.

The number of references to families in the manifestos for a particular election year between 1945 and 1974 is correlated both with the average number of divorces in the preceding period and with the growth rate in divorce during that time. The frequency of references to families in the manifestos may then be a reflection of the stress on the family as an institution as this works its way through the political process. If so, manifestos may reflect social stresses more closely than has generally been believed.

Year	Conservative	Labour	Liberal	Total	No. refs per page	
1918	0	1	0	1	.16	
1922	0	1	0	1	.14	
1923	0	1	0	1	.12	
1924	0	1	1	2	.16	Phase 1
1929	2	0	0	2	.12	
1931	0	1 (i)	0	1	.10	
1935	2 (ii)	0	0	2	.22	
1945	8	2	7	17	.69	
1950	6	6	3	15	.54	Phase 2
1951	2	1	0	3	.29	
1955	6	3	0	9	.29	
1959	3	0	0	3	.13	Phase 3
1964	3	4	0	7	.16	
1966	6	10	2	18	.44	
1970	22	8	4	34	.63	Phase 4
1974 (Feb)	19	8	6	33	.63	
1974 (Oct)	33	12	7	52	.98	
TOTAL 1918-1974	112	59	30	201		

Frequency of references to families in the manifestos of the Conservative, Labour and Liberal parties, 1918-1974.

TABLE 1

(i) "National Labour" manifesto.
(ii) "National Government" manifesto.
Number of references per page of manifesto as appearing in F. W. S. Craig, *British General Election Manifestos 1918-1966*, or for the 1970 and 1974 manifestos as they are likely to have appeared in Craig, had they been published in the 1966 book.

The increasing attention to the family since 1966 has been paralleled by an increased sensitivity to particular *kinds* of families. Most of the references (66 per cent) to families prior to 1966 referred to families in general terms, eg, "all families", "the family", "every family". In the current phase from 1966 there has been a marked decline in general type references (28 per cent), and distinctions between families, eg "poor families", "families, in need of housing", "single parent families", "immigrant families", are now the norm (48 per cent). There has also been a sharp increase in legal and formal references.

The differences between the parties in their views of the family are minimal; the most obvious being the occasional use of class categories in Labour manifestos and occasional references in Conservative manifestos to families owning houses and goods.

The findings indicate that while the parties now distinguish between families in a way they did not prior to 1966, the kind of distinctions that are made tend to be of the same sort: namely, all three parties predominantly see the family as an economic object with economic wants, and their policies as being directed to the alleviation of distress caused by low income and poor housing. Eighty-six per cent of all references which distinguish between families refer to families either explicitly or implicitly in economic terms. Thus the recent tendency to distinguish between different kinds of families has led, not to an awareness of their different non-economic needs and capacities, as well as economic, but to a transmuting of these differences into the same thing—economic need—requiring monetary help.

What is lacking in the manifestos is a concept of the family as a social system which has capacities based on economic *and* non-economic factors, and which changes, and therefore has different needs, as it passes through the family life cycle.

Planning for economic need based on narrow concepts of poverty I would argue is not enough and misguided. It is also possibly wasteful, and may actually be damaging to the families parties are wanting to help, through treating non-economic needs in an economic way. Family policy has to start with families in their totality; as having capacities and needs, economic and non-economic, and as changing in these capacities and needs as they pass through the family life cycle.

Alastair Bain

The author is senior social scientist at the Tavistock Institute of Human Relations, London.

A place on the bench

1924, Lord Haldane, then Lord cellor, in his presidential address to Magistrates' Association, spoke of the ures he felt were essential in a good strate: "What I want of a magistrate God-fearing person of a just mind and r, outlook who does not seek what he politics or the social position of people before him, but will try to to a just conclusion."

is summary of the qualities looked n those who sit on the bench is still today. Yet the present Lord cellor might also add that what he wants to see are many more young strates, over 30 and under 50, of both

are currently over 24,000 JPs in and, Wales and the Duchy of aster (whose appointments are not by the Lord Chancellor but by the cellor of the Duchy of Lancaster). ird of these magistrates are women. year about 1,600 new magistrates appointed, either to fill vacancies ed by retirement, or a magistrate g from an area, or to take their on a bench which has the Lord cellor's approval to increase its size. ere are always more candidates than icies but not all will be suitable. ies could be filled with people over it anyone over that age cannot be nted as a new magistrate. "It's the e people we need, especially as more e under 25 are coming before the s. They have the right to be dealt by people nearer their own age", Mr Brian Reason, assistant secretary mmissions, the Lord Chancellor's ng officer and secretary of the Lord cellor's committee on training (the am Committee).

h commission area has its own ory committee, responsible for ing and recommending new justices e Lord Chancellor for appointment. of these advisory committees are d in turn by selection sub-committees ea panels, who are responsible for sting, and interviewing, suitable dates for the advisory committee. identities of members of these ory committees are usually kept secret to avoid lobbying, but in the main they are magistrates themselves whose backgrounds—education, industry, voluntary work—represents the community as a whole. Apart from candidates approached by members of the sub-committees of these established bodies, local groups and organizations also submit names and there is no reason why a keen individual may not apply to the clerk to the justices.

Candidates are usually interviewed by members of the selection sub-committee of the advisory committee. The advisory committee will not only be concerned with the merits of the individual but must ensure that each bench is broadly representative of all sections of the community. Political views, except the extreme, are no disqualification in themselves, but the Lord Chancellor has regard to political affiliations in order that no bench becomes unduly overweighted with adherents of any one party. Similarly, if a bench of 30 justices already has half a dozen teachers or bank managers in its ranks, a candidate from the same profession, however worthy, could be turned down.

Apart from the statutory disqualifications such as age, previous convictions and infirmities, there are other circumstances which could debar a candidate.

"If there's been some sort of scandal in your past, perhaps an unsavoury divorce, it can prejudice your chances of becoming a JP. This isn't to preserve the dignity of the bench, or from any moralistic viewpoint. It's done because a justice must be acceptable, his honour integrity unquestionable in the eyes of the community", Mr Reason explains.

Mr Reason is sceptical of people who allow their names to be submitted because they see the JP's role as a do-gooder. "It's a justice's job to administer the law as it is, not as he might like to see it; a magistrate is not some sort of elevated social worker. Neither is being appointed to the bench a reward for past services to the community, as some people still imagine."

There's a particular shortage of men in the 30 to 40 age group, even though a magistrate in employment can now claim up to £8 a day for loss of earnings if he loses a day's wages because of court duties. "That's not much to a man who can earn £20 in a factory and who has a family to support", says Mr Reason.

Another reason for the difficulty in attracting younger working people to the bench was explained by Mr Geoffrey Norman, secretary of the Magistrates' Association: "I don't think people see themselves as magistrates. They believe you must be an upper-class county type, out of touch with reality as they know it."

For candidates who are accepted, training has been obligatory since January, 1966. The objects of this training are to enable justices to understand their duties, obtain sufficient knowledge of the law to follow normal cases, acquire a working knowledge of the rules of evidence and to appreciate the nature and purpose of sentences.

Basic training is the responsibility of the magistrates' courts committee in each commissions area. They usually appoint a training sub-committee in most cases and the training is carried out in two stages. The first, before the newly appointed JP may adjudicate, consists mainly of attending court as an observer, followed by instruction on the duties of a JP, on the practice and procedure in courts and on the methods of punishment and treatment. In addition the new magistrate is given a copy of the Lord Chancellor's handbook for magistrates and another training manual, *The Sentence of the Court*.

The second stage of training must be completed within a year of appointment and consists of further instruction on such subjects as probation and after-care, road traffic offences and domestic proceedings, and visits to various penal institutions.

Is the present system of appointment and training efficient? Mr Reason points out that magistrates' courts currently deal with about 98 per cent of criminal cases in the country and yet, of the complaints received by the Lord Chancellor's office each year, only two or three are regarded as serious. A fact, which any magistrate would agree, speaks for itself.

Vanora Leigh

Law Report July 31 1978 — Court of Appeal

Local Ombudsman's right to investigate upheld

Regina v Local Commissioner for Administration for the North and North East Area of England, Ex parte Bradford City Metropolitan Council

Before Lord *Denning*, Master of the Rolls, Lord Justice Eveleigh and Sir David Cairns

The Local Government Act, 1974, makes provision for investigation by a local commissioner where a person claims to have sustained injustice as a result of inefficient or improper administration. The commissioner's role is to investigate what has gone on in administrative quarters so that members of the public can be satisfied that public affairs are properly conducted.

The Court of Appeal dismissed an appeal by Bradford City Metropolitan Council against the refusal of Mr Justice May (*The Times*, July 6, 1978) to grant declarations that Mr Frank Parrick Cook, of Castlegate, York, local ombudsman for the North and North East Area of England, was not entitled to investigate complaints made of the council by the mother of two young children who were taken into council care under a child care order.

Across-appeal by the commissioner against the judge's decision that the commissioner could not investigate the complaint that the two young children were separated against the complainant's wishes and assigned to different foster-parents was allowed, Sir David Cairns dissenting.

The court declared that the local commissioner could inquire into all four grounds of complaint.

The council had sought an order of prohibition to stop Mr Cook investigating allegations of maladministration made by the mother on the ground that the proposed investigation was contrary to the provisions of section 26(6)(c) of the Local Government Act, 1974, because Mrs H had a remedy by way of proceedings in the local juvenile court and on appeal, had exercised those remedies.

Section 26 (dealing with "matters subject to investigation") provides: "(2). A complaint shall not be entertained under this Part of this Act unless—(a) it is made in writing to a member of the authority . . . specifying the action alleged to constitute maladministration. . . . (4) A complaint shall not be entertained unless it was made to a member of any authority concerned within 12 months from the day on which the person aggrieved first had notice of the matter alleged in the complaint, but a local commissioner may conduct an investigation . . . if he considers that there are special circumstances which make it proper to do so. . . . (6) A local commissioner shall not conduct an investigation . . . in respect of any of the following matters, that is to say . . . any action in respect of which the person aggrieved has or had a right of appeal, reference or review to or before a tribunal constituted by or under any enactment . . . (b) any action in respect of which the person aggrieved has or had a right of appeal to a Minister of the Crown; or (c) any action in respect of which the person aggrieved has or had a remedy by way of proceedings in any court of law: Provided that a local commissioner may conduct an investigation . . . if satisfied that in the particular circumstances it is not reasonable to expect the person aggrieved to resort or have resorted to it."

Section 34 (3) provides: ". . . nothing in this Part of this Act authorizes or requires a local commissioner to question the merits of a decision taken without maladministration in the exercise of a discretion vested in that authority".

Mr Barry Payton and Miss Clare Renton for the council; Mr Michael Mann, QC, and Mr Colin Smith for the local commissioner.

The MASTER OF THE ROLLS said Margaret, now 24 was one of five children from a broken home. She was below normal intelligence. She had spent most of her childhood in community homes in the care of a local authority; went to special schools and never learnt to read or write.

When at 19 she was a cleaner in a mental hospital she met an in-patient, Fred, a married man of about 30, separated from his wife, and went to live with him. They worked in hotels or hospitals. She had a daughter by Fred, Susan, who was born in 1973. A son, Richard, was born in June, 1974. They were given a council house at Bradford.

In February, 1975, Fred left Margaret. The social security people gave her some money and helped her. Then Fred telephoned her from London and told her to join him. She said she could not because of the children, but he insisted.

Despite her shortcomings, she was a good mother and devoted to the children. She left them to be looked after with a neighbour for a month. She gave the neighbour £1, some food and the key to her house. Margaret joined Fred in London and persuaded him to send £5 to the neighbour for the children. Then Fred stole a car, and they were arrested and taken before the magistrates at Kendal, Cumbria. He was put in prison to await trial; she was given bail.

When Margaret went back to Bradford she found that the children had gone. The neighbour said that they had been taken away on March 27, 1975. It appeared that the social service people had taken them into "their care" under section 1 (1) of the Children Act, 1948, as "abandoned" by their parents.

Margaret went to the social service people; they refused to tell her where the children were.

She was told later that her babies had been separated and put in the care of foster parents. The children were brought to a children's home in Bradford where she saw them once a month in the presence of a social worker.

Fred was sentenced to 18 months' imprisonment; Margaret was put on probation. She had never seen Fred since. She would have liked to have returned to her council house and have the children there, but she did not have them. So she went to her mother in York.

The Bradford social workers at this time must have felt the need for them to get a care order in view of section 1 (3) of the Children Act: *Johns v Jones* (*The Times* June 20, 1978). In August, 1975, Bradford Juvenile Court made an interim care order, and in September it was confirmed. In January, 1978, Margaret's application to discharge the care orders was dismissed, and her appeal to the Bradford Crown Court was also dismissed.

In April, 1976, Margaret had gone back to Bradford to try to find Fred. She went eventually to his parents. His father, who was then an old age pensioner of 66, took an interest in Margaret and started to teach her to read and write. Three months later he went off with her. Margaret, then 23, became pregnant and had a son. Fred's mother obtained a divorce, and in September, 1977, Fred's father married Margaret. That gave him a legal standing and he sought unsuccessfully to get the care orders reversed.

Fred's father had set up home with Margaret in Middlesbrough. He picked up a pamphlet about the local ombudsman, got the official forms of complaint. He wrote many pages of complaint as if the writer was Margaret. The complaints, that she had suffered injustice as a result of maladministration by social workers, were sent to Councillor Seal, leader of the Labour group on the council. The council gave him their answer to the complaints. He said that he had decided not to send them to the local commissioner; that he had told Margaret of his decision and that she could consult the commissioner direct. Margaret's husband asked the commissioner to investigate the complaints. After informing the council, the commissioner decided to investigate the complaints. The council applied for a writ of prohibition.

The complaints were formulated in a letter of May 5, 1978. (1) The council failed in their duty under section 1 of the Children and Young Persons Act, 1963, to use their resources to help the complainant to look after the children. (2) A senior social worker made a written statement that she would vigorously contest proceedings to return the children to the complainant as Susan needed special care as she suffered from fits, but later said she did not suffer from fits or require special care. (3) The children were separated against the complainant's wishes and assigned to different foster parents. (4) The senior social worker said that she would have the children adopted without the complainant's consent and the children were placed with prospective adopters without the complainant's consent.

Mr Justice May had declared that the commissioner could proceed with an investigation into complaints (1), (2) and (4), but not into (3). Bradford council appealed on complaints (1), (2) and (4). The commissioner cross-appealed on (3).

The local commissioner was not so limited as the Parliamentary Commissioner. A complaint about a local authority must in the first place be made to one of its members. If the councillor refused to investigate the local commissioner could act on his own. He could override the local councillor and act on his own: Section 26(3) of the 1974 Act.

An MP was independent of government departments and was not likely to be deflected from referring a complaint to the Parliamentary Ombudsman. But a local councillor was not independent of his local council or its chief officers. So the local commissioner was given an overriding power. It was very much at his discretion (section 26(10)).

No doubt the local commissioner would be discreet in the exercise of this discretion because it was important that he should retain the confidence of the local authorities. But if he did decide to investigate the courts should not interfere with his decision, save on one of the excepted grounds on which the courts could interfere with the exercise of a discretion.

Section 26(4) gave a time-limit for complaints. But section 26(4) embodied the modern approach to time-bars: "if . . . there are special circumstances which make it proper" to entertain the complaint. Time-bars were not to be rigidly enforced where justice required that the time be extended. The local commissioner had been justified in extending the time.

Parliament had been at pains to ensure that the commissioners should not conduct an investigation which might trespass in any way on the jurisdiction of the courts or of any tribunal (section 26(6)). Here the commissioner had made it clear that he proposed only to investigate the matters in complaints (1) and (3) so as to cover matters arising before August, 1975, when the circumstances of the children came before the courts. Complaints (2) and (4) involved no conflict.

Had there been a sufficient claim of maladministration to justify investigation by the commissioner (section 34(3))? Parliament had not defined maladministration. The Ombudsman, Sir Edmund Compton, had said that he gained much assistance by looking in *Hansard* at the debates in Parliament, in particular at the "Crossman catalogue". But the House of Lords in *Davis v Johnson* ([1978] 2 WLR 533) said that the courts ought to regard *Hansard* as a closed book. Professor Wade in his *Administrative Law* (4th ed, 1977, p 82), citing *Hansard*, said that Parliament was told that the word maladministration would cover "bias, neglect, inattention, delay, incompetence, ineptitude, arbitrariness", etc.

His Lordship hoped that teachers would go on quoting *Hansard*.

"It was said that there must be a specific complaint of maladministration. It was not sufficient merely to complain that a decision was unjust. But in the nature of things a complainant only knew that he had suffered injustice. It was too heavy a burden for the complainant to specify what the injustice was.

The local commissioner was entitled to investigate all the complaints. The appeal should be dismissed and the cross-appeal allowed.

LORD JUSTICE EVELEIGH, agreeing, said that that section 26(1) made provision for investigation where a person claimed to have sustained injustice as a result of inefficient or improper investigation. It envisaged that something had been done or not done as a result of which a member of the public claimed to have sustained an injustice. It provided a sieve through which complaints must pass.

The commissioner could not be denied the right to investigate merely by contending that the act complained of was the result of a decision. The only limit on the commissioner was that he must not arrive at a conclusion hostile to the local authority based upon a finding that there was a faulty or wrong decision unless it was linked to some other act of administration.

The complainant was complaining that the local authority had acted improperly in separating the children. Separation of the children was an administrative act, and it was that act which the claimant said was improper. The role of the commissioner was to investigate what had gone on in administrative quarters so that members of the public could be satisfied that public affairs were properly conducted.

SIR DAVID CAIRNS, dissenting on the cross-appeal (complaint (3)), said that he agreed with the judgment of Mr Justice May in its entirety. He did not feel it possible to say that the act of separating the children was one of maladministration.

Solicitors: Warren, Murton & Co for Mr A. R. Sykes, Bradford; Mr J. J. Bash.

Two motorists causing one death: Not 'same offence'

Regina v Hills

Before Lord Diplock, Viscount Dilhorne, Lord Salmon, Lord Russell of Killowen and Lord Keith of Kinkel

[Speeches delivered July 27]

Where two persons are charged in the same indictment, but in separate counts, each with causing the death of the same person by driving in a manner dangerous to the public, the acts of dangerous driving alleged being different, they are not charged with "the same offence" for the purpose of proviso (f)(iii) of section 1 of the Criminal Evidence Act, 1898, restricting cross-examination as to character if one person charged with the same offence gives evidence against the other.

The House of Lords hoped that the provision in section 1(f)(iii) would be referred without delay to the Criminal Law Revision Committee and overruled *R v Russell* ([1971] 1 QB 151).

Their Lordships allowed an appeal by John David Hills from the Court of Appeal (*The Times*, March 2, 1978; [1978] RTR 320) (Lord Justice Orr, Mr Justice Thompson and Mr Justice Milmo) which had dismissed his appeal against conviction at Knightsbridge Crown Court (Judge Morton) of causing death by dangerous driving, contrary to section 1 of the Road Traffic Act, 1972. His appeal against a sentence of nine months' imprisonment had also been dismissed.

Mr Hills and a co-accused, Gordon Peter Ledwith, pleaded not guilty to an indictment containing two counts: count 2 charged Mr Hills with causing the death by dangerous driving of one Nora Keane by driving a motor vehicle in a manner dangerous to the public count 1 charged the co-accused in the same words.

As a result of a collision between vehicles driven by the two co-accused a pedestrian was killed.

During the trial, on a submission in the jury's absence, the judge ruled that for the purposes of section 1(f)(iii), the co-accused was charged with "the same offence" as Mr Hills. As a result Mr Hills was cross-examined about his criminal record by his co-accused. The jury returned verdicts of not guilty against the co-accused and guilty against Mr Hills. He applied for leave to appeal against conviction on the grounds that the judge had erred in ruling that he and the co-accused were charged with the same offence and had wrongly allowed questions about his previous convictions to be put to him, since the actus reus of the offence with which each was charged was different.

Section 1 of the Criminal Evidence Act provides: "Every person charged with an offence . . . shall be a competent witness for the defence at every stage of the proceedings, whether the person so charged is charged solely or jointly with any other person. Provided as follows . . . (f) A person charged and called as a witness in pursuance of this Act shall not be asked, and if asked shall not be required to answer, any question tending to show that he has committed or been convicted of or been charged with any offence other than that wherewith he is then charged, or is of bad character, unless . . . (iii) he has given evidence against any other person charged with the same offence. . . ."

Mr Richard Hayden and Mr Michael Joyce for the appellant: Mr Donald Farquharson, QC, and Mr N. H. Freeman for the Crown.

VISCOUNT DILHORNE, with whose speech Lord Diplock and Lord Keith agreed, said that the task was to construe the words "the same offence".

Cross-examination of an accused as to character was permissible when he had given evidence against a co-accused charged with the same offence. A number of persons might be indicted in one indictment, even though none of them were accused of committing an offence jointly, if "the matters which constitute the individual offences of the several offenders are upon the available evidence so related, whether in time or by other factors, that the interests of justice are best served by their being tried together": *R v Assim* ([1966] 2 QB 249).

If two or more persons were jointly charged in a count it would be bad for duplicity if it charged more than one offence. When it was not bad for duplicity each accused was charged with the same offence, and if one accused gave evidence against another accused in that count it could not be doubted that the proviso in section 1(f)(iii) applied.

In the present case, if further particulars of the dangerous driving alleged in each count had been given, they would have alleged that Mr Ledwith had driven dangerously in turning into the path of an oncoming vehicle when it was not safe to do so and that the appellant had driven dangerously in driving too fast and not keeping a proper lookout. If such particulars had been contained in the indictment or given it could not be said that Mr Ledwith and the appellant were charged with the same offence within the meaning of the statute.

For the offences charged to be regarded as the same for the purposes of the proviso, they must be the same in all material respects including the time at which the offence is alleged to have been committed, and a distinct and separate offence similar in all material respects to an offence committed later, no matter how short the interval between the two, could not properly be regarded as "the same offence". Therefore, *Russell* was wrong and was to be overruled.

His Lordship agreed with Lord Justice Edmund Davies in *R v Lovett* ([1973] 1 WLR 241, 243) that the law in the matter was unsatisfactory and the proviso should be applied whenever two accused were jointly tried, even though they were not charged with the same offence.

It did not seem to accord with justice that, when one of two accused gave evidence against the other, the right of the accused against whom the evidence was given should depend on what charges the prosecution had thought it right to bring. His Lordship hoped that the Secretary of State for Home Affairs would invite the Criminal Law Revision Committee to give attention to the matter without delay.

The "same offence" in the proviso meant an offence which was the same in all respects. The counts in the indictment did not charge offences the same in all respects and his Lordship would allow the appeal and quash the appellant's conviction on the ground that there was a material irregularity in the course of the trial in allowing the cross-examination of the appellant as to his character.

Lord Salmon agreed in allowing the appeal, and Lord Russell delivered a concurring speech.

Solicitors: Nicholls, Christie & Crocker; Solicitor, Metropolitan Police.

Children cannot take step-father's surname

L v F

Before Mr Justice Latey

Mr Justice Latey refused leave to a mother, after her divorce, to change her children's surname to that of her new husband. The children's father had objected to the change.

His Lordship referred in his judgment, which was given in open court after a hearing in chambers, to the two conflicting approaches in the Court of Appeal concerning the importance of the change of a child's surname after the divorce of the parents.

Mr Hugh Bennett for the mother; Mr Anthony Hacking for the father.

HIS LORDSHIP said that the mother of two small children who had remarried after divorce from their father applied for leave to change the children's surname to that of her new husband, the children's step-father. The children were now aged four and a half and three and they now had a half-sister.

Two recent decisions of the Court of Appeal—*Rice v Rice* ([1977] 1 WLR 1256) and *In re D (a Minor)* (*The Times*, May 26, 1978)—had caused grave concern to the legal profession. Both had been decided by a Court of Appeal composed of Lord Justice Stamp and Lord Justice Ormrod. Their effect was that a change of name for children after their parents' divorce, depriving them of their patronymic, was of little moment and formalistic: that it was not realistic to litigate about the name of a young child; and that names were really of little importance.

Those two cases were in direct contradiction of a series of decisions of the Court of Appeal and the High Court which had held that a change of name for children was important so far as their interests and welfare were concerned. That view was reflected in a number of decisions culminating in the Court of Appeal decision in *In re WG* ([1976] 6 Family Law 210). In that case Lord Justice Cairns said: "... it is important that it should be realized that the mere fact that there had been a divorce, that the mother has remarried and has the custody of the child, is not a sufficient reason for changing that child's surname. That is why Lord Denning, the Master of the Rolls, made his Practice Direction ([1969] 1 WLR 1330) and why sub-rule (8) was added to rule 92 of the Matrimonial Causes Rules. The courts recognize the importance of maintaining a link with the father unless he has ceased to have an interest in the child.

So there was one approach which said that the matter was one of little moment; the other that it was a matter of real importance.

The approaches were irreconcilable. Faced with the conflict of principle it was for the courts of first instance to decide for themselves which was the correct one. Until the two recent decisions expressed by Lord Justice Stamp and Lord Justice Ormrod the prevailing view, enunciated in *In re WG* and which had never been questioned, was that on the failure of a marriage a decision to change children's surnames should never be taken unilaterally and that unless parents were in agreement a decision about it should be approached by the court as a matter of real importance.

The fact that one approach had been evolved over many years and the other had only recently been expressed did not mean that either should automatically be accepted as correct. One had to make a fresh appraisal.

His Lordship had reached the opinion that the approach expressed by Lord Justice Cairns in *In re WG* was the correct one. The court was concerned with cases where the parents were in disagreement. A marriage could be dissolved but not parenthood. The parents in most cases continued to play an important role in their children's emotional lives and development. From the point of view of the children's best interests it was essential that the parents' feelings should be taken very carefully, and anxiously into consideration.

In the present case the father was a most intelligent, sensitive and responsible father who was going to play a major part in the children's lives. As the years passed by the children might bitterly resent, and be disturbed by, the deprivation of their father's name at an age when they had no understanding of that decision and no say in it.

They might vent that resentment on their mother. A very distinguished child psychiatrist had given evidence that, when they grew older, children were often greatly concerned with their biological origin.

How then could one accept that a change of name was of little importance to the children? His Lordship could not. In one case a change might be of benefit to them. In another it might injure them. Surely it was an important decision?

Their mother had said that the change of surname would add to the children's sense of security.

Today divorce was commonplace. The fact that the children's surname was different from that of the mother and their half-sister would not cause embarrassment. The children would have a better sense of security if there was cooperation between the parents and the step-father.

In the particular circumstances of the case his Lordship had come to the conclusion that the children should retain their father's name.

Leave to appeal was granted.

Solicitors: George Carter & Co; Sandler, Gardner & Co.

PARLIAMENT, July 31, 1978

UK wipes out loan and debt interest of 17 poor nations: total cost £900m

House of Commons

Mrs Judith Hart, Minister for Overseas Development, announced that the Government had today removed the burden of past aid loans from 17 of the poorest developing countries. The maximum cost would be £60m a year and the total amount involved to the end of the century would be £900m.

Mr Nigel Forman (Sutton, Carshalton, C) had asked whether Mrs Hart's department planned to take *any new policy initiatives in the* light of the recent Bonn summit meeting.

Mrs Hart (Lanark, Lab)—As part of its aid policy, the Government are taking steps with effect from *today to remove the burden of past* aid loans, known as RTA (Retrospective terms adjustment), or to adopt equivalent measures in respect of 17 of the poorest developing countries.

These are Afghanistan, Bangladesh, Botswana, Egypt, the Gambia, India, Indonesia, Kenya, Lesotho, Malawi, Nepal Pakistan Sierra Leone, Sri Lanka, Sudan, Tanzania and Western Samoa. All have aid repayments outstanding, *but are now eligible to receive aid* from us on grant terms.

The maximum cost will be some £60m a year and the total amount of principal and interest involved to the end of the century is some £900m. The cost will be entirely met from within the increasing aid *programme.*

Detailed arrangements will be discussed with each of the 17 Governments. In the case of India local cost aid will be offered instead of RTA.

RTA will not be extended to governments which would otherwise qualify but which we regard as having seriously violated human rights.

At the Bonn summit the Government promised, with other participants, to support a replenishment of the International Development Association to allow its annual lending to rise in real terms, and said that the IBRD's capital should be doubled. We shall be pursuing both issues vigorously in the coming months.

Mr Forman—Many of us on this side of the House welcome her announcement on aid relief for the poorest countries. It is disappointing that this measure was not possible at the multilateral Bonn summit, as the Prime Minister had indicated. This may suggest some *failure of British policy.*

Will she confirm that among the 17 countries which will benefit from this decision are some with a per capita income above the internationally *agreed poverty datum* line of $28 per head.

Mrs Hart—On the second point, *no, some of* the data has been in the process of revision and the RTA will extend to countries which officially fit into the category of the poorest countries. It is not a failure of the Prime Minister's policy at the Bonn summit. It is a pity that other countries are not reacting similarly.

Mr Nigel Spearing (Newham, South, Lab)—She mentioned that in future there will be grant aid in respect of loans for the countries which she named. Could she confirm that this will enable countries which have the lowest resources to benefit *in human terms in* ways that might not have been possible under the former system of lending, and tell us how that will be changed in the coming years?

Mrs Hart—The essence of this new concept in aid policy is the logical inconsistency of clawing back aid repayments and interest from countries to which we have been giving grants for some years.

It follows that in future they will, as in the last few years, have grants and that obviously will assist their development projects.

Mr Roderick MacFarquhar (Belper, Lab)—Could she assure the House that the £60m a year cost will *not* come out of already promised aid programmes to any of the 17 countries?

Mrs Hart—Yes, I can assure him of this: I do not know whether the House has fully taken on board what we decided in the public expenditure White Paper of a few months ago. The aid programme is to increase by 6 per cent a year for the next *four years. That is the* biggest increase for all public expenditure programmes.

This means that we can use the aid programmes to do certain valuable things and at the same time continue to increase the aid programmes to the poorest countries. There is no conflict.

There are certain countries which are not included in these grants, but to whom we have been giving additional special measures of aid because of their difficulties—Jamaica is one and Zambia another. The logic of the aid *policy in future is that it is* absurd to continue to claw back repayments and interest from countries to whom we have been giving grants.

Mr Robert Rhodes James (Cambridge, C)—I welcome the principle of the arrangements made but under what authority can the Government make such a commitment? Surely parliamentary approval is required. When will that be sought?

Mrs Hart—It would have been required were we to have made the cost of this outside the already agreed aid programme. Parliament has already given its approval to that.

Mr Richard Luce, an Opposition spokesman on foreign and *Commonwealth affairs (Shoreham,* C)—Accepting that there is a mutual economic benefit to be *derived from an effective writing* off of debts in certain cases between the third world and Britain, precisely what criterion has she applied to the writing off of debts, particularly in view of the fact that the per capita assessment is a crude method of judging a country's economic potential?

A country by country review based on a nation's ability to repay debts is surely a far more sensible way of tackling this problem.

Mrs Hart—A country which is in the category of the poorest in the world has terrible difficulty in its development problems and therefore has acute difficulty in repayments and interest on past debts.

As to the way we categorize it, we have used the category of least developing countries and the per capita income. I agree it is not a satisfactory one. I would wish some of our economists can be further advanced in their work of trying to define some other index, but we do not have it. We have to *use the World Bank one. That is* the one which is internationally applicable.

Mr Rhodes James *later, on a point* of order, said that Mrs Hart had made a statement which committed *this country to an expenditure of* £60m a year over the next 10 years to be taken off the existing aid *budget.*

This (he said) involves the commitment of this country over a *period to an expenditure of* over £900m. This is a statement which commits future parliaments to a *certain expenditure.*

Should this not have been in a statement by the minister rather *than the answer to a question?* Could we have a statement by you, Mr Speaker, tomorrow on the implications of decisions made or announced like this by ministers?

The Speaker (Mr George Thomas)—It is a matter of judgment for the minister as to how she answers a question. Every Parliament is the master of its own affairs. I have no doubt the next Parliament will behave as it wishes to behave—properly, I hope.

Mr Benn defends moves to raise coal burn: high stocks available

To make the greatest possible use of Britain's indigenous sources an urgent examination was being undertaken by the *National Coal* Board and the Central Electricity Generating Board of the potential for burning additional quantities of coal in power stations to displace imported oil and coal, Mr Wedgwood Benn, Secretary of State for *Energy, said at question* time.

Mr Nicholas Winterton (Macclesfield, C) *had asked whether Mr* Benn had any firm evidence indicating that it might be possible to increase the proportion of coal burnt at power stations in the United Kingdom without directly or indirectly passing on higher costs to the *public?*

Mr Benn (Bristol, South-East, Lab)—Stock levels at power *stations and at pithead are high* and could increase further. In order to make the greatest possible use of our indigenous resources, I have put in hand with the NCB and CEGB an urgent examination of the potential for burning addi*tional quantities of coal in power* stations to displace imported oil and coal.

*The study, which is still continu*ing, is being conducted on the basis that there will be no additional cost to the electricity consumer.

Mr Winterton said the chairman of the CEGB had observed that the *significant* price advantage of coal over oil had largely withered away.

Does this not indicate that Mr *Benn's policy of trying to make* power stations more dependent upon coal is unfortunate and likely to result in increased prices next year of 11 per cent?

Mr Benn—No I reject that. In energy policy, the fuel we burn must be a matter of national consideration. The Electricity Board has on a number of occasions urged *that we should tax gas.*

What does not make sense is to stockpile coal and import oil and coal at a cost to our balance of trade. Coal is an indigenous source of energy available and can be used without imposing any in*crease in price on the electricity* consumer. I hope my studies will show this to be the case.

Mr Patrick McNair-Wilson (New Forest, C)—Since many coal industries in Western Europe are facing *difficulties, mostly because of* a fall in demand, will he see what help we can expect from the EEC in solving a temporary problem, as *this industry will be central to our* economic thinking in 10 years' time?

Mr *Benn—Coal is the one re*source we can rely on for 300 years or more. It would be lunatic to *close pits and permit the import of* coal and oil which may be temporarily cheaper but which might not be permanently available to us.

Each German miner is subsidized by the German Government to the extent of £6,700 a year. Our coal is £10 a ton cheaper *than any other in* Europe, and it is much the most efficient mining industry. It would be absurd for me to permit it to be put at risk in pursuit of short-term market fluctuations which might not persist.

*Mr Arthur Palmer (Bristol, North-*East, Lab)—It is a serious step indeed to take a positive political decision to lower the efficiency of the electricity supply industry in this country. It is a sin against light.

Has he taken into account that the electricity supply trade unions are doubtful about the wisdom of *this step? Will he consult them?*

Mr Benn—When I discussed it with them in the context of the situation in South Wales, those unions were present. The TUC fuel and power committee have urged upon the Government the need for an *integrated national energy policy* looking long term. It is an inevitable consequence of looking longer term that you do not put at risk permanent long-term supplies of fuel in the interest of short-term considerations. Energy policy must be made by a minister answerable to Parliament.

Mr Jeffrey Rooker (Birmingham, *Perry Barr, Lab)—In view of the* concerted attack by Tory backwoodsmen on the mining industry, will he give a guarantee for the future of Britain's coal industry? Will there be an assurance that there will not be any more oil-fired power stations?

Mr Benn—I am happy to respond in this way: I am in favour of using indigenous supply of fuel, not only coal but also the nuclear programme in which we have a consi*derable indigenous capacity.*

I have recently told the CEGB that I am not prepared to authorize the Inswork Point oil-fired power station.

Mr Trevor Skeet (Bedford, C)—A nuclear power station will produce electricity at 62 per cent of the cost of coal. Therefore would it not be wiser to have a nuclear *power station somewhere down* near Plymouth?

He has no statutory power to compel the CEGB to consume more coal. He has not yet got Clause 2 (2) and Clause 9 (2) of the draft Bill passed by the House.

Mr Benn—I appreciate that. But at the same time I have responsibility by statute placed upon me to *coordinate the nation's energy* policy and I have to do the best I can in the circumstances that confront me.

The Government announced in April that in their view the power of specific direction ought to be *available, subject to proper parlia*mentary procedure.

Nuclear power depends on uranium and last week the European Commission prevented me from signing an agreement with Australia to buy uranium, so I have to take into account the availability of future supplies.

Mr Tom King, chief Opposition spokesman on energy (Bridgwater, C)—The threat of pit closures comes from the Government, who *are so slow in appreciating the* problems they face. Why was he so slow in seeing this in the light of the productivity scheme which was bound to give rise to this problem of higher stocks and coal burn?

Does he maintain that it is crucially important for the coal industry's future that it should maintain the cutting edge of price com*petitiveness?*

Mr Benn—He is wrong. Mining, like all fuel industries including electricity, has been badly hit by the recession, and temporarily the various price differentials have been subject to fluctuation.

It is confidently expected that there will be an oil price increase of 10 per cent.

Power returned to local authorities to control off-street parking

When Lords amendments to the Transport Bill were considered, Mr William Rodgers, Secretary of State for Transport (Teesside, Stockton, Lab) moved that the House disagreed with a Lords amendment to leave out Clause 9 (Control of off-street parking) and moved also an amendment under which councils would have to consult *organizations* representing the disabled before deciding to propose the designation of a controled area.

He said there had been a clear difference of opinion in the Lords, with the Government holding one view about *the proposals* in the Bill and the majority of peers another. He would say with reluc*tance that he found no new, inspir*ing idea in what was said in the debate in the Lords.

They could not have effective management of traffic in towns unless they had management of parking as well. It seemed desir*able that there should be a large* measure of local option in this matter.

He had *great faith in* local democracy, both in the sense of elected local authorities and in the power of the electorate to turn them out if they did not behave in a sensible manner.

When authorities used their licensing powers they should give proper consideration to the special needs of the disabled. The clause *contained a new subsection* which required authorities, when initiating a licensing scheme, to consult organizations representing the disabled.

If such organizations objected to the scheme, the authorities in forwarding the objections to the Secretary of State must set out what they had already done to *meet the needs of the disabled* or what they proposed to do. If their efforts were inadequate, there were opportunities for the Secretary of State to intervene and require the draft regulations to be amended.

In deciding to reintroduce the clause, he had considered carefully the argument that a public inquiry should be mandatory at the draft *regulation stage. He had concluded* there was no case for such a radical departure from traffic regulation practice.

The department would issue guidance to make clear that the powers should only be used to relieve the most congested urban centres where local authorities were already using existing powers to control parking.

Mr Norman Fowler, Opposition spokesman on transport (Sutton Coldfield, C) said they welcomed the concession for the disabled as this was an argument they had put forward consistently since the *clause was first introduced.* But it did not meet their case in opposing the clause.

There was no evidence to support the extension of powers. All the evidence pointed the other way. There was even a financial price to be paid by the ratepayers and taxpayers. If car parking hours of opening were limited, privately operated parks *would sustain* loss which would have to be compensated from public funds.

Under the controls proposed, virtually everyone parking in an office car park would require a permit to be bought at the local *authority office and a new army of* people would be employed to check that parked cars had permits.

Local authorities, the police and the public did not want the parking proposals and they should not be pushed through before an election.

Mr Donald Anderson (Swansea, East, Lab) said no case had been *made out against the proposals.* The Opposition wanted to deny local authorities the power to regulate off-street parking.

Mr Robert Adley (Christchurch and Lymington, C) said the proposals were the first step towards the acquisition of powers by local authorities to take over private property for the purpose of traffic management. Traffic management *should not be tackled in the piece*meal fashion proposed.

Mr Stephen Ross (Isle of Wight, *L) said the two main parties were* frightened to death of upsetting motorists and therefore did not take the *steps* they should to deal with inner area traffic problems.

To do nothing seemed to abrogate all responsibility. That was why he could not go along with the Opposition.

Mr Ronald Atkins (Preston, North, Lab) said the Opposition seemed bent on picking out nits. There was really nothing revolutionary in this *proposal.*

Mr Michael McNair-Wilson (Newbury, C) said in these regulations *the Secretary of State intended to* give a power that would limit the right of individuals in their freedom to use their cars.

Mr Roger Moate, for the Opposition (Faversham, C) said the Bill gave a power that was unwanted. It was a power that sought to limit the freedom of the consumer to choose his transport mode. It was a socialist measure waiting for socialist administrations to place more controls on motorists.

Mr William Rodgers said that as regards London, the Government had not thought it right in this Bill to attempt to amend the 1969 Act. But he had discretion to call in a scheme and he would propose to act in London in the spirit of the amendment.

The *Lords amendment* was rejected by 116 votes to 109—Government majority, seven, and the Government amendment agreed to.

Private guards for diplomats

Mr Robin Cook (Edinburgh, Central, Lab) asked the Secretary of State for Foreign and Common*wealth Affairs to make a statement* on the policy of his department on the hire of bodyguards from private firms such as KMS.

Mr John Tomlinson, Under Secretary, said in a written reply—The basic responsibility for the protection of diplomats rests with the receiving government under the Vienna Convention on Diplomatic *Relations. In a number of coun*tries, the protection at our missions includes armed guards who have either been provided by the host government, or recruited locally.

At a very few particularly exposed posts, we *have thought it* advisable, with the agreement of the governments concerned, to strengthen this protection by sending out British guards obtained from a private firm.

Royal Assent

Royal Assent was signified to the following Acts: Finance; Independent Broadcasting Authority; Employment Protection (Consoli*dation); Statute Law Repeals;* Employment (Continental Shelf); Civil Liability (Contribution); Homes Insulation; Community Service by Offenders (Scotland); Inner Urban Areas; Scotland; Wales: Chronically Sick and Disabled Persons (*Northern Ireland*); *Dividends;* London Transport; Greater London Council (General Powers) (No 2); Vale of Glamorcan (Barry Harbour).

Animal protection

Mr Gavin Strang, Parliamentary Secretary, Ministry of Agriculture, Fisheries and Food, in a written reply, said a preliminary draft of the Commission's new proposals for the protection of animals dur*ing international transport* had been received within the past few days and was being examined.

Conservative protests at way Dividends Bill is forced through

House of Lords

The Government's mishandling of the Dividends Bill reduced Parliament to a farce and made it necessary to enter the strongest prostest Lord Carr of Hadley (C), for the Opposition, said *when the Bill was* considered in committee. There might as well be a dictatorship.

Lord Monson (Ind), moving an amendment extending the duration of dividend control to the end of March, 1979, instead of the end of *July, 1979, as in the Bill, said the* most important reason for limiting the operation of the Act to eight months rather than 12 was psychological.

The best way to destroy the private enterprise system was to make people believe that dividend limitation was to continue indefinitely, July after July, whatever *promises were made.*

Acceptance of this amendment would show that the Government were not afraid of a thorough and detailed examination of this matter. It would also demonstrate that they understood economic realities *and would accordingly boost busi*ness confidence.

Lord Carr of Hadley said the absence of *Opposition amendments* did not mean that they were any more satisfied with the Bill than they indicated last Friday. It was a recognition on their part of the impossible position the House was put into by having a Bill of this kind introduced at such a time.

The legislation it was proposed to replace expired at midnight tonight. The normal process of passing amendments, sending them to the Commons, considering *Commons replies and so forth* would result in a hiatus of the law and uncertainty which would be against the national interest.

This mishandling of the business by the Government (he went on) reduces Parliament to a farce and we *wish* to enter the strongest protest. We might as well have a dictatorship.

*He could not advise the Opposi*tion to vote for the amendment, simply because of the present legislation running out at midnight and Parliament being supposed to rise in any case for its summer recess in the next couple of days.

Lord McCluskey, Solicitor-General for Scotland, said that supposing there were to be a general election and that in that election the Conservatives were returned to power, parliamentary sovereignty being what it was it would be open *to a new government* to introduce a measure to repeal the Act.

This Bill must come into force today. There would be great difficulties if it had to be sent back to the Commons with this entirely unnecessary amendment because *that would delay Royal Assent.*

The amendment was negatived.

During a general discussion of Clause 1, Lord Carr of Hadley said Section 10 of the 1973 Counter-Inflation Act empowered the Treasury to restrict the declaration *or payment of ordinary dividends* by companies at any time when this part of the Act was in force. The Government should explain exactly how they proposed to make use of these powers.

*There seemed to be no parlia*mentary paper of any kind describing what the Government kept calling the new loophole which was going to make dividend control more generous from tomorrow onwards than it had been in the *past 12 months. He gathered that* some guidance was given to the press.

Unless he was mistaken it was further evidence that this amounted to dictatorship. Parliament was not given the information it needed *let alone the time to* debate the matter. This was contempt of Parliament and he must *register the most strong and bitter* protest.

Lord McCluskey said it was impossible for him or any Treasury minister to say what might happen at the end of the 12-month period. Everything would depend on how the economic situation was seen.

The clause was agreed.

The committee stage concluded, the Bill was read the third time and passed and received Royal Assent.

House adjourned, 5.47 pm.

Parliamentary notices

House of Commons
Today at 2.30: Debate on Rhodesia.

House of Lords
Today at 2.30: Transport Bill and Parliamentary Pensions Bill. Consideration of Commons reasons for rejecting Lords amendments.

Minister reluctantly gives way to peers

A Lords amendment laying a duty on the Secretary of State to pro*mote a national policy for the use* of inland waterways for commercial transport was accepted by the Government, although reservations about it were expressed by Mr Kenneth Marks, Under Secretary for the Environment.

Mr Cranley Onslow (Woking, C) formally moved an amendment to the Lords amendment to provide that the Secretary of State should lay a report on such policy before both Houses of Parliament on or *before January 1, 1980.*

Mr Marks (Manchester, Gorton, Lab) said that Mr Onslow's amendment, like the Lords amendment, though well-intentioned was unlikely to assist the Government in *their dealings with the British* Waterways Board who had statutory responsibility for traffic on the waterways. The board had responsibility for evolving policy for the waterways. That must be within the framework of general *government policy.*

National policy for freight transport and for the waterways had *been set out in the White Papers* on transport and on the water industry last year. The Lords amendment sought to place a unique specific statutory duty on the Government in respect of *one* mode and one function of trans*port and appeared to ignore the* statutory role and responsibility of the BWB.

The *fact that there was no* national system of inland waterways which was usable for commercial transport and that inland waterways handled only 0.1 per cent of freight movement emphasized the inappropriateness of the amendment. *It was not an appro*priate duty for the Secretary of State to formulate a national policy just for one use of inland waterways. All these uses ought to *be considered, as the Government* had proposed, in the context of a detailed review and appropriate *supporting studies.*

Mr Onslow's amendment would add considerably to their difficulty in accepting the Lords amendment. The setting of a date for laying a report as it proposed, would be inappropriate.

Despite the reservations the Government were prepared not to offer any objections to the inclusion of the Lords amendment in order to show they shared the deep interest in the realistic use and *development of inland waterways,* and in the interests of parliamentary progress. They would be considering the whole question in the wider context of legislation needed to implement the 1977 White Paper proposals.

Mr Michael McNair-Wilson, for the Opposition (Newbury, C) said that there were a thousand miles of *commercial waterways on which to* base a national policy. The commercial waterways carried a quarter of the total tonnage of freight carried by rail. The amount of freight had gone up in 1978 over 1976 by no less than 20 per cent. *The commercial waterways* were able to play an increasingly useful role.

Mr Arthur Jones (Daventry, C) said they should be looking for an identity for the BWB. In the recog*nition* that its task was essentially that of freight carrying it was to that end that all its efforts and ambitions should be directed. The *board's other responsibilities were* peripheral and detracted from what should be its main objective.

Mr *Onslow's amendment* was withdrawn. The Lords amendment was agreed to.

Science report

Agriculture: Producing better beans

A backyard vegetable from south-east Asia, the prolific and nutritious winged bean, could provide one answer to the search for ways *of diversifying and improving* the diet of subsistence farmers in the tropics. During the past few years, several undervalued plants, including the winged bean (*Psophocarpus tetragonolobus*) have been identified which might, with *improvement, become the crops of* the future. Winged beans are the equal of soyabeans in the protein content of their seeds, but unlike the soyabean, almost every part of the plant, pods, beans, leaves, flowers and the tuberous roots, is edible. It *is* grown only as a domestic vegetable in Papua New Guinea and south-east Asia, but *its exceptionally high protein con*tent and its versatility make it an attractive proposition for introducing into other tropical regions where diets are often deficient in protein and green vegetables.

But before the winged bean can be translanted from its backyard to the fields of tropical Africa and America, a detailed study of the performance of *different varieties* in a range of environments is needed. In that way the most *promising* varieties can be selected for improvement and varieties suitable for different climates identified. In a trial of 30 varieties of winged bean in Papua New Guinea, Dr T. N. Kahn, of the University of Papua New Guinea, and Dr W. Erskine, of the Western Australia Government Department of Agriculture, have identified *several factors which contribute* to high yield and which should be considered in breeding programmes.

Winged beans are grown throughout Papua New Guinea, from sea level to 2,000 metres up *in the highlands. During centuries* of cultivation, varieties adapted to their particular locality have *evolved, and one of the most* important tasks is to collect and preserve seed of as many varieties as possible, to provide a pool of genetic potential for future breeding. More than 400 varieties are in seed banks throughout south-east Asia and Dr Kahn and Dr Erskine picked 30 varieties from the collection at the University of Papua New Guinea for trial. They grew them at four island sites which differed in altitude, rainfall and temperature.

Altitude, and therefore temperature, seemed a greater influence on yield than rainfall. The highest *yields were obtained in the cooler* Western Highlands at an altitude of 1,500 metres, perhaps not sur*prisingly,* as the Western Highlands are the major winged-bean growing area in Papua New Guinea. Although seed yield did *not differ significantly* between different varieties once environmental effects had been taken into account, the *highest yields* came from plants with a large number of small pods containing a few small beans, which could indicate a desirable character for selection. In some areas the plants are grown for their tubers, which have a protein content far higher than other staple root crops such as sweet potatoes and yams. Plants *grown for tubers are regularly* pruned so Dr Kahn and Dr Erskine did not look especially at tuber yield in their trial. But they noted that the same plants seemed equally good at producing tubers and seeds, so that it should be possible to select varieties that can be grown either for tubers or seed.

So the winged bean still looks a good prospect for introduction into other parts of the world as a subsistence or domestic crop. The main difficulty which has to be overcome before it can be grown on a large scale is its *indeterminate, straggling growth.* A comparison of today's vegetables and crops with their wild and semi-cultivated ancestors shows that that should not be insoluble.

By Nature-Times New Service.

Source: *Australian Journal of Agriculture* 29, 281; 1978.

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Auction houses again boost turnover

By Geraldine Norman

Sale Room Correspondent

London's art auctioneers, in announcing their turnover figures for the *1977-78* season yesterday, again disclose large increases in *business.* The worldwide turnover of Sotheby's and of Christie's was more than 30 per cent above last year's; Bonham's was 25 per cent up and Phillips showed an 11 per cent increase.

Sotheby's turnover at £162.5m, remains almost double *that of Christie's, at £87.3m.* The two have achieved their increases in turnover in quite *different ways. Sotheby's* auction turnover in London and elsewhere in England increased by *34* per cent, compared with 19 per cent for Christie's.

However, £18.3m of Sotheby's £20m increase in London turnover was contributed by the Hirsch sale; last year they had the Mentmore sale. If they are left out of account, the increase in routine London business is 18 per cent, very similar to Christie's.

The biggest contribution to Christie's increase in turnover has come from their New York operation. That was launched in 1977 *and with only nine sales last* season totalled only £4.5m. A full season in New York has contributed £16.5m this year.

It was assumed when Christie's started in New York that they would be taking business away from the long established Sotheby Parke-Bernet auction room there. Howevr, *Sotheby's have achieved* a 38 per cent increase in North American turnover this year, including Los Angeles and Toronto, an indication of substantial expansion in the auction market in America. Phillips have *also begun to hold* sales in New York this year.

ANNUAL AUCTION TURNOVER (net of unsold lots and excl of premium)

£m	77-78	76-77	% ins
Sotheby Parke Bernet			
Worldwide	162.5	123.9	31
England	78.9	58.9	34
N America	61.4	44.5	38
Other foreign	22.2	20.6	8
Christie's			
Worldwide	87.3	66.4	34
England and Ireland	56.9	47.8	19
N America	16.5	4.5	(266)
Other foreign	13.9	14.1	—
Phillips	23.9	21.5	11
Bonham's	7.5	6.0	25

While Americans have been keen art collectors for more than a century and works of art have been sent across the Atlantic in large quantities, American col*lectors have not until recently* been big sellers. The tax advantages available in the United States when works of art are given or bequeathed to museums have been too attractive. But the regulations on that were severely tightened a few years ago, apparently resulting in an extension of the internal market.

Sales in other centres abroad also contribute significantly to the turnover of both houses. Geneva is *the most important for* Christie's, while Sotheby's use Zurich, Monte Carlo, Amsterdam and Hongkong. Neither house has expanded this trade substantially over the past year; indeed, Christie's foreign turnover shows a slight fall.

Phillips have the smallest increase in turnover, having led the field last year. When Sotheby's and Christie's introduced the *buyers' premium Phillips refused* to do so. Initially that brought a substantial boost to turnover *from sellers, particularly dealers.* However, the trade has now apparently learned to live with premium and gone back to the two leading houses. This year's modest showing explains Phillips's reluctant decision *last month to* introduce the buyers' premium.

ENTERTAINMENTS

When telephoning use prefix 01 only outside London Metropolitan Area.

OPERA AND BALLET

COLISEUM Credit cards 01-240 5258 Reservations 01-836 3161
ENGLISH NATIONAL OPERA
Tonight, Thur. & Sat. at 7.30: The Magic Flute. Tomor. at 7.30: La Boheme. Aug. 4 performance cancelled. 104 balcony seats available from 10.00 on day of perf.
IMPORTANT NOTICE: New production of Menotti's The Consul replaces scheduled perfs. of Carmen. For further details ring 01-240 5050. Now booking for Sept.

GLYNDEBOURNE FESTIVAL OPERA. With the London Philharmonic Orchestra. Last week. Tonight, Thur., Sat. & Mon. next at 5.30: Cosi fan tutte. Tomor., Fri. & Sun. at 5.30: The Rake's Progress. Possible returns only. Box office Glyndebourne Lewes, E. Sussex (0273 812411). N.B. The curtain for Cosi will rise at 5.30 sharp: There is no possibility of admittance for late-comers.

ROYAL FESTIVAL HALL. 928 3191. Last perfs. Tonight, Tomor. & Thurs. at 7.30:
The sensational
BATSHEVA DANCE CO. with
GALINA & VALERY PANOV

ROYAL FESTIVAL HALL. 928 3191. Aug. 7 to 19. Evgs. 7.30. Mat. Sat. 3
Great Stars of world ballet in a
GALA SEASON
Dancing at every perf.
MARGOT FONTEYN, MAINA GIELGUD, NATALIA MAKAROVA, YOKO MOROSHITO, GALINA PANOV, LYNN SEYMOUR, AND FERNANDO BUJONES, STEPHEN JEFFERIES, JONATHAN KELLY, IVAN NAGY, VALERY PANOV, TETSUTARO SHIMIZU, Corps de Ballet. Details from Box Office.

SADLER'S WELLS THEATRE, Rosebery Ave., E.C.1. 837 1672, until Aug. 26. Evgs. 7.30. Mats. Sat. 2.30.
MARCEL MARCEAU

CONCERTS

WIGMORE HALL (935 2141) Tonight 7.30: SUMMER FESTIVAL 1978. CHILINGIRIAN STRING QUARTET, CLIFFORD BENSON piano. Quartets etc. by Haydn, Mendelssohn, Schumann.

THEATRES

ADELPHI THEATRE. 01-836 7611. Evgs. 7.30. Mats. Thurs. 3.0. Sats. 4.0
IRENE
THE BEST MUSICAL OF 1976, 1977 and 1978!
"LONDON'S BEST NIGHT OUT"—Sunday People.
CREDIT CARD BOOKING 836 7611

ALBERY 836 3878. (Credit card bkgs. from 8.30 a.m. 836 1071/3). Mon., Tues., Wed. & Fri. 7.45. Thurs. & Sat. 4.30 & 8. (Party rates avail.)
"A THOUSAND TIMES WELCOME IS LIONEL BART'S MIRACULOUS MUSICAL"—Financial Times.
OLIVER!
with ROY HUDD & JOAN TURNER.
"CONSIDER YOURSELF LUCKY TO BE ABLE TO SEE IT AGAIN." D. Mir.

ALDWYCH. 836 6404. Info. 836 5332. Fully air conditioned
ROYAL SHAKESPEARE COMPANY
Tonight, Tomor. 7.30.
Premiere Steve Gooch's
THE WOMEN-PIRATES ANN BONNEY AND MARY READ, with: Strindberg's THE DANCE OF DEATH (next perf. Thurs.). RSC also at THE WAREHOUSE (see under W) and at the Piccadilly Theatre in final perfs. Peter Nichols' PRIVATES ON PARADE.

AMBASSADORS. C.C. 01-836 1171. Nightly at 8.00. Mat. Tues. 2.45 Sat. 5.00 & 8.00.
PATRICK CARGILL & TONY ANHOLT in
SLEUTH
The World's Famous Thriller by ANTHONY SHAFFER
"Seeing the play again is in fact an utter and total joy."—Punch.
Seat prices £2.00 to £4.40
Dinner and Top price Seat £7.50.

APOLLO. 01-437 2663. Evgs. at 8.0. Mat. Thurs. 3.0. Sat. 5.0 & 8.0
DONALD SINDEN
(Actor of the Year—E. Std.)
"IS SUPERB."—N.o.W.
SHUT YOUR EYES AND THINK OF ENGLAND
"WICKEDLY FUNNY."—The Times.

ARTS THEATRE 836 2132
TOM STOPPARD'S
DIRTY LINEN
"Hilarious. See it!"—S.T.
Evgs. 8.30. Fri. & Sat. 7 & 9.15

ASTORIA THEATRE. Charing X Rd C.C. 01-734 4291. Mon.-Thurs. 8 p.m. Fri. & Sat. 6 & 8.45 (Buffet food avail.)
ELVIS
"Infectious, appealing, foot-stomping and heart-thumping."—Observer. Seats £2-£5. Half-hour before show best available seats £3. Mon.-Thurs. and Fri. 6 p.m. perf. only.
BEST MUSICAL OF THE YEAR EVENING STANDARD AWARD

CAMBRIDGE. CC 836 6056. Mon. to Thurs. 8.00. Fri. Sat. at 5.45 & 8.30
IPI-TOMBI
EXCITING BLACK AFRICAN MUSICAL
"Packed with variety."—D. Mirror.
Seat prices £2.00-£5.50
THIRD GREAT YEAR
Dinner and top price seat £8.75 inc.

CHICHESTER 0243 81312
Tonight, Aug 4 & 5 at 7.0. Aug 3 at 2.0
THE ASPERN PAPERS
Aug. 2 & 3 at 7.0. Aug. 3 at 2.0
LOOK AFTER LULU

COMEDY. 01-930 2578
Red. price prevs Tonight & Tomorrow at 8.00. Opens Thur. at 7.00. Subs. Mon-Fri. 8.00. Sat. 5.00 & 8.30. Mat. Thur. 3.00.
EDWARD WOODWARD in BARBARA JEFFORD
THE DARK HORSE
with STACY DORNING and PETER WOODWARD
A cracking new play by Rosemary Anne Sisson.

CRITERION. 930 3216 (cc.836 1071/3). Evgs. 8. Sats. 5.30 & 8.30. Thurs. 3
NOW IN ITS 2ND YEAR
LESLIE PHILLIPS
SIX OF ONE
and half-a-dozen laughs a minute
SECOND HILARIOUS YEAR
"VERY FUNNY." S. Tel.

DRURY LANE. 01-836 8108. Monday to Saturday. Evgs. 8.0. Mats. Wed. & Sat. 3.0
A CHORUS LINE
"A RARE, DEVASTATING, JOYOUS ASTONISHING STUNNER." S. TIMES.
3RD GREAT YEAR

DUCHESS. 836 8243. Mon.-Thur. Evgs. 8.0. Fri. & Sat. 6.15 & 9.0.
OH! CALCUTTA!
"The nudity is stunning."—D. Tel.
9TH SENSATIONAL YEAR.

DUKE OF YORK'S. 01-836 5122. Evs. 8. Mats. Wed. & Sat. at 3. Limited Season must end Aug. 26
JOHN GIELGUD
in Julian Mitchell's
HALF-LIFE
A NATIONAL THEATRE PRODUCTION
"Brilliantly witty ... no one should miss it." Harold Hobson (Drama). Instant credit card reservations. Dinner and best price seat £7.00.

FORTUNE. 836 2238
Evgs 8. Thurs. 3. Sat. 5 & 8
Muriel Pavlow as Miss Marple in
AGATHA CHRISTIE'S
MURDER AT THE VICARAGE
FOURTH GREAT YEAR

GARRICK THEATRE CC 01-836 4601. Evgs. 8. Wed. 3.0. Sat. 5.30, 8.30
TIMOTHY WEST, GEMMA JONES, MICHAEL KITCHEN in
HAROLD PINTER'S
THE HOMECOMING
"BRILLIANT—A TAUT and EXCELLENTLY ACTED PRODUCTION."—D. Tel. "AN INEXHAUSTIBLY RICH WORK."—Guardian. "NOT TO BE MISSED."—The Times.

GLOBE THEATRE. 01-437 1592. Evgs. 8.15. Wed. 3.0. Sat. 6.0, 8.40.
PAUL EDDINGTON, JULIA McKENZIE, BENJAMIN WHITROW in
ALAN AYCKBOURN'S New Comedy
TEN TIMES TABLE
"THIS MUST BE THE HAPPIEST LAUGHTER MAKER IN LONDON."—D. Tel. "AN IRRESISTABLY ENJOYABLE EVENING."—Sunday Times.

GREENWICH THEATRE. 01-858 7755
WILLIAM DOUGLAS HOME'S
Newest play
THE EDITOR REGRETS
Reduced prices prevs.
Tont. and Tomor. 8
Opens Thur. at 7.0 subs.
Evgs. 8.0. Sats. 5.0 & 8.0

HAMPSTEAD 722 9301
Evgs. 8. Sat. 5 & 8
BEYOND A JOKE
a new revue
"Ideal summer diversion." Gdn. "Hilarious." D. Tel. "Hilarious." E. Std.

HAYMARKET. 930 9832
Evgs 8. Wed. 2.30. Sats. 4.30 & 8.0.
PAUL SCOFIELD
HARRY ANDREWS
ELEANOR BRON
TREVOR PEACOCK
IRENE HANDL
A FAMILY
A New Play by RONALD HARWOOD
Director by CASPER WREDE
"An admirable play, honest, well conceived, properly worked out, freshly & fittingly written—richly satisfying—Paul Scofield at his best." B. Levin. S. Times.

HER MAJESTY'S. C.C. 01-930 6606. Evenings 8.0. Wed. & Sat. 3.0
JAMES EARL JONES as
PAUL ROBESON
A new play by Phillip Hayes Dean.

KING'S ROAD THEATRE. 352 7488. Mon.-Thur. 9.0. Fri., Sat. 7.30, 9.30
THE ROCKY HORROR SHOW
DON'T DREAM IT. SEE IT.

KING'S HEAD 226 1916
Dinner 7 p.m. Show 8 p.m.
THE FRENCH HAVE A SONG FOR IT.
Compiled by Peter Reeves.
1.15 pm HELEN & HER FRIENDS by Les Oeufs Malades

LYRIC THEATRE. 01-437 3686. Evgs. 8.0. Mats. Thurs. 3.0. Sat. 5.0 & 8.30.
JOAN PLOWRIGHT
FRANK FINLAY
FILUMENA
by Eduardo de Filippo
Directed by FRANCO ZEFFIRELLI
"TOTAL TRIUMPH." E. News. "AN EVENT TO TREASURE." D. Mirror. "MAY IT FILL THE LYRIC FOR A HUNDRED YEARS." S.T.

MAYFAIR. 629 3036. Air condit. Evgs. 8. Sat. 5.30 & 8.50. Wed. Mat. at 3.
WELSH NATIONAL THEATRE
DYLAN THOMAS'S
UNDER MILK WOOD
"A delight." Gdn. "Malcolm ...'s beautifully staged and ... directed production." Daily Tel.

MERMAID. 248 7656. Restaurant 2835. Evenings 7.30 & 9.1...
EVERY GOOD BOY DESERVES FAVOUR
play for actors and orchestra
TOM STOPPARD & ANDRE PREVIN
Seats £4, £3 or £2. "NO ONE WHO LOVES THE ENGLISH LANGUAGE ... THE HIGHEST COMIC ART CAN ... SIBLY MISS THIS PLAY." S. ...
Run extended by public demand

NATIONAL THEATRE 928 ...
OLIVIER (open stage): Fri & Sa... (red low price): THE WOMAN, play by Edward Bond.
LYTTELTON (proscenium stage): 7.45, Tomor 3 & 7.45 PLUNDER by Ben Travers.
COTTESLOE (small auditorium): ... & Tomor 8: Last perfs of AMERICAN BUFFALO by David Mamet.
Many excellent cheap seats ... theatres day of perf. Car park, R... ant 928 2033. Credit card bkgs 3052.
TOURS OF THE BUILDING daily (incl backstage): £1.25. Inf: 633 08...

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PROSPECT AT THE OLD VIC
June-Sept season
THE LADY'S NOT FOR BURNING
Derek Jacobi "easy and virile ... rity." Standard. Eileen Atkins "... ting physical fluidity." Financial ... "A gem of a performance from ... Eddison ..." Michael Denison ... Savident & Brenda Bruce scoop ... laughs." Guardian.
Today, Wed, Thurs 7.30
TWELFTH NIGHT
Eileen Atkins "a superb Viola" ... Robert Eddison "brilliant" ... Guardian.
Fri 7.30, Sat 2.30 & 7.30
Derek Jacobi as IVANOV
Previews from August 16...

OPEN AIR REGENT'S PARK ... 2431. A MIDSUMMER NIGHT'S DREAM. Shaw's MAN OF DESTINY & DARK LADY OF THE SONNETS. Tonight & Thur 8.00. Sat Mat ... with MARIA AITKEN, IAN TALBOT, HELEN WEIR, DAVID WESTON ... A MIDSUMMER NIGHT'S DREAM ... Tomorrow, Fri & Sat 7.45. Mat ... Thur 2.30, Peter Whitbread ... BURBAGE. Lunchtime Today & ... 1.15.

OPEN SPACE. 387 6969. ... dalany's BOO HOO with ... Hale, Estelle Kohler & Janet ... Directed by Charles Ma... "Ripples with sexual glam..." Gdn. "Leaves you thirsting for more ... the funniest ... mins I have enjoyed in ... while." Fin. Times. Tues. ... Evgs. 8.0.

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OXFORD FESTIVAL 1978
Playhouse (0865) 47133
Until Sat. August 12
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Moray Watson & Hildegard N...
TIME OF LIFE a new comedy
Charles McKeown.
Evgs. 8.0.
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JESUS CHRIST SUPERSTAR
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NOW UNTIL AUGUST 19
Mon., Tues., Thurs. and Fri. ... Weds. and Sat. 6.10 and 8.5...
THE TWO RONNIES
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MAX BYGRAVES

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LENA MARTELL

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"TIM BROOKE TAYLOR, GR... GARDEN make us laugh."...
THE UNVARNISHED TRUTH
The Hit Comedy by Royce R...
"LAUGH, WHY I THOUGHT I WOULD HAVE DIED." S. ... "SHEER DELIGHT." E.S. ... OUS CONTINUOUS LAUGHTER...

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LAST WEEK
Royal Shakespeare Company
THE OUTRAGEOUS ADULT ...
by Peter Nichols
PRIVATES ON PARADE
BEST COMEDY OF THE YEAR
Ev. Std. Award and S.W.E.T. ...

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Credit cards from 8.30 a.m. ... Mon.-Thur. 8. Fri.-Sat. 5 ...
Special Season from Aug 9 ...
SYLVIA MILES
SPECTACULAR ...
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TENNESSEE WILLIAMS'
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"The Old Quarter" of New ... "For those who delight in ... tinued power of this great wr... showing off his Marvellous Cou..."

PRINCE EDWARD cc (formerly ... 01-437 6877. Performances ... Evgs. 8.0. Thur. 3.0. Sat. 5...
NOTE CHANGE OF SAT. PE...
From AUG. 5: Sats. 3.0 & ...
and from SEPT. 23 Sats. 3.0, ...
EVITA
by Tim Rice and Andrew Lloyd ...

PRINCE OF WALES. 01-9...
Evgs. 8.0 Saturdays 5.30 & ...
THE HILARIOUS
BROADWAY COMEDY MU...
I LOVE MY WIFE
starring Robin Askwith
Directed by GENE SAKS
CREDIT CARD BOOKINGS 93...

QUEENS. THEATRE. c.c. 01-73... Evgs 8.0. Wed. 3.0. Sat. 5.0 ...
ANTHONY QUAYLE
FAITH BROOK MICHAEL AL... and RACHEL KEMPSON
in ALAN BENNETT'S
THE OLD COUNTRY
BEST PLAY OF THE YEAR
Plays and Players London Critics
Directed by CLIFFORD WILL...
LAST WEEK MUST END ...

QUEENS c.c. 01-73...
Prevs. from Aug. 16. Opens A...
ROY DOTRICE JAMES VIL...
and RICHARD VERNON
with
GEORGE CHAKIRIS as Dra...
in
THE PASSION OF DRACULA

REGENT. cc (Oxford Circ. ... 01-637 9862/3
THE GREAT AMERICAN BACKSTAGE MUSICAL
Reduced Price Prevs from ...

ROUND HOUSE 26...
BARTHOLOMEW FAIR
by Ben Jonson
Directed by Peter Barnes
Preview tomorrow at 8. Opens ... at 7. Subs eves 8.

ROYALTY. 40...
Monday-Thursday. Evgs. 8... Fri 5.30 and 8.45. Sat. 3 and ...
London's critics vote
BILLY DANIELS in
BUBBLING BROWN SUGAR
Best musical of 1977. Tel. ... accepted. Major credit ...

ROYAL COURT. 730 1745. ... Prevs. at 8. Opens August 3... 7 p.m.
World premiere ...
Ann Bell Peter Bowles
James Cossins Leonard F...
and PAUL ROGERS
ECLIPSE by Leigh Jackson

ST. MARTIN'S. 836 1443. ... Mat Tue. 2.45. Sats. 5 ...
AGATHA CHRISTIE'S
THE MOUSETRAP
WORLD'S LONGEST-EVER RUN
26TH YEAR

SAVOY THEATRE. 01-83...
TOM CONTI in
WHOSE LIFE IS IT ANYWAY
with JANE ASHER. "A MOMENTOUS PLAY. I URGE YOU TO SEE IT." ...
Evs at 8.0. Fri. & Sat. 5.45 & ...

SHAFTESBURY. c.c. 01-836 ... Shaftesbury Ave. (High Holborn ...
"FANTASTIC"
GODSPELL
BURSTING WITH ENJOYMENT ... Tel. Prices £2 to £5. Best seats ... 1/2 hr. before show at Box ... Evgs. 8.15, Fri. & Sat. 5.30 ...

STRAND. 01-836 2660. Evgs ... Mats. Thur. 3.0, Sat. 5.30 & ...
NO SEX, PLEASE, WE'RE BRITISH
THE WORLD'S GREATEST LAUGHTER-MAKER
GOOD SEATS £4.00-£1.50

THEATRE ROYAL, Stratford. E.15 ... 5310. LAND OF HOPE & GL... by Roy Kift & Patrick Barlow ... 5 Aug 8 pm.

THEATRE UPSTAIRS. 7... Evenings 7.30 p.m. ...
IRISH EYES & ENGLISH TEARS
by Nigel Baldwin.

TOWER OF LONDON 1488 ... 238 8465
Gilbert & Sullivan's
YEOMEN OF THE GUARD
with TOMMY STEELE
Mon.-Sat. at 8.15 ...

VAUDEVILLE. 836 9988. Eve... Mats. Tues. 2.45. Sats. 5 & 8 ... Dinah SHERIDAN, Dulcie Gray ...
AGATHA CHRISTIE'S
NEWEST WHODUNNIT
A MURDER IS ANNOUNCED
AIR-CONDITIONED THEATRE

VICTORIA PALACE. 01-834 1317 ... 828 4735/6.
STRATFORD JOHNS
SHEILA HANCOCK
ANNIE
Evgs. 7.30. Mats. Wed. & Sat. ...

WAREHOUSE, Donmar Theatre, C... Garden. 836 6808. Royal Shakespeare Company. Tont. 8.00 ... Atkin's A & R. All seats ... Adv. bkgs. Aldwych. Student st... "Pete Atkin's piano playing ... enjoyable, as his dialogue ..."

هكذا من الأصل

THEATRES

IDHAMS, 836 3028. Credit card bkings 9.30 am to 8.30 pm. 1071. S. Mon-Thurs. eves 8. & Sat. 5.15 & 8.30. VERY ENORMOUSLY RICH, VERY FUNNY."—E. News. ry O'Malley's Smash-hit Comedy ONCE A CATHOLIC sure-fire comedy on sin and full ion."—Daily Telegraph. MARC'S YOU SHAKE WITH LAUGHTER."—Guardian.

NG VIC (Studio), 928 6363 CHAEL BURRELL in HESS 8 p.m. ilarly conceived, written and ted.—Eve. News. Engrossing . . . ignetic.—D. Tel.

OF THE TOWN, 734 8051. From Dining/Dancing (Bars open from 7.15). (Fully Air Conditioned) .50 Super Revue. RAZZLE DAZZLE LOS REALES DEL PARAGUAY

CINEMAS

1 & 2 Shaftesbury Ave. 836 8861. Perfs. ALL SEATS BOOKABLE. 2001: A SPACE ODYSSEY (U). ans cons. Wks & Sun. 2.05, 5.45, 8.45. E SWARM (A) Wk & Sun. 2.00, 5.15, 8.15.

EMY ONE, 437 3981. Bamuel's EMY ONE. 437 3981. Bamuel's AT OBSCURE OBJECT OF SIRE (X). 2.10, 3.00, 5.30, 8.35. EMY TWO. 437 6129. Alain uel's PROVIDENCE (X). Progs. 2.50, 5.15, 8.40. EMY THREE. 437 8819. THE AVELLING PLAYERS (X). Progs. V 7.00. Last 2 days.

EN PLAZA (opp. Camden Town). 485 2443. Taviani's ALLON-RAN (AA). (By the director of DRE PADRONE). 2.45, 6.50, 9.00. SHERIA, Shaftesbury Ave. (734). THANK GOD IT'S FRIDAY). Cont. perfs (1.00 not Sun). 5.50, 8.15.

ON, Curzon St., W.1. 499 3737. ity Air Conditioned Comfort). REW UZALA (U) in 70 mm (English Subtitles). A Film by AKIRA ROSAWA "Masterpiece."—The es. "Masterwork."—Observer. "Masterpiece."—The News. Film ekdays at 2.0, 5.35 and 8.20. NION, Pon. Ct. St. (580 5562). AR WARS (U) in 70mm. Sep. ns. Dly. 2.00, 5.15, 8.35. Seats le for 5.15 & 8.35 progs. wks. ll progs. Sat. & Sun.

RE, Leicester Square. 437 1234. ts possible for last eve perf. s-try and all parts. Sat & Sun ys last night shows) at the box (11am-7pm, Mon-Sat), or cc post. Phone bookings only with ss/Barclaycard.

ERNATIONAL VELVET (A) ns daily 1.00, 3.50, 6.00, 8.50. t show Friday & Sat. 11.15pm. E RITZ, Leicester Square. SAT NIGHT FEVER (X). Progs y, 1.15 (not Suns) 5.00, 8.55. Late show Fri & Sat. 11.15.

TWO CINEMA, 857 1177/8402. Square Tube. Martin Scorsese's AST WALTZ (U). Progs. 1.00, 5.00, Sep Perfs 7.00, 9.15. THE GATSBY (A) 11.15.

CINEMA, Nort Hill. 221 0220. DIA'S EROTIC MASTERPIECE THE REALM OF THE SENSES" NO CORRIDA" (Club) Progs 3.00, 5.00, 7.00, 9.10. ON WATERFRONT (A) & CISCO (X) 11.15.

STER SQUARE THEATRE. (930 . Richard Burton, Roger Moore, ael Hartis. Hardy Kruger in THE GEESE (AA). Sep. progs. Wks. 4.30, 8.10. Late shows Weds. 11.45 Fris & Sats. is may be booked in advance for prog.

HAYMARKET (930 2738/ Jane Fonda, Vanessa Redgrave Fred Zinnemann film JULIA Sep. progs. Dly. 2.30 (not 5.45, 8.45. Fore Dly. 2.45 Sun.). 5.00, 9.00. All seats at theatre.

LEICESTER SQUARE (930 REVENGE OF THE PINK THER (A). Sep. progs. Dly. 2 onon. 1st prog. 1.45, 2nd 4.30, eve prog. 7.45. Late show Mon.-Sat. doors open 11.15 p.m. All seats bkble. except ing show & Mon. late night at the Box Office or by Post

MARBLE ARCH, W.2 (723 3). CLOSE ENCOUNTERS OF THIRD KIND (A). Sep. progs. Doors open 1.05, 4.15, Late show Fri. & Sat. Doors 11.15 p.m. All seats bkble.

ST. MARTINS LANE—HOME DISNEY MOVIES—PINOCCHIO For info. 240 0071. Box Office 1691. Sep. progs. daily. 2.30, 8.30.

PULLMAN, South Ken. (373 . Bryan Forbes' THE STEP-WIVES (AA). Progs. 6.05.

W. 6. Finchley. 883 2253. Forbes' THE STEPFORD S (AA). Progs. 4.10, 6.05, .

1, 2, 3, 4 off Piccadilly Circus. 234. Advance Booking facilities. pire Leicester Square.

SE CALLS (A). Progs Daily 4.30, 6.55, 9.35.

TIS (X). Progs. Dly. 2.05, 6.26, 8.50.

MEDUSA TOUCH (A). Progs. 1.40, 5.55, 6.05, 8.25. w MacLaine, Anne Bancroft in TURNING POINT (A). Sep. Daily 1.15, 3.40, 6.05,

CINEMAS

PRINCE CHARLES, Lstc. Sq. 437 8181. MEL BROOKS HIGH ANXIETY (A) Sep. Perfs. Dly. (Inc. Sun.), 2.45, 5.15, 9.00. Late Show Fri. & Sat. 11.45. Seats Bkble. Lic'd Bar.

SCREEN ON THE HILL, 435 3566. Fassbinder's DESPAIR (AA). 3.15, 5.50, 8.15, 9.00. Starring DIRK BOGARDE. Script TOM STOPPARD. Advance Booking.

EXHIBITIONS

EXHIBITION OF WORKS OF ART by Liesolett Henderson-Begg (Mrs Felix Mann) extended until Saturday 5th August. Margaret Fisher, 2 Lambolle Rd., N.W.3. (Belsize Square). Weekdays 2-6. Saturdays 11-1 p.m.

ROY MILES 6 Duke St. St James's, SW1. Victorian Paintings Monday to Friday. 10-5.

ROYAL ACADEMY OF ARTS SUMMER EXHIBITION Open Daily 10 a.m.-6 p.m. Admission 90p. Sundays until 1.45 p.m. 45p. GREAT VICTORIAN PICTURES (Arts Council Exhibition) until 17th September. Adm. 60p. (Students, OAP's 30p). Half price Sunday 10-1.45 p.m. Burlington House, Piccadilly, W.1.

ART GALLERIES

ACHIM MOELLER GALLERY 8 Grosvenor Street (off Bond Street). W.1. 493 7611 Selection of 19 important paintings by KANDINSKY and an exhibition of very fine and rare 20TH CENTURY MASTERS through July.

BLOND FINE ART, 33 Sackville St. W.1. 01-457 1230. Anthony Gross—Etchings 1928-78 and Mixed Summer Show. Until 9 September. Mon.-Fri. 10-6; Sats 10-1.

BRITISH LIBRARY (in Brit. Museum). CHRISTIAN ORIENT until 24 Sept. ANDREW MARVELL until 1 Oct. Wdays. 10-5. Suns. 2.30-6. Adm. free.

CHRISTIE'S CONTEMPORARY ART, 8 Dover St., W.1. 01-499 6701. 9.30-5.30. Sat. 10-1. Mixed exhibition of contemporary drawings and lithographs from £30.

CRANE KALMAN GALLERY 178 Brompton Rd., S.W.3. 01-584 7566 Outstanding British works of art. Barbara Hepworth, S. Lowry, Henry Moore, Ben Nicholson, Matthew Smith, Graham Sutherland, William Scott. Also works by European and American artists. Daily 10-6, Sats 10-4.

FINE ARTS SOCIETY 148 New Bond St., W.1. 01-629 5116 SUMMER EXHIBITION

LUMLEY CAZALET, 24 Davies St., W.1. 01-629 0444. 20th CENTURY ORIGINAL PRINTS—Braque, Chagall, Miro and Ernst.

MARLBOROUGH, 6 Albemarle St., W1. A SELECTION OF IMPORTANT PAINTINGS BY HENRY MATISSE. 15 June-4th August, Mon.-Fri. 10-5.30; Sat. 10-12.30.

NATIONAL PORTRAIT GALLERY London WC2. 01-930 8511. CAMERA PORTRAITS BY HOPPE: a centenary exhibition. Adm. free. Also at 15 CARLTON HOUSE TERRACE, SW1: 20TH CENTURY PORTRAITS: international portraiture from cubism to pop. Adm. 40p. Wkdys. 10.-5 Sat. 10-6. Sun. 2-6.

REDFERN GALLERY 55TH SUMMER EXHIBITION. Paintings, Drawings, Sculpture, Graphics. June-September. 20 Cork Street, London. W.1. Mon.-Fri. 10-5.30.

ROYAL ACADEMY OF ARTS SUMMER EXHIBITION. Open Daily 10 a.m.-6 p.m. Admission 90p. Sundays until 1.45 p.m. 45p. Burlington House, Piccadilly, W.1.

SERPENTINE GALLERY & KENSINGTON GARDENS, W2 (Arts Council) HENRY MOORE: recent carvings and bronzes. Until 8 Oct. Open daily 10-7. Adm. free.

VICTORIA AND ALBERT MUSEUM, S. Ken. OBJECTS: THE V&A COLLECTS 1874-78 until 13 Aug. ADELINE GEREE until 9 Sept. SIR GILBERT SCOTT until 10 Sept. CARS BY CLAY (PHOTOGRAPHS) until 24 Sept. All adm. free. Wkdys. 10-5.50. Suns. 2.30-5.50. Closed Fridays.

WILDENSTEIN Painting by DIANE ESMOND Until 4th August. Also on view: Sporting paintings by Henry Koehler and Sculpture by Pizzetta. 147 New Bond St., W.1.

BRITISH PRINTS From Impressionism to Abstraction 1885—1955 WILLIAM WESTON GALLERY 7 Royal Arcade, Albemarle St., W. 1. 493 0722. Mon.-Fri. 10-6, closed Sat.

THE ARTS

A New York view of design and the film

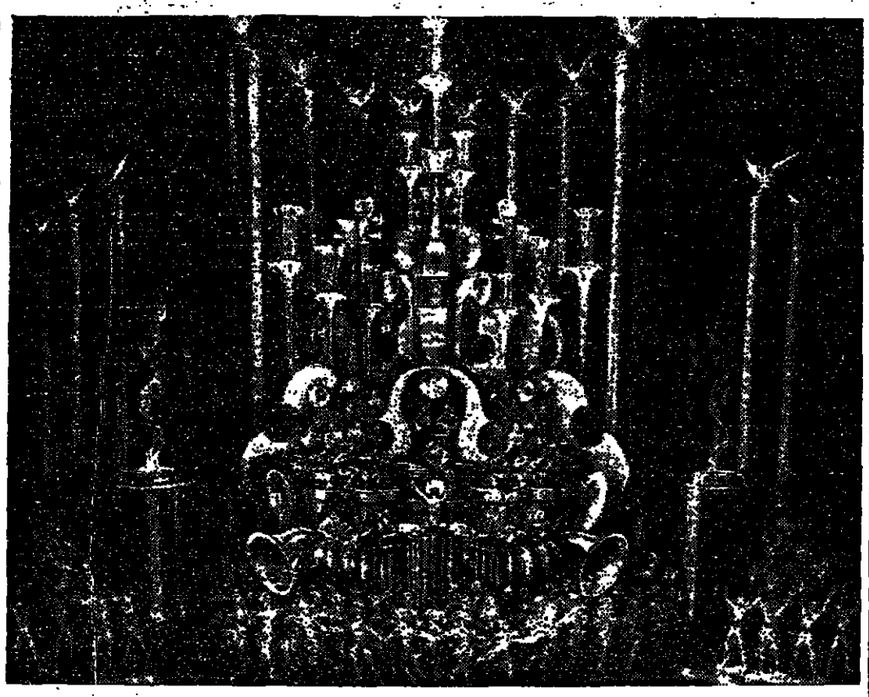
Like the art of the film itself, the art of the film designer is beset with ambiguities and problems of attribution. Even terminology causes difficulties. Set designer we can fairly understand, but what is his relation to the art director or the set dresser? What does a sketch artist or a set illustrator have to do with it? Is a production designer just a grander form of set designer, or does he do something more and different? And what, in heaven's name, is a matte artist? If we recognize film design as an art in itself, contributory to another art, we may still be left wondering who, precisely, the artist is, and after a brief, confused glance brush the whole question under the matte.

Fortunately, it is a major function of exhibitions to make us think again. The big new exhibition *Designed for Film: The Hollywood Art Director* at the Museum of Modern Art, New York, does just that, for visitors if not perhaps for the museum itself. It is noticeable that the word "art" is never used in connexion with the show except in the formal composite "art director", and that the whole thing, which constitutes a very important first chance ever to study and assess original designs by most of the major Hollywood designers and relate them to the finished films, is shoved unceremoniously into the museum's capacious basement, somewhere on the way to the loos.

All the same, anyone headed purposefully for the gents' is likely to be sharply arrested by the first thing he sees, a stunning matte by Warren Newcombe, in unfixed pastel, for the Emerald City at the end of the yellow brick road in *The Wizard of Oz*. It is the dream movie image of all our childhoods, perfectly captured in a frame. And the thing about a matte is that it is exactly what you see on the screen: this deco drawing, photographed, is all the Emerald City there ever was, lent substance by the magic of the movie camera. One's first wonder is that something so delicate should have survived so long and so immaculately: film studios were notorious in their disregard for materials of this kind once they had outlived their immediate usefulness. But survive it does, now safely in the custody of the University of Southern California, along with many other relics of M-G-M and the files of several leading designers who seem to have been hardly more careful of their originals than were the studios which employed them.

For those intrigued by the technical aspects of film design there is plenty in the exhibition to entertain and inform. Original designs are juxtaposed with stills from the films concerned, showing exactly how the artist's conception was realized, often down to the very camera angles chosen by the director and the overall tonality of the (colour) photography. There is a little film made by Al Whitlock, genius of matte-work (it was he who brought Hitchcock's birds together with Bodega Bay), showing just how living figures and tiny corners of solid set can be combined in the camera with some art director's wildest imaginings, which need never get farther than the drawing-board, to create the illusion of giant settings or exotic locations. And there are examples of designers' storyboards which lay out a whole film in advance, shot by shot. We can see for ourselves, for example, exactly why David O. Selznick created the title "production designer" for William Cameron Menzies on *Gone With the Wind*: in Menzies's vivid sketches for the flight from Atlanta everything is indicated—shot composition, camera angle, how the camera should move and where—so that all the various directors who came and went on that epic production had to do was to follow his blueprint. Hence, also, the stylistic unity of the film: if Selznick was the true *auteur* of the film, he was clearly not its onlie begetter, and credit should go in equal measure to Menzies, one of the great unsung heroes of film history.

But in this he is not alone. About the only Hollywood designers the non-specialist may have heard of are those who achieved also some kind of "legitimate" reputation, like Richard Day, for many years head of Fox's design department ,but also a lithographer of some repute, or who at least worked also in the more traditionally respectable area of the theatre, like Oliver Messel, or were celebrity guests in the film world, like Dali. The show has some renderings for the dream sequence Dali designed for Hitchcock's *Spellbound*, one of them partly from the hand of the master himself: the lefthand side is meticulously finished in Dali's most minute manner, while the right is brusquely "corrected" by a lesser hand to look more or less as the shot finally will in the film. Sacrilege, one might be tempted to cry, and yet seen in another light this does provide a clear lesson in the practicalities of the situation. These artists, all of them, however grand they may otherwise be, are here contributing towards a work of art which will not ultimately be their own. Not only do their designs have to pass through all the usual vicissitudes of transformation from original concept to lath and paster, but along the way they may be radically rethought by the art director, have all their most cherished details plunged in darkness by the cameraman, then be shot back-to-front or inside-out or only as a hazy background to a giant close-up, all at the director's whim.



The King of Jazz, 1930, art director Herman Rosse

It is not really all that surprising then, that names like Lyle Wheeler, Boris Leven, Ben Carré or Jack Martin Smith remain virtually unknown and critics, faced with the intricacies of studio style and constant credits to heads of departments who hardly ever designed a set themselves in their whole careers, just give up. Above all, this exhibition brings us back to basics by showing us the designs as they left their creators' hands. We can drink in the rococo delights of Boris Leven's boudoir for Mae West in *Go West Young Man*, or his moderne extravaganza for *Murder at the Vanities*. There is an extraordinary series of compositions by Alexander Golitzen, who was in this instance Richard Day's sketch artist, for Goldwyn's *Nana*, which have the style and quality of lithographic illustrations from some Limited Editions Club book of the 1930s combined with the vigour and drama of the film. There is John de Cuir's vast panorama of ancient Rome for *Cleopatra* in 1963, the last gasp of studio grandeur, and right near by one of Walter Hall's original designs for the temple in the Babylonian sequence of *Intolerance*, which in 1916 first taught the Hollywood filmmaker that more is sometimes more. But just on this most immediate level of sheer visual delight and provocation, the show is a sampling of the extraordinary riches which have until very recently been lying around unregarded all over Los Angeles. Even if the museum authorities still seem hesitant to admit that movie design is an art form in its own right, the show they themselves have put on gives a triumphant affirmative to the question.

John Russell Taylor

RPO/Wright
Albert Hall

Barry Millington

Rarely heard in the century since its first performance in 1873, Liszt's monumental oratorio *Christus* has been presented in London twice within the past nine months. In 14 movements, divided into three broad sections called "Christmas Oratorio", "After Epiphany", and "Passion and Resurrection", *Christus* is a deeply impressive example of Liszt's attempt to cross-fertilize his music for the Church with such diverse elements as those associated with the symphony, the symphonic poem, Gregorian plainchant, the theatre and his native Hungary.

Such comprehensiveness might easily result in a sprawling performance but Brian Wright, who was also the conductor of the Liszt Festival' performance last October, moulded a remarkably unified one at Sunday's Prom. He knows well when to draw out the ends of phrases and when to let the music have its head; Liszt's expansive modulations are used sparingly in this work and Mr Wright gave each its due weight.

Normally the most generous of men, as well as profoundly, if eccentrically religious, Liszt did not stint when it came to celebrating the life and death of Christ. Indeed, at times his generosity smacks of tautology, but paradoxically (because on Sunday 800 bars were restored that had been cut from the Liszt Festival performance), I was less aware than before of *longueurs*.

Not even Mr Wright could justify the several hundred bars of very beautiful but perambulatory rustic music in Part One (not counting the section marked Pastorale where the angel actually appears to the shepherds). But given that *Christus* is an assemblage of more or less static tableaux, rather than a work of dynamic, organic growth, this interpretation lacked nothing of the requisite sense of perspective.

Michael Rippon led a fine team of soloists with his account of the role of Christus; especially memorable was his eloquent "Tristis est anima mea". Teresa Cahill, Sarah Walker and John Mitchinson gave strong support, while Brian Wright's BBC Symphony Chorus was joined by an equally well-drilled and expressive Liszt Festival Chorus.

Seregi on Sylvia's double life

Budapest Ballet
Monte Carlo Festival

John Percival

For some years now, colleagues on the European mainland have been telling me that I really must see László Seregi's production of *Sylvia*. It was no lack of eagerness on my part that delayed the pleasure, only the fact that Budapest and Vienna, the two cities where it is in the ballet repertoire, both need a lengthy journey and somehow the dates never worked out right. So it is thanks to the International Arts Festival at Monte Carlo that I finally caught up with it.

After much anticipation, reality can prove disappointing, but not this time. Seregi has taken a risk by giving his ballet a double focus. The characters are members of a ballet company in Paris during Delibes's lifetime, who are preparing and taking part in a performance of his ballet *Sylvia*. Their off-stage predicaments echo those of the characters they are playing, and you see them sometimes as themselves, sometimes as the roles.

In less adroit hands that could lead to trouble, but Seregi uses the device ingeniously to enable him to be serious or flippant by turns. It would be very hard today to take the original plot seriously, but the music is so well tailored to the story that you cannot ignore it. Seregi's solution works beautifully.

It is largely his comic inventions that spring first to the memory. The famous pizzicato, for instance, is played twice in this version, being given the first time round to Amor, who dances it on full point. József Forgach, a dancer of exceptional wit and charm, performs it with a brilliance that many ballerinas might envy.

Following that parody, you might tremble for poor Sylvia's chances when it is her turn later to tackle the same number, but Seregi has a trick up his sleeve for her. Halfway through the dance which until then she has been doing very lightly and prettily, she is handed a brimming glass of champagne, and the accelerating finale becomes in consequence quite deliciously tipsy.

Among other novelties in this version I shall not soon forget the pantomime centaur, a handsome beast who carries a delighted Diana off to the woods. Diana is, in the off-stage scenes, the troupe's ballerina, dashingly played by Ildikó Pongor in red wig, bustle and black stockings, constantly trying to thwart the attempts of her husband, the ballet-master, to get his hands on the young dancer who plays Sylvia.

Even Viktor Rónai's suavity is hard put to it to explain away all his villainous intentions, and the finale finds him nearly crowned with the champagne bottle he has earlier been plying so readily. But it would be wrong to give the impression that the ballet is only a series of jokes. There are attractive and perfectly serious solos for the main characters, and a love duet of ecstatic fervour for Sylvia and Amyntas.

Adél Orosz, one of the Budapest Ballet's senior ballerinas, played Sylvia at the performance I saw, with a lovely fresh quality that suits the part perfectly. Amyntas was one of the company's young bloods, Gábor Kerekházi: devastatingly handsome, with a formidable virtuosity and a dashing but at the same time unexpectedly refined style.

Ideally the ballet needs a bigger stage than the Monte Carlo Opera House can offer, although in other respects Charles Garnier's pretty theatre suits it well. I would like to see this *Sylvia* given a more handsome decor, too, that would match Seregi's deft touch. But it is a delicious confection, and a typically Hungarian one too, as rich, as light and as intoxicating as the *Semloi delice* at the Hungária restaurant in Pest; and even Bernard Levin would be hard put to it to find higher praise than that.

Another programme by the company in Monte Carlo included a gripping account of Béjart's *Firebird* and three further works by Seregi that showed his range of styles. *Air* takes one of the most hackneyed pieces by Bach, the one "on the G string", as the basis of a duet that starts by looking as if it is going to be entirely conventional, but transforms its material by the way the woman is pulling away from her partner even in the most complex lifts. Lilla Pártay and Sándor Erdélyi give it a ravishing fluency.

The Hindemith *Chamber Music No 1* is a complete contrast, a duel in dance between two perfectly matched young ballerinas, Katalin Csarnoy and Ildikó Pongor. In practice dress on an almost bare stage they challenge each other to feats of bravura (which include some quite breath-taking leaps), to an adventurously exploratory adagio and even to comic turns with a bowler hat.

Entirely different again is *On the Town*, to the three dance episodes Bernstein wrote for that epoch-making musical. I am less than happy about the costumes: I can take the fantasy versions of bar-girls, but cowboys in Manhattan are a little hard to credit. All the same, the sheer exuberance of Seregi's evocation of that hectic city between the Bronx and the Battery is enormous fun.

It is a fairly safe bet that at least two or three of the young Hungarian dancers are on the brink of becoming international stars. What is more important in the long run is that the company's standards are high right through its ranks. To have the chance to see them and enjoy at the same time the other delights of environment and good living that Monte Carlo offers was a special pleasure. But I am also impatient to have them visit London, too; this is a company that deserves to be much more widely known.

Scottish Opera's striking production of Alcina

The principal operatic entertainment at Aix this year has been provided by Scottish Opera, who marked the occasion with a venture, I believe their first, into opera of the late baroque: Purcell and Handel, composers well suited to the genius of this city.

Perhaps the time has not yet come—or, if it has, this was not the occasion—for taking baroque opera more nearly on its own terms, as far as design and staging are concerned. Both these productions are in some sense startling, and Handel's *Alcina* (1735) is done with such originality and inventiveness that I hope it may be seen by home audiences.

The opera is set on Alcino's enchanted isle, where, in Jorge Lavelli's production, the inhabitants are clad in straight, austere black robes—depersonalized, as it were, by Alcina's sorcery. Krystyna Zachwatowicz's set shows a grand palace, in harmony architecturally with the open-air court of the archiepiscopal one where the opera is given, its surface encrusted with black shapes of a vaguely floral and faunal character, in which Alcina's former victims—turned into tame animals (who make *Zauberflöte*-like appearances) rather than the stones specified in the original—are imprisoned in cages. The stage surface and various screens are in shiny black, and large sweeps of curtaining are used to create various conformations of the stage area. Into this, Bradamante, disguised as a medieval knight in gleaming white, comes to rescue Ruggiero.

Dismissing irreverent thoughts about black plastic mackintoshes, there was no doubting the brilliance and the effectiveness of Mr Lavelli's staging, especially as it was executed with such consistency, tautness and discipline. Even if it sometimes carried its predicates too far (for example in the black creatures on stilts who appeared in Act II, or indeed in the excess of stage action that sometimes ill-advisedly drew attention away from the singer), this must surely be the most striking production yet of a Handel opera.

Musically it was even more distinguished. Inevitably, the opera was shortened: the standard score prints 33 numbers, of which nine were omitted and six abbreviated; the ballets, too, were excluded. Raymond Leppard, who until now has been disinclined to conduct opera between Cavalli and Gluck because of reservations about its dramatic viability, triumphantly justified this extension of his personal repertory: justly chosen tempos, numerous sensitive details of timing, accompaniments carefully balanced and always unobtrusively supporting to the singer. He also provided an adept, swiftly-moving harpsichord continuo part in the recitatives.

In the lottery of cutting an opera like this, anyone may suffer, and though Ruggiero came off the worst numerically Alcina's central position was particularly weakened by her having no aria between the opening scene and the late stages of Act II. But Christiane Eda-Pierra rose superbly to the tragic music late in the opera—the great lament in C minor, the invocation scene (used here to open Act III) and the F sharp minor siciliano, this last in particular providing the opportunity for profound, even passionate, pathos. We were forced to sympathize with Handel's villainess. Her sister Morgana was sung in warm, ringing tone and spirited style by Valerie Masterson, though the trance-like performance of her Act III aria was a curious effect not quite happily carried off.

As Ruggiero we had Teresa Berganza, relishing everything she did—acting with zest, singing this heroic music with accuracy and rhythmic precision, and graceful in the lyrical aria. The Bradamante, Ann Murray, also sang her heroic music with exceptional accuracy and vitality; this is actually a contralto role, but went well, some of it transposed, for a higher voice. As Oronte, Philip Langridge sang with a dramatic conviction, subtlety of inflection, and precision of an order I have never heard from him in England. Two French singers, François Loup and Christiane Château, supplied more than adequately the smaller roles of Melisso and Oberto.

The "Soirée Purcell" was a curious affair. Given like *Alcina* in the courtyard of the archiepiscopal palace, it began with a concert performance of the 1692 Ode to St Cecilia: scarcely on a festival level, nor representative of British Purcell performances, it would have served in the Queen Elizabeth Hall on a modest night.

Charles Mackerras directed in a fairly easygoing fashion; the orchestral playing was decidedly slack, with particularly heavy-handed continuo playing; and the only distinction came, and that sparingly, from some of the soloists—notably Norma Burrowes, Alan Titus (nicely lyrical in his first solo) and Paul Esswood, slender in voice and handicapped by a part rather low for him, but agile in the long recitative and unfailingly sure of style.

This was followed by a high-powered performance of *Dido and Aeneas*. No doubt this music can support a greater emotional weight than would seem to be implicit in what was conceived as three-quarters of an hour's entertainment for a girls' school in Chelsea; but any producer and designer might do well to remember, if not Josias Priest's young ladies, at least seventeenth-century theatrical circumstances.

Stepanos Lazaridis allowed his imagination generous play. The Carthaginian courtiers wore lavish flowing robes, in black and orange with gold figuration, with Dido herself in flaming red. The witches were grotesque, hairy, knobbly creatures, with the chief one the most elaborate of all in a huge, spiky array in glittering ice-blue and grey that regrettably suggested nothing more fearsome than a metallic Christmas tree. The sailors' farewell to their nymphs on the shore prompted a lavish display of Carthaginian whores and their wares.

All this makes for a spectacular entertainment, even if one that is often at odds with Purcell's clean-limbed yet emotionally forceful score. John Copley, the producer, was often sensitive to that score, and to the libretto, particularly in his handling of the nuances of feeling around Dido herself in the first act—her fears, her hesitancy and her reassurance, and the courtiers' reactions to them. The last scene was less happy, with the courtiers lined up diligently watching as Dido is handed a dagger and kills herself; nor did the witches' excessively gleeful cavortings or the vulgarity of the sailors' farewell give much pleasure. It was not surprising in so elaborate a staging that accidents were apt to happen, particularly bits of costumes getting caught.

Charles Mackerras understandably preferred slowish speeds for a performance so romantic in temper. Janet Baker sang "Ah, Belinda" superbly, beautiful in tone, broad and refined in phrasing, warm in expression; and all this was paralleled by acting of high sensitivity.

There was nothing later quite so affecting, though no shortage of romantic force in the lament. Miss Burrowes provided a neat and spirited Belinda, Mr Titus an ardent, masculine Aeneas. It was surely Dame Janet's presence in the cast, as well as a certain desire to protest the scale of the work, that gave the production its character; but the result was an "overkill" staging, which somehow reduced rather than enhanced the vigour of the music.

Stanley Sadie

National Youth Theatre expands

The National Youth Theatre is spreading its wings this autumn with a whole series of productions in three different London theatres.

It will present two new plays by Peter Terson. The first will be *England, My Own*, about the National Front and its appeal to disconcerted youngsters, which will be performed at the Shaw Theatre from August 17 to September 2. Then, at the Jeannetta Cochrane Theatre, from August 22 to September 2, there will be the premiere of Terson's *Soldier Boy*, about the effects on young men returning from military to civilian life.

Another Terson play, *Good Lads at Heart*, will be revived for three performances at The Round House Downstairs in September, before the National Youth Theatre takes the work on tour to Canada, where it will play in 18 towns in the Maritime Provinces.

Also at the Round House Downstairs there will be a revival of *The Petticoat Rebellion*, by Gareth Thomas and D. Emyr Edwards, from August 30 to September 16. There will be two Shakespearian productions: *Much Ado about Nothing* at the Jeannetta Cochrane, September 11 to 16, and *Julius Caesar*, in modern dress, at the Shaw, September 12 to 30.

The company will consist of 400 young people from all over Britain. At the end of this season the National Youth Theatre will have to find another home, at least temporarily, since the Shaw Theatre will be closed for up to a year.

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SPORT

Cricket

Essex go to the top of the county table with two-day victory

By Alan Gibson

SOUTHPORT: Essex (20 points) beat Lancashire (4) by an innings and 115 runs.

Their 20 points took Essex to the top of the County championship, and a two-day win against Lancashire is an indication of how well they are playing. On Saturday, Essex had scored 379, and taken four Lancashire wickets for 22. Yesterday they did not take long to knock off the rest of that innings. Lancashire had nine wickets down for 41, though a lively last-wicket stand by Croft and Sutcliffe made it a little better. All the wickets except one fell to the fast bowlers, Lever and Phillip. East had to be brought on to get Croft out. Lancashire lost little time in starting another collapse.

I could not understand quite why Essex should take such complete command so easily. They are the better-equipped side, but not by all that much. The light was not very good for most of the time, though there was some sun in the morning. The pitch was giving bowlers, both fast and slow, some encouragement, but only now and then did a ball misbehave. It was all partly in the mind, no doubt. Southport pitches are supposed not to last well. While this is not altogether true, as at Cheltenham, the assumption sometimes has a powerful effect on a side batting second. Also, Essex's thoughts are naturally principally on the championship at present, and Lancashire's on the Gillette Cup.

Lancashire lost their first two wickets, in the second innings, for 31, made a mild recovery, and then quickly lost three more, the fifth falling at 81. There was then a stout sixth wicket partnership between Reidy and Simmons. Simmons was the first Lancashire batsman to suggest he could put the bowlers in their place. He did it not by hopeful, tail-end slogging, though he did hit the ball hard, but by accomplished strokes, including a drive through extra cover which would have graced an innings by Esmmond. I think Simmons should be given a chance to bat higher in the order.

He did, however, get out foolishly, caught at cover when the partnership had put on 76. The light was now hardly fit for play, and it was raining. The sky looked so heavy that an early end to the day—even, from what we had heard of the weather prospects, the match—seemed imminent.

At 20 past five the weather did become so bad that they went off, and most of the crowd (a large, jolly, holiday crowd) went off too. But soon after six it cleared just sufficiently for play to start again, and the spinners—nothing faster would have been permitted, and nothing more was needed—took the remaining wickets. Despite a continued resistance from Reidy, who played the best innings I have seen from him for a long time, Essex needed only a few minutes of the extra half-hour to finish the match, just before it rained again.



John Lever: seven for 53 in two innings.

ESSEX: First Innings, 379 (K. S. McEwan 128, K. W. R. Fletcher 68)

LANCASHIRE: First Innings

A. Kennedy, b Phillip	..	4
D. Lloyd, c Deaness, b Lever	..	3
I. Abrahams, c Fletcher, b Phillip	..	0
C. H. Lloyd, c McEwan, b Phillip	..	0
H. Pilling, l-b-w, b Lever	..	4
H. W. Reidy, b Lever	..	16
*J. Simmons, b Lever	..	7
J. Lyon, c Smith, b Lever	..	1
R. Arrowsmith, b Phillip	..	1
C. E. H. Croft, l-b-w, b East	..	19
R. Sutcliffe, not out	..	10
Extras (l-b 5, w 1, n-b 2)	..	8
Total (50 overs)	..	70

FALL OF WICKETS: 1—6, 2—7, 3—7, 4—8, 5—28, 6—33, 7—58, 8—59, 9—61, 10—70.

BOWLING: Lever, 14—4—23—3; Phillip, 13—3—37—4; East, 9—0—2—1.

SECOND INNINGS

A. Kennedy, c Lever, b Phillip	..	0
D. Lloyd, c Turner, b Lever	..	17
I. Abrahams, c Smith, b Lever	..	22
H. Pilling, b Turner	..	23
C. H. Lloyd, c Hardie, b East	..	2
B. W. Reidy, c Phillips, b East	..	44
*J. Simmons, c Denness, b East	..	43
J. Lyon, l-b-w, b East	..	8
R. Arrowsmith, c East, b Actfield	..	4
C. E. H. Croft, b Actfield	..	4
R. Sutcliffe, not out	..	0
Extras (b 8, l-b 11, n-b 6)	..	25
Total	..	194

FALL OF WICKETS: 1—25, 2—51, 3—70, 4—77, 5—81, 6—97, 7—174, 8—175, 9—185, 10—194.

BOWLING: Lever, 11—0—30—3; Phillips, 5—3—16—1; East, 38—10—86—4; Actfield, 19.1—11—25—2; Turner, 7—3—12—1.

Umpires: P. B. Wight and A. Jepson.

N Zealand likely to escape with a draw

By John Woodcock
Cricket Correspondent

Rain, as timely for New Zealand as it was tiresome for England, prevented any play in the first Test match, sponsored by Cornhill Insurance, at the Oval yesterday. With another bad forecast for today, the last day of the match, there is now a real possibility of New Zealand escaping with a draw. With three second innings wickets in hand they lead England by 78 runs.

By the time the umpires made their formal announcement yesterday afternoon, with the rain still teeming down, the outfield was an archipelago. The irony of this was that Surrey have taken greater pains than ever before to cover what is sometimes called the working area. Two large tarpaulins on loan from Wimbledon, and two more from Lord's, together with Surrey's own covers, must be protecting the best part of two acres of ground.

When dry they take 40 minutes to get on and off. With water lying on them—in fact gushing off them—as it was yesterday, their removal, had the rain stopped, would have been an even longer job than that and a very difficult one.

The last side to be saved from defeat by rain in a Test match in England was Pakistan at Lord's in 1974. With England needing only 60 to win, and having all their second innings wickets in hand, no play was possible on the last day. There was justice in that, though. Pakistan having collapsed in their second innings on a pitch that had been inadequately covered against the weekend rain.

NEW ZEALAND 254 (G. P. Howarth 64, J. G. Wright 62; R. G. D. Willis 5 for 53 and 125 for 7).
ENGLAND 274 (D. L. Gower 111).

Rain prevents appearance of D'Oliveira son

Rain at Worcester prevented the first appearance in county cricket of another D'Oliveira—Damian—elder son of Basil. Damian was scheduled to field as a substitute for Worcestershire against Surrey in place of Hemsley, who injured his back in the John Player League on Sunday.

The 18-year-old D'Oliveira took time off work but bad light followed by heavy rain prevented any play, with Surrey stuck on their Saturday score of 22 for one in reply to Worcestershire's 438 for seven.

Like his father, Damian was born in South Africa and is a wicketkeeper-batsman with second eleven experience for Worcestershire this season.

Alan Worsick, who took four for 26 in an impressive Sunday League, definitely has a chance Essex could be in Lancashire's line up for their Gillette Cup quarter final clash with Middlesex at Old Trafford on Wednesday.

Worsick, a professional with Accrington in the Lancashire League definitely has a chance of playing in view of Lancashire's serious casualty list. William Hogg (back trouble) is rated doubtful.

Frank Hayes, the captain, who is out of the championship match with Essex because of a thigh strain said yesterday: "Worsick's swing bowling makes him an ideal one day player and I have long admired his cricket in the leagues." Hayes and Robert Sutcliffe (sore heel) will have fitness tests on the morning of the match and Lancashire have also asked fast bowler Richard Sutcliffe to stand by.

Gordon Wilcock, a 28-year-old wicketkeeper, has been released by Worcestershire at his own request. He has been nine years with the county and lost his first team place when David Humphries joined from Leicestershire, at the start of last season.

Minor counties

READING: Berkshire 157 for 9 dec (D. Johnston 57; R. Busby 6 for 57); Oxfordshire 28 for 0. Match drawn.

TAUNTON: Somerset 15, 288 for 6 dec (M. Olive 63, P. J. Robinson 50, I. Gemmill 4 for 41); Cheshire, 161 for 6. Match drawn.

JESMOND: Northumberland 220 for 8 (N. Lenty 50, R. Jaques 47 not out); Staffordshire 107 for 5 (D. Hancock 66 not out).

HERTFORD: Hertfordshire 247 for 1, v Buckinghamshire.

CHIBORNE: Dorset 133 and 178 for 8 dec (S. Bryant 3 for 32); Cornwall 90 and 39 for 4. Match drawn.

NORWICH: Cambridgeshire 140 for 6 dec (T. H. Barnes 3 for 39); Norfolk 102 for 4.

Minor Counties table

	P	W	L	D	NR	Pts	Ave
Devon	2	2	0	0	0	20	10.00
Dorset	1	1	0	0	0	10	10.00
Durham	3	2	1	0	0	21	7.00
Suffolk	2	1	1	0	0	11	5.50
Cheshire	5	2	1	2	0	34	4.80
Bucks	4	1	1	2	0	19	4.75
Lancs II	4	1	2	1	0	17	4.25
Herkshire	5	1	1	3	0	24	4.00
Shropshire	6	1	1	4	0	25	3.95
Herts	4	1	1	2	0	15	3.75
Lincolnshire	6	1	2	3	0	22	3.66
Staffs	6	1	2	3	0	20	3.33
Beds	4	1	2	1	0	13	3.25
Cambs	4	1	2	1	0	13	3.25
Norfolk	4	1	2	1	0	13	3.25
Wiltshire	5	1	2	2	0	16	3.20
Northumberland	6	1	3	2	0	19	3.16
Cumberland	6	0	1	5	0	4	0.66
Somerset II	3	0	1	2	0	2	0.66
Cornwall	2	0	2	0	0	0	—
Oxfordshire	1	0	1	0	0	0	—

Three points for first innings lead in match drawn.
One point for first innings arrears in match drawn.

Second XI competition

FLEETWOOD: Lancashire II, 241 for 2 dec; Worcestershire 156 for 7.



Sunningdale was no deckchair in the sun yesterday. It was a damp seat in the stand as the pattered and women putted on the eve of tomorrow's tournament. Amy Alcott makes a po her fellow solitary Janet Coles as they keep wet-weather watch on the practising field.

Kent struggle to keep heads above water

By Richard Streeton

NOTTINGHAM: Kent, with four first innings wickets in hand, are 73 runs behind Nottinghamshire.

Cricket was a miserable and unpleasant game in the cold and dank atmosphere yesterday of Trent Bridge. Just under two hours was the ration of play possible before rain finally set in for good shortly before three o'clock. By then the Kent batsmen had found it hard work either to score runs or to survive on a wet pitch from which the ball came through at varying heights.

Parts of the field had been under water after Saturday night's rain which washed out the Sunday match between the sides. The resumption, however, was only delayed 45 minutes. Kent scored 61 without loss on Saturday in reply to Nottinghamshire's 216 but five wickets crashed now for 20 runs in the first 45 minutes. Asif and Cowdrey launched a minor recovery, with a mixture of intended and unintended strokes. Asif was out just prior to the final stoppage.

Watson, one of the lesser known South Africans on the county circuit, took four of the wickets. He is tall, dark, with a smooth, economic action, though hardly has the pace to justify the long run he uses. Mackintosh formerly on the Surrey staff, and the locally born Cooper were the other seam bowlers used with Albrook, a Cambridge Blue, contributing off-spin.

They were splendidly supported in the field with some good catches close to the wicket being taken but would clearly not have been so successful in better conditions. Harris, Rice and Randal at different times have all made runs this year for Nottinghamshire, but the bowling has lacked penetration since Richard Hadlee's departure to join the New Zealand side. Hadlee's absence is the prime reason why the county have been unable to maintain their early season successes. In this match for varying reasons they are again without Hassan, White, Tunnicliffe and French, the last named being absent playing under-19 representative cricket.

Kent's early slump was rapid and spread through seven overs. Rowe edged a catch low to third slip's left hand; Woolmer went to a reflex catch by the helmeted Birch at forward short leg. Tavaré followed an outswinger and second slip made no mistake. Ealham got a ball that popped more than most and Randall, making a rare appearance at gully, tumbled forward and seized it inches from the turf. Shepherd hit Watson violently for fours to third man and was out early. He seemed to be on top of a ball from Hendrick, but Morris swooped in from a close gully position to make a good catch. Boycott, who had three consecutive hundreds behind him, played Hendrick with great technical skill, stunning the ball with a drop of the wrists, while Hampshire decided that attack was his best policy. Hampshire had a share of luck and was put down at mid-off, but his approach was true to his nature and took him past 50 for the eleventh time this season.

Boycott was unfortunate to be out at 97, a ball from Hendrick going off glove and chest to dislodge the off bail. Hampshire's end was even stranger. Swarbrook, Derbyshire's left-arm spin bowler, has had trouble with his control this season and began with a full toss of spectacular dimensions which left Hampshire looking bewildered.

After the third interruption of the day because of poor light, Swarbrook produced a similar ball which Hampshire, prepared this time, tried to hit out of the ground. To the huge amusement of the fielders, he found it too high on the bat and lobbed a catch to mid-on. Love, beaten time and again by Hendrick, survived and had the confidence to attack the loose ball before the rain finally closed in, leaving pools on the outfield.

DERBYSHIRE: First Innings, 261 for 9, inns closed (J. Walters 90, A. Morris 55).

YORKSHIRE: First Innings

*G. Boycott, b Hendrick	..	97
R. G. Lumb, c McEwan, b Hendrick	..	0
C. J. Athey, c Morris, b Hendrick	..	0
J. H. Hampshire, c Morris, b Swarbrook	..	56
J. D. Love, not out	..	59
†D. L. Bairstow, not out	..	13
Extras (l-b 7, b 3, n-b 1)	..	11
Total (4 wkts, 72 overs)	..	185

P. Carrick, H. P. Cooper, A. Sidebottom, J. P. Whiteley and S. Oldham to bat.

FALL OF WICKETS: 1—7, 2—58, 3—97, 4—154.

Bonus points (to date): Derbyshire 4, Yorkshire 5.

Umpires: C. G. Pepper and W. E. Phillipson.

Today's cricket

TEST MATCH
THE OVAL: England v New Zealand (11.0 to 5.30 or 6.0).
COUNTY CHAMPIONSHIP (11.0 to 5.30 or 6.0).
CHESTERFIELD: Derbyshire v Yorkshire.
BOURNEMOUTH: Hampshire v Somerset.
NORTHAMPTON: Northamptonshire v Gloucestershire.
NOTTINGHAM: Nottinghamshire v Kent.
HOVE: Sussex v Leicestershire.
BIRMINGHAM: Warwickshire v Glamorgan.
WORCESTER: Worcestershire v Surrey.
UNDER 25 COMPETITION
BECKENHAM: Kent v Middlesex.
SECOND XI COMPETITION
NEWPORT: Glamorgan v Nottinghamshire.
MANCHESTER: Lancashire v Worcestershire.
MINOR COUNTIES
CHUDLEIGH: Devon v Dorset.

Derbyshire stretched beyond their limits

By Gerald Richmond

CHESTERFIELD: Yorkshire, with six first innings wickets in hand, are 78 runs behind Derbyshire.

Derbyshire have not beaten Yorkshire in the county championship since 1957 and are unlikely to have the time or resources to end their long wait on this occasion. The conditions at Queen's Park yesterday were never better than gloomy and the fact that play went on for a total of three hours was a tribute to the umpires, who had heeded the recent circular from the Test and County Cricket Board that the game should proceed if at all possible. The pitch had been soaked on Sunday and Yorkshire were not relishing facing Hendrick on a surface affected by rain.

Fortunately for them there was no real support for Hendrick, who sent down 18 overs off the reel. At full strength, Derbyshire have a good side but, when injuries and Test calls deprive them of Barlow, Borrington, Tunnicliffe, Taylor and Miller, they are stretched beyond their limits. This has been a frustrating summer for Hendrick, who has been twelfth man for England in each of the four Tests so far, but he has bowled with high skill for Derbyshire and was soon making the ball lift awkwardly.

Athey, from whom Yorkshire expect much in the years to come, was out early. He seemed to be on top of a ball from Hendrick, but Morris swooped in from a close gully position to make a good catch. Boycott, who had three consecutive hundreds behind him, played Hendrick with great technical skill, stunning the ball with a drop of the wrists, while Hampshire decided that attack was his best policy. Hampshire had a share of luck and was put down at mid-off, but his approach was true to his nature and took him past 50 for the eleventh time this season.

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After the third interruption of the day because of poor light, Swarbrook produced a similar ball which Hampshire, prepared this time, tried to hit out of the ground. To the huge amusement of the fielders, he found it too high on the bat and lobbed a catch to mid-on. Love, beaten time and again by Hendrick, survived and had the confidence to attack the loose ball before the rain finally closed in, leaving pools on the outfield.

Larkins revives Northants

NORTHAMPTON: Northamptonshire, with six first innings wickets in hand, are 132 runs behind Gloucestershire.

Northamptonshire's young batsman, Wayne Larkins, who is a strong contender for a future place in the England team, was in form against Gloucestershire at Northampton yesterday.

Despite bad light and a rain-affected pitch, he scored 61 not out in Northamptonshire's total of 96 for four in 42 overs before rain ended play early.

Larkins showed considerable concentration and power of hitting after Northamptonshire had lost four wickets for 51. His effort left them 132 behind Gloucestershire's first innings total of 228.

Northamptonshire continued at 39 for three, 189 behind, in poor light. Brain, who had taken three wickets for 33 on Saturday, bowled the first over and Larkins hit him to the boundary. Larkins then took a two and another boundary off the third over from Brain and he added 12 while Alan Lamb was still stuck on Saturday's score of four.

At 51 Alan Lamb was out in the first over from Procter, who replaced Childs. Lamb, who scored four, gave a catch to Zaheer at first slip. Larkins continued to collect runs and hooked Procter for four. Procter had only a short spell and then Brain changed ends and Davey joined him. Larkins greeted the change by driving Brain for three, to reach 51 out of 71 in 114 minutes, with six fours. Soon afterwards Larkins pulled a short ball from Davey for another boundary. Larkins reached 60, playing carefully against Childs and Davey in poor light and drizzle. Willey, too, made some useful shots.

GLOUCESTERSHIRE: First Innings, 228

NORTHAMPTONSHIRE: First Innings

G. Cook, l-b-w, b Brain	..	3
W. Larkins, not out	..	61
D. S. Steele, c Brassington, b Brain	..	5
A. J. Lamb, l-b-w, b Brain	..	4
†T. M. Lamb, c Zaheer, b Procter	..	12
P. Willey, not out	..	10
Extras (l-b 2, n-b 21)	..	23
Total (4 wkts, 42 overs)	..	96

T. J. Yardley, *P. J. Watts, G. Sharp, Safraz Nawaz and B. J. Griffiths to bat.

FALL OF WICKETS: 1—4, 2—26, 3—50, 4—51.

Bonus points (to date): Northamptonshire 3, Gloucestershire 3.

Umpires: J. G. Langridge and R. Aspinall.

Weather has last word

BIRMINGHAM: Warwickshire, with eight first innings wickets in hand, are 106 runs behind Glamorgan.

The rainy weather had the last word against Glamorgan at Edgbaston yesterday. Amiss completed his fourteenth half century of the season before being l-b-w to Wilkins for 64 and Smith also reached his 50 before being bowled by Ontong.

Throughout the morning the conditions had been depressing with drizzle in the air but Whitehouse and Kallicharran put on 40 in 45 minutes before lunch and a deluge arrived. Warwickshire finished at 186 for two off 68 overs.

Amiss took five deliveries to complete another 50 when play began in damp and murky conditions. Warwickshire started 210 in arrears, with their opening batsmen still together. The total moved into three figures in the twenty-ninth over, and two runs later Amiss offered a half chance off Cordle to Llewellyn at square leg. The fielder made a valiant but vain effort to hold it.

Amiss survived an l-b-w appeal by Wilkins and then hit him square for his tenth boundary. At 106 he again moved across his stumps and was beaten by a ball which straightened a little and this time he was l-b-w. This brought a slackening in the scoring rate and Smith and Whitehouse looked uncomfortable. Whitehouse eventually produced a stroke of pedigree, by punching Wilkins through mid-wicket for his first boundary after nearly half an hour.

GLAMORGAN: First Innings, 324 for 6, innings closed (J. A. Hopkins 115, A. Jones *21)

WARWICKSHIRE: First Innings

D. L. Amiss, l-b-w, b Wilkins	..	64
R. D. Smith, b Ontong	..	52
†D. Whitehouse, not out	..	47
A. I. Kallicharran, not out	..	17
Extras (l-b 7, n-b 9)	..	16
Total (2 wkts, 68 overs)	..	196

*J. A. Ward, P. R. Oliver, G. J. Rouse, C. Maynard, D. J. Brown, S. P. Perryman and G. Clifford to bat.

FALL OF WICKETS: 1—108, 2—146.

Bonus points (to date): Warwickshire 3, Glamorgan 3.

Umpires: F. R. Goodall and W. E. Alley.

No play yesterday

WORCESTER: Worcestershire 438 for 7; Surrey 22 for 1.
BOURNEMOUTH: Hampshire 328 for 7, Somerset 28 for 0 wkts.
HOVE: Sussex 351 for 9; Leicestershire 50 for 0 wkts.

Athletics

Bayi back at centre of four-year circle

From Cliff Temple
Athletics Correspondent
Edmonton, July 31

Time and tide waits for no man, they say, and in Edmonton a colourful re-creation of the past, the annual two-week carnival known as the "Klondike days", is about to give way to a vivid spectacle of today, the eleventh Commonwealth Games, which will open amid a crescendo of music, dancing and pageantry next Thursday. Yet, echoes of Christchurch four years ago will also be ringing around the 42,000-seat Commonwealth Stadium, a brand new £21m construction with two giant facing stands which look like an outsize mantrap ready to snap shut. It is the third largest stadium in Canada, after those in Montreal and Toronto.

Thoughts of the 1974 Games conjure up instantly, and amuse all else, the memory of the rabbit who got away: Filbert Bayi, the wiry Tanzanian air force mechanic who dared to set an almost suicidal pace in the 1,500 metres final, and not only held on to win but also set a world record of 3min 32.2sec which still stands today. It was one of the most courageous pieces of front-running in athletics history.

Now Bayi is back to defend his title, with the possible threat of an African boycott of the Games developing from Nigeria's withdrawal last week now happily averted. He is running well again and in the recent African Games showed that he could still win races from the front by getting far enough ahead of Wilson Waigwa successfully to dull the Kenyan's sting finish. And if he can do that to the highly respected Waigwa, then he is certainly in confident spirits and good form.

What is positively eerie, though, is that the four and a half years since Christchurch virtually slip away unnoticed when you consider the immediate prospect of seeing Bayi's decisive approach in action in a Commonwealth Games 1,500 metres final again. It was a similar feeling seeing Lasse Viren resurrected at the Montreal Olympics. Then, the Olympiad since Munich might never have elapsed, containing as it did injury, illness and defeat for the great Finn.

So it has been with Bayi. Some flashes of brilliance, some quite ordinary races, a number of attacks of malaria and various injuries have now been buried inside those four years, and we are back full circle. The one chance he would have had to reinforce his greatness, Montreal, disappeared as soon as Tanzania withdrew from the Games in protest over New Zealand's participation.

That Bayi will not be running in Edmonton against the man everyone wanted to see him race, John Walker, the Olympic champion, is not this time a result of politics. Walker is at home in Auckland, wondering if he will ever be able to race again after the recurrence of a mysterious leg injury. But, if Bayi did slip from the top of the tree after Christchurch, despite setting a world mile record of 3min 51sec, Walker (runner-up in that epic Commonwealth Games 1,500 metres) had his corresponding period of ascendancy.

He broke Bayi's mile record with 3min 49.4sec, won the Olympic 1,500 metres title, almost broke Bayi's world 1,500 metres record, and did break the world 2,000 metres record. He raced everywhere, against practically everyone, and usually won. Circumstances, physical as well as political, kept Bayi and Walker apart, however. But if Walker wore Bayi's mantle for three years, Bavi is hoping to claim it back.

"I think Filbert is close to the form he was in at Christchurch," his coach, Erasto Zambi, said on arrival in Edmonton. "His race in Algiers last week at the African Games, was one of the greatest I have ever seen. He led all the way to win in 3min 36.2sec, and Waigwa could not catch him. But he is disappointed that John Walker could not be here. They are good friends off the track, as well as rivals on it."

Meanwhile, Walker's coach, Arch Jelley, here with the New Zealand team, had earlier been expressing to me his fears for the future of this still potentially unfulfilled athlete. Last year Walker was plagued by an unexplained cramping of his calf muscle whenever he tried to run long distances.

"John has had two operations on his leg, and the surgeon has told him another one will not help", Mr Jelley said. "Yet, just before I left New Zealand, John had started to feel the symptoms again, so the problem is still not solved. I've suggested that he takes three months off running completely and just plays golf in the hope that the leg will heal properly. But it is very worrying and frustrating for him. He hates missing the big meetings."

Of course, the name of Steven Ovett, the English World Cup winner last year, cannot now be omitted from any discussion about summit meetings at the classic 1,500 metres. He could be the one man capable of staying with Bayi's blistering pacemaking and still producing a fast finish. But his decision to miss the Commonwealth Games and concentrate instead on the European Championships next month robs the event here of another of its real stars.

Mr Zambi was surprised to learn of Ovett's decision while on his journey to Edmonton, and after a Tanzanian press conference on Sunday night the coach was asking British journalists earnestly and, without rhetoric: "Who else is there for Filbert to worry about?". We shall see.

Baseball

AMERICAN LEAGUE: Kansas City Royals 2, Boston Red Sox 1; Detroit Tigers 3, Seattle Mariners 1; California Angels 4, Baltimore Orioles 2; Oakland Athletics 5, Cleveland Indians 1; Milwaukee Brewers 10, Toronto Blue Jays 9; Chicago White Sox 9, Texas Rangers 3; Chicago White Sox 4, Texas Rangers 2; New York Yankees 4, Minnesota Twins 3; Minnesota Twins 2, New York Yankees 0.

NATIONAL LEAGUE: Cincinnati Reds 3, Philadelphia Phillies 2; Houston Astros 3, New York Mets 2; San Diego Padres 7, St. Louis Cardinals 2; Pittsburgh Pirates 5, Los Angeles Dodgers 3; Montreal Expos 10, Atlanta Braves 0; San Francisco Giants 4, Chicago Cubs 3; Cincinnati Reds 5, Tennessee Giants 1; Chicago Cubs 9.

Tennis

HALTON: RAF championships: Men's singles, first round: Fl Lt Harding beat H. Parish (Civ), 6—1, 6—0; PO Spratbolt beat SAC Manson, 6—0, 6—1; Cpl Mcdonald beat Cpl Green 6—4, 6—3; Sgt Ldr Watson beat PO Coe 6—4, 6—1; Cpl Hartley beat Fl Lt Bolton 6—3, 6—1; Fl Lt Harrocks beat Wg Cdr Tisdall 6—0, 6—2; Fl Lt Buckland beat Cl Webb 6—3, 6—4; SAC Thomas beat SAC Bolden 6—3, 6—2; PO Pipes beat SAC Mcormick 7—5, 7—6; Fl Lt Wemyss-Jones wo Fl Lt Jackson; SAC Cummings beat Cpl Mcdonald 6—3, 6—1; Sgt Gange beat Fl Morgan 6—3, 6—1; SAC Page beat Cpl Poole 6—1, 6—3.

LOUISVILLE: R. Schmidt beat J. Alexander (Aus), 6—2, 6—3; Peter Mc-Namara beat G. Vilas (Arg), 6—4, 6—4; Tom Gullikson beat V. Amaya and J. Gomez, 7—6, 6—4.

Yachting

Balmy days of Cowe are just a memory

By John Nicholls

Seldom can Cowes Week have begun with such appalling weather. Some classes were unable to race at all in the windless conditions of Saturday and Sunday and yesterday, although there was some wind, there was also rain. Not just ordinary rain, or even a little rain but persistent, driving, heavy rain that seeped through the shiny oilskins of the smartest crews and filled up their trendy wellies.

Those balmy days when boats shimmered on a hazy sea, as they always do in one's imagination, seemed far away as water cascaded off their sails, and swilled over the decks. All starts had to be postponed for one hour after an indeterminate number of class one boats were started and promptly disappeared into the murk. They were recalled and for a while everything, Cowes, the mainland, and other boats were lost to view. Navigation lights occasionally glimmered through the mist, but in the middle of the Solent one became completely disorientated.

Eventually, it cleared enough for the ends of the starting line to be seen and Class one, with 15 starters, was re-started. Several of the entries in this class failed to appear because they were still struggling to finish the Royal Ocean Racing Club's Channel Race, which started from Cowes on Friday evening. This race, too, was a victim of the week end's windless weather.

And as the final indica for half tonners trying to for Britain's team in the championship, it was informative.

The overall winner of on corrected time was th yacht Formidable, own Peter Vroon. She was t one to finish by Sunday with Morning Cloud Heath) the next home at 4 yesterday morning. Oth lowed at widely spaced throughout the day, but afternoon, the list of retir was longer than the finishers.

Schuttevaer (J. Van Di first in class two, Tel Green) won class three rorade III (P. Clement four and Santa Evita Bagnall) class five. San was seventh to finish on hours behind Morning Cl well ahead of the next ner. This result will be her chances of selection team no harm at all.

Formidable, perhaps known by her old n Marionette, with Chr Dunning, her previous aboard soon made her is Class one.

Prince Charles had a tion to the week, and ac creditable eighth place in ing Fifteen class from 23 He sailed Crescendo, owner, John Tery, crew week is being sponsored by Delmar, manufactu marine fittings.

Cowes week results yesterday

CHANNEL RACE: Class 1: 1, Formidable (P. Vroon, Netherlands), 49hr 55min 51sec; 2, Morning Cloud (E. Heath), 50:36:40; 3, Blauwe Dolfijn (J. Sowry, Belgium), 67:37:56. Class II: 1, Schuttevear (J. Van Dam, Netherlands), 52:56:05; 2, Vaquero (J. Logue), 63:54:52; 3, Louisine (Sir M. Laing), 64:53:12. Class III: 1, Telcel (C. Green), 62:55:16; 2, Big Bouche (E. Canecinus, Netherlands), 65:47:02; 3, Pardin-Nang (J. Lamourie, France), 67:10:17. Class IV: 1, Carronade III (P. Clements), 59:55:37; 2, Oesophege Boonie (P. Haussen, France), 61:46:31; 3, Timago II (J. Medival, France), 62:13:18. Class V: 1, Santa Evita (R. Bagnall), 58:07:09; 2, Shiffy (T. Smith), 59:50:05; 3, Voodoo (R. Wigley), 60:04:42.

Contessa 32 (Courtly Trophy): 1, Muscadet (O. Pettinson), 2.4 Blue Heron (R. Taylor), 3, Bimbo II (C. Wetherall).

South Coast OD (Fremantle Salver): 1, R. Doyna (B. S. Lidington); 2, T. Daniels (R. Harding); 3, Mandria (D. P. Evans).

Swallows (Bailey Cup): 1, Deva (J. Godfrey, R. Hart, A. Matusch); 2, Duenna (J. Green); 3, Medina 2 (R. Syme and R. Wykes). 25-ton class: Dragons (Cellier Vase): 1, Kali (Sir Gordon Smith); 2, Vina Savana (Capt J. A. Haigh); 3, Gerycon (P. Colville, C. Lucy and P. Merchant).

Swallows (Hartley Cup): 1, Whimbrel (C. J. and C. R. Newnes); 2, Swift (S. H. Morris); 3, Mistral 2 (Sir W. Blount and A. Donaldson).

Redwings: 1, Parroquet (I. Garnham, Mr M. Stoddart and Mr P. Shanks); 2, Tara (Lord Brabazon of Tara); 3, Redstart (J. Janson).

Sunbeams: 1, Joy (A. D. Dainty, H. Brasher and P. N. J. Grimely (Mrs C. Phillimo 3, Mermaids: 1, Cynthia (Mrs Winterflood, P. Downes, Cdr P. G. J. Read (Princes), M. (Henbury), B. M. Melville (L G. Turner (Christchurch), K. F (Scunthorpe), First Reserve, R man (Langley Park), second D. F. Williams (Ashridge).

Victory: 1, Shearwater (Dr Muad): 2, Mistress (R. Ric 3, Zuni (P. D. Childs (—— Flying Fifteens (Fitzpatrick Cup): 1, Pirouette (P. Jorda Jacobs); 2, Saracen (D. O'Co Blue Peter (Westerdell).

XOD's (Cowes Town Cup): 1, Tinley; 2, Tortoise (R. Williams); 3, Crumpet (B. Cole).

Ocean Youth Club Ketches: Builder (M. Bowen); 2, Sir Sagwith (T. Chas Berlain); 3, Packet (M. Magee).

ATHENS: European Lightweight championships Second race: 1, G. (Greece); 2, Schneider (U Merola (Italy). Overall cla G. Laphiet (Finland) 4, C. Sprangers (S. Africa) 5, Ma (Finland); 6, Merola (Italy). Classification 1, Andreades Schneider 4, G. Lempesopo C. Schmid 10, S. T. Oc (Greece) 11; 6, J. Claude (Finland) 16.

THORPE BAY: OP 14 championships: First race: Violet (B. Hayes, Midland P. Morris, Chase); 2, Cato Roland, Chase); 3, Carib Ford, Leigh).

WETHERSFIELD (Connecticut): Maristard Open: Final scores: Funarth, 65, 67, 68, 63; 263: 1 Jess, 68, 69, 61, 66, W. Rabb 67, 66, 69, Elder, 67, 68, 67, 67, 67; Caldwell, 66, 66, 70, Twitty, 70, 65, 69, 71; 271; J 69, 72, 73, 67, G. Sarazen, 66, 69, 72, G. Jones, 70, 66, R. Eastwood, 68, 67, 69, 68, 72, 70, 65, 68; L. Hammer, 66, 69, L. Respiado, 73, 67, S. Lee, 68, 67, 66, 71, L. Ne 67, 70, 71.

Youth team chosen

The youth international t represent Great Britain and against Europe at the Renfrewshire Golf Club on 9 to 12 is: C. Brand (Knowhil), P. M. (Stourtown), J. Cuddihy (Rathc P. Downes (Coventry), H. (Lanyland Park), J. (Prince), M. Stoddart and Mr P. Shanks); 2, Tara (Lord Brabazon of Tara); 3, Redstart (J. Janson).

Football

Argentines cleared for Spurs

Osvaldo Ardiles and Ricardo Villa, two Argentine World Cup players, were yesterday given the go-ahead by the Department of Employment to play for Tottenham Hotspur this season.

Work permits have been issued to the two South Americans, who cost a joint fee of £750,000, but the Government want urgent talks with the Football Association, Football League and Professional Footballers' Association before they will allow any other non-Common Market players to enter the country.

Sheffield United have also signed an Argentine, but that deal will not be delayed as the work permit is already in the pipeline. Ardiles and Villa are expected back in Britain later this week, they made a brief visit a fortnight ago for a medical test and to sign three-year contracts. They will make their first appearance in Saturday's match at Aberdeen.

The Government's decision to block further "foreign" signings for the time being comes as a result of the PFA's objections. "They raised certain points that need discussing urgently," John Grant, the employment under secretary, said.

Peter Day, Tottenham's assistant secretary, when told of the decision, said: "We are delighted, and would like to convey our thanks to all those people who have helped." He added: "There are now one or two things to tie up. We have to settle up with the Argentinian clubs, and pay the players' air fares over. We hope they will play on Saturday."

Southampton's bid to sign Marjan Golac, of Yugoslavia, will be one of the first transfers to suffer. Golac played against Sunderland at Roker Park on Saturday, and had hoped to start the season in the Southampton side.

ANGLO-SCOTTISH CUP: Mansfield Town 1, Notts Co 0.

Golf

Downes a Hoad in youth tea

Paul Downes, the new champion and Paul Hoad, he beat in the final at Roy dale, on Saturday, are in the 10-strong English you to play Scotland at East R shire Club on August 3.

Downes, aged 18, from try, who won a thrilling m Hoad, the Kent champion, hole, is set for a four-year of study at Tallahassee Ur in Florida, starting in Sep Paul Carrigill, from Mo whom Downes beat in the championship semi-final and Keith Waters, from thorpe, who was Carrigi feated sixth-round oppone also in the team.

TEAM: T. R. Shannon Park), I. C. Rennett (Cromby S. Bennett (Grimsby), P. M. (Moortown), P. Downes, C P. G. J. Hoad (Prince), M. (Henbury), B. M. Melville (L G. Turner (Christchurch), K. F (Scunthorpe), First Reserve, R man (Langley Park), second D. F. Williams (Ashridge).

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lleged on course to emulate Ribot

ɔhael Phillips
: Correspondent

of the most disappointing of this season has unly been the failure of last Prix de l'Arc Triomphe Alleged, to make a big Disappointing for any- revels in the sight of a four-year-old in action. n more sickening for his l owner, Robert Sangster, ld so easily have rushed to stud in the United ast autumn and would by ve profited very considerom doing so.

d Mr Sangster and his agreed to take the advice trainer, Vincent O'Brien, dised that he wanted to lleged this season and that aturing horse such as him ecisely the type to train ur-year-old with races like ronation Cup, the Hardstakes, the Eclipse Stakes, ng George VI and Queen h Diamond Stakes, and in mind.

d, Alleged's season has stricted to just one race, yal Whip at the Curragh which barely covered the cost of keeping him in at Ballydoyle, let alone anything we did not know And now, there is r only the Arc left. It was not long after the Royal Whip that O'Brien announced that Alleged had succumbed to the same virus which had played havoc with most of his pre-season plans for a lot of his other horses, and that he would have to have a long rest before any decision could be made about his future.

Yesterday Sangster had some reassuring things to say about his colt. Speaking from his home in the Isle of Man, he told me that all was well with Alleged again now, and that O'Brien was still hopeful of seeing him win the Arc again this autumn and thus emulate his great-grandsire, Ribot, who was the last horse to win it twice.

Ladbrokes are clearly taking no chances, because on hearing Sangster's encouraging bulletin they said that they were not prepared to lay more than 4-1 against him emulating Ribot's feat. It is in Alleged's favour that he is a lean-winded horse who is comparatively easy to train, and furthermore he will be a fresh horse in the autumn whereas many of his rivals will inevitably be somewhat battle-scarred by then.

If he does run before the Arc, it will be in the Joe McGrath Memorial Stakes at Leopardstown on September 23. However, O'Brien will not be worried if Alleged does not even have a preparatory race because that race will be only eight days before the Arc, which is on October 1.

Sangster himself is just back from Keen land, where he and his partners spent $5,750,000, buying 19 choicely-bred yearlings (17 colts and two fillies) who will be all trained by O'Brien in Ireland. Sangster's personal stake in each was 40 per cent, which meant that he alone splashed out $2,300,000. However, he was not there solely in the capacity of a buyer. He also sold a number of yearlings, which brought him in $1,300,000.

Sangster is off to the United States again next weekend to attend the next sales there at Saratoga. The three colts that he bred who failed to make their reserves at Keeneland are all destined to join Barry Hills' successful stable in Lambourn.

Sangster also bought a filly to go to Hills, who told me yesterday that he was also delighted with the other 11 yearlings that he bought in Keene and for some of his other owners. Hills went on say that he was hopeful that his eldest son John would win the Rosedale Amateur Riders' Stakes at Redcar today on Humdoleila, who ran so well against Sea Pigeon in the Vaux Breweries Gold Tankard on the same course last Wednesday. Hills seems to be anticipating a good week.

As far as today is concerned he is also expecting Carrie Red (3.0) and Rhein Princess (7.40) to run really well in their respective races at Redcar and Wolverhampton. But he freely admits that even his useful two-year-old, Tap on Wood, who has won six races already, will have his work cut out to give 9 lb to Warmington in the Heronslea Stakes at Ayr.

This is the most valuable race of the day. Warmington is the colt who ran so well against Troy at Newmarket last month. Since then Troy has drawn attention to that form by winning again at Goodwood where he looked a very useful two year old indeed, as he strode away with the Lanson Champagne Stakes.

A year ago, Paul Cole saddled the winner of the Duke of Norfolk Memorial Nursery at Brighton and he appears to have a good chance of winning the same race again there this afternoon with Shiny Decade, who ran so well against General Atty at Windsor. Finally, that much improved stayer, Busting, ought to be hard to beat in the Midlands Cesarewitch at Wolverhampton even though his weight includes a small penalty. The thought that Busting is a greatly improved stayer is confirmed by a look at his recent record.

ghton programme

FRISTON STAKES (2-y-o) : £1,176 : 6f)
0 Adorit, (Earl of Gainsborough), W. H-Bass, 8-11 .... — 15
0 Charlies Mansio, (A. Mansfield), H. Price, 8-11 .... — 4
000 Dancing Kathleen, (W. Gerhauser), B. Swift, 8-11 .... — 6
000 Forlorn Beauty, (B. Gladwin), R. Hannon, 8-11 .... — 10
0 Glebehill, (J. Thodey), J. Winter, 8-11 .... — 5
000 Haskala, (G. Steinberg), K. Ivory, 8-11 .... — 12
00 La Chunga, (C. de Molins), G. Hunter, 8-11 .... — 3
00 Little Grey Rabbit, (Lady M. Howard), J. Dunlop, 8-11 .... — 10
Micrippina, (C. St George), H. Price, 8-11 .... — 14
00 Pilacombe, (J. Southcott), C. Brittain, 8-11 .... — 3
2 Proud Performance, (Mrs B. Trafford), G. Harwood, 8-11 .... — 11
00 Recititude, (Mrs R. Watson), P. Walwyn, 8-11 .... — 13
Ridanelle (Mrs J. Orpen), W. Wightman, 8-11 .... — 7
0000 Sechs Glocken, (P. Chambers), P. Mitchell, 8-11 .... — 9
The Turrets, (B. Long), H. O'Neill, 8-11 .... — 8
0 Westerlands Finis, (Mrs F. Nagle), A. Ingham, 8-11 .... — 1

WN HALL HANDICAP (£1,651 : 1m)
0400 Royal Diver, (D. Hall), R. Hannon, 4-9-8 .... — 2
0000 Orient Boy (CD), (M. Dabaghi), M. Masson, 4-8-9 .... — 4
0103 Eastern Palace (C,D), (Mrs A. Beeson), E. Beeson, 4-8-0 .... — 3
0001 Peggy Wig (CD), (M. Jones), J. Old, 4-7-8 .... — 1
0-00 Topid Tears, (G. Gouiding), J. Bradley, 4-7-8 .... — 6

KE OF NORFOLK MEMORIAL NURSERY HANDICAP 2-y-o : £3,054 : 7f)
231 Dead I Do (D) (Mrs R. Wilder), P. Walwyn, 9-7 .... — 2
1222 Shiny Decade, (R. Hill), P. Cole, 9-7 .... — 1
021 Schweppervescence (CD), (D. Bewley), H. Price, 9-1 .... — 7
041 Claretta (CD), (R. O'Ferrall), R. Smyth, 9-1 .... — 6
002 Dedham Vale, (J. O'Brien), R. Hannon, 8-13 .... — 4
3443 Best of Marks, (J. Marks Ltd), J. Sutcliffe, 8-11 .... — 5
1283 Purple Mark, (W. Gredley), C. Brittain, 8-9 .... — 5
1001 Charigs Company, (C. Hill), C. Hill, 7-10 .... — 8

WNS STAKES CLAIMING RACE (£1,623 : 1m 2f)
0000 Sarpedon (C,D), (Miss Z. Pratt), F. Yardley, 6-9-7 .... — 2
-003 Ampney Duke, (J. Rawlins), R. Hannon, 3-8-10 .... — 3
00 Caldio-Vantar, (B. Brooks), W. Wildman, 4-8-10 .... — 7
-000 Lombardic, (Baroness Oppenheim), M. Stoute, 3-8-10 .... — 6
0000 Summerfield, (Mrs K. Summerfield), G. Hunter, 3-8-10 .... — 5
0000 Double Duty, (R. McRobert), J. Sutcliffe, 3-8-2 .... — 1
0100 Dropshot (D), (East Haddon Squash Club), W. Musson, 3-8-3 .... — 4

R HANDICAP (3-y-o : £1,671 : 1m 4f)
302 Belle Reef (C) (D. Bradstock), P. Walwyn, 9-1 .... — 1
140 Flying Waiter (Ardna Restaurants Ltd), M. Stoute, 8-6 .... — 4
1221 Sam Prince (CD), (C. Olley), H. Price, 8-4 .... — 2
0030 Lilian Clare, (Mrs C. Emmett), Mrs R. Lomax, 8-2 .... — 5
1-14 Sander, (Mrs A. Kinnear), W. Wightman, 7-13 .... — 3
041 Castle Moon, (Lavinia Duchess of Norfolk), J. Dunlop, 7-10 .... — 12

TH COAST STAKES (£1,977 : 5f 66yd)
1-00 Abs (C), (T. Al-Said), M. Masson, 4-9-10 .... — 1
000 Major Bee, (Lady Nugent), N. Vigors, 8-9-10 .... — 5
000 Song of Songs (C,BF) (H. J. Joel), A. Ingham, 3-9-10 .... — 2
40- Maxi's Taxi, (Mrs M. Masson), M. Masson, 8-9-5 .... — 3
-020 Stradey Park (Mrs R. Cotterill), R. Hannon, 4-8-11 .... — 4
-00 Nomadsky (F. Crouch), D. Jermy, 4-8-5 .... — 6

car programme

SDALE SELLING STAKES (3-y-o : £673 : 1½m)
00 Boreas (B), S. Nesbitt, 9-0 .... — 4
00 Highfield Jet (B), E. Carr, 9-0 .... — 5
00 Pakeha, T. Molony, 9-0 .... — 2
00 Dapple (B), Hbt Jones, 8-11 .... — 1
-00 Duo-Damar, J. Fitzgerald, 8-11 .... — 1
3-0 Miss Cloudy, A. Smith, 8-11 .... — 8
-00 Savoir-Faire, W. A. Stephenson, 8-11 .... — 7
343 Subaidisa, J. Hardy, 8-11 .... — 6

EPDALE STAKES (3-y-o : £914 : 1m 6f 160yd)
03 Californian, C. Thornton, 9-0 .... — 8
20 Jerson (B), S. Norton, 9-0 .... — 1
00 Merchantman (B), S. Wainwright, 9-0 .... — 3
00- Tall Trees, J. Jordon, 9-0 .... — 5
42 Let Us Love (B), L. Cumani, 8-11 .... — 6
22 More or Less, M. Camacho, 8-11 .... — 2
04 Rock Holme, T. Barnes, 8-11 .... — 10
00 Silver Wings, C. Crossley, 8-11 .... — 4

NSDALE HANDICAP (2-y-o : £1,800 : 7f)
40 Carrie Red, B. Hills, 9-1 .... — 5
20 Bella Ragatsa, C. Brittain, 9-0 .... — 4
00 Thorganby Victory, R. Hobson, 8-13 .... — 3
40 Top Stream, P. Asquith, 8-12 .... — 3
00 Alphascot (B), M. H. Easterby, 8-10 .... — 5
00 Dibbinsdale Lad (B), C. Crossley, 8-9 .... — 12
00 All Glorious, Thomson Jones, 8-9 .... — 7
40 Miss Skylark, M. W. Easterby, 8-9 .... — 15
00 Rahal, P. Rohan, 8-7 .... — 8
44- Middlestone Queen, W. A. Stephenson, 8-5 .... — 2
00 Ulley Oak, H. Collingridge, 7-11 .... — 10
0T- Beechwood Con (D), M. H. Easterby, 7-10 .... — 11
07- Cap Too, H. Blackshaw, 7-7 .... — 6
10 Nippy Lad, J. Skilling, 7-7 .... — 1
03 Milford Miss, J. Hardy, 7-7 .... — 10
20 Jesp, G. Richards, 7-7 .... — 13

EDALE STAKES (£1,632 : 1m 4f)
02 Ascot Royale, R. Hollinshead, 7-12-7 .... — 1
41 Eastern Spring (D), L. Cumani, 4-12-7 .... — 2
42 Golden Gayle, P. Rohan, 6-12-7 .... — 7
22 Humdoleila (D), B. Hills, 4-12-7 .... — 3
4- Lord Composer, J. Mulhall, 5-12-7 .... — 4
0 Regeric, S. Nesbitt, 4-12-7 .... — 5
02 Sant Angelo, P. Rohan, 8-12-7 .... — 6

SDALE HANDICAP (2-y-o : £1,634 : 5f)
21 Con-Man, J. Etherington, 8-9 .... — 1
32 Norton Legend (D), M. H. Easterby, 8-7 .... — 4
30 Cottam Rocket, M. W. Easterby, 8-7 .... — 6
30 Our Melody, Denys Smith, 8-5 .... — 7
20 Miss Jollees, C. Thornton, 8-4 .... — 5
00 Candlerigg Market (B), H. Blackshaw, 7-11 .... — 2
10 Lighted Candle (D), J. Hardy, 7-7 .... — 3

DALE STAKES (3-y-o fillies : £1,515 : 7f)
-0 Arak For Ever, C. Brittain, 8-11 .... — 16
33 Bonitass, W. Gray, 8-11 .... — 15
03 Bretagne, G. Hunter, 8-11 .... — 13
Castle Girl, F. Wiles, 8-11 .... — 2
0 City Sound, C. Crossley, 8-11 .... — 11
00 Facetious, W. Elsey, 8-11 .... — 8
00 Handsome Lass, T. Barnes, 8-11 .... — 18
00 Hidden Secret, M. W. Easterby, 8-11 .... — 3
00 Hommage (B), W. Elsey, 8-11 .... — 10
0- Jennifit, A. Smith, 8-11 .... — 5
00 Lady Glera, W. A. Stephenson, 8-11 .... — 9
00 Lady Tarcherie (B), W. Haigh, 8-11 .... — 14
00 La Rocquette Rouge, W. Haigh, 8-11 .... — 4
32 Late Idea, T. Molony, 8-11 .... — 12
30 Piazza, J. Jordon, 8-11 .... — 7
42 Pippin Gill, Miss S. Hall, 8-11 .... — 19
30 Ridansho, S. Nesbitt, 8-11 .... — 6
00 Ruabon, M. H. Easterby, 8-11 .... — 17
30 Scargills Girl, M. W. Easterby, 8-11 .... — 20
-0 Sky Jenny, P. Wigham, 8-11 .... — 7

Y BOARD APPRENTICE HANDICAP (£1,092 : 1m)
22 Running Jump, J. W. Watts, 6-10-0 .... — 8
00 Sir Destrier, R. Hollinshead, 5-8-13 .... — 9
10 Mary Repple, C. Crossley, 3-8-11 .... — 7
03 Evo (D), T. Molony, 6-8-10 .... — 3
00 Love Me Two (C), M. Camacho, 4-7-13 .... — 4
04 Confluence (D), G. Richards, 7-7-11 .... — 6
21 Kilnameal (D), L. Cumani, 5-7-9 .... — 1
-0 Huntercombe Lad, J. Skilling, 5-7-9 .... — 3
47 Big Jasper, D. Chapman, 3-7-7 .... — 2

r selections

acing Correspondent
dise. 2.30 Let Us Love. 3.0 Carrie Red. 3.30 Humdoleila. aan. 4.30 Bretagne. 5.0 Running Jump.

ewmarket Correspondent
Us Love. 3.0 All Glorious. 3.30 Eastern Spring. 4.30 Arak 5.0 Kilnameal.

Ayr programme

2.15 AUCHENDRANE HANDICAP (£911 : 6f)
2 2-02040 Secret Stake (Mrs L. Marton), J. Etherington, 4-9-4 .... — 3
3 000-00 Raffinstyle (C. Weaver), G. Richards, 4-8-11 .... — 4
5 401402 Sharp Lady (CD) (Mrs G. Simpson), J. Berry, 5-8-9 .... — 5
6 00-0000 Vellisa (A. Brown), H. Burns, 4-8-8 .... — 8
8 000003 Point One (D) (M. Reddan), K. Mitchard, 4-8-7 .... — 5
9 342002 Walshaw Minnie (D. Hall), M. Camacho, 3-8-6 .... — 7
14 000003 I'm Friendly (H. Moore), C. Crossley, 3-8-1 .... — 6
20 040004 Babbacombe (P. Poston), Poston, 4-7-8 .... — 1

2.45 CHAPELPARK STAKES (2-y-o fillies : £1,113 : 6f)
Cherchez La Femme (Mrs B. Davis), G. Richards, 8-11 .... — 1
3 Espuma (Dr J. Hernandez), G. P.-Gordon, 8-11 .... — 3
Mrs Hewitson (Mrs J. Pickering), K. Mitchard, 8-11 .... — 4
Sioux Blessed (G. Reed), C. Thornton, 8-11 .... — 2

3.15 MONKTON HANDICAP (£2,106 : 1m)
5 211400 Stephandre (C. Newton Jnr Ltd), T. Fairhurst, 3-9-6 .... — 6
8 440-301 Roi-des-Toits (CD) (G. Bloor), W. Elsey, 3-8-10 .... — 3
11 200001 Master Cutter (C) (A. Duff), J. W. Watts, 5-8-7 .... — 2
13 0-00403 Flash Fire (R. Earl), Denys Smith, 4-8-5 .... — 4
14 300030 Hard Held (A. Fowler), J. Barclay, 6-7-7 .... — 1
15 002334 Broomfield (P. Poston), Poston, 3-7-7 .... — 5

3.45 HERONSLEA STAKES (2-y-o : £4,539 : 7f)
1 311 Alber Run (D) (N. Wachman), H. Wragg, 9-2 .... — 5
2 113111 Tap On Wood (D) (A. Shead), B. Hills, 9-2 .... — 1
3 10100 Heir To The Throne (W. Ponsonby), P. Cole, 9-0 .... — 4
5 114240 Pinkerton's Man (G. Broadhurst), G. Richards, 8-11 .... — 2
9 2 Warmington (Mrs P. Threlfall), J. Bindley, 8-7 .... — 3

4.15 CUNINGHAME HANDICAP (3-y-o : £2,500 : 1m 2f)
3 00-0011 Tesoro Mio (Mrs P. Yong), J. Etherington, 9-4 (5 ex) .... — 6
4 0-00132 Gunmetal Blue (D) (G. Reed), C. Thornton, 9-2 .... — 3
5 400-733 Bourgeois (K. Hsu), B. Hills, 8-13 .... — 4
7 00-0102 Underfell (H. Howarth), E. Weymes, 8-10 .... — 1
11 241011 First Lift (D) (Plawsworth Stud Ltd), T. Fairhurst, 8-7 .... — 7
12 0-03121 Skhiza (D) (Capt A. Rogers), J. W. Watts, 8-7 (5 ex) .... — 2
15 0010 Craigroy (Mrs S. Parkinson), W. Elsey, 7-13 .... — 5

4.45 HEADS OF AYR STAKES (£1,468 : 1m 5f)
3 0004 Portland Boy (M. Llewellyn), T. Craig, 4-9-3 .... — 5
6 231131 Mr Snow (W. A. Stephenson), Stephenson, 3-8-11 .... — 3
7 013 Bridestones (A. Gibson), J. Hindley, 3-8-5 .... — 2
8 022-341 Cooling (C) (A. Watson), E. Weymes, 3-8-5 .... — 1
10 00-033 Bravo (K. Moller), H. Wragg, 3-8-8 .... — 4
11 0 Lepa (Mrs M. Kane), J. Barclay, 3-8-1 .... — 6

Ayr selections

By Our Racing Correspondent
2.15 Secret Stake. 2.45 Espuma. 3.15 Roi-des-Toits. 3.45 WARMINGTON is specially recommended. 4.15 First Lift. 4.45 Mr Snow.

By Our Newmarket Correspondent
3.45 Espuma. 3.45 Warmington. 4.45 Bridestones.

Brighton selections

By Our Racing Correspondent
1.45 Proud Performance. 2.15 Orient Boy. 2.45 Shiny Decade. 3.15 Ampney Duke. 3.45 Belle Reef. 4.15 Abs.

By Our Newmarket Correspondent
1.45 Glebehill. 2.45 Purple Mark. 3.15 Lombardic. 3.45 Flying Waiter.

Wolverhampton programme

5.45 DARLASTON STAKES (Div I : 3-y-o maidens : £774 : 1m)
3 0-0003 Atrabes, G. P.-Gordon, 9-0 .... — 7
5 000004 Korovine, R. Boss, 9-0 .... — 8
7 04-03 Nice Bounty, D. Keith, 9-0 .... — 3
11 00-0204 Watchman (B), Thomson Jones, 9-0 .... — 11
13 0-20020 Call Me Kate, P. Pill, 8-11 .... — 9
16 202-000 Daring Lass, W. Horn, 8-11 .... — 1
18 00-0040 Harem Lady, R. Hollinshead, 8-11 .... — 5
25 Mabbots Own, R. Griffiths, 8-11 .... — 10
30 300-222 Merci, W. O'Gorman, 8-11 .... — 4
33 304300 Retz (B), R. Mason, 8-11 .... — 2
36 22-0040 Spanish Music (B), G. Hunter, 8-11 .... — 12
38 00-0420 Splendid Again (BF), Mrs J. Pitman, 8-11 .... — 6

6.15 WROTTESLEY STAKES (2-y-o maiden c & g : £776 : 5f)
3 0 Charley Gable, K. Bridgwater, 9-0 .... — 2
4 04 Don Clemente, R. Hannon, 9-0 .... — 5
6 03 Hedingham Lad, W. O'Gorman, 9-0 .... — 3
8 0 Infidel, G. Harwood, 9-0 .... — 4
11 Shine Antora, P. Kelleway, 9-0 .... — 7
12 Singing Clover, P. Cole, 9-0 .... — 10
13 02420 St Raphael, T. Marshall, 9-0 .... — 9
14 02 Tribal Jester, S. Norton, 9-0 .... — 11
16 Whistling Tom, C. Dingwall, 9-0 .... — 6
17 0 Wille Sing, R. Murphy, 9-0 .... — 1
20 Tirpitz, H. Candy, 8-11 .... — 8

6.40 BREWOOD STAKES (2-y-o : £461 : 5f)
1 00000 Master Sage (B), R. Hollinshead, 8-11 .... — 11
2 4000 Orley Farm (B), J. Haine, 8-11 .... — 1
5 Baby Flo, D. Ringer, 8-8 .... — 7
6 03 Belle Cadiz, M. Salaman, 8-8 .... — 2
8 004343 Hanley Castle, D. Windle, 8-8 .... — 6
11 00 Miss Marlin, L. Holt, 8-8 .... — 9
12 0 Miss Turf Lager, W. Wharton, 8-8 .... — 3
13 330020 Speedway Princess, K. Ivory, 8-8 .... — 4
14 002 Spokes Valley, C. Hill, 8-8 .... — 5
15 000420 Star Lady, K. Ivory, 8-8 .... — 8
16 0 The Levite, D. Hanley, 8-8 .... — 10

7.10 MIDLAND CESAREWITCH HANDICAP (£1,894 : 2m 192yds)
2 002111- Piccadilly Line, F. Rimell, 5-9-6 .... — 2
3 2-11040 Snow-Star, J. Bethell, 5-9-4 .... — 3
4 4-23230 Moonlight Rag, H. Candy, 5-9-1 .... — 4
5 9-23411 Ladbrokes Leisure, D. Kent, 4-9-5 (5 ex) .... — 6
6 00-0010 Sea Kestrel, Mrs R. Lomax, 7-9-3 .... — 1
7 133-000 Super Jennie, M. Salaman, 5-8-12 .... — 7
10 120111 Busting, L. Lambton, 4-8-5 (5 ex) .... — 8
13 200010 Sadedab (C), J. Edmunds, 5-7-11 .... — 5

7.40 DARLASTON STAKES (Div II : 3-y-o maidens : £774 : 1m)
4 000-00 Flash O'Green, R. Jarvis, 9-0 .... — 4
6 Little Falcon, G. Balding, 9-0 .... — 9
10 044 Top Traveller, P. Cole, 9-0 .... — 8
12 0-03000 Best Portion, L. Holt, 8-11 .... — 11
15 Claradel, E. Owen Jun, 8-11 .... — 2
17 Hardigoddess, B. Cambidge, 8-11 .... — 7
20 00-00 Honour Saved, A. W. Jones, 8-11 .... — 3
31 030-000 Red Crepe (B), P. Walwyn, 8-11 .... — 5
35 0-000 Rhein Princess, B. Hills, 8-11 .... — 10
36 00 Rosey Mirage, R. Griffiths, 8-11 .... — 6
37 00 Sparking, J. Bethell, 8-11 .... — 1

8.10 GAILEY HANDICAP (£1,242 : 1m 1f)
3 00-1003 Mount Pelle (CD), P. Arthur, 4-9-11 .... — 1
7 00001-0 Mon Beaux, D. Kent, 4-9-8 .... — 10
11 0-00000 Cabin Boy (B), W. Hern, 4-9-1 .... — 6
12 040010 Track Belle, R. Mason, 4-8-12 .... — 5
13 41-0010 Love Potion (B,D), W. Guest, 6-8-11 .... — 2
17 0-30000 Tabernacle, K. Bridgwater, 5-8-6 .... — 8
18 0-00000 Topmast (CD), M. Tate, 7-8-5 .... — 7
20 000 Windy Treaty, W. Charles, 5-7-12 .... — 4
21 000-132 Miss Plumes, S. Holland, 5-7-12 .... — 3
23 00400-0 Hangseng, P. Arthur, 6-7-10 .... — 9

8.35 BRADMORE HANDICAP (2-y-o : £914 : 5f)
3 31 Galleypot Girl (CD), P. Cole, 9-1 .... — 6
4 0430 The Mongolian, Doug Smith, 8-10 .... — 3
5 220331 Sladys Flame (D), K. Ivory, 9-0 (10 ex) .... — 9
6 301240 Thorganby Tina (D), D. Weeden, 8-10 .... — 2
7 042000 Whisky Go Go, R. Griffiths, 8-7 .... — 4
8 000400 Phyllisia, A. Jones, 8-6 .... — 7
9 4410 Belbelior (D), R. Hannon, 8-6 .... — 12
10 234031 Lisa Laser (D), P. Kelleway, 8-6 (10 ex) .... — 10
11 000033 Meggies, D. Marks, 8-2 .... — 11
12 100 Track Down (D), C. Hill, 8-2 .... — 5
15 204000 Godet, R. Hollinshead, 7-10 .... — 8
17 04041 Double Daring (CD), R. Mason, 7-7 .... — 1

Wolverhampton selections

By Our Racing Correspondent
5.45 Nice Bounty. 6.15 Singing Clover. 6.40 The Levite. 7.10 Busting. 7.40 Rhein Princess. 8.10 Track Belle. 8.35 Track Down.

By Our Newmarket Correspondent
5.45 Merci. 6.15 Hedingham Lad. 6.40 Baby Flo. 7.10 Busting. 7.40 Flash O'Green. 8.10 Love Potion. 8.35 Lisa Laser.

results

3) SINDERBY HANDICAP 1½m)
b m, by Canadeal II— Out (C. Wilmot-Smith) .... K. Powdrell (33-1) 1
.... T. Ives (8-1) 2
net, C. Eccleston (10-1) 3
AN: 5-4 fav Great Monza, Calicourt, Laen, 14-1 Mon-16-1 Mister Chicken (4th), s Man. 10 ran.
Win, £3.29; places, 78p, dual forecast, £36.12. W. Beverley. 1½l, ¾l. Hauser

WINKSLEY STAKES (3-y-o: f)
aff, ch f, by Lorenzaccio (Bertram Personnel 8-8, E. Hide (4-7 fav) 1
kly .... C. Moss (2-1) 2
.... M. Birch (4-1) 3
AN: 12-1 Clay Lane, 14-1 4th), 50-1 Warrior Lass. 6
Win, 15p; places 11p, 24p; ast, 36p. J. Etherington. 2½l, 1½l.

321 TOMMY SHEDDEN AP (3-y-o: £1,945: 1m 1f)
bc, by Tumble Wind -La Roquette (J. Burns) .... G. Duffield (14-1) 1
.... J. Lowe (15-8 fav) 2
.... W. Carson (5-1) 3
AN: 7-2 Smokey Bear (4th), al, Shipowner, 14-1 Matadr Lady, 16-1 Jaffa Jack, 30-1 Tayside, Another Suncsanne, Chicago Jane. 14
Win, £1.45; places, 35p, dual forecast, £4.51. C. m. at Lambourn. 1½l, ¾l. 1 not run.

4.0 (4.2) HORN BLOWER STAKES (2-y-o: £3,954: 5f)
Antique Bloom, ch f by Sterling Bay—Hiatus, (Mrs J. Nicolaides) 8-3 .... G. Duffield (33-1) 1
Blue Promise, W. Carson (7-4 fav) 2
Tigerlamer, ... T. Ives (16-1) 3
ALSO RAN: 3-1 Argentina Bound (4th), 8-1 Superb Lady, Young Barnaby, 10-1 Crest of Gold, 14-1 Disco Volante, The Great, Tribal Princess, Snow Chief. 11 ran.
TOTE: Win, £6.87; places, £1.53, 16p, 60p; Dual forecast, £9.90. P. Kelleway, at Newmarket. 5l, 2½l.

4.30 (4.32) YORKSHIRE HANDICAP (3-y-o: £1,381: 6f)
Kings Offering, b g by Franklin—Ribble Girl (L. Smith), 6-10 .... A. Nesbitt (9-1) 1
Lunesdale, ... M. Birch (9-2) 2
Sweet Zest, ... J. Lowe (9-2) 3
ALSO RAN: 3-1 fav Brazen Faced (4th), 15-2 Kuwaiti, 8-1 Friendly Baker, 12-1 Barefoot Days (u), Government Bond, 14-1 Forest Flower, 16-1 Godhood, 20-1 Paknao, The Hill Man, Kilburn Boy, Sonjamarra. 14 ran.
TOTE: Win, £4.29; places, 80p, 30p, 21p; Dual forecast, £10.66. S. Nesbitt, at Middleham. 2½l, ¾l.

5.0 (5.3) BURNESTON STAKES (3-y-o: £1,540: 1¼m)
The Gascon, br g by Brigadier Gerard—Iron Maiden (Sir P. Oppenheimer), 9-0 .... J. Bleasdale (2-11 fav) 1
King of Accordia, B. Henry (10-1) 2
Great Optimist, G. Duffield (33-1) 3
ALSO RAN: 8-1 Sunset Crest, 9-1 Jill (4th), Norton Cavalier, 14-1 Miss Jordan, 20-1 Scott James, Irish Image, Debrook, 33-1 By-Blow, Carolean Romance, Highwood Boy, Spinky, Wild Goose Chase, Amble On, Summergold. 17 ran.
TOTE: Win, 20p; places, 11p, 31p, 49p; Dual forecast, £1.28. H. Wragg, at Newmarket. 1½l, 1½l.
TOTE DOUBLE: Tumbler, Kings Offering: £397.15. TREBLE: Bertram Staff, Antique Bloom, The Gascon: £171.15.

Folkestone

1.45 (1.48) TENTERDEN AUCTION STAKES (2-y-o maidens: £599: 5f)
Kung Hee Fat Choy, b f by Windjammer—Jolane (Tamerlane, (W. Tang) 8-7 .... P. Cook (10-1) 1
Bentinck Hotel, .. A. Bond (12-1) 2
Roebuck Plains, P. Perkins (10-11) 3
ALSO RAN: 11-4 Red Crow, 8-1 Mon Kif (4th), 12-1 Spanish Affair; Red Packet, Pepita, Scarcity. 9 ran.
TOTE: Win, £1.20; places, 33p, 60p, 11p; Dual forecast, £5.41; S. Supple, Dartford. 1½l, 1½l. Tinted Green and Seafarer did not run.

2.15 (2.17) WOODCHURCH STAKES (2-y-o: 6f)
Workshop, b c by Workboy—Florabelle (W. Dicastonolos) 8-0 .... P. Cook (Evens fav) 1
Philoliimo, ... S. Hill (13-1) 2
Shari, ... P. O'Leary (20-1) 3
ALSO RAN: 4-1 Quiet Queen, 8-1 Boranglris (4th), Snug, 20-1 Technatic, Lady Wilgate. 8 ran.
TOTE: Win, 16p; places, 11p, 30p, 40p; Dual forecast, 44p; C. Nelson, Upper Lambourn. 2l, 4l.

2.45 (2.47) SHADOXHURST HANDICAP (£1,654: 1¼m)
Gypsy Castle, ch c by Habitat—Romany (D. Prenn), 4-4-3 .... B. Taylor (8-11) 1
Athenia Princess, G. Sexton (9-2) 2
Sovereigns Escort, .. D. Jago (3-1) 3
ALSO RAN: 16-1 Young Blade (4th). 4 ran.
TOTE: Win, 15p; Dual forecast, 21p. Winner bought for 1,550 gns. J. Winter, Newmarket. Sh hd, 4l.

3.15 (3.17) ROMNEY HANDICAP (2-y-o: £1,238: 6f)
Rapid Fellow, b c, by Club House—Fiery Comet (R. Frost), 8-3 .... P. Young (11-1) 1
Portola, ... B. Jago (4-1) 2
Lucky Petina, .. R. Muddle (Evens fav) 3
ALSO RAN: 9-1 My Linnie, 20-1 As I Wish (4th). 5 ran.
TOTE: Win, 40p: Dual forecast, 81p. W. Holden at Newmarket. Hd, 3l.

3.45 (3.46) RUCKINGE HANDICAP (£1,190: 1m 7f 100yd)
Hardirondo, b m by Hardicanute—Rotondo (P. Izzard), 5-8-11 .... B. Taylor (6-5 fav) 1
Trading, ... P. Young (9-4) 2
River Mahwa, .. C. Furlong (13-2) 3
ALSO RAN: 8-1 Skyline Drive (4th), 12-1 Hamish, 20-1 Amazon Ruler. 6 ran.
TOTE: Win, 17p: Places 11p, 36p. Dual forecast, 35p. S. Woodman at Chichester. 3l, 2½l.

4.15 (4.18) HAM STREET STAKES (3-y-o Maidens: £725: 1¼m)
Ahmadi, b c by Welsh Pageant—Melodie d'Amour (Wyld Court Stud) 9-0 .... G. Lewis (5-4 fav) 1
Scotch Thistle, ... B. Taylor (7-2) 2
Sandra Belle, ... P. Cook (8-1) 3
ALSO RAN: 11-2 Pewter, 10-1 Braggadoccio, 11-1 Debsboy, 12-1 Briar Path, 20-1 Cutty Party (4th), Margaret's Secret, Club Royale, Early Evening. 11 ran.
TOTE: Win, 26p; Places, 15p, 11p, 3-p. Dual forecast, 40p. J. Sutcliffe at Epsom. Nk, 1½l.
TOTE DOUBLE: Gypsy Castle, Hardirondo, £3.20. TREBLE: Workshop, Rapid Fellow, Ahmadi, £15.65. Double Dual Forecast: £3.50. Placepot: £4.80. Jackpot: £18.50.

Powdrell's knockout punch for punters

Kevin Powdrell, a former boxing champion, came up with a 33 to 1 knock-out punch for punters on Canicule in the Sinderby Handicap at Ripon yesterday. It was the first winning ride in three years as an apprentice for the 19-year-old son of a Hull trawlerman. He surprised Canicule's connexions just as much as the backers.

The mare had not raced since last October, having been retired to stud, but she could not breed and came back to "Snowy" Gray at Beverley less than two months ago. "I thought she would need this race and was then thinking of runing her in sellers", Gray said.

Powdrell has so far found more fame in the boxing ring than on the racecourse. In 1976 he was the stable-lad's 6st 7lb champion; then he moved up one group last year and was a beaten finalist. Canicule carries the colours of Nick Wilmot-Smith, a racecourse director here and at Beverley, and the chairman at Wetherby.

At 33 to 1 Canicule was the rank outsider of the party in the first race, and the next winner, Bertram Staff, was not much use to punters either, sitarng at 7 to 4 on. When Taffy Thomas finished third on Bertram Staff at Redcar a fortnight ago, he told the trainer, James Etherington, that the filly had not got on with the job as well as she should have done, and suggested blinkers.

Etherington ran her in blinkers for the first time, and she was never headed, but Hide had to keep her right up to her work before finally beating off Quite Frankly by two lengths and a half. Bertram Staff, who cost 780 guineas as a yearling, failed to raise a bid at yesterday's auction.

Bertram Staff is the first horse to run in the name of Bertram Personnel Group, who are celebrating their twenty-fifth year in business.

William Carson, after five wins on Saturday, looked like maintaining his run when hitting the front on treble-seeking Lumen two furlongs and a half out in the Tommy Shedden Challenge Cup. However, just inside the final furlong, he had the frustration of seeing Tumbler, which he had ridden in its last two races, creep alongside and head him.

As Tumbler stormed home a length and a half clear, Levine relegated Lumen to third place. Tumbler was bringing an overdue change of luck for the Lambourn trainer, George Peter-Hoblyn. The 14 to 1 shot was only his fourth winner of the season, but his horses have not been running badly. He has saddled 19 seconds and several thirds.

Fillies scheme given boost

The Fillies Premium Scheme is to receive a £156,000 boost from the Levy Board. Under the scheme, British-bred fillies receive a premium of 35 per cent of the guaranteed prize money for all races over £1,000 except claiming races and selling races.

The Levy Board's allocation to the scheme will increase from this year's £169,000 to £325,000 in 1979.

Market Rasen NH

2.30: 1, Drakensberg (evens fav); 2, Lady of Elegance (14-1); 3, Petite Domelle (5-1). 12 ran.

3.0: 1, Snatan Tudor (1-2); 2, Inventory (10-1); 3, Royal Blast (9-1). 3 ran.

3.30: 1, Giles (6-1); 2, Prince Motacilla (6-1); 3, Sounds Lovely (100-30). Irish Aristocrat 6-4 fav. 14 ran.

4.0: 1, Collingwood (9-4); 2, The Champ (7-4 fav); 3, Yellow Stone (8-1). 5 ran.

4.30: 1, Saran Slave (9-4); 2, Carrigbeg Prince (8-11); 3, Blou Henuel (10-1). 7 ran.

5.0: 1, Soy Net (8-11); 2, Toughie (15-2); 3, Fine Fellow (5-2). 5 ran.

Newton Abbot NH

2.15: 1, Windy Spot (12-1); 2, The Lathkill (10-1); 3, Tia Song (20-1). 14 ran. L'eveque 11-10 fav.

2.45: 1, Bargain Day (9-1); 2, Soul Music (20-1); 3, Saintly Purchase (4-1). 8 ran. Sky Myth 11-8 fav. Colonius, David's City did not run.

3.15: 1, Heluan (5-1); 2, First Break (6-1); 3, Cantile (9-1). 11 ran. Farcroft 2-1 fav.

3.45: 1, King Shaw (5-2 fav); 2, Carib Royal (3-1); 3, Lava Star (10-1). 9 ran.

4.15: 1, Rodney Parade (3-1); 2, Rochad (2-1 fav); 3, St Paddy's Gift (4-1). 11 ran.

4.45: 1, Swing Through (6-4 fav); 2, Gold TV (12-1); 3, Money in (3-1). 17 ran. Weithi did not run.

5.15: 1, Temoke (11-4); 2, Neronian (15-8 fav); 3, Dampsulate (8-1). 10 ran. The Kaffir did not run.

Wolverhampton

5.45: 1, Etoile des Indes (8-11 fav); 2, Dismantler (16-1); 3, Chinta Crista (2-1). 14 ran.

6.15: 1, Penny Blessing (4-6 fav); 2, Regon Clinoer (33-1); 3, Walmari (33-1). 12 ran. Sherwood Lass did not run.

6.40: 1, Sergeant Jim (15-2); 2, Zingo (6-4 fav); 3, Cornet Joyce (10-1). 9 ran.

7.10: 1, Trillionaire (2-1 fav); 2, Nejarree (10-1); 3, Lady Abernant (9-2). 10 ran.

7.40: 1, Croagh Patrick (5-6); 2, Maryona (15-8); 3, Ray's Swallow (25-1). Vagabond Victor did not run.

8.10: 1, Nous (100-30); 2, Miss Meg (25-1); 3, Pauillac (6-1). Chiparia 5-2 fav. 14 ran. Carnock Walk did not run.

OFFICIAL SCRATCHINGS: All engagements dead: — Exporting, Our Jimmy.

City pull out of race to sign Francis

Manchester City yesterday dropped out of the race to sign the former England captain Gerry Francis. The club had been favourites to sign the Queen's Park Rangers player who is valued at £400,000.

City's chairman Peter Swales said: "I can confirm we have pulled out of the chase. It was purely that we couldn't agree on one or two of the financial aspects with Rangers. There is no chance of reopening negotiations and so that's it."

Michael Walsh, Blackpool's Republic of Ireland striker, will sign for Everton this morning. The clubs have agreed a fee of £325,000.

Dawes XV v Surrey

John Dawes, the British Lions coach, will select an International XV to play Surrey in a centenary match at Twickenham on September 2.

PERSONAL also on pages 27 and 28

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KNIGHTSBRIDGE secluded, luxury house in private mews. 3 beds., recept. k. & b. and garage. £110 p.w.—01-788 0823.

W.1.—Ultra-luxury furn. flat; 4 room, 2 bath., kitchen, balcony, every conceivable extra; £700 p.w.—933 0724.

W2—Spacious 3 bed, 2 recep. maisonette, sleeps 4/5. £75 pw.—01-603 1622.

WEST END.—Bright, well furnished flat, in superior position nr. Regents Park and Selfridges, 2 dble. bedrms, kitchen/dinner, 1 recept., dining room, 2 bathrms., c.h. Min. 3 months. Suitable Embassy or Company. Agents retained £90 p.w. 486 3369 (10.30-2.30 p.m.) or 794 3050 (eves.).

BROMPTON SQ. and York St., W.1. 1 bed s/c furn. flats. £80 p.w. long lets.—491 7017.

SHERIFF & CO. Luxury flats and houses, short and long lets. Visitors. To £1,000.—229 6627/0800.

UNFURN. FLATS wanted. f. and f. purchased.—602 4671. Dixon & Co.

MARBLE ARCH, W.1.—1/4 bedroom flats, colour TV, short lets, from £100 p.w. 203 2288.

SWISS COTTAGE.—Brand new luxury town house, unfurn., fully carpeted and curtained, 3 beds., 2 baths (1 en suite), downstairs w.c., large lounge, fully fitted kitchen, dining room. Garage. C.H., air cond. £200 p.w.—469 8662 eves. No agents.

HYDE PARK/MARBLE ARCH.—Luxury 1/2 3/4 5 bed. flats, for short lets.—West Trend. 01-262 6204.

FULHAM.—Garden flat, dble. bedroom, recept., k. and b., garden. Suit single or couple. Long let. £50 p.w. 385 3509 (after 6.30 p.m.).

ANSCOMBE & RINGLAND, Hampstead, have a variety of 1-5 beds. flats and houses avail. for periods 6 mths.-5 yrs. in the following areas: Regent's Park, St. John's Wood, Primrose Hill, Swiss Cottage, Hampstead, Maida Vale, Belsize Park, Highgate, Golders Green, Finchley. £65-£400 p.w. Please phone 722 4430 or call in and see us at our office, 14/15 College Crescent, N.W.3.

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ANSCOMBE & RINGLAND urgently require luxury furnished houses and flats in the N.W., S.W. and Central London area. Applicants from international banks, companies and embassies. £65-£400 p.w. Please phone 722 4430 or call in and see us at our office in the London Hilton Hotel or 14/15 College Crescent, N.W.3.

HOLLAND PARK.—Beautiful flat, suit 1 person. £55 p.w. 727 5205.

(continued on page 27)

DIVIDEND NOTICES

To the holders of: INSILCO OVERSEAS CAPITAL CORPORATION N.V. GUARANTEED FLOATING RATE LOAN NOTES 1980.

In accordance with the provisions of the above Notes, Morgan Guaranty Trust Company of New York, as Fiscal Agent, has determined the rate of interest payable with respect to Coupon No. 17 on Wednesday, January 31st, 1979, to be ten and one eighths per cent (10⅛%) per annum.

Dated August 1st, 1978.
Morgan Guaranty Trust Company of New York, Fiscal Agent.

MISCELLANEOUS FINANCIAL

FINSIDER
Societa Finanziaria Siderurgica
Per Azioni

The Annual and an Extraordinary Meeting of the shareholders of the above Company will be held on Friday, 4th August, 1978, at 10.00 a.m. at the Auditorium of Istituto per la Ricostruzione Industriale at Via Vittorio Veneto 89, Rome, with the following Agenda:

Annual Meeting
(1) report of the Board of Directors and of the Auditors;
(2) balance sheet and profit and loss account as at 30th April, 1978, and resolutions in respect thereof;
(3) election of Board of Directors under Article 17 of the Company Statutes, subject to previously determining the total number of members;
(4) election of Auditors, of the Chief Auditor, and the determination of emoluments;
(5) Finsider—5½% Convertible Debentures 1963/1983, renewal of conversion date at 31st May, 1983.

Extraordinary Meeting
(a) a proposal to increase the capital from Lire 585 billion to Lire 1,170 billion and resolutions in respect of terms and procedure thereof;
(b) resulting modification of Article 5 of the Company Statutes, and
(c) granting the necessary authority for same.

The Board of Directors, Rome.
1st August, 1978.

EDINBURGH CORP.
Issued 28 July, 1978, £1.5m Bills due 27 Oct. at 9.5-16%. Applications £12m. Total outstanding £3.5m.

CONTRACTS AND TENDERS

Democratic and Popular Republic of Algeria

Ministry for Light Industry

SOCIETE MIXTE D'INSTALLATIONS TECHNIQUES

INTERNATIONAL INVITATION TO TENDER

International tenders are invited for the supply of machinery and equipment for the manufacture of galvanised iron casings and accessories.

Requests for tender documents should be addressed to:

SOCIETE MIXTE D'INSTALLATIONS TECHNIQUES
2 rue du Docteur Trolard, Algiers.

Bids should be sent in two sealed envelopes to SOCIETE MIXTE D'INSTALLATIONS TECHNIQUES, 2 rue du Docteur Trolard, Algiers, to arrive by 1st September, 1978, that being the final date.

AN ECONOMIC MONTHLY PUBLISHED IN BRITAIN, FRANCE, WEST GERMANY AND ITALY

VOL V NO 11 AUGUST

Le Monde
LA STAMPA
THE TIMES
DIE WELT

Europa

Banking on foreigners

The boom in foreign banks in Italy, which has followed similar booms in France, Germany and Britain, goes back to 1974, when six banks opened branches.

Immediately after, because of the effects of the world recession, the so-called country risk attaching to Italy deterred foreign investors, and for the next three years they dared not set foot across the Alps. The first signs of a reversal of this trend came in 1977, and this year the new trend has strengthened (both the Crédit Lyonnais and the Dresdner Bank are coming).

The presence of foreign banks in a country is thus closely bound up with confidence in its economy.

Why does Italy have foreign banks? They arrived in the wake of the multinational companies, for which they represent a privileged foreign exchange channel, both for settling their accounts with their parent companies and for any other international commercial business. But their function does not stop there. The American Express Bank in Rome says that about three quarters of its business is done on the domestic market. Generally speaking, local customers form half of the foreign banks' clientèle.

When referring to foreign banks, however, certain distinctions must be made. There are two main types. One is the branch, which is an outlet directly responsible to its head office. Since it is not a separate company, it has no share capital but instead has the assets contributed by the head office, within the limits imposed by the central bank, the Bank of Italy. The other type is the limited company, the subsidiary of a foreign bank, which may either be "controlled" or "connected": in the latter case the parent bank has only a minority shareholding.

Disregarding these distinctions, the number of foreign banks that have opened is about 50, concentrated largely in Milan and Rome. They are very well-known banks, almost always in the world's top 20.

What type of service do these banks give resident customers? In the main, nothing very different from that provided by the Italian banks, as far as the average customer is concerned. The differences become apparent when the customer is a businessman—one, that is, of the small circle of people who do daily business with the banks.

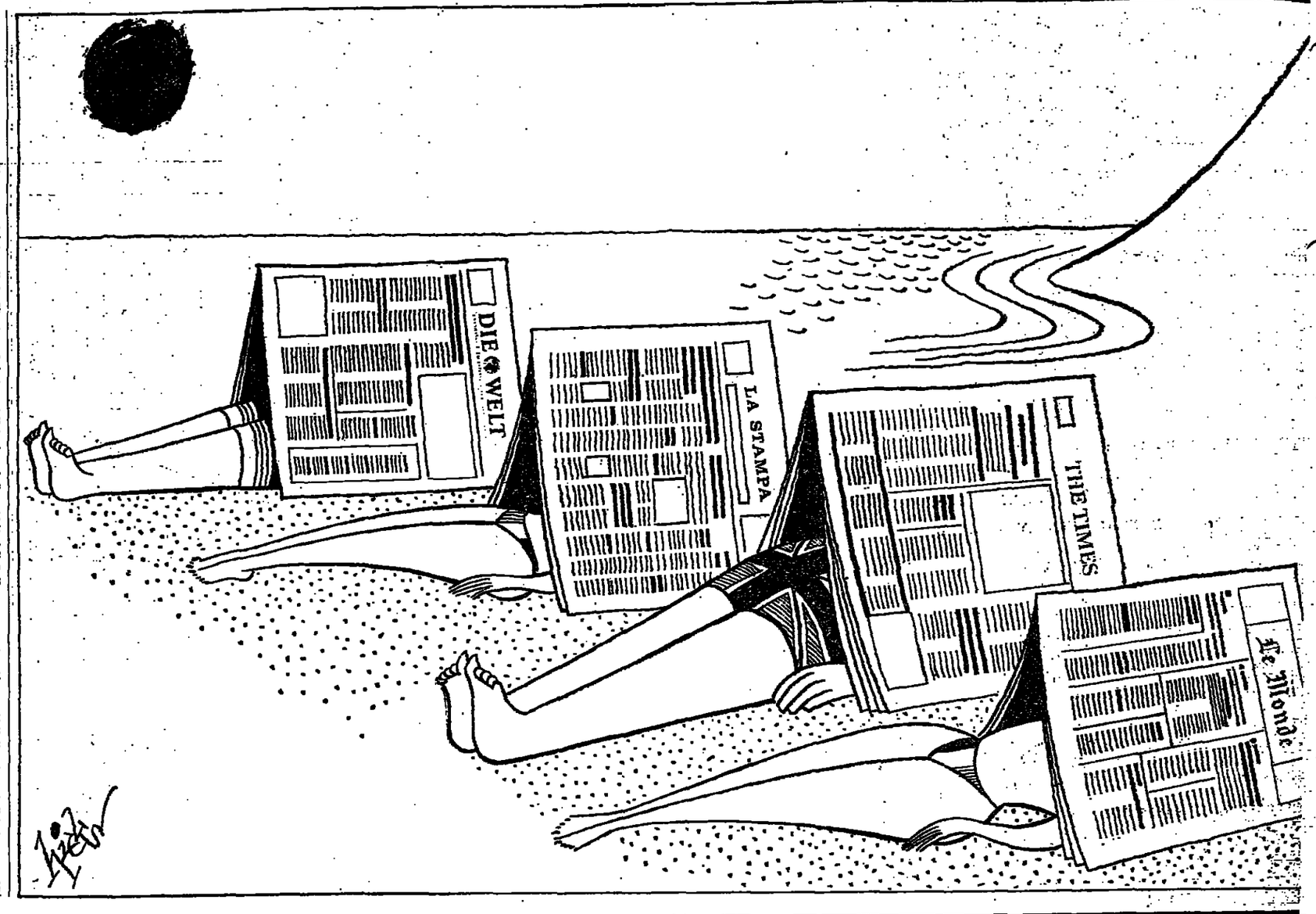
The foreign bank attracts the exporter for various reasons, but above all in connexion with foreign exchange and export finance. However, in this sector the national banks are mounting an offensive: their expert skill and knowledge is growing daily, their service becoming more streamlined and their approach more confident and aggressive.

Nevertheless, the man doing business with the Middle East tends to prefer an Arab bank, because of the help and advice it can give him in dealing with the customs and business methods of a world with which he is not very familiar.

Some people, on the other hand, tend to prefer foreign banks for their greater efficiency in debiting and crediting operations, which saves not only time but money.

Finally, there is a phenomenon known as "hot money". If someone needs money immediately, it can be obtained more quickly than usual by paying interest over the odds. Not all the foreign banks engage in spot transactions, and they do not like them to be publicized. In any event, the money is lent only after serious negotiations, with accounts and balance sheets in hand.

Mario Fasanotti



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They show currency of issue, life, type of borrower, geographical and industrial breakdowns, sinking fund diary and liquidity statistics.

Of course, there'll always be items cropping up in each section which will merit special coverage. And the publication is rounded off with a supplement of tombstone advertisements.

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Busy bee thrives on work ethic

by Harry Debelius

Rumasa, Spain's biggest private conglomerate, has a remarkable history, having grown in just 17 years from a company with an initial 300,000 pesetas (£2,069 at current exchange rates) investment into a giant controlling more than 300 companies in banking, investment, insurance, wines, agriculture, shipbuilding, construction, real estate, tourism, advertising and public relations, education and other interests.

Its buildings crowned with the symbol of a bee in a pentagonal cell such as that of a beehive, Rumasa is clearly a reflection of the remarkable man who created it, Señor José Maria Ruiz-Mateos, aged 47, who so assiduously practises the work ethic that he deliberately avoids hobbies.

The firm's capitalization now amounts to 47,000m pesetas (£324m) and its sales volume in 1977 was more than 75,000m pesetas (£517m).

It has offices in London, New York, Paris, Geneva, Düsseldorf, Lisbon, Copenhagen, Tokyo, Amsterdam, Teheran and Buenos Aires. The Bank of Jerez—one of the 22 banks controlled by Rumasa—has branches in London and Amsterdam.

Apart from Spanish banks, Rumasa controls the Banco de Asunción in Paraguay, the Banco de Iberoamérica in Panama and the Condal Bank Deutschland in West Germany.

In Denmark, the Rumasa business empire includes Skjold Burne, a company with more than 250 retail sales outlets for wine and spirits. Some of the group's more important companies in Britain are Williams and Humbert (producers of best-selling Dry Sack sherry), Imported Wines (a company dedicated to the distribution of alcoholic beverages which the group acquired in 1973) and Augustus Barnett (the retail wine and spirits chain which was brought into the "beehive" last year).

The Rumasa group ranks eighth among Spain's banking institutions and its banks control about 5 per cent of all bank deposits in Spain. It is Spain's number one exporter of wines and spirits, controlling more than 35 per cent of the sherry industry and 25 per cent of the wine production of the respected Rioja district. It is well entrenched in such other big wine-growing districts as the Manchа, Montilla, Penedès and Chinchón.

Bodegas Internacionales, one of the many Rumasa companies in Jerez—the city which gave its name to sherry—boasts the biggest single warehouse for aging wine in the world, a new building with 50,000 sq metres of floor space and a capacity of 25 million litres of wine stored in traditional oaken butts.


Señor José Maria Ruiz-Mateos: no time for hobbies.

Not once in its history has Rumasa declared a dividend, nor will it ever, if Señor Ruiz-Mateos has his way. "Each year's profit", he said in his office in Madrid, "is immediately put back into the business. This policy is the result of a firm conviction and of course it has shown very good results."

Half the Rumasa shares are owned by Señor Ruiz-Mateos himself, the rest belong to close relatives or associates. Only a handful of the hundreds of companies in the group are listed on the Madrid stock exchange. As is the general rule with private Spanish companies, the finances of most of the firms comprising the Rumasa group are not a matter of public record.

Because of his sympathies towards the Roman Catholic organization Opus Dei, Señor Ruiz-Mateos has been accused of financing his ventures with money put up by that organization. He strenuously denies such accusations and emphasizes that Rumasa is strictly self-financed.

He has an intuitive intelligence and relentless drive which seems to be contagious for those who surround him. His working day begins even before his arrival at 8.30 at his office overlooking the Colón Square on the elegant Castellana Avenue. While being chauffeured to work from his home in the elegant suburb of Somosaguas, he goes over paperwork and scans newspapers. He stays at work for the next 12 hours, eating frugally in a private dining room beside his office, almost invariably in the company of business associates or one of his senior executives.

As befits a man who got his start in the quality wine business, he drinks discriminatingly and does not smoke. Slim and agile, he claims that he must keep in training like an athlete if he is to be a champion of finance and industry.

A stickler for detail, he reviews balance sheets of companies in the group regularly and checks overall figures once a month. He often travels unannounced to Rumasa enterprises in other parts of Spain, taking note of the deficiencies which he observes and bringing them to the attention of the person in charge. Wo... the hotel manager who... mend a frayed carpet... by Señor Ruiz-Mateos... with the memory of... phant, he does not fail... on his next visit to see... orders have been carri...

He is the father of... dren ranging in age... months to 19 years,... greatest concern, in his... is "bringing up my... trying to get them to... working and responsi... well as having other im... portant ethical attribute... chief concern on a prof... level is "to try to... wealth which generates... well-being and opens... opportunities. I like to... size the formation of a... style of their own in... that the men and wo... Rumasa do things."

His plans for the... future include expans... chemicals, pharmaceutic... cosmetics and the creati... chain of supermarkets... says, "our most ambitio... ject consists of making... sible for Rumasa to offe... to 100,000 employees".

continued on faci...

هكذا من الأصل

James Rothman looks at the ratio of workers to dependants in four countries

Strain of supporting non-earners will ease for a while

The dependant population

	Numbers per 100 aged 15-60 who are Under 15	Over 60	Population per 100 aged 15-60	Percentage of those aged 15-60 who are economically active
	41	28	170	58*
	36	35	170	70
	39	32	171	67†
	41	35	176	77‡

† At 1975 ‡ Estimated

7 Year Book of Labour Statistics, ILO.

Changes in the dependant population

Numbers per 100 aged 15-60 who are/will be Under 15 in			Over 60 in			Total population per 100 aged 15-60		
1975-76	1990	2000	1975-76	1990	2000	1975-76	1990	2000
41	35	36	28	31	34	170	167	170
36	31	35	35	31	36	170	163	172
39	38	36	32	30	30	171	168	166
42	41	40	33	34	29	176	175	169

...ulation Projections, Population Division Dept of Economic & Social Affairs of the United Nations Secretariat.

Total population (millions) 1976

	Population	Economically active	Average number per person economically active
Italy	55	20	2.8
Germany	62	27	2.3
France	53	22	2.4
Britain*	56	26	2.1

*Estimated

Source: 1977 Year Book of Labour Statistics, International Labour Organization.



...l those who work have ...t those who do not. ...ue whether the result ...ved through family ...by paying interest or ...taxation, often called ...urity contributions, to ...pensions and other ...payments. In this ...e calculate how many ...s the labour force in ...pa country has to sup... estimate the way this ...will change between ...the year 2000

United Kingdom on ...each worker has to ...m or herself and just ...ther person as well— ...2.1 people. In Italy ...ponding figure is 2.8. ...us that the average ...s to produce a third ...the average Briton ...country can enjoy ...standard of living. ...and France come ...these two extremes ...es for mouths to feed ...er of the labour force ...2.4 respectively.

...tors which affect the ...f dependants in the ...are the ratio of ...old people to those ...age and the propor... ...se who are of an age ...who actually do, or ...so. It is the second ...wo factors which has ...effect.

...lthough Italy has the ...ndants it has the ...ple who are not of ...e while Britain is in the opposite position. The reason is that in Italy the proportion of women of working age who are economically active is small while in Britain the practice of women working when they are aged over 45 is more common than it is in France or Germany.

In addition there are fewer cases in Britain of men in the 50 to 60 age group ceasing to be economically active. Correction for differences in part-time working among women—41 per cent in Britain compared with only 10 per cent in Italy, 14 per cent in France and 23 per cent in Germany—and for differences in the length of the working week would have little effect on the final figures.

To produce estimates for the population of working age it is necessary to decide at what age people should be considered as being too old to be included. The official retirement age in the *Europa* countries varies from 60 for men and 55 for women in Italy to 65 for men and 60 for women in Britain while in the EEC as a whole the highest is 67 for both sexes in Denmark.

The tables are calculated on the basis of a common age of 60. This is because since unemployment has increased there has been more discussion of earlier retirement for men. Moreover equality, greater life expectancy and the fact that a woman's working life is often interrupted, all argue for women to retire at an age which is the same if not higher than that for men. It is, however, worth noting that in the United States old people are starting to demand the right to be allowed to continue to work and it is possible that healthy old people who continue to work enjoy life more than those who do not. The trend towards earlier retirement, therefore, may not be an unmixed blessing.

Retirement practices may reflect dependancy ratios. The Italians with the smallest proportion of old people retire earliest. In Britain, on the other hand, the ratio of old people to those of working age will not match that for *Europa* countries where men retire at 60 until the end of the century. At that time Italy may find the payment of retirement pensions is more of a strain on its economy.

The proportion of young people will fall up to 1990. The figures in the table probably understate the true position. This is because the United Nations population projections on which they are based were made five years ago and may have underestimated the extent to which birth rates would fall. Britain's latest official forecast, for example would give a figure for 1990 of 33 compared with the United Nations 41. Even though the United Nations may also have slightly underestimated the increase in life expectancy, and hence the numbers of the old, it does seem certain that by 1990 those of working age will have smaller total of young and old people to support.

After 1990 the number of old people in Germany will rise quite sharply as those born during that country's birth rate bulge in the late 1930s and early 1940s start to reach the age of 60 and the figure for Italy also starts to rise. In Britain and France the United Nations forecast is that the number of dependants in relation to the population of working age will continue to fall until the end of the century. Other forecasts, however, suggest that for Britain if not for France the ratio will start to increase at the end of the 1990s.

It is harder to forecast the percentage of the working age population who will wish to be economically active. It is likely that the trend towards more women working will continue and that this will offset more than any possible decline in the figure for men.

The picture then is that for the next 10 to 15 years the workforce will increase both absolutely and in relation to the number of dependants it has to support. After that the trend will be reversed in Germany and probably in Italy as well. In France and Britain the trend will also be reversed, although whether this happens before or after the year 2000 depends on which set of assumptions about birth rates and mortality proves to be correct.

This suggests that the *Europa* countries should take advantage of the one or two decades during which the strain of supporting non-earners will fall to prepare themselves for the time when an increasing proportion of their working effort is needed to support the retired. The way to do this is to start increasing expenditure on capital replacement and maintenance so that it can be cut back when more has to be spent on pensions and the care of the old.

This argument rests on the reasonable assumption that human work produces additional goods which people wish to consume. It is, however, possible that the over-protection of employment in industries where labour needs are falling could cause this assumption to be falsified. If so the only difference in the end between people who work and those who do not would be that the former would consider themselves entitled to consume more than the latter. In these circumstances a rise in the number of the retired would be an advantage rather than a liability.

Busy bee thrives on work ethic

from facing page

...es great emphasis on ...l selection of staff ...nds loyalty, impec... ...sonal conduct and ... On the other hand ...s known for paying ...ies, and the company ...n holiday centres for

...is to believe Señor ...s, there is really not ...he secret of building ...st undertaking. "It ...as had a degree of ... its trajectory", he ...has been due funda... ...to the careful selec... ...staff, which today is ...valuable asset. I can ...ut that the 30,000 ...o work in the dif... ...s of the group offer ...ry cooperation. Per... ...ecret of success lies

...always hard to give ...t I would say to any ...n whose ambition is ...a captain of indus... ...is essential to apply ...eal of determination ... He should surround ...th loyal and efficient ...should be prudent ...e same time daring. ...take things seriously ...s. He should consider ... profit less important ...achievement of more ...goals in order to ...ties beneficial to ...em. I would hope he ...on bargaining power ...of luck."

...d by Señor Ruiz... ...ie word "determina... ...a special meaning. ...rstone of his business ...is an important con... ...is family's bodega in ...Harvey's, the British ...m. To get that con... wrote more than 30 letters to Harvey's, with the help of a dictionary, in somewhat stilted English. In the course of one year, he did not even stop writing when Harvey's told him in polite correspondence to stop bothering them.

His stubborn insistence won out in the end when Harvey's named the Ruiz-Mateos bodega as its prime sherry supplier. On the basis of that contract, no longer in effect today, he got enough credit to start the ever-growing group which he controls.

"The moral", he says with exaggerated modesty, "is that tenacity is more important than intelligence". It could be that he actually believes that. The no-nonsense organization of the beehive is obviously to his liking.



Bodegas Internacionales, a Rumasa company, boasts the largest single storage area for aging wine in the world—a 50,000 sq metre bodega.

REPUBLIC OF SENEGAL

...STRY OF INFORMATION AND TELECOMMUNICATIONS SENEGAL POSTS AND TELECOMMUNICATIONS ADMINISTRATION

5 BOULEVARD FRANKLIN ROOSEVELT, DAKAR

...TERNATIONAL INVITATION TO TENDER

...he Management of the Senegal Posts and ...mmunications Administration is inviting inter... ...al tenders for setting up a telephone exchange ...ndependent routing at Kaolack to be financed ...O.A.D. loan.

...ender documents are available to companies ...g to take part in this tender from the Manage... ...of the Senegal Posts and Telecommunications ...istration, Dakar, either from the West African ...opment Bank (Banque Ouest Africaine de ...oppement—B.O.A.D.), P.O. Box 1172, Lome ..., or from Sofrecom, 8 rue de Berri, 75008 (France), against a cheque for 5,000 C.F.A. ... made out to the Agent Comptable de ... des Postes et Télécommunications du ...al, Dakar.

Le Monde
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Europa

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ISTITUTO MOBILIARE ITALIANO

Annual Meeting—July 14, 1978

The Annual Meeting of the Shareholders of Instituto Mobiliare Italiano (IMI), presided over by Mr. Giorgio Cappon, was held in Rome on July 14, 1978 for approval of the Balance Sheet and of the Statement of Expenditures and Income for the forty-sixth financial year and to resolve upon the proposed increase of capital.

The Board of Directors Report, presented by Mr. Cappon, recalled that in 1977 the Italian economy had been largely conditioned by the stabilization measures taken by the government to combat a serious currency crisis and to counter unsupportable inflationary pressures. In these circumstances, the Board was pleased to report a notable overall growth of IMI's financing operations, which resulted also in an increase of the market share of lendings by industrial credit institutions.

In summary, loan applications were received for a total of 4,397 billion lire (+47 per cent compared with the preceding financial year). The volume of finalised loan transactions recorded an increase of more than 500 billion lire (+24 per cent) to 2,640 billion lire; of this total, 89.5 per cent was financed from IMI's own funds, 7 per cent with ECSC funds and 3.5 per cent from funds managed by the Institute on behalf of the State.

As of March 31, 1978 the composition of loans outstanding—totalling 11,464 billion lire (+15 per cent)—was as follows: investment loans 8,894 billion lire (+17 per cent); export-credit financing 2,332 billion (+10 per cent); financial credits to foreign countries 25 billion (−30 per cent); loans to non-residents 213 billion (−4 per cent).

Export-credit financing granted during the year totalled 691 billion lire, against 663 billion in the preceding financial year: although the overall increase is relatively small, suppliers' credit recorded an outstanding growth of 131 per cent to 369 billion lire.

The Report then observed that the major future loan commitments undertaken by IMI include the operations, already in part approved during the financial year under review, for the financing of supplies of plant, equipment and services to the USSR, to Algeria and to Mexico: in addition, the ceiling has been raised on the credit granted against Italian supplies to France in the context of the EURODIF programme. The growth of financing operations was achieved despite the continuing considerable difficulties encountered in raising funds on the domestic market. During the past financial year IMI placed 1,597 billion lire of bonds, against 1,536 billion in the 45th financial year. As of March 31, 1978, bonds in circulation, both in lire and in foreign currencies, amounted to 8,586 billion lire, showing an increase of 875 billion (+11 per cent) compared with situation a year earlier.

The Institute's foreign operations during the 46th financial year were favourably influenced by the developments on the international market, which became available, in appreciable measure, to Italian institutions as borrowers of medium-term funds. Italy's foreign financial relationships have thus entered a new phase, reflecting the initial successes of the stabilization policy adopted by the monetary authorities.

In this context the policy pursued by IMI has been to facilitate the reopening of the market: and the 200 million dollar operation arranged by Morgan Guaranty Trust of New York, foreshadowed in last year's Report, represented the first significant return by an Italian borrower to the Euromarket. Subsequently, IMI concluded two 100 million dollar operations, the first managed by Compagnie Financière de la Deutsche Bank and the second with an international banking consortium. The proceeds of these loans will be utilized for the financing of investment project by Italian industrial firms and of export credit. As regards the important, soundly-established cooperation relationship with the European Investment Bank, during the financial year under review contracts were concluded for a total of 139 billion lire. This represented the contributions of the European Investment Bank to the financing of industrial projects located in Southern Italy in the engineering, steel-making, telephone-service and plastics sectors.

The principal controlled companies (FIDEURAM, SIGE, FIDIMI, Italfinanziaria Internazionale) report extremely satisfactory progress and results, as do the major associate companies (SPEI Finanziaria, SPEI Leasing).

As of March 31, 1978 the Balance Sheet of "Credito Navale"—the Autonomous Section of Istituto Mobiliare Italiano—shows loans outstanding in the amount of 431 billion lire, against 461 billion at the close of the preceding financial year.

The Report then proceeds to a review of the individual items of the Balance Sheet and Statement of Expenditures and Income, which exhibit a net profit of 30.2 billion lire (after provision for allocations to the credit-risk fund, the sundry-risk taxed fund, and to the securities price fluctuation fund). The Board of Directors recommended the following appropriation of net profit: 27.4 billion lire to the Statutory reserve fund and 2.7 billion to the Shareholders (equivalent to 9 per cent on paid-up capital).

After hearing the Board of Auditors Report, the Meeting approved the Balance Sheet and the Statement of Expenditures and Income for the 46th financial year, together with the appropriation of net profit as recommended by the Board of Directors. The Meeting then approved the Board of Directors' proposal for the increase of the capital of Istituto Mobiliare Italiano from 100 billion to 500 billion lire.

BALANCE SHEET SUMMARY AS OF MARCH 31, 1978

(46th Fiscal Year)

LIABILITIES	Lit.	ASSETS	Lit.
Subscribed capital stock	100,000,000,000	Subscriptions receivable on capital stock	70,000,000,000
Reserve funds	710,246,498,054	Cash and deposits with banks and agencies	1,520,843,471,004
Government allocations under Law No. 184 of March 22, 1971	258,164,000,000	Securities owned	962,915,846,341
Real estate and furniture depreciation funds	6,147,288,926	Loans	10,668,356,927,414
Staff severance and retirement fund	26,510,494,254	Advances receivable and other credits	1,066,488,129,995
Bonds in circulation	8,585,956,707,688	Real estate and furniture	97,515,435,585
Subscribers' of our bonds	690,149,808,000	Interest receivable and rediscounts on payables	267,926,593,342
Borrowing and sundry debts	3,936,220,510,078	Discounts on bonds	584,745,330,147
Interest payable and rediscounts on receivable	452,718,317,449	Miscellaneous items	2,743,095,000
Outstanding guarantees	90,330,610,370	Outstanding guarantees	90,330,610,370
Discounts on loans	66,181,100,723		
Net income for the fiscal year	30,202,251,111		
Lit.	14,958,877,537,262	Lit.	14,958,877,537,262
Contra Accounts		Contra Accounts	
Loan commitments, securities and bills held on deposit	5,468,149,334,737	Loan commitments, securities and bills held & on deposit	5,468,149,334,737
Special and fiduciary operations	2,454,177,429,139	Special and fiduciary operations	2,454,177,429,139
GRAND TOTAL Lit.	22,881,204,301,138	GRAND TOTAL Lit.	22,881,204,301,138

STATEMENT OF EXPENDITURES AND INCOME AS OF MARCH 31, 1978

EXPENDITURES AND LOSSES	Lit.	INCOMES AND PROFITS	Lit.
Overhead	39,062,885,854	Interest on loans, advances and current accounts	1,106,426,790,786
Interest paid and other charges on bonds	757,776,129,081	Interest on sundry income on securities held	62,596,418,667
Interest paid on loans and sundry debts	161,055,962,051	Commissions and fees	22,858,184,871
Depreciation	1,438,635,196	Sundry incomes	5,817,915,024
Losses realized and unrealized on securities owned	19,696,116,181	Utilization of reserve funds	60,209,187,785
Operating losses on the holding under Law No. 184 of March 22, 1971	38,102,273,000	Utilization of the Government's allocations to cover the operating losses on the holding under Law No. 184 of March 22, 1971	36,102,273,000
Taxes for the fiscal year (including allocations)	62,089,543,833		
Taxes for preceding fiscal years	43,645,891,235		
Sundry charges	20,949,965,053		
Allocations to credit risk and securities price fluctuation funds	50,987,295,511		
Allocations to sundry-risk taxed fund	70,000,000,000		
Lit.	1,265,404,639,025		
Net income for the fiscal year	30,202,251,111		
Lit.	1,295,606,890,136	Lit.	1,295,606,890,136

Bernard Levin

The lies that gave Mrs Gandhi total power

The euphoria provoked by the overthrow of Mrs Gandhi in the election of 1977, and the hopes inspired by the installation of Mr Desai as Prime Minister at the head of the Janata coalition government, were too intense not to lead to some disappointment, both in India and among her friends elsewhere, when the full daylight of sober reality broke after the heady dawn. There have been signs—though by no means conclusive ones—that many Indian voters have already forgotten the good reasons for which they threw Mrs Gandhi and her whole crew out of office on what still seems to me to have been the very last occasion—ie, the last democratic election she would have permitted—on which it would have been possible. She has had some successes in state elections; for a time she appeared to have routed completely the opposition to her within the Congress Party: and her brazen lack of repentance for what she had done had led her opponents to seem at times as though they, not she, were (and should be) on the defensive.

In this country, happily, her more egregious toadies have had the wisdom to remain silent since her fall, so that there has been no great need to remind British readers of her record. But when I was in India earlier this year, the Shah Commission, set up by the incoming government under the chairmanship of Justice J. C. Shah, a retired Chief Justice of India, was sitting, and the reports of events under Mrs Gandhi's Emergency that were being given as evidence before the inquiry were horrifying; I had followed the events at the time they were happening, but I had had little idea of the full reality of what was going on.

Even so, there seemed no reason for me to comment, quite apart from the unwisdom of commenting on what was inevitably a haphazardly selected and very small proportion of the evidence being given to the Shah Commission. And of course the commission had yet to evaluate the evidence, come to its conclusion, and present its findings.

Now, however, it has done so. I have before me the two volumes of the commission's published report, and have been through them with care. And it now seems to me well worth my spending all three of my columns this week in presenting the story of what Mrs Gandhi and her cronies (especially her son) actually did in the 20 months between her seizure of dictatorial powers and her overthrow. I do this partly because otherwise it cannot be long now before her sycophants here, emboldened by her political survival and indeed politically flourishing condition, begin to tell us once again how devoted she was and is to the democratic ideal, how mild and in any case inescapable were the measures she took against the most intransigeant of her opponents, how cruelly exaggerated were the stories of injustice, censorship and brutality, and how of course she had no knowledge of the excesses committed by officials and others, to which she would certainly have put a stop if she had known about them—nay, did put a stop as soon as she did know about them. But I have another purpose in examining her record in this place. The ambitions and qualities that carried Mrs Gandhi and her colleagues down the road they travelled are by no means unknown here; indeed, some of the attitudes displayed will be horribly familiar. And I write, therefore, in the hope that those of my readers who still need to learn that it can happen here—or indeed anywhere—will have their British eyes opened by my Indian examples.

I begin today with the letter Mrs Gandhi sent to the President of India asking him to declare the Proclamation of Emergency, as under the Indian Constitution he was empowered to do on the recommendation of the Prime Minister. For that recommendation to be accepted, the Constitution laid down certain essential requirements as to conditions prevailing in the country. These conditions were described in Mrs Gandhi's letter; the two vital ones read as follows:

> As already explained to you, a little while ago, information has reached us which indicates that there is an imminent danger to the security of India being threatened by internal disturbance. The matter is extremely urgent. I would have liked to have taken this to Cabinet but unfortunately this is not possible tonight. I am, therefore, condoning or permitting a departure from the Government of India (Transaction of Business) Rule 1961, as amended up-to-date, by virtue of my powers under Rule 12 thereof.

There are two claims in that passage of Mrs Gandhi's letter (the rest of it does not affect either of them in any way): first, that she had information that there was imminent danger to India's security caused by internal disturbance, and that the matter was extremely urgent; and second, that it was impossible to consult (or indeed inform) the Cabinet.

In the circumstances, the President had no option but to authorize the Proclamation of Emergency, and he did so. Unfortunately, both of Mrs Gandhi's statements were lies.

The Shah Commission investigated in detail the claims which led to the Emergency. On the question of internal disturbance so serious that it posed an imminent threat to India's security, they report as follows:

> On the economic front there was nothing alarming. On the contrary, the whole-sale price index had declined by 7.4 per cent between December 3, 1974, and the last week of March 1975. On the law and order front, the fortnightly reports sent by the Governors of various States to the President of India and by the Chief Secretaries of the States to the Union Home Secretary indicated that the law and order situation was under complete control all over the country.
>
> The Home Ministry had received no reports from the State Governments indicating any significant deterioration in the law and order situation in the period immediately preceding the proclamation of Emergency.
>
> The Intelligence Bureau had not submitted any report to the Home Ministry any time between 12th of June and 25th of June, 1975, suggesting that the internal situation in the country warranted the imposition of internal Emergency.
>
> The Home Ministry had not submitted any report to the Prime Minister expressing its concern or anxiety about the internal situation in the country.

So much for the claim that there was so grave an internal disturbance that democratic procedures had to be suspended. Now for the claim that the danger was so imminent that there had been no time, and there was no time, for the Cabinet to be consulted as required. Mrs Gandhi's letter was delivered to the President on the evening of June 25, 1975, and the proclamation was made the same night. But the Shah Commission found that:

> The decision to take certain drastic steps including even the declaration of Emergency was, apparently, in contemplation even as early as June 22.
>
> According to the Lt. Governor, Delhi, even as early as the evening of 23rd, a decision had been taken to take the Opposition leaders into custody soon after the Opposition rally, scheduled for June 24, was held. Lists of the Opposition leaders who were to be arrested were also under preparation.
>
> According to the statement of Shri Krishnan Chand, all arrangements in connection with the impending arrests were discussed at a meeting in the afternoon of June 25 in the room of Shri R. K. Dhawan in the presence of Shri Om Mehta, the then Minister of State for Home Affairs.
>
> Efforts were also made to ensure that some important newspapers were prevented from bringing out the morning editions on June 26, 1975. Shri B. N. Mehrotra, Ex-General Manager, Delhi Electric Supply Undertaking has stated that he was called to Raj Niwas by the Lt Governor at about 10 pm and told that the electricity connections to the Press were to be disconnected from 2 am that night and Shri Krishnan Chand said that these were the orders from the Prime Minister's House and had got to be carried out.

It would, therefore, appear clear that in varying degrees the Chief Ministers of several States were taken into confidence as early as the morning of June 25, and they had been instructed to take steps to take action on receipt of the advice from the Prime Minister's House that night. Those who had information to this effect were the Chief Ministers of Andhra Pradesh, Karnataka, Madhya Pradesh, Rajasthan, Haryana, Punjab, Bihar and West Bengal. The Lt Governor of Delhi was fully in the picture even before June 25, 1975.

And the Commission sums up in the following devastating words:

> Indira Gandhi did not consult the Cabinet even though she had plenty of time to do so. The plea that she had taken when writing to the President that she would have liked to take the matter up with the Cabinet but unfortunately it had not been possible that night, does not appear to be convincing. If a Cabinet meeting could be convened at 90 minutes' notice as was actually done on the morning of June 26, there was no reason why a Cabinet meeting could not have been held at any time between her first visit to the President at 5 pm on June 25 and the actual signing of the proclamation at about 11-11.30 pm on the same night. At any rate the Commission has enough evidence to show that Mrs Indira Gandhi planned the imposition of the emergency at least as early as June 22. She had also shared the thought with some of her political confidants as early as the morning of June 25.
>
> The conclusion appears that the one and the only motivating force for tendering the extraordinary advice to the President to declare an "internal emergency" was the decision of the Allahabad High Court declaring the election of the Prime Minister of the day invalid on the ground of corrupt election practices. Thousands were detained and a series of totally illegal and unwarranted actions followed involving untold human misery and suffering. In the absence of any explanation, the inference is inevitable that a political decision was taken by an interested Prime Minister in a desperate endeavour to save herself from the legitimate compulsion of a judicial verdict against her.

In conclusion today, I must add that even before the Emergency was proclaimed on fraudulent grounds, Mrs Gandhi and her party's officials had repeatedly broken the law in organizing a campaign against the High Court ruling that she was unseated and disqualified. Buses and trucks were commandeered illegally to bring her supporters to "spontaneous" rallies in Delhi; government employees were likewise dragooned into party work, contrary to law; even the aircraft of the Indian Air Force were used; legal prohibitions on meetings and demonstrations were ignored when it was Mrs Gandhi's party who were organizing them.

The picture is clear; Mrs Gandhi, having been judicially disqualified from remaining as Prime Minister, on grounds of having engaged in corrupt practices, first presided over wholesale breaches of the law in presenting a false appearance of widespread popular opposition to the verdict, then realized that democracy would have to be suspended if she was to continue in office though disqualified, and planned its suspension; then lied to the President about conditions in the country and lied again in claiming that the necessary conditions for the Emergency which she had already planned had come upon her so suddenly that she was unable to consult the Cabinet.

So much for her assumption of power. Tomorrow I shall turn to what happened when she had assumed it.

(to be continued)

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July 1975: Mrs Gandhi prepares to take full control.

Lord Caradon

Planning for peace in the Middle East

It was on my last day in Jerusalem that by chance I saw a paid advertisement in the *Jerusalem Post* addressed to the Government of Israel by nearly a hundred named representatives of the "Industrial-economic community of Israel". I didn't personally know the signatories but by individual description they were men and women of importance in industrial and economic Israel.

They appealed to their government in the following courageous words:

"Peace is better than a greater Israel. . . . Elimination of the historic conflict and establishing normal relations are preferable to the existence of settlements in the administered territories. . . . Continuing domination of a million Arabs is contrary to the Zionist idea and endangers the Jewish democratic principles of the State of Israel. . . . Negotiations concerning territories and boundaries should be guided only by pure defence considerations. . . . We hope that these principles will guide the Government of Israel in future negotiations."

My own discussions in Jerusalem did not suggest that these assertions represent anything like an existing majority view in Israel today. On the contrary I gathered that the attitudes of obstinate animosity against the Palestinians and rejection of their rights strongly persist, particularly in the Israeli Government. But nevertheless it is of the utmost importance that the Israeli Peace Movement should persevere, and in the end prevail.

It is surely hopelessly misguided to imagine that Israeli security can be assured by a policy of the suppression and dispersal of the Palestine people. The continuing process of acquisition of Arab land in the West Bank for Israel settlement must most certainly alienate all the Palestinians, and render peace impossible. For Israel to depend for its future existence on armed confrontation with all its Arab neighbours, an isolated island in a sea of growingly powerful enmity, would surely be a policy of despair and disaster.

So it is of first importance that there should be a Peace Movement in Israel, perhaps not yet powerful but gradually gaining support, a movement dedicated to the belief that peace can come not from enmity and intimidation but from agreement and cooperation and mutual respect.

These beginnings of a new hope in Israel coincide with exciting new possibilities in the Arab world. I have had opportunities in recent weeks to talk with representatives of the governments of Egypt, Jordan, Israel and Syria, as well as taking part in long disussions with Palestinians in Jerusalem, the West Bank and in Jordan and Syria.

I am greatly impressed by the unity of Arab opinion.

I am not speaking of procedure. For 11 years since the unanimous Security Council Resolution 242 of November, 1967, there have been, I need hardly recall, all kinds of fierce disagreements between superpowers, between Arab governments and between representatives of both Palestinians and Israelis. The past decades (since the deplorable refection of Ambassador Jarring's endeavours to give effect to the principles of resolution 242) has indeed been a decade of intense procedural dispute—and consequently a decade of disastrous drift.

When I speak of the unity of Arab opinion I am not speaking of procedure but of substance. There was, of course, a wide measure of Arab agreement on the principles of resolution 242. Egypt, Jordan, Syria and Saudi Arabia all accepted the resolution (as indeed did Israel, too, at least for purposes of negotiation). These, the Arab states mainly concerned, have never gone back on their acceptance, nor have the superpowers and all other supporters. There is no dispute about that solid basis of agreement.

But there have been subsequent additional issues which must be faced, and seven principal outstanding questions can at once be identified.

On these I believe that the same Arab states as those which accepted resolution 242 are in substantial agreement. S that is another factor of importance. On the three outstanding issues—self-mination for the Pales people, the future of Jerus and a transitional period (I suggested not longer than years) under impartial adm tration—there is, I be wider Arab agreement.

It is true that there are Arab states less directly cerned (notably Iraq and L and some sections of the which still speak of a s state for both Israelis an estinians together, but dream has dimmed, and the age is now a serious one from the advance in realis possible.

The fact is that the states directly concerned a am convinced, the great ity of Palestinians, too, welcome a peace plan inc ating the principles of tion 242, with the addi solutions of the outsta questions.

These are the headings peace plan on the rem problems (in addition resolution 242, principle inadmissibility of acquisit territory by war, withd and security):

1. An end of violence.
2. An end of Israeli ments on Arab land.
3. A two-year transition trusteeship of Palestine pied territories.
4. Withdrawal of Israeli preceded by a boundary mission to prepare for and recognized bounda
5. An Arab Jerusalem a Israeli Jerusalem, wi barriers between them.
6. Palestinian self-dete tion in the recovered tories within the tr transitional period.
7. Maximum security g sees for the future.

I believe that such a plan could achieve the whelming support of the tinians in particular, an Arabs in general. It coul gain the widest possible national acceptance and acceptance by both the U States and the Soviet (full international agre and support are obviously tial to peace).

So out of the hardening lock and futile procedur putes of the past decades for peace could now com Arab agreement and a realization in Israel th least the security which so sorely needs is attain

The plan for peace s not originate from Aral Israelis and certainly not one superpower or the It should be an indepe initiative, which neithe could easily propose but both could eventually Its initiation should be tial, its strength growing lar support, its culminati international acceptanc decognition.

When I was in the East talking with ministers, ambassadors an King Hussein I did not i that anyone should ac accept the plan. I aske they should think about trust that the plan for simply set out on a single of paper will soon be distributed in many lang And as dangers increas the situation greatly d rates, as I fear it will, t the plan will attract increasing confidence enthusiasm.

The Palestinians shou free to make their own sions, to elect their own l to decide on their form o ernment, to settle their tions with their neigh (with open frontiers I ha doubt), to regain their respect. The world shou an example of peaceful ment under United N auspices of a dispute rifying potential conseq Israel should earn the se for which she longs so d

What then is necessary able Arabs to come toget unity, for the international munity to give practical ship, for the Israelis to a lasting security? What so far been lacking and w now necessary is an indepe initiative, clearly setting practical plan to unite the and involve the world, and Israel and secure peace.

Concluded

© Times Newspapers Ltd,

David Howell writes an open letter to the chairman of the TUC

Come clean about the good, the bad and the ugly

Dear Mr Basnett,

I notice that you have been having quite a bash at Margaret Thatcher recently, over confrontation and all that. May I put a question to you in return?

It concerns a distinction—not the distinction between your role as a robust supporter of the Labour Party and your role as a trade union leader (which sometimes seems to get a bit blurred). Even though many loyal trade unionists do not share your party political views, that is a matter between you and your members. The distinction about which I want to ask here is a different and much deeper one.

It is, to put it in over-simplified terms at the outset, between good trade union practice and bad trade union practice, between the good, decent, democratic trade union tradition—in the centre of which (and I hope this won't embarrass you) I place you firmly—and the ugly undergrowth that sprouts round the edges and in the corners of the movement.

And my question is this. Why don't you distinguish more frequently and publicly between the two?

If your answer comes back straightaway about motes and beams then I accept the rebuke. Good and bad business practices, good versus lousy managements—of course it is the duty of politicians who support free enterprise to see and distinguish between the good and the bad in what they espouse, and to do something about it too. I'm sure we should do more and do it with more determination.

But I'm talking here not just of bad economic performance and who is to blame for that. (It so happens that I disagree strongly with some of the economic prescriptions which you urge on your members and on the Government and believe that they will do much further damage to the living standards, well-being and status of British trade unionists; along with the rest of the workforce. But we have argued about that on past occasions and no doubt will do so again.)

Here I am concerned not with living standards but with moral standards and with the question of whose job it is in a free country to keep pointing out and asserting, to the point of tedium, the difference between what is broadly right and what is plainly wrong by the standards and values which hold a free country together.

Examples? Well, plain undemocratic ballot-rigging seems to have featured in one area. Your views on the absolute wrongness of that sort of thing can surely be relied upon. Or there is abuse of the closed shop. You will tell me of course that to raise the closed shop issue is to attack the unions themselves. But you know as well as I do that in several cases union organizers have overstepped the mark in driving workers out. Didn't Len Murray write a note warning about too much zeal? Shouldn't the chairman of the TUC be speaking out on this danger to individual workers more frequently, even while upholding, as he must, the principle of the collective liberty (as you put it) of trade unionists?

> The unions and our political system would be healthier for democratic and reasoned debate

But let me go on with examples. What about the goings on in the health service. Here we have trade unionists—and not just wildcats—making it quite clear that in pursuit of pay claims they will risk people's lives.

That really is a disgrace. It is wrong by any standards in any democratic society. I've listened hard, scrutinized the cuttings, but I have heard little from the chairman of the TUC about the principles involved (as distinct from the details of the disputes which I quite appreciate are not your pigeon).

Then there are the rackets, the pilfering by arrangement, the rip-offs. We've all heard the stories about Heathrow. Of course proof is impossible, except in the occasional case which then goes through proper legal process. But doesn't organized labour have a reputation to keep clean here. Have you ordered inquiries? Do you take up allegations of pilfering practices? Even if you are powerless, surely it is right that as a major authority in the modern state you should have your say on matters which must exercise you deeply as a liberal and a democrat?

Of course, listing all these ugly things gives a false perspective. I know. We are dealing only with the fringes of trade unionism. In the vast majority of places where labour is organized practices are scrupulous, dedication by trade union officials complete and the contribution to orderly, if not necessarily profitable working, considerable.

But the moral judgment turns not on what is good and wise in trade unionism—and there is much—but what is bad and rotten and yet goes uncondemned.

Now is it really union-bashing to ask these questions and make these points? Because if it is, that puts us in a very unhealthy position in this country. If we are to be in some way prevented from making the repeated distinction between the honest and the dishonest—not only in business, in administration and the professions, but also in that large area of national life covered by trade unionism, then we must not be surprised if our society begins to lose the capacity to explain to anyone, including its offspring, what is right and what is wrong, legal and illegal. And that is proving hard enough as it is.

So that is why I think I have some right to ask you to speak on these matters. Your right to speak up for socialism and the Labour Party I defend to the last. Your right to attribute these views to your members—well that is their business, I admit. Attack the bad aspects of capitalism—fair enough. Attack the good and bad in the Conservative Party if you so wish.

Please do not rule the British trade union movement out of bounds to democratic and reasoned debate. Do not by your silence, or by sweeping denunciation of any critical voices outside, imply that you think everything is fine throughout organized labour and that observance of the highest standards of Christian tolerance and democratic decency is universal.

Because it isn't. You know that it isn't and it is obvious to many thousands of trade unionists who struggle to do a decent productive job of work that it isn't.

I believe the country, the unions and our political system would be the healthier for realism and candour on these matters—and better equipped to meet the still horrific economic challenges ahead.

The author is Conservative MP for Guildford.

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LONDON DIARY

The primrose way to court

It would be extravagant *Time-Magazine* Speak to describe the West End of London as the sin capital of the universe. But there can be no denying that a fair to average amount of the old activity goes on there. Sinning may endure for a night, but Great Marlborough Street cometh in the morning. It is the busiest magistrates' court in London for shoplifting, drunkenness, begging, and associated vices and frailties, including the oldest one of all. The other day we magisterially polished off 74 cases in the two courts with no bother. It was an average day. Number Two Court in the basement gets most of the shoplifting, because most of the big stores are in its catchment area. The peak days for the most fashionable modern offence are Friday, after the late night opening in Oxford Street, and Monday after the depredations of the Saturday shopnik marauders. If Dante hit upon the *mots justes* in describing most of Hell as perpetual noise and movement, the anteroom of Marlborough Street, lined with public lavatorial tiles, almost as low a circle of pandemonium as a cocktail party, has an appropriately infernal atmosphere. If a man were jailer, alias listing officer, of Marlborough Street, he should grow old turning the key.

Knock, knock, knock! Who's there i' the name of the Satanic Hamburger? As usual there comes first the profession of illegal street traders being done for obstruction, either apologizing for wasting the court's time in a ritual mutter run together as one word, or telling the tale about being led astray by a mysterious vanishing guv'nor. Knock, knock! Who's there, i' the names of the twin devils of Mendicity and Mendacity? Here's a beggar who claims he was only singing a song. The magistrate, who has the grey sideburns and crisp manner of an old-fashioned schoolmaster: "If you were singing, you were entitled to a reward for the entertainment: begging is an offence, singing is not one yet." Here is a poor beggar who tap-dances in the dock with one shoe off to demonstrate what he was doing outside the London Palladium. The shoe was not to diversify the rhythm but to catch any pennies from Heaven. Knock, knock! Who's there, i' the name of Bacchus? Faith, here's a drunk come hither who says that he fell into fathomless drinking to celebrate the increase in police pay. Knock, knock! Who's there, i' the name of Hermes? Here comes a handful of more than five light fingers of shoplifters. For the past fortnight the magistrate has been imposing thumping fines up to the new maximum of a grand (£1,000) to discourage tourists caught stealing with full wallets. But he lets off with a conditional discharge the Seychelloise servant who sends most of her pittance home. The sergeant: "It is normal practice for Arabs to employ Seychellaises, because they are cheap labour."

The most painful and often the most persuasive lines are those mumbled by people saying that they are sorry to find themselves here. Beneath its daily paper mountains of bail forms and other documents, Marlborough Street tidies up the morning after the night before in the West End with briskness, efficiency, patience, good humour, and even compassion—though it would never do to admit the last.

In the obsolete jargon of neurasthenia, batology means a morbid terror of falling objects: in other words a fear of dropping bricks. I also suffer from onomato-amnesia: a proclivity to forget the name of my best friends, especially in the flurry of introductions. Both were at work last week when I wrote that David Wade, our witty radio critic, is redesigning the Egyptian Sculpture Gallery at the British Museum. Robin Wade Design Associates are the lads for exhibitions, and the Associates do not include a single David.

Fall-out men

The nearest that a hardened and shameless Londoner gets to the country is reading the property ads for their hyperbole in bed on Sunday morning. The other Sunday there was a little place in Sussex for once accurately described as unique. It had lakes, waterfalls, cottages, a herd of 300 Friesian cows, a helipad, and all other mod cons and usual offices. Daydreams formed of rich rusticity, and along the sky the line of the Downs, so noble and so bare. The advertisement then spoilt it by offering, as an added attraction, a nuclear fallout shelter. Who are these barbarians who want to survive when Sussex has fried? Belloc would have settled for decent poverty and a glass of Sussex ale. Anyway, the hell-hole cost £1.25m ono.

Rolling stones

London is about to acquire another monolith. It is a hundred years in September since Cleopatra's Needle (of which the only connexion with Cleopatra was the name of the vessel that sank trying to bring it from Alexandria) was erected on the Embankment. *The Times* considered London, having been given this obelisk, "in the position of an elderly lady who has won an elephant in a lottery". The standing



stone at the east end of the Serpentine looks like a monument stained with human sacrifice from the dawn of history. In boring fact it is the vestige of a Victorian fountain. Now a boulder 900 million years old and weighing eight tons is going to be placed on the north bank of the Serpentine, just by the sculptured elms that demonstrate that Nature is well-advised not to copy Art. It consists of granite and pegmatite, and was found in Vasstaret, one of the wildest districts of south-central Norway. The majestic pebble is a monolithic expression of gratitude for the friendship Norwegian officers and soldiers experienced in Britain during the last war. A similar boulder is going to Princes Street Gardens in Edinburgh. The stone beside the Serpentine will be an exotic new sniff on their daily circumambulation for the beagles, and an ornament for one of our grandest London vistas.

No pood in POD

You need the double impossibility of a big pocket without a hole in it for POD, the second smallest sibling in the family of Oxford dictionaries. LOD is the *Littlest*, and not at all what a gluttonous and meless lexicomane would proper dictionary to ma meal of. A new edition of *Pocket Oxford Dictionary* just been pupped by Sykes, master mind and *math*, based on his COD of years ago; which was the radical revision of the Co since it was first publishe 1911. For his new POD he had to drop such obs words as pood (a former sure of weight in Russia make room for such needed by our brave world as skin-flick, stoc mask, and quadraphonics. great word Fowlers themse edited the first POD, found it was "not e squeezable" from their d nal COD. John Sykes, Fowlers, and all of us rid the shoulders of James ray, the patriarch and ori editor of the *OED*. When first took delivery of the s of mouldering and illeg slips for headwords prep for decades by enthusia amateurs, he found a dead in one, and a live mouse her family in another.

Philip Howa

هكذا من الأصل

TIMES PAST
THE TIMES
New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

RIM OMENS FROM RHODESIA

great deal can happen in
ral Africa between the
ate on Rhodesia, which
orrow rounds off the current
liamentary session, and the
meeting of the House in
autumn. Whatever Govern-
t is then taking the decisions,
prospect is that they will
become more invidious and
icult than they have ever
n in the past. The possibility
growing that events in
desia will stir public feelings
an unprecedented degree. It
be well for ministers and
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is too soon to predict the
inent collapse of the
desian state amid the ruins
the internal settlement.
desia is not the only state
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nce of forces in the whole
on makes a complex equa-

The latest strike into
ambique shows that the
desian forces can still master
challenge in the field: no
Bien Phu impends. But
aten armies have had before
to abandon the field in wars
trition.

John Davies has very
erly emphasized the real
in which the transitional
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tration of the guerrillas, the
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ndate (helped by the behav-
of the security forces),
h threatens the hope of
ing elections that could convincingly validate the settlement and legitimate the incoming black government of Zimbabwe beyond international cavil. Elections may be staged, but the results may reveal that the countryside, or most of it, is held by the Patriotic Front gunmen. Mr Davies, while upbraiding the Government for failing to give the transitional regime adequate support, and particularly stressing the omission to provide a British presence to monitor and influence it, now recoils from actually lifting sanctions, or even preparing to do so. The American Senate takes the same line. Voices are indeed raised to say that Britain has no real option in the matter for fear of the counter-sanctions of various varieties which the incensed international community would level against our vulnerable economy. This thistle will be presented to Parliament in November.

Meanwhile sanctions continue to contribute to the undermining of the shaken economy and battered infrastructure inherited by the transitional regime. This regime (still illegal) could break up in several ways—Mr Smith has even contemplated the possibility of a white veto in the long-delayed referendum; equally the black component could desert it if defeatism spreads. Dr Owen insists that the solution is the Anglo-American plan which begins with the roundtable conference neither side will attend. Tomorrow he may properly be asked whether such a conference in the present juncture and climate of political opinion could be much more than the arrangement of a camouflaged surrender by the transitional government to Mr Mugabe and Mr Nkomo, assuming that at the critical moment they would be united to accept it.

The majority of white Rhodesians no doubt now see in the darkening scene that the internal settlement is their last hope—some even wish it had been better constructed and had moved faster to win hearts and minds. But if it fails, despite Bishop Muzorewa's stout optimism, the whites could decide to surrender to the British Government rather than to the Patriotic Front. Legally, the British Government could not refuse to accept and seek to wield the sovereignty it has solemnly proclaimed by statute. But unquestionably the embarrassments would be labyrinthine, and the debacle on the ground of a "colonial" authority, however anxious to disengage, would be incalculable. Yet that point may come. Indeed, some voices are raised to advocate such a development.

In that contingency—or direr ones that MPs can take thought for—the question of the protection and repatriation of tens of thousands of white Rhodesians would become a major public issue. Further, circumstances are conceivable in which large numbers of Rhodesian Africans would need, and claim, the same succour. It is not too soon to look, with due prudence, into these contingencies since Parliament has itself carefully created the consequential obligations and responsibilities which nobody needed to worry about when the Rhodesian rebels seemed to be getting away with their secession. The cost and burden of winding up UDI for the British people may be far more onerous than that incurred in the early stages of outlawing it, and then drawing the United Nations into it.

CKING DOWN ON THE DOCKS

William Rodgers's state-
yesterday about the future
ndon docks confirms that
overnment has shied away
the robust stance that the
e Minister adopted scarcely
months ago. Mr Rodgers has
he matter in terms which
the onus for success or
e firmly on the dock
s, and commits the Govern-
to nothing until they have
clear evidence of their
ness to cooperate. But it is
that the Government's
ion has changed because of
ears of a major dock strike
before the election.

t the decision to duck the
for a while must confirm
lockers' sense of their own
r, and may strengthen their
ve to try the same means of
nent next time too. Wor-
in other ports have not
dly shown more than luke-
sympathy for London's
ems, but they may now feel
eved at the loss of the dock
r scheme in Parliament
week. Nevertheless, they
d be perverse to take revenge by spoiling the electoral prospects of the only party likely to put such a scheme into effect. Mr Callaghan's claim to an intimate but not subservient relationship with the unions will not be strengthened by the sight of him bowing to a threat that had such an element of bluster in it.

London docks can probably never be profitable again unless the upper docks—the Royal group and the India-Millwall complex—are closed down. Trade has irrevocably moved downstream. The cost of the unprofitable upper docks has eaten away Port of London Authority reserves which could better have been devoted to modernization elsewhere. Now the PLA's reserves are exhausted, and the Government has asked it to prepare a plan to restore profitability by 1981. At first the PLA sought to close all the upper docks, but later it agreed to retain the India-Millwall docks for a while on probation. Mr Rodgers yesterday endorsed their strategy in principle but insisted that the Royal group should also be saved. Aid was offered only in return for guarantees of manpower cuts and an end to the glaring inefficiencies caused by restrictive labour practices. Mr Callaghan's stipulation that commercial criteria must be the test has not therefore been lost sight of altogether.

The profits of the PLA are not the only factor to be considered, of course. The upper docks are still the main direct and indirect supplier of employment to communities already deeply afflicted by economic decline. The tragedy is that their long-term future has been doubtful for years while misguided public policies for housing and industry have aggravated the problems of the area. Action long ago to increase efficiency might have extended the life of the docks while energetic attempts were made to attract alternative employment. Now the docks are probably past saving. Expensive respites like that proposed by Mr Rodgers can do little at this stage to soften the consequences of eventual closure, and nothing if it is not frankly recognized that all they are doing is buying a little more time.

VE MERCY ON AIR TRAVELLERS

people, mainly young
icans, are reported to be
ing the new friendships
d under the adverse condi-
of waiting for cheap air
s. For most people the
now afflicting air travel
s nothing but misery.
tunately two almost wholly
ate problems have come
her to aggravate the stress
is usual at this time of
One is the work-to-rule by
h traffic controllers. The
is the surge of demand for
new range of cheap trans-
ic fares, which has risen to
nal peak as American
llers start going home. The
link between the two is that
air travel is putting new
on everyone involved.
French controllers have
erately chosen to make their
during the holiday period,
as Britain's assistant con-
rs did last year. They may
be under maximum stress
is time but so are their
rs. Whatever the merits of
case they are inflicting
punishment on a lot of
ent people.
transatlantic problem is
complex. Sir Freddie
Skytrain has created a
of new demand to which
scheduled airlines have
ided rather grudgingly by
ng several different types
ut-rate ticket. Demand
y exceeds supply in the
periods. There are several reasons why supply is not raised in response. Sir Freddie cannot put on extra flights because he has no spare aircraft and leasing is difficult at the moment. In any case there is not sufficient demand to fill extra flights on the return trip. Meanwhile the scheduled airlines have insisted on rigid regulations designed to limit the number of cheap seats and to ensure that flying cheap remains chancy and inconvenient. They do not want to put temptation in the way of people who would otherwise pay full fare. One result is that stand-by tickets are subject to a quota and are not really stand-by tickets in the sense that no matter how many people are waiting at the gate an aircraft can leave with empty seats if the agreed quota of stand-by tickets has already been sold. Even in the past few days this has happened.

The airlines are right, of course, to point out that people who take a chance on getting a cheap ticket at a peak period have no particular right to feel indignant if they fail. However, pending the re-thinking that will inevitably take place during the winter, there are two quick ways in which some of the suffering could be alleviated. Firstly, the scheduled airlines should be more flexible in applying their rules and cease trying to maximize the inconvenience of flying cheap. It is absurd and irresponsible that even one single seat should travel empty from here to New York in present circumstances, quotas or no quotas.

Secondly, Sir Freddie Laker could hand out numbered cards entitling people to a place in the line, somewhat as he already does in New York but with greater flexibility. People would get a rough idea of when to return for their ticket. If they missed their turn they would have to start again. The numbers would continue in indefinite sequence so that some people would know they could go away for several days before returning for a ticket. There would still be an area of uncertainty caused by people not turning up, but people who failed to get on at the tail end of one day's sales would be certain of being first the next day.

If scheduled airlines objected that this was almost equivalent to selling advance bookings it could be pointed out that no money was changing hands and all that was being guaranteed was the order in which tickets would be sold. In any case the system need only operate during periods of grossly excess demand. What is needed is a little more readiness to temper the law with mercy which droppeth as the gentle rain from heaven but without wetting those now camping at Victoria Station.

raft disturbance

Mr Geoffrey Holmes

our headline "Aircraft—less
ping than supposed" (July
entirely misleading and non-
l. This is not just my opinion,
also the opinion of no less
he principal author of the
who is the Deputy Director
perational Research and
is (Environment) of the Civil
n Authority. He was quite
his breakfast by it this
agine that Mr John Young
een misinformed about the authority's investigation. It was not a survey as stated. It was a preliminary study into the best type of survey to use to find the facts about sleep disturbance around airport.

It is absurd to suggest any conclusion about aircraft noise from the result of an inquiry not designed for that purpose, derived from a sample of only 279 people, some seldom ever hearing aircraft, out of over three million affected by airport noise, and taken in winter when the complaint rate is half what it is in summer.

People are becoming more not less concerned about their environment. As air traffic increases so will their discontent. That is why we hope that the Government is at last truly determined to keep its promise to reduce the nuisance rather than letting it grow as it has up to now.

Yours faithfully,
GEOFFREY HOLMES
Vice President,
Local Authorities Aircraft Noise Council,
Civic Offices,
Reading,
Berkshire.
July 25.

LETTERS TO THE EDITOR

Proposals for the fourth channel

From Mr Geoffrey Johnson Smith, MP for East Grinstead (Conservative)

Sir, The biggest threat posed by the Government's White Paper on broadcasting is not just an intensification of bureaucracy by the creation of a new Open Broadcasting Authority, and management boards for the BBC, bad as these proposals are. The real danger is the extension of government influence in an area where we are justifiably proud of our freedom from political influence.

The proposal to allow the Home Secretary to appoint half of the members of the new management boards can only diminish the independence of the BBC.

The setting up of an OBA on an unsound financial basis will open the door to government subsidy, as the White Paper admits, and subjects this new authority to the risk of increased political pressure. This proposal will, no doubt, delight Mr Tony Benn and his friends who in a Labour Party pamphlet "The People and the Media" argued the case for making government subsidy of the media, including government control over newspaper advertising, a permanent feature of our society.

If we are to avoid these threats to the independence of the media, surely a sounder alternative on political and financial grounds—too lightly dismissed in your editorial in my view—is to put the fourth channel under the administration of the IBA.

Charged by Parliament with the responsibility of setting up a programme board in which the present commercial companies would not be in a majority it should be perfectly possible for the IBA "to seek programmes from a wide variety of sources and to provide programmes which cater for minority tastes and interests", as advocated in the Annan Report, without recourse to government finance.

Indeed, such proposals have already been put forward on a realistic basis, and I think it was a pity that you did not refer to them in your editorial.

Yours faithfully,
GEOFFREY JOHNSON SMITH,
House of Commons.
July 28.

From Mr John Whitehorn

Sir, You rightly criticize in your leader of July 27, as likely to emasculate and confuse the role of the BBC's Governors, the White Paper's proposal to set up below them three service management boards (one each for television, radio and the external services). I submit that there are two other major objections to this proposal.

First, since the managing director of each of these services would report to his subsidiary board, the chain of command under the Director-General would also become confused: to ask them to answer two masters is organizational nonsense.

Second, half the members of these boards would be appointed by the Home Secretary, who would also appoint all the members of the reconstituted National Broadcasting Councils for Scotland and Wales. This would represent a massive intrusion of political appointees into the hierarchy of the BBC.

There may well be a case for further and formal delegation of authority by the Board of Governors. But if so let it be done by them; and let any outsiders who can make a helpful contribution to subsidiary boards or committees be appointed by them not by the Minister.

The freedom of the BBC from political control is the jewel in its crown and too precious to be put at risk by devices of the kind proposed, which are both unsound in practice and objectionable in principle.

Yours, etc.
JOHN WHITEHORN,
42 Ordnance Hill, NW8.
July 27.

From Mr Anthony Cripps

Sir, Before decisions are taken on the future of television between now and next July, ought we not to discuss whether the BBC is any longer necessary? Or whether it ought to be replaced by another independent authority, which would absorb its staff, property and plant?

The BBC gives us nothing which would not go on without it, except only the ability not to hear or see advertisements. It charges some 20,000,000 listeners some millions each year, and now is opening its mouth for more—it only needs an extra £5 on each licence to give it another £100,000,000 a year to spend!

How would you, Sir, like it if I had to pay a British newspaper corporation the equivalent of 5p a day (but for a whole year) before I could legally purchase and read your (or any other) newspaper?

If we do have to continue with this publicly-subsidized permanently loss-making concern, why should not the PMG pay for it out of his spare £1,000,000 a day?

Yours enquiringly,
ANTHONY CRIPPS,
1 Harcourt Buildings,
Temple, EC4.
July 28.

Solzhenitsyn and the West

From Mr Graham Smith

Sir, Solzhenitsyn has come to the West and does not much like what he has found. He sees a decline in courage and loss of will power. He sees lack of voluntary self-restraint accompanied by self-satisfaction with minimum legalistic standards, creating an atmosphere of moral mediocrity. He sees waste of original talent and the supremacy of destructive criminality.

These observations are accurate. But the conclusion which Solzhenitsyn draws, that the faults are attributable to the West's abandonment of Spirit, is very questionable. They are in the main attributable to the West's abandonment of capitalism.

Solzhenitsyn can see in the West not capitalism, but capitalism largely buried under socialism. It is not socialism as evidenced in the Soviet Union. There, socialism's accompanying poverty is plain to see, whereas in the West socialism can still feed off the riches created by capitalism. But most of the faults which Solzhenitsyn identifies are those of socialism. Courage, self-restraint, will power, voluntary attainment of high standards, nurturing of talent, the outlawing of force and fraud, these are the hallmarks of capitalism, the bedfellows of rational responsible man. They are lost in the slide towards status-ridden socialism.

Solzhenitsyn's essential complaint is that Western man has lost his self-respect. He can regain it not through appeals to Spirit, but through free capitalism, whose foundation stone is the responsibility of the individual for himself.

Yours faithfully,
GRAHAM SMITH,
11 Florence Mansions,
Vivian Avenue, NW4.
July 27.

From Mr D. R. Jowitt

Sir, A reading of the text of Alexander Solzhenitsyn's Harvard speech (published in your July 26 issue) leaves one regretting that he escaped from the rigours of Soviet tyranny only to find refuge in the free world's citadel of private enterprise, with all its well-known horrors.

Mr Callaghan's Government ought to offer him a home in Britain, where he might find in the high quality of our broadcasting services, our inveterate devotion to the countryside, and our incorrigible cult of the past (to give a few examples), some antidote to "today's mass living habits, introduced by the revolting invasion of publicity, by television stupor and by intolerable music", and might discover in our liberal, socialist, imperfect, but still thriving democracy a genuine middle way between the communist and capitalist extremes.

Yours sincerely,
DAVID JOWITT,
170a Gladstone Avenue, N22.
July 26.

From Mr R. J. Berney

Sir, I doubt your paper (July 26) has ever printed in one issue two important speeches so diametrically opposed in attitude and tone as those of Solzhenitsyn and Callaghan. The one is stern and wringing with despair in its depth and clarity of vision of our, the Western world's, "easy, easy" extinction of the human spirit. This is a speech of penetration, not doom watching. It illuminates the real challenge, real life, real hope.

The other is the gospel according to the good life, of pride in our achievement, fighting the good fight for material reward, so hard fought for, so well deserved. It is a speech that woos us still further into the cosy hold of that funeral conveyance, the modern Western democratic state, in whose death throes we feel no pain, just nothing.

Yours faithfully,
R. J. BERNEY,
Heath Farm,
Hockering,
Norfolk.
July 26.

A Yalta memorial

From Mr Peter Calvocoressi

Sir, It is embarrassing to oppose a generous impulse but the proponents of a memorial to the "victims of Yalta" mythologize too much. First, Yalta This conference has become a symbol of weak-kneed western truckling to Stalin. But by this date (February, 1945) the Western allies had few options.

The crucial point about Yalta is its date. Stalin contrived to postpone it to a date when he was in military possession of most of what he wanted in Europe but his allies could not yet risk disrupting the alliance.

Secondly, the agreement on *forcible* repatriation — which stemmed not from Yalta but from 1943—covered citizens who had deserted or put on enemy uniform or committed war crimes. These provisions were neither legally unusual nor, in the circumstances of war, specially harsh.

Thirdly, it is false to say, as has been said, that "millions" of people were coerced into returning to the USSR. Nine out of ten of those who went back did so, most of them within three months of the end of war, without any coercion. So did many others who had given aid to the Germans of a minor kind or under duress. That left about 50,000 made up of 15,000 survivors of the Ukrainian SS Division and the two Vlasov Divisions: 25,000 Cossacks including about 5,000 women and children and the remnants in Italy of the Turkestan Division, a particularly ferocious collection of central Asian and Azerbaijani Muslims who had terrorized the peninsula. Many of the Ukrainians were not in fact sent back since they claimed, successfully if not in all cases correctly, to be Polish and not Soviet citizens. Except the Cossack women and children these people fell into one or more of the three categories stated above. Nearly all of them had served in the Wehrmacht.

It is impossible, even implausible, to assert that no innocent person was enmeshed in these admittedly grisly proceedings, but it can be asserted that virtually all of them were deserters or traitors or criminals notoriously guilty of murder, looting, rape, etc.

These are the people to whom it is proposed to erect a memorial—which incidentally, and in a bad cause, will vilify our own war leaders and certain civil servants who have been recklessly lampooned. Myths are all very well but one may prefer history and its near relation, truth.

Yours faithfully,
PETER CALVOCORESSI,
Guise House,
Aspley Guise,
Milton Keynes,
Buckinghamshire.
July 27.

The Moscow Olympics

From Mr Greville Janner, QC, MP for Leicester, West (Labour)

Sir, Lord Noel-Baker is right (letter, July 28). It would be sad to transfer the Olympic Games from Moscow. But he is dangerously wrong in regarding anxieties at the prospect of an Olympic Moscow as synonymous with "an orchestrated attack on the magnificent Olympic movement".

Is it "chauvinism" (to use a Soviet word, repeated three times in Lord Noel-Baker's letter) to ask whether our athletes will want to compete in Moscow if Orlov, Shcharansky, Ginzburg and Slepak are in prison, prison camp or exile? Are we really only interested in freedom of movement around a running track?

Last week, Professor Ilya Glazer described life in Soviet penal institutions to a group of shocked MPs. He had spent weeks inside a cage on wheels appropriate for four people but used as railway transport for 25. He described his prison cells, bleak, unheated and solitary; prison camps, with starvation diets for (literally) slave labourers; exile shared with hardened criminals, in remote Siberian villages. Are we "chauvinists", when we protest?

There is nothing "irresponsible" nor (still less) "chauvinist" in caring about human rights in other lands. Sanity demands "reconciliation" and détente; peace, not war. But the Soviets should understand that there is a growing feeling in Britain—echoed at question time in the House of Commons last week—that if they continue their present repressive measures, Moscow may not be an appropriate venue for the next gathering of "the magnificent Olympic movement". I doubt whether Lord Noel-Baker or his colleagues look back with much satisfaction on the 1936 Games in Berlin.

Yours faithfully,
GREVILLE JANNER,
House of Commons.
July 29.

Post Office working

From the Vice-Chancellor of Lancaster University

Sir, The Post Office deserves congratulations for a number of improvements of practice introduced since the Review Committee, of which I was Chairman, reported last year. But the Government deserves no such praise, for its recent White Paper on the Post Office misses the main point. In the future, as in the past, there will no doubt be occasions on which the judgment of the managers of the Post Office diverges from the general public interest. At such times, how is the general interest in this potentially dangerous, inefficient or extortionate monopoly to be decided and made effective?

There may well be answers other than that unanimously proposed by my Committee, but the Government has offered no convincing and continuing answer at all. In consequence, I predict that before many years have passed the Post Office will have to submit to the attentions of yet another *ad hoc* review committee.

Yours faithfully,
CHARLES CARTER,
Emmanuel House,
Lancaster.
July 26.

Commons broadcasts

From Mr D. G. Bevan

Sir, If broadcasts from the House of Commons were transferred to VHF and transmitted in stereo, we should have no difficulty in discerning which side is cheering and which is not.

Yours faithfully,
DEREK G. BEVAN,
High Ridge,
Heronway,
Hutton Mount,
Brentwood,
Essex.
July 28.

Training of engineers

From the President of the Institution of Civil Engineers

Sir, I am no longer surprised to find people with Mr Austen Albu's (*The Times*, July 22) experience of public affairs advancing as an explanation of Britain's economic decline a "nice knockdown argument" to the effect that the whole fault lies in deficiencies in education and training of engineers. British engineers, he tells us, can only compete in areas of military significance where by implication success is not directly related to economics. In making such a short sell of British engineering I assume he is conveniently forgetting, as do so many in the social sciences, those facts that do not suit his thesis; not insignificant areas might include nuclear energy, gas turbines, hovercraft and the overseas performance of the construction industry—and many more.

There are considerable deficiences in training within manufacturing industry but instead of absurdly inflating his target, Mr Albu might wish to reflect upon these matters:

(a) contrary to all other industrial countries our rewards for the wealth-creating professions, principally the engineers and industrial scientists, are generally lower than the wealth-manipulators, such as accountants and economists. No wonder then that we have difficulty in attracting enough of the best talents into engineering. A particularly ironic feature at the present time is that rewards for productivity in industry, which are largely the fruits of professional engineers, are denied these same engineers.

(b) the present Finniston Committee inquiry into the education and training of engineers may well conclude that the deficiencies are principally with industry. To far too great a degree those in control are not interested in their products and in the efforts of innovation that are demanded to capture or retain markets.

Our more serious deficiency in education and training concerns most of our statesmen, politicians and policy makers. There is still in this circle a wide degree of intellectual superiority in "blind and naked" innumeracy, incredible as this may be in this age. This is the area of education and training to which Mr Albu might better direct his energies.

Yours sincerely,
A. M. MUIR WOOD, President,
The Institution of Civil Engineers,
Great George Street,
Westminster, SW1.
July 24.

MPs' secretaries

From Mr J. Enoch Powell, MP for Down, South (Ulster Unionist)

Sir, David Wood's article today (July 31) could be misread as stating, though it does not quite do so, that I employ my wife as my secretary. To avoid future misquotation to this effect, may I put on record that, though no man can have owed more to his wife than I, my wife has never been employed by me as my secretary, either in fact or for purposes of tax allowance or reimbursement.

While writing, I may add that I did not "argue" last Friday "that there is a very good case for doing the job for nothing". In the course of my speech another Member interjected ironically from a sedentary position: "It could be done for nothing." I retorted in the same mood: "There is a very good case for doing it for nothing." There was no other reference to that matter in my speech.

I am, Sir, your obedient servant,
J. ENOCH POWELL,
House of Commons.
July 31.

Monetary union

From Mr J. L. Carr

Sir, It is sad to recall that, 35 years ago, the then British government put forward proposals far more radical than anything that seems likely to come out of Bremen. I quote from Cmd 6437 *Proposals for an International Clearing Union*, the paper tabled at Bretton Woods by the British team led by Lord Keynes in 1943:

"About the primary objects of an improved system of International Currency there is, today, a wide measure of agreement:

"We need an instrument of international currency having general acceptability between nations ... an orderly and agreed method of determining the relative exchange values of national currency units ... a quantum of international currency ... governed by the actual current requirements of world commerce ... a system by which pressure is exercised on any country whose balance of payments ... is departing from equilibrium in either direction ... an agreed plan for starting off every country ... with a stock of reserves appropriate to its importance in world commerce ... a central institution of a purely technical and non-political character, to aid and support other international institutions concerned with the planning and regulation of the world's economic life.

"More generally, we need a means of reassurance to a troubled world, by which any country whose own affairs are conducted with due prudence is relieved of anxiety for causes which are not of its own making, concerning its ability to meet its international liabilities; and which will, therefore, make unnecessary those methods of restriction and discrimination which countries have adopted hitherto ..."

Isn't there still a need today? And do we have to leave all the initiative to France and Germany?

Yours faithfully,
J. L. CARR,
56 Bournemouth Drive,
Herne Bay,
Kent.

Recalled to vote

From Mr Ian H. Fraser

Sir, Mrs Williams was very clearly upset by the decision to recall her early whilst on an official visit to China; likewise Mr Maudling revealed his annoyance at being recalled for a division whilst on a fact finding tour of East Africa.

Would it not be sensible if official visits by ministers and their recognised shadows were sanctioned, for voting purposes, by a small all party committee chaired, perhaps, by the Speaker?

Yours faithfully,
IAN H. FRASER,
The Twinings,
Westhumble,
Dorking.
July 26.

The Butler dynasty

From Mr Hugo Morley-Fletcher

Sir, Ian Bradley's charming article about the Butler family, while very complimentary to George Butler and his descendants, committed a grave injustice in describing his father as "a Worcestershire clergyman" because Weeden Butler should surely be described as the founder of the dynasty and was himself a well-known and influential academic with a school in Chelsea, attended by many young sprigs of the nobility including, I believe, some of the children of George III and from his eldest son have descended a line of further Weeden Butlers who are to this day academically distinguished.

As for Henry Montagu Butler, another of his sermons is lovingly described in *The Forsyte Saga* where he preached on the text of a quotation from his greatest friend Alfred Lord Tennyson: "the whole order changes yielding place to new and God fulfils himself in many ways lest good custom should corrupt the world".

Yours faithfully,
HUGO MORLEY-FLETCHER,
8 King Street,
St James's, SW1.
July 24.

COURT CIRCULAR

CLARENCE HOUSE
July 31: Queen Elizabeth The Queen Mother and The Princess Margaret, Countess of Snowdon, Counsellors of State under Her Majesty's Commission, held a Council on behalf of The Queen at 6 o'clock this evening.
There were present: the Right Hon Michael Foot, MP (Lord President), the Lord Peart (Lord Privy Seal), the Right Hon Reginald Freeson, MP (Minister for Housing and Construction) and the Right Hon Denzil Davies, MP (Minister of State, Treasury).
Mr Neville Leigh was in attendance as Clerk of the Council.
The Right Hon Michael Foot, MP, had an audience of the Counsellors of State before the Council.

Birthdays today

Sir Arthur Armitage, 62; Mr Lionel Bart, 48; Mr James Crawford, 82; Viscount Dilhorne, 73; Air Commodore Sir Hughie Edwards, VC, 64; Dr W. K. C. Guthrie, 72; Sir William Hayter, 72; Admiral Sir Nigel Henderson, 69; Major-General R. C. Macdonald, 67; Mr Geoffrey Rowett, 53.

Welsh treat from Scotland

From Tim Jones
Cardiff

Although visitors to Wales who eat the dark green soggy substance are told that it is a local delicacy, the laverbread on their breakfast plate will have been picked more than 300 miles away on the West Coast of Scotland.

That close-kept secret of the tourist trade has been forced on the principality because of over-picking and local chemical changes around the south-west coast of Wales.

It is still prepared in Wales, mainly around Swansea, where the consignments of the red porphyra seaweed is washed and *boiled for six hours before being* marketed.

Mr Kenneth Jones, one of the few remaining manufacturers, said yesterday: "There is no doubt that it is a dying industry. Although there is still seaweed around this coast, it is hard to pick and young men are no longer prepared to do it. I suppose the industry now supports only about thirty people."

In spite of being called Welsh caviar, laverbread is a delicacy eaten by few. A member of the staff at the Angel Hotel, Cardiff, said it was best prepared mixed with oats and fried in bacon fat. "We do not serve it with the full breakfast, unless it is asked for, but it seems to be popular", he said.

A few years ago when the industry was supplied from Cumbria, the seaweed was subjected to regular checks by the government's fisheries biological laboratory to determine the levels of radioactive waste that could be safely discharged from Windscale nuclear power station.

Dr Neil Mitchell, head of the laboratory, admits that laverbread is not to his taste, but says its ability to absorb metals means that it is a food of high nutritional value.

This summer members of the Pembroke Junior Civil Trust will spend their weekends restoring the last remaining laverbread hut sited on a lonely clifftop. The hut was used more than eighty years ago to boil locally harvested seaweed.

Today's engagements

Queen Elizabeth the Queen Mother, on behalf of the Queen, attends garden party at Buckingham Palace for archbishops and bishops of the Anglican Communion attending Lambeth Conference. Princess Margaret and the Duchess of Kent also will be present, 5.
Exhibitions: Australian stamps, Stanley Gibbons Gallery, Romano House, Strand, 9.45-4.45; *Ralph Gibson*, photographs, Robert Self Ltd, 50 Earlham Street, Covent Garden, 10-6; The non-objective world 1914-39, Annely Juda Fine Art, 11 Tottenham Mews, 10-6; Stained glass, Royal Exchange, 11-8.
Lectures: Dolls and dolls' houses, Imogen Stewart, Victoria and Albert Museum, 1.15; Elizabethan and Jacobean portraits, Tate Gallery, 1; Edward Burra's American letters, Tate Gallery, 6.15.
Operetta: *The Yeoman of the Guard*, moat of the Tower of London, 10.15.

Forthcoming marriages

Mr J. E. Devaux and Miss F. O'Conor
The engagement is announced between John, son of Mr and Mrs Edward Devaux, of Edwardstone Lodge, Edwardstone, Suffolk, and *Fiona, daughter of Mr and Mrs* Roderic O'Conor, of Beech House, Edwardstone.

Mr R. M. W. J. Dilnott-Cooper and Miss C. G. Mansel
The engagement is announced between Rupert, son of the late Mr Kenneth Dilnott-Cooper and of Mrs Dilnott-Cooper, and Catherine (Kate), daughter of Lieutenant-Colonel and Mrs Clavell Mansel, of Savage Garth, Nun Monkton, York.

Mr N. J. B. Fielding and Miss S. Wissa
The engagement is announced between Nicholas, only son of Mr and Mrs E. B. J. Fielding, of Critchley, Midhurst, West Sussex, and Shahira, daughter of Mr and Mrs Hanne Wissa, of Alexandria, Egypt.

Mr P. J. Heywood and Miss A. J. Merryweather
The marriage will take place on September 2, 1978, between Pip, son of Oliver and Denise Heywood, of Viner's Wood, Stroud, Gloucestershire, and Alizon, daughter of Reggie and Patsy Merryweather, of Paradise, Painswick, Gloucestershire.

Mr R. J. Maurice and Miss V. F. Hopper
The engagement is announced between Julian, only son of Mr and Mrs R. F. Maurice, of Bywater Street, Chelsea, SW3, and Tonbridge, Kent, and Victoria, younger daughter of Mr R. S. Hopper and the late Mrs M. Y. Hopper and stepdaughter of Mrs M. E. Hopper, of Burwood Park, Walton-on-Thames, Surrey.

Mr A. Rubin and Miss L. J. Nicholson
The engagement is announced between Alan, son of Mr and Mrs E. W. Rubin, of Kensington, London, and Linda, daughter of Mr and Mrs F. R. Nicholson, of The Park, Nottingham.

The Rev Prebendary E. F. Shotter *and Dr J. P. Edgcumbe*
The engagement is announced between Edward Shotter, of London and Bunbury, Cheshire, son of the late Mr and Mrs F. E. Shotter, and Jane, daughter of Dr and Mrs J. O. P. Edgcumbe, of Exmouth, Devon.

Marriages

Sir Alastair Pilkington and Mrs E. Haynes
The marriage took place in the United States Virgin Islands yesterday between Sir Alastair Pilkington, of Rainhill, Merseyside, and Mrs Kathleen Haynes, widow of Mr Eldridge Haynes, of St Croix, United States Virgin Islands. Lord Pilkington was best man.

Mr D. G. Trelford and Miss K. L. Mark
The marriage took place quietly in London on July 31 of Mr Donald Trelford and Miss Katherine Mark.

Mr R. N. Q. Wallace and Miss A. E. Dickson
The marriage took place on Saturday, July 22, 1978, at St Mary's, Goosnargh, Lancashire, between Mr Robert Wallace, fourth son of Major and Mrs R. Q. Wallace, of Eden Park, Bath, Somerset, and Thorpeness, Suffolk, and Miss Ann Dickson, only daughter of Mr and Mrs J. C. Dickson, of Clayton Cottage, Fulwood, Preston, Lancashire. The Rev John Shaw officiated.
The bride was attended by Miss Clare Dickson and Mr Christopher Wallace was best man.
The honeymoon will be spent in Australia.

Clothworkers' Company

The Clothworkers' Company has elected the following officers for the coming year: Master, Commander A. W. T. McGaw; Senior Wardens, Mr P. F. Atchison and Mr R. N. Horne; Junior Wardens, Mr J. N. Horne and Mr G. P. Purefoy.

Latest wills

Residue left to charities

Margaret Frances Corbett, of Brixton, left £334,774 net. After bequests of £20,000 she left £50,000 to St Christopher's Hospice, Sydenham, and the residue equally between the British Heart Foundation and the British Rheumatism and Arthritis Association.
Other estates include (net, before tax paid; tax not disclosed):
Baxter, Mr John Boaz, of Epsom Downs £112,620
Perry, Mr Charles Harmsworth, of Wimbledon Common £108,366
Ray, Mr Alan Lawrence Runciman, of Chichester £136,932

Slavery and the distorted mirror of values

From Philip Howard
Cambridge

Slavery is a mote to trouble the mind's eye for those of us who are in love with the ancient civilizations of Greece and Rome. The volume and polemical ferocity of work on ancient slavery are striking features of modern historiography.

Professor Moses Finley, Professor of Ancient History at Cambridge and Master of Darwin College, brought needed coolness and light to the subject at the opening lecture of the triennial meeting of Greek and Roman societies at Cambridge last night. He argued that the present interest is deeply rooted in ideological conflicts, notably between Marxists and anti-Marxists.

He drew a distinction between a moral and spiritual view and a sociological or institutional view of the historical process. And he *demonstrated* that the moral and spiritual view is in error in supposing that our modern interest in slavery was awakened by the Enlightenment and the ideas of freedom and abolition of slavery of the past two centuries.

Slavery is a great evil. Why should an historian not say that? Professor Finley argued that to say only that, with no matter how much factual backing, is a cheap way of scoring a point on a dead society, to the advantage of our own. The goal of the modern moralistic historian to determine whether slavery was a beneficial growth or a malignant cancer in ancient society seems to him ethically invalid and intellectually impossible.

Cooler historians must tread another path. Why should we struggle to establish the precise number of slaves in classical Athens? To reply that we wish to know everything about the classical world is inadequate. Not everyone values the classics so highly. And knowing everything easily degenerates into collecting all known butterflies (or postage stamps, or match boxes). To locate slavery within ancient society, in order to understand that society, is a much more difficult and more rewarding enterprise.

Professor Finley says there was no action, or belief, or institution in ancient Greece or Rome that was not in one way or other affected by the possibility that someone involved might be a slave. Slavery cannot be abstracted from its context. To understand the history of slavery can only be to understand the history of Greek and Roman society: to which understanding Professor Finley has contributed so much new illumination. The true historians explain how a dead society worked. Ideologues mistake an ancient society through the distorting mirror of their modern values.



Prince Charles sailing Crescendo, with Mr John Terry her owner, in the Flying Fifteen class during Cowes Week yesterday.
(Cowes Week report P10)

Royal Opera House puts up prices

By Martin Huckerby
Music Reporter

The latest increases in seat prices at the Royal Opera House, Covent Garden, will affect the less-well-off much more than the purchasers of the most expensive seats. Some of the cheapest seats are going up by two thirds, or, in one case, doubled.

In the past Covent Garden has tried to load greater increases on the more expensive seats, reasoning that they can more easily bear them than seats in the amphitheatre, "the gods". This season, however, the policy is reversed, *with a flat-rate increase of £1 on* virtually all the seats for both opera and ballet.

The net result is that the top-price seats for ballet evenings have gone up from £8 to £9, an increase of only 12.5 per cent; seats at the front of the amphitheatre have gone up from £3.50 to £4.50, an increase of almost 30 per cent; cheaper seats in the amphitheatre have risen from £1.50 to £2.50, an increase of two thirds; and the worst seats have *doubled in price*, although they have increased by only 50p, to £1.

Similar increases have affected opera seats, although their prices were higher in the first place and the percentage rises are therefore not quite so great. For Mozart's *Cosi fan tutte* in November the top price is up by a tenth from last season and the lowest price is increased by two thirds.

Covent Garden explained that prices had been increased in such a manner because the gap between those for the amphitheatre and the charges for other seats had grown too great. Each time the best seats bore a greater rise the gap between them and the cheaper seats became wider. There was also a reluctance among people paying top price to keep on buying.

Given inflation in the costs of staging opera and ballet, the seats were still "fantastic value". Even the new prices were "subsidized to the hilt".

Chess stalemate seen as a political gesture

Baguio, Philippines, July 31.—The curious stalemate obstinately forced by Viktor Korchnoi, challenger for the world chess crown, in yesterday's resumed fifth game with the champion, Anatoly Karpov, was seen as a political gesture by some observers here today.

Chess experts and grandmasters assembled for the world championship match had written the game off as a draw dozens of moves before the stalemate finally arrived in the 124th move. Korchnoi insisted on playing to the bitter end, refusing the agreed draw that has ended the five other games in the championship series so far.

One of Korchnoi's seconds said: "We analysed the position for a long time and we could not find the win. We decided to make a stalemate. This is a war of nerves."

Korchnoi defected from the Soviet Union two years ago, saying that favour had been shown to Karpov during their match in 1974.

On his arrival in the Philippines, he presented to the Soviet Embassy an open letter addressed to President Brezhnev demanding the release of his wife and son from the Soviet Union.

Today was a rest day. Korchnoi has the white pieces in the seventh game tomorrow.—Agence France-Presse.

25 years ago

From The Times of Friday, July 31, 1953.

From Our Own Correspondent

Vienna, July 30.—The Soviet Union will from August 1 no longer require Austria to pay the cost of the Russian occupation. An Austrian official statement to this effect today marked Moscow's second important concession to Austria in two months. It came as unexpectedly as the lifting of Soviet controls on inter-zonal movement on June 7 . . . a spokesman of the British element of the Allied Commission in Austria said that Britain welcomed every step taken to lighten the burden of occupation on Austria no matter by whom the step was taken; but occupation costs were only part of what the Russians took from the Austrian economy. Moreover they had not yet handed the administration of German assets over to Austria, as the British element had done in 1946. . . . Pending the completion of the treaty to which Austria was justly entitled it was the policy of the British element to do all it could to alleviate the burden of the occupation.

Latest appointments

Defence attaché in Washington

Air Vice-Marshal Roy Austen-Smith, former Air Commander, Cyprus, to be Defence Attaché and head of the British Defence Staff, Washington, in the acting rank of air marshal from August 4, succeeding Lieutenant-General Sir Rollo Pain. Other appointments include:

Mr John Barker to be chorus master of the Royal Opera, Covent Garden, for the coming season in addition to remaining as head of music staff at the opera, on the resignation of Mr John Bacon.

Captain Philip Edge to be an Elder Brother and a member of the board of Trinity House, in succession to Captain Sir David Tibbits, who retired in 1976.

Mr Raymond Forbes, CA, of Henry Ballantyne and Sons, Peebles, to the governing body of the Scottish College of Textiles, Galashiels.

Royal College of Surgeons

At a meeting of the executive committee of the Royal College of Surgeons of England the Handcock Prize was awarded to Peter John Hoskin, of the Royal Free Hospital School of Medicine.
The college has elected the following members of the Newcastle University's department of surgery to Hunterian Professorships:
Mr C. W. Venables, MB, BS; Mr P. D. Wright, MD, BS; and Mr G. Proud, MB, BS, BDS.
Mr A. J. Rich, MB, BS, of the university, has been appointed Arris and Gale Lecturer.

Maltings concert

Singers from 10 countries are among the 60 competitors in this year's Benson and Hedges Gold Award, a competition for concert singers which will be held at the Snape Maltings, Aldeburgh, in October.

Dance

Royal Yacht Squadron
The Prince of Wales attended the Royal Yacht Squadron dance held at the Castle, Cowes, last night.

Luncheon

Royal Over-Seas League
The chairman of the Royal Over-Seas League, Lord Grey of Naunton, and members of the central council entertained Marshal of the RAF, Lord and Lady Elworthy, at luncheon at Over-Seas House, St James's Street, yesterday.

Dinner

Lady Rowlandson
Sir Graham and Lady Rowlandson gave a dinner party at 18 Grosvenor Square last night in honour of the Ambassador of Honduras and Señora de Pineda. Those present included:
The Ambassador of Panama and Señora de Decerega, the Ambassador of Nepal and Mme Singha, the High Commissioner for Swaziland and Mrs Mamba, the Bishop of Southwark, Lord and Lady Auckland and Jacqueline Lady Killearn.

Church news

Diocese of Newcastle
The Rev D. A. Carrette, Youth Officer for the Archdeaconry of Buckingham, diocese of Oxford, to be director of education and training and residentiary canon of Newcastle Cathedral.
The Rev J. A. Pyle, curate-in-charge of St Aidan's, Morpeth, to be Rector of Holbal.
Diocese of Peterborough
The Rev B. Leatherland, curate of St Paul's, Peterborough, to be Vicar of King's Heath, Northampton.
The Rev D. A. J. Stevens, Vicar of Staverton with Helidon and Catesby and non-residentiary canon of Peterborough Cathedral, to be Rural Dean of Daventry.
Resignations
The Rev J. J. Coulter, Vicar of Cauldon-with-Waterfall, diocese of Lichfield, Sept 30.

University news

Oxford
Professor Henry Harris, professor of pathology, has been appointed Regius Professor of Medicine, in succession to Sir Richard Doll, who is retiring from the professorship in September, 1979, to become Warden of Green College, a new foundation for clinical students.
Sir Norman Chester, MA (Hon LittD, Manc), Warden of Nuffield College, 1954-78, and official fellow, 1945-54, has been elected an honorary fellow.

Durham
Appointments
Professor M. J. Morgan to be chairman, board of studies in psychology.
Dr J. A. Tuck (PhD Cantab) to be Master of Collingwood College.
J. R. Watson to a chair of English.
M. C. Jones to a chair of English *language*.
Lecturers: A. D. D. Raphael, DPhil, classics; N. Gemmell, BA, economics; R. Harris, PhD, geography of Islamic Central Asia; N. J. Cox, MA, geography; D. Flowers, PhD, physics.
Grants
£25,000 from Science Research Council to Professor R. D. Chambers for investigation into data processing for mass spectrometry.
£21,476 from Natural Environment Research Council to Mr J. H. Peacock for marine geophysical investigations of the East African continental margin and adjacent areas.
£52,005 from Natural Environment Research Council to Mr J. H. Peacock for researches in the digital processing of seismic reflection data.
£18,227 from Natural Environment Research Council to Dr J. C. Coulson for investigation into origin and ecology of herring gulls wintering in Britain.

Southampton
Professor Barbara E. Clayton, professor of chemical pathology, London University, has been appointed to the chair of chemical pathology and human metabolism.
Other appointments:
Readerships: Dr A. F. W. Willoughby and Dr R. A. Farrar, mechanical engineering.
Senior Lecturer: Dr N. R. Dennis, child health.
Lecturers: Archaeology, S. J. Shennan; history, Dr K. M. Sharpe; language centre, G. M. Blue; geography, C. M. Mason; *oceanography*, Dr N. C. Wells; civil engineering, C. K. Jolly; adult education, W. R. Jones, pathology, Dr C. Barbatis, primary medical care, Dr G. M. Taylor; psychiatry, Dr J. Hughes.

Bristol
Grants
£112,159 from Medical Research Council to Professor M. A. Epstein for preliminary studies for the development of an Epstein-Barr virus vaccine.
£34,712 from Medical Research Council to Dr M. J. A. Turner for investigating the structure of the human erythrocyte membrane anion transport protein (band 3).
£31,850 from Science Research Council to Dr B. G. Ellison and Dr W. J. Plumbridge towards work on predictions of long-term material response in complex loading conditions at elevated temperature.
£50,523 from Department of Health, Education and Welfare to Dr M. J. Purves for investigating the control of breathing before and after birth.
£50,128 from Department of Health, Education and Welfare to Dr M. V. Sinnott for investigating brain glycosidases—mechanism and specificity.

Wales
LAMPETER
Appointments
Professor F. W. A. George, PhD, to be deputy principal, 1978-80.
Dr P. Beaumont, senior lecturer in geography at Durham University, to be professor and head of geography.
Mr B. F. Duckham, senior lecturer in economic history at Strathclyde University, to be professor and head of history.
Senior lectureship: Dr D. A. Kirby, geography.
Lectureships: M. Griffiths, geography; Miss A. Howard, social studies; N. W. C. Woodward, economics; R. Young, archaeology.

Swansea
Grants
From Science Research Council: £23,060 to Dr I. Watson and Dr K. I. Gallagher for research into fabrication and applications of semiconductor gas sensors. £17,540 to Professor O. C. Zienkiewicz, Dr D. R. J. Owen and Dr D. W. Kelly for research into finite element and boundary solution formulations for three-dimensional, nonlinear magnetic field problems. £16,150 to Dr D. R. J. Owen, Dr E. Hinton and Dr C. Taylor for research into numerical study of dynamic crack growth including fluid interaction.
From Department of Energy: £21,431 to Dr R. W. Lewis and Dr K. Morgan for research into finite element analysis of multiphase flow in porous media.
From Department of Transport: £17,000 to Dr D. J. Naylor for an analysis of reinforced earth retaining walls and foundations.
From Leverhulme Trust and Health Education Council: £25,000 to Dr L. Button for developmental group work action research project.

Manchester
Appointments:
Senior lecturer: Clinical psychology, B. Sheffield, BSc (Lond). Lecturers: French, J-C. Ranger, LèsL, LPh; accounting, A. W. Stark, BA (Cantab); econometrics, P. J. Madden, BSocSc (Birm), MA (Essex); Economics, S. J. Domberger, BSc (Econ) (Lond), MA, PhD (Warwick); C. J. Green, BA, BPhil (Oxford), MSc, MPhil (Yale), J. B. Salter, BSc (City), MSc (Lond); I. Walker, BA (Livpool), MA (Warwick); social admin, D. W. Scott, BA (Dunelm), PhD (Bristol); social work, Mrs A. P. Monkhouse, BA (Lond), MA (Exon); education, Jean A. Naylor, BA (Cantab), MEd (Exeter); G. W. Price, MA (Cantab); law, T. Flanagan, LLM (Manc); D. Milman, LLB (Birm); C. P. Walker, LLB (Leeds); general practice, C. R. Whitehouse, MA, MB, BChir (Cantab); medicine, W. P. Stephens, MB, BS (Lond); orthopaedic surgery, A. J. Banks; pathology, Cathryn H. Buckley, MB, ChB (Manc); oral surgery, J. A. H. Jones, BDS (Manc); pharmacy, Peter Gilbert, BSc (Ncastle), PhD (CNAA); physics (radio-astronomy), R. J. Davis, BA (Cantab), PhD (Manc).

Newcastle
Appointments
The following are to be professors emeriti: Professor A. L. Latner, *clinical biochemistry*; Professor K. S. Reid, Spanish and Latin American studies; Professor F. J. McQuillin, organic chemistry.
A. I. Ogus to the third chair of law.
R. Sugden to the readership in economics.
Dr D. F. Roberts to a personal chair of human genetics.
Dr W. Walker to a personal chair of haematology.
Dr T. J. Saunders to a personal *readership in Greek philosophy*.
D. J. Greig to be head of agricultural engineering.
Senior Lecturer: Dr P. H. Gordon, child dental health.
Lecturers: P. A. R. Wyatt, oral surgery; E. A. Skinner, German; T. R. Wright, English; Dr B. M. Frank, geography; A. V. Metcalfe, engineering mathematics; Dr R. Lesser, education.
Grants
£62,673 from Department of the Environment to Professor J. B. Goddard for a project on industrial innovation and regional economic development.
£25,859 from ICI to Mr J. E. Porter for a project on transport processes on rotating surfaces of revolution.
£31,220 from Science Research Council to *Professor F. Goodridge for a project* on the electrolytic production of carboxylic acids at elevated pressure.
£34,764 from Water Research Centre to Mrs L. M. Evison for a project on survival of intestinal bacteria and bacteriophages in sea water.

Leeds
Mr J. J. Walsh has been appointed registrar in succession to Dr James MacGregor, who retires on September 30, 1979.

Reading
Mr Trevor Bottomley, senior assistant registrar, has been designated deputy registrar from October 1.

Sheffield
Appointments:
Sir Derek Barton, FRS, to be Firth visiting professor in chemistry.
Lecturers: J. A. Lloyd, ancient history and classical archaeology; D. Beyleveld, criminology; S. Knutton, education.
The Duke of Kent will attend the morning session of the international symposium on electronic imaging at the Royal Society on September 11.
The Duchess of Kent will open the last development of the Tunbridge Wells Council of Service Housing Society, at Tunbridge Wells, on September 27.

OBITUARY

MR VINCENT DESBOROUGH

Pioneer work on Greek Dark Age

Mr Vincent Robin d'Arba Desborough, FBA, FSA, who died on July 24 at the age of 64, was a renowned authority on the archaeology of early Greece. He will be especially remembered as the first scholar to illumine the Dark Age between the fall of Mycenae and the rise of Hellenic civilization through a meticulous scrutiny of the material evidence.

Born in 1914 of a Latvian father and an English mother, he was educated at Downside and New College Oxford. Having taken his BA and BLitt degrees he began his long association with the British School of Archaeology at Athens. As Macmillan Student he joined the school's excavations on Ithaca and at the Dark Age site of Karphi in the Cretan mountains. In the Second World War he served in the Royal Artillery, and early in 1944 was parachuted into Greece to join the Political Warfare Executive.

In Athens after the liberation he served as Secretary of the British Institute, and then as Assistant Director of the British School of Archaeology, before leaving in 1948 to take up an appointment in the History Department of Manchester University. There he published *Protogeometric Pottery* (1952) and *The Last Mycenaeans and their Successors* (1964), establishing himself a world-wide reputation as the leading expert on the Greek Dark Age. In 1966 he became Reader, and was elected Fellow of the British Academy. He returned in 1968 as Senior Research Fellow to New College Oxford, where in 1972 he produced a third major work, *The Greek Dark Age* (1972). In 1968-72 he guided the affairs of the British School at Athens as chairman of its managing committee, and during his last years he worked on the publication of Dark Age pottery from the school's important excavations at Lefkandi in Euboea—a formidable task which he fearlessly pursued in spite of recurrent ill health, and completed shortly before his death.

Vincent Desborough was a wise man of strong religious faith, manifest in his daily life through his kindness towards others. As a scholar he won universal admiration and respect, and was unfailingly generous of his time in helping colleagues and students. Although solemn of countenance, he had a delightful sense of the absurd which often emerged in his conversation with friends, and sometimes in his writings.

He had an extremely happy family life, and is survived by his widow, Mary (née Appadoo), whom he married in 1950, and by his daughter.

MR JOHN HUTTON

Mr John Hutton, the artist who designed and executed the Great Glass Screen which forms the West Front of Coventry Cathedral, died on July 28 at the age of 71.

H. F. writes:

John Hutton moved into the studio next to mine shortly after the war and I soon came to know and like this tall, handsome, somewhat saturnine New Zealander who hurled himself into the work that started at once to come his way. At first there were mural paintings, in public exhibitions and in ocean liners, of strikingly decorative design and colour. Then he was asked to do glass engravings for the War Graves Commission and for Guildford Cathedral, but was dissatisfied with the way the commercial engraving firms flattened and banalized his designs, and so, with the determination and inventiveness of the people from "down under", he decided to tackle this difficult and highly specialized technique on his own.

He taught himself to engrave large panels, using first an old, foot-driven dentist's drill and ending up with high-powered machinery and big wooden constructions on which his large sheets of glass rested. He worked endless hours; at whatever time in the morning I entered my studio, I could hear John's drill whining. Sometimes, in between work, he strummed on his guitar.

His passionate exploration of the glass medium, the variations of surface treatment he discovered, permitted him to create depth and roundness and varied textures, but chiefly a quality of looseness in the drawing, resembling brush strokes, giving his very best designs great variety and an air of improvisation quite new in the craft.

Then, as if he had prepared himself for it, came the great opportunity of his life, the commission to design and execute the panels which, set in a bronze framework, form the entire West wall of the new Coventry Cathedral and display an army of Saints, Patriarchs and trumpet-blowing angels. In these majestic, awe-inspiring apparitions, John reached his apogee. They are of Romanesque grandeur and starkness but couched in twentieth century language and they form, to my mind, the finest, most convincing decoration of the Cathedral.

Much large-scale, monumental work followed, in this country and abroad, in Plymouth, Stratford on Avon, Newcastle on Tyne, in Ottawa and New Zealand, into all of which he threw the inventiveness of his mind and the strength of his never very solid body. Now he has died in the middle of his work, 71 years old. He leaves behind his first wife, Nell, companion of his early years, with whom he had three sons, and his second wife, Marigold, who gave him a daughter, figures in most of his designs, was secretary, helpmate and, ultimately, nurse. They and many friends sorrow over the loss of this kind, often shy, truly committed artist.

WERNER FINCK

Werner Finck, the German Cabaret performer who repeatedly trod on the toes of Germany's Nazi rulers in the 1930s before being silenced in 1939, has died at the age of 76.

Finck, who specialised in political satire, joined the "Catacomb" political cabaret in Berlin in 1929 and very soon achieved national celebrity. But with the coming of the Nazis this species of fame was not popular with the country's leaders and Finck repeatedly found himself in conflict with the authorities as the 1930s went on.

One of the very few top German entertainers who did not either flee or place their talents at the service of the Nazi entertainment machine, Finck delighted Berliners with his highly successful battle of wits with Goebbels and his witticisms were continually reported in the foreign press at the time, a matter of no great pleasure to Dr Goebbels who retaliated in 1935 by having Finck placed in a concentration camp for a brief spell.

This however, failed completely to damp Finck's propensity to political irreverence and he continued to perform, frequently topping the bill at the Kabarett der Komiker in Berlin, a theatre which devoted its programme almost exclusively to comic sketches.

In the climate of deepening Nazism his popularity nevertheless continued unabated and in 1939, he was arrested again, this time to be expelled from the Reich's Kultur-Kammer by Goebbels, in effect a withdrawal of his right to perform, a move which finally silenced him.

After the war he performed again, and though the moment of his intensest popularity had perhaps passed, he nevertheless continued to draw audiences with his urbane, wry humour and his effortless articulacy.

DR DONALD DRING

Dr Colin Booth writes:

Dr Donald M. Dring, who died suddenly on July 26 at the aged of 46, was mycologist, plant pathologist and quarantine officer at the Royal Botanic Gardens, Kew. He was a world authority on the Gasteromycetes and wrote many papers and erudite review articles on this large group of fungi.

Donald Dring took his first degree and PhD at the University of Exeter, where he was a State Scholar and studied the diseases of *Brassica*. From 1956-60 he was Plant Pathologist in Ghana and, following this, Agricultural Officer with the United Nations Food and Agricultural Organization in the Cameroons. During this period he made extensive collections of plant pathogenic fungi and also of tropical Gasteromycetes whose structural diversity fascinated him. To facilitate further study he applied for, and was awarded, a Scientific Research Fellowship at the Royal Botanic Gardens where he was subsequently appointed to the permanent staff.

In Kew his experience in his various fields of interest was fully utilized. For many years students taking the horticultural diploma have enjoyed and appreciated his stimulating lectures. Members of the British Mycological Society, which he served for many years, are especially indebted to him when in an emergency he took over the senior editorship of the Transactions.

His most recent scientific contribution, and what may prove his most outstanding, had been his development of a modern international quarantine service as part of the contribution Kew makes to the agricultural output of the developing countries. Due to the diversification of crop productions, at no previous period in history has such a volume of propagating plant material been transported between tropical countries, and never has the quarantine service been more significant to the success of this world-wide agricultural programme.

He leaves a widow, Vivienne, and two daughters.

MAJOR ERIC JOHNSON

Major-General James Lunt writes:

It would be wrong, I feel, if among the many tributes paid to the memory of Major Eric Johnson, who died on July 22, no mention were to be made of his great loyalty to his old regiment, 16th/5th The Queen's Royal Lancers. Although he served with the 16th Lancers for only four years, receiving a particularly good MC in 1918, he remained in close touch with the regiment until his death, never missing the annual dinner of the Regimental Association and maintaining the closest touch with his old comrades of the Great War.

He was a man of great compassion with a strong sense of public duty and none of his old comrades who had fallen upon evil days appealed to him in vain. Despite the arthritis which crippled him so severely in his latter years he devoted himself selflessly to the cause of the British Limbless Ex-Servicemen's Association and to any former 16th Lancer who appealed to him for help. We deeply regret his passing and salute his memory.

Oxford class list: English language and literature

The following class list has been issued at Oxford University:

ENGLISH LANGUAGE AND LITERATURE

Class I: A. J. Baldwin, St Edm H, Sandown HS: Jennifer A. Beer, St Anne's, Birkenhead HS: J. M. Billon, St Edm H, Poole GS: S. J. Boyd, Univ, St Aloysius' C, Glasgow: Charlotte D. Brewer, St Anne's, Lewes Priory Comp S: R. J. Chalmers, Keble, Manchester GS: O. C. Cleaver, Pemb, King's S, Macclesfield: Honor E. Clerk, St Anne's, Benenden S: R. W. A. Curtis, Ch Ch, Harrow: R. C. Dix, New Coll, Wycliffe C: G. M. Dowling, Ch Ch, St Brendan's C, Bristol: W. J. Driscoll, New Coll, Williams C: A. Elgar-Melton, Hendon Sr HS: R. H. Faber, Linc, Oundle: M. Garrett, St Edm H, St John's, Leatherhead: C. J. Hannah, Univ, St Aloysius' C, Glasgow: M. J. Harding, St Cath, Leeds GS: S. J. B. Henry, St Cath, Cranleigh S: P. A. Hord, Mansf, Manchester GS: Susan J. Hitch, Wadh, St Paul's S: P. S. R. Iyer, Magd, Eton: R. G. James, New Coll, Merchant Taylors' S, Crosby.

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C. W. J. Unwin, Ball, Manchester GS: D. C. Vigor, Trin, Reigate GS: Janet C. Wall, St Anne's, Tynedale HS, Blyth: Anne H. Wankling, St Anne's, Barr's Hill HS: Helen L. Ward, St Hilda's, Dame Alice Owen's S: R. J. Warren, St J, K Henry VIII S, Coventry: Catherine M. Watt, St Anne's, St Mary's HS, Hull: S. P. B. Watts, Merton, Wellington C: P. S. W. Wheeler, Ch Ch, Charterhouse: Elizabeth White, St Hilda's, White House S, Brampton: Jane S. Whiteland, St Hilda's, Manchester HS: Mrs K. C. Waddicombe, St Cath, Watford GS: Janet I. Wheeler, Som, Pomona C: I. Wilfred, Pemb, Magd CS: Julie C. Wilkinson, St Anne's, no school given: Linda I. Wilson, Wadh, Marlborough: I. I. Woods, Pemb, Oatham S: C. J. Woolley, Magd, Shrewsbury S: M. W. Wratten, Keble, Gosford Hill S.

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Mr Benn is focus of dispute ver insistence on state ontrol in nuclear shake-up

icholas Hirst

major disagreement has ed between Mr Anthony wood Benn, the Secretary are for Energy, and the r power industry on the in which the National r Corporation (NNC) is to rganized.

Benn wants the state to a 51 per cent stake in a ctured group and remains vinced, after several meet with industry representa of the case for keeping rporation out of Govern control.

rganization of the three tructure of the National r Corporation is taking nger than originally ex ; but not all the hold-up attributed to the intran e of Mr Benn.

Aldington, the chair f NNC, has been devising structure, but his report not complete. He be it is important to get the f the corporation sorted efore the structure and oldings are settled.

ntivent companies of Nuclear Associates—a tium of contractors with cent of the NNC equity —disagree, and so does the electricity supply industry, although neither says so publicly.

It is certain, however, that the electricity supply industry wants reorganization to go ahead as soon as possible and does not see public ownership as the remedy to differences of opinion.

In addition to British Nuclear Associates' holding in NNC, GEC, which has a supervisory management contract, has 30 per cent, and the United Kingdom Atomic Energy Authority, has the remaining 35 per cent.

NNC acts in a supervisory capacity, with an executive arm called the National Power Corporation. Decision making can prove a lengthy process.

British Nuclear Associates, which is composed of seven companies, has no rights either to votes or board members. Reorganization became inevitable when GEC said it wanted to end its management contract.

It is understood that agreement has been reached with GEC for British Nuclear Associates to be given voting rights and the right to board representation, with a minimum possible change in shareholdings which could always be altered later.

GEC is believed to have said it would relinquish its management contract and that a single restructured company should be formed. Lawyers are understood to be drawing up an agreement.

But the role of the NNC is still not resolved. Lord Aldington is believed to have been asking the Central Electricity Generating Board for all design and construction work for nuclear stations to go to NNC but without it taking the full financial risk.

The CEGB wants to know exactly whom it is dealing with in a reorganized group before anything is agreed.

Meanwhile, there are criticisms, which are rejected both by the electricity supply authorities and the Department of Energy, that the delay in forming a reorganized NNC is holding up the arrival of work on the shopfloors for two advanced gas cooled reactors.

Mr Ron Campbell, of Babcock & Wilcox, said last night that the delay in ordering the advanced reactors had been a significant factor in the recent failure to agree the forming of a national boiler company with Clarke Chapman.

Community intervention on N Sea oil irks Unions

By Our Energy Correspondent

Union leaders met Mr Anthony Wedgwood Benn, Secretary of State for Energy, yesterday, to urge the Government to take up the threat of EEC interference in North Sea oil policy "at the highest level".

Mr Benn met representatives of the Transport and General Workers' Union, the Association of Scientific, Technical and Managerial Staffs, and the Amalgamated Union of Engineering Workers, to explain action the European Commission may take on government policy which it believes to be in conflict with Community competition rules.

After hearing the details, the unions said they were "very concerned".

Altogether there were six matters in various stages of investigation by the Commissioners. Of particular concern to the unions were the four relating to the North Sea.

The most advanced of these was the Commission's work on whether the interest relief offered by the Offshore Supplies Office (OSO) to British suppliers was against EEC policy.

The Commission had not raised the matter of the OSO's policy of seeking "full and fair opportunity" for British suppliers for two years. Nor had the Government been approached on the position of British Gas as a monopoly buyer of North Sea supplies, although the Commission is believed to be investigating it. The Government has said it would not agree to any change in the participation agreements which specify that, without agreement to the contrary, oil must be landed in the United Kingdom.

Mr Benn is taking up the veto placed by the Commission on an agreement with Australia on nuclear safeguards. He also said the Government would not agree to any restriction of refinery capacity in the United Kingdom.

Commenting on the meeting, Mr Roger Lyons of ASTMS said the unions, through the TUC intended to ask the Government to intervene directly with other member states to end the EEC challenges.

Machine tool maker warns union to cooperate on redundancies

Closure threat to big Herbert plant

By Clifford Webb

Alfred Herbert, the state-controlled machine tool manufacturer, has warned the unions that its trading position has deteriorated so rapidly in the past three months that unless they cooperate in making 720 workers redundant immediately it may have to close its biggest plant at Edgwick, Coventry, with the loss of a further 900 jobs.

Mr David Davies, managing director of Alfred Herbert's machine tool division, said yesterday: "The situation is very serious. The £10m made available to us by the National Enterprise Board in April has had to be used to meet cash flow problems.

"This was money specifically supplied for capital investment and product development. In other words it was intended for the future of the company, and not to be poured down the drain meeting continuing losses at Edgwick."

He said the unions' response to the company's 90-day notice of proposed redundancies "has taken our breath away". They were talking of £10,000 a head for 20 years' service—far more than Herbert had paid the 300 who left under a voluntary redundancy scheme.

"What they are asking for now would bankrupt the company because the NEB is clearly not prepared to provide money for such high-cost redundancies."

He said it was impossible to proceed on the basis of a further voluntary redundancy programme as demanded by the unions. There was too little time, and in any event it was not possible to take out 35 per cent of the Edgwick workforce on a voluntary basis and still leave it economic.

There were too few employees for the redundancies to be carried out without regard for the suitability of those remaining.

It has been suggested that the unions might blockade Edgwick to prevent work leaving it for other Herbert plants unless they get their way on redundancy payments.

Commenting on this, Mr Davies said: "The unions were of the opinion that Herbert could not close Edgwick for two reasons—because of its interdependence with other plants, and because it would not be politically acceptable. Neither of these assumptions was valid.

"A large proportion of the work carried out for other plants was unprofitable and in any event could be done elsewhere both inside and outside the company."

A month ago Herbert told the NEB that its trading situation had deteriorated considerably since it submitted recovery proposals at the end of last year.

At the heart of the problem was the decision to continue manufacturing machine tools for stock throughout 1977 to keep the workforce intact and ready for an upturn in demand.

This has not materialized, and the resulting stockpile, mainly Edgwick products, is believed to be worth more than £7m.

In the past seven years Herbert has been forced to cut its labour force by over half to the present 5,500 employees.



Mr David Davies: situation 'very serious'.

US orders up 12 per cent: America's National Machine Tool Builders Association announced in Washington that machine tool orders rose by 12 per cent in June to $396.3m (about £205m) from $354.85m in May. The orders were 54 per cent above the level of June, 1977.—Reuter.

Office of Fair Trading scrutinizing building societies' agreements

By Derek Harris
Commercial Editor

Mr Gordon Borrie, Director General of Fair Trading, is investigating a number of agreements among members of the Building Societies Association, some of which have attracted considerable criticism in the past, such as arranging insurance cover for mortgaged houses.

He started a detailed evaluation yesterday after the association placed three sets of agreements on the register of restrictive trade practices.

It would be open for Mr Borrie to take any of the agreements to the Restrictive Practices Court for action.

The issue of recommended interest rates, aired out last May by Mr Gordon Richardson, Governor of the Bank of England, when he suggested societies should consider dismantling the system, appears, however, to be specifically exempt under the Restrictive Trade Practices Act of 1976.

This effectively barred Mr Borrie from investigating the movement's uniform rates structure.

But one of the agreements placed on the register yesterday concerns all the terms and agreements between members of the association, including rules, regulations and by-laws, the guide the building society finances and model rules for building societies.

Mr Richardson said last May that the internal competition policy of the societies was largely determined by the recommended rate agreement. He suggested that it was important that careful consideration be given to the question of whether an alternative might be better.

The reason for the exemption under the Act was that the Association did not seek to impose an artificially high price for home loans, but in fact recommended the lowest possible mortgage interest consistent with what was regarded by the societies as a prudent lending policy.

Another agreement placed on the register was that between the association and the Royal Institute of Chartered Surveyors and the Incorporated Society of Valuers and Auctioneers. This concerns fees and travelling expenses paid to valuers by building societies when a mortgaged property is being assessed.

The other agreement registered is one between the association and the Housing Corporation on mortgaging procedures involving housing societies in Scotland.

Brussels accepts Italy steel pact

Brussels, July 31.—The European Economic Community Commission has authorized an agreement between 30 small and medium-sized Italian steelmakers, allowing them to coordinate their export sales of concrete reinforcing bars and rolled merchant steels.

The companies will organize and allocate their new export orders through a joint office called UCRO, in Milan. The Commission said the office will search for new outlets in the EEC and Third World. It will also administer the application of the EEC's Davignon steel plan for the manufacturers taking part.

The agreement therefore does not clash with the EEC's anti-cartel rules, it added.—Reuter.

EEC industrial output falls

Industrial production in the EEC fell nearly 1 per cent, seasonally adjusted, in May, compared with April, but was practically unchanged on May last year, according to the EEC's Statistics Office in Luxembourg.

The industrial production index (base 1970) fell 0.9 per cent to 118.3 in May compared with April, but was still slightly above the 118.2 level of May, 1977.

FHA raises base rate to 10½pc

The Finance Houses Association base rate goes up ½ per cent to 10½ per cent today. The rate, directly linked to the cost of inter-bank money, provides FHA members with a base on which to calculate certain industrial and commercial loans which are varied during the life of the agreement.

Prices higher at Indian gold sale

The Reserve Bank of India has announced the sale of 1.45 tonnes of gold to 1,031 bidders at prices which ranged between 645 rupees (£40) and 654 rupees per 10 grammes. Prices were slightly higher than at the last auction, a fortnight earlier, but the amount of gold sold and the number of successful bidders were slightly lower.

Panel to weigh Orme dealing implications

By Christopher Wilkins

Further share purchases in Orme Developments have prompted the Takeover Panel to look into the question of whether Saint Piran will have to make a full cash bid of over £10m for the Leicester-based housebuilder.

It emerged yesterday that Saint Piran bought 500,000 shares in Orme last Friday at 57p a share and then a further 500,000 yesterday.

Added to the 22 per cent of Orme bought the previous week from Mr Peter Whitfield and Mr Bob Tanner, former chairman and deputy chairman of Orme, the new purchases have lifted Saint Piran's stake to over 27 per cent.

Companies are not normally required to make a full bid under the Takeover Code until buying lifts their interest to more than 30 per cent. But Mr Whitfield and Mr Tanner retain a further 5 per cent, and the Takeover Panel, whose director-general is Mr David Macdonald, is considering whether Saint Piran should be regarded as acting in concert with them.

There is no evidence that Mr Whitfield and Mr Tanner are interested in joining Saint Piran in a bid. But following their share sale at 55p a share they have remained on the Orme board and have been joined by three directors of Saint Piran, including Mr Don Smith who has taken over the chairmanship.

Under the Takeover Code there is a normal presumption that a board of directors is acting in concert, in which case the combined holding of more than 32 per cent could mean that Saint Piran will have to make a full bid.



Mr David Macdonald, Director-General of Takeover Panel.

This would put Saint Piran into direct rivalry with Comben Group, the housebuilding subsidiary of Carlton Industries, which last week made a £10.5m cash and share offer, worth 57p a share, for Orme.

Mr D. W. Sleath, a director of Orme, pointed out yesterday that purchases under a share incentive scheme on July 20 by himself and another director, Mr R. J. Mitchell, were in no way related to the Saint Piran or Comben moves.

Their timing was determined by the rules of the scheme, set up on July 20, 1972, which required that the shares should become fully paid up by the sixth anniversary of the inauguration of the scheme.

Treasury appoints three economic experts to advise on research

By Caroline Atkinson

The Treasury has rejected the idea of a permanent research unit to study new economic methods, but has decided to appoint three professional economists to work mainly on research.

In a written Commons answer yesterday, Mr Joel Barnett, the Financial Secretary, outlined other new measures the Government will take in response to the recommendations of a group of economists under the chairmanship of Professor Jim Ball of the London Business School.

The group, with the cumbersome label of "Committee on Policy Optimisation", was set up in June, 1976. Its terms of reference were to study the possible use in Treasury economic forecasting of certain modelling techniques known as policy optimization.

However, its report dealt with more general questions of macro-economic research within the Treasury, and queried whether the Treasury was sufficiently open to new ideas thought up by non-government economists.

They suggested that a new advisory council should be set up to monitor the work of a research unit, and to advise senior Treasury officials on methods of economic forecasting and model building. An independent chairman and a majority of members drawn from outside the Treasury were suggested as further guarantees of its independence from traditional Treasury advice.

The Government has gone halfway to meet the committee's proposals. An independent chairman will be appointed to the present academic panel, which meets roughly once a month to discuss technical issues in economic forecasting. The panel will take on the additional responsibility of advising on the Treasury's programme of economic research.

In addition to the three new research posts within the Treasury, Mr Barnett said the Department would make increased use of part-time academic consultants. The new posts consist of two at the level of economic adviser, and one senior economic adviser.

EPC sells City freehold for £19m

By Bryan Appleyard

English Property Corporation, Britain's second-largest property company, has sold the freehold of Mariner House in the City of London for £19m. Last week a Dutch company failed in a takeover approach for the corporation.

The buyer is Legal and General Assurance (Pensions Management). It gets nine floors at Crutched Friars, with 108,000 sq ft of floor space and underground parking for 89 cars. The deal indicates an initial yield of 6 per cent.

For EPC this was the culmination of a process of gearing up the property for disposal. The freehold was bought in 1976 after theleasehold had been held since 1969. The company had recently purchased the tenant's leasehold interest and granted a new lease at a rack rent.

The sale is in line with the company's degearing process over the past four years. Mr David Llewellyn, chief executive, pointed out that EPC retained substantial investments in the City and would continue to update its portfolio.

In the last balance sheet properties worth £702m were supported by total loans of almost £540m.

Nervous selling forces dollar to new low

By Our Economic Staff

Nervous selling sent the dollar down again yesterday despite a concerted effort by central banks to bolster the rate through intervening in the markets.

It hit new lows against the yen and the Swiss franc, and fell substantially against other currencies.

The yen rose to 188.45 against the dollar at one point before closing at 188.8—1.5 yen above Friday's close.

The dollar has dropped more than 6 per cent against the yen since it fell through the 200 yen to the dollar barrier on Monday of last week.

It has also had a dramatic fall against the Swiss franc, touching 1.73 yesterday afternoon before closing at 1.734, 1.85 Swiss centimes down from Friday and 3¼ per cent below its value a week earlier.

The pound rose by 65 points to $1.9315. Its effective rate index, measured against a basket of currencies, was up to 62.7 per cent of its end-1971 value yesterday morning. After the Bank of England had bought some dollars for the reserves, it fell back to close at 62.5, the same level as on Friday.

This latest bout of dollar weakness has led to a considerable readjustment between other currencies, as some have fallen much more sharply against the dollar than others.

The yen and the Swiss franc have hit new highs against the traditionally strong Deutsche mark. This is because speculators' attention is usually narrowly focused and large short-term movements in currency rates often do not reflect underlying trade and inflation positions.

Dealers are divided about the prospects for the Deutsche mark, with some expecting an early upward shift and others not.

The gold price slipped back from Friday's record high but demand from New York kept it above the $200 an-ounce mark to close at $200.625 an ounce.

Yen curbs: Japanese Finance Ministry officials do not expect foreign exchange controls to be tightened in the near future.

Elaborating on a weekend statement by officials that the ministry was considering tighter controls to help prevent a further yen appreciation, they declined to comment on the nature of the controls.

The ministry has been studying how to restrict inflows into non-resident free yen accounts.

How the markets moved

The Times index: 213.91 −0.28
The FT index: 489.4 −2.7

Rises

Charterhall	3p to 281p	McKay Secs	15p to 235p
Chesterfield	7p to 322p	Mixconcrete	5p to 70p
Farnell Elect	8p to 341p	Pilkington Bros	13p to 600p
Furness Withy	7p to 253p	Prop Hldgs	6p to 308p
Handy Furn	2p to 32p	Ricardo Eng	13p to 213p
Hunting Assoc	7p to 217p	Sunley R	7p to 235p
Jackson JBH	21p to 311p	UKO Int	10p to 158p

Falls

BP	8p to 848p	Nigerian Elec	5p to 233p
Fisons	5p to 365p	Pearson & Son	5p to 232p
Harrison Cros	12p to 513p	Royal	5p to 375p
Inchcape	10p to 362p	Sentrust	5p to 214p
Joseph L	5p to 210p	Veiterspoot	8p to 260p
Ldn Utd Inv	5p to 175p	Winkelhaak	22p to 823p
Libanon	10p to 612p	Wood & Sons	10p to 45p

Equities eased back.
Gilt edged securities were mixed.
Dollar premium 99.25 per cent (effective rate 48.02 per cent).
Sterling gained 65 pts to $1.9315.
The effective exchange rate index was at 62.5.

Gold lost $1 an ounce to $200.625.
SDR-$ was 1.25986 on Monday, while SDR-£ was 0.652203.
Commodities: Reuter's index was at 1,429.4 (previous 1,424.0).

Reports, pages 20 and 22

THE POUND

	Bank buys	Bank sells
Australia $	1.72	1.66
Austria Sch	29.75	27.75
Belgium Fr	65.75	62.25
Canada $	2.24	2.17
Denmark Kr	11.13	10.63
Finland Mkk	8.33	7.98
France Fr	8.75	8.35
Germany DM	4.12	3.90
Greece Dr	71.50	67.50
Hongkong $	9.25	8.80
Italy Lr	1,670.00	1,585.00
Japan Yn	390.00	365.00
Netherlands Gld	4.45	4.22
Norway Kr	10.72	10.27
Portugal Esc	89.00	84.00
S Africa Rd	1.92	1.79
Spain Pes	152.50	145.50
Sweden Kr	9.03	8.63
Switzerland Fr	3.55	3.33
US $	1.99	1.93
Yugoslavia Dnr	36.75	34.75

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

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Rothschild Investment Trust Limited

Net Asset Value per 50p Ordinary Share at 31st March	1978	1977
– before conversion	269p	211p
– after conversion	256p	216p

Net Asset Value per 50p Ordinary Share at 11th July 1978 (unaudited)	
– before conversion	325p
– after conversion	295p
– after conversion, assuming prior charges at market value	301p

Years to 31st March	1978	1977
Group Revenue before taxation	£3,867,000	£3,261,000
Group Revenue after taxation	£2,115,000	£1,606,000
Earnings per 50p Ordinary Share		
– basic	9.0p	6.35p
– fully diluted	8.7p	6.7p
Dividends per 50p Ordinary Share (net)	7.0p	5.5p

Copies of the Directors' Report & Accounts are available from the Secretary, Rothschild Investment Trust Limited, New Court, St. Swithin's Lane, London EC4P 4DU.

...o whisky ...porters ...w to EEC

...Michael Hornsby
..., July 31

...hers and Bells, two whisky manufacturers, ...und guilty today by the ...an Commission of having ...inged EEC rules on fair ...ition. Both companies ...owever, already ceased ...ctices complained of.

...Commission spokesman ...was making its verdict "for the record". In a ...much publicized case ...cember the Commission ...the dual pricing policy ...ports and home sales ...d by Distillers, the big-...itish spirits producers.

...two new rulings by the ...sion confirmed that ...and indirect export ...e not compatible with ...ommon Market", the ...man said.

...fell foul of the Com... because its conditions ...to British trade custo... included a ban on exports ...Britain. Soon after legal ...ings were opened, how...ells made changes that ...the ban to non-Commu...nities.

...iers was found guilty of ...required its British ...to accept a prohibition ...orts and resales under ...he Commission says it ...ed Teachers "so far as ...ot already done so, to ...end without delay to ...irect and indirect bans ...rts to other Community ...s".

...r, it is understood here ...achers terminated the ...g practices some weeks

...n opposition calls for ...re business tax relief

...atricia Clough
...rly 31

...s been made clear by Germany's Christian ...t opposition that the ...ill use its majority in ...er House to alter and ...the Government's pack... measures to stimulate ...omy.

...articular they are de... far greater tax relief ...ness than envisaged in ...ernment's programme. ...latest measures, drawn ...week to fulfil Chan... Helmut Schmidt's ...s at the Bonn summit, ...mainly on income tax ...higher family allow... ...d a 1 per cent increase ...e-added tax from the ...of next year.

...nment money will also ...mped into small ...es, research and devel... but companies will wait till 1980 for tax

...ition speakers indi... the weekend that they ...resent their own Bill ...he Government's pro... posals come up for discussion in Parliament after the summer recess.

In any case, as Herr Franz Josef Strauss, the Christian Socialist leader, predicted at the weekend, it looks as if the final version will be worked out in the mediation committee which seeks a compromise whenever the Government-led Lower House and the opposition-dominated Upper House cannot agree.

The Government's plan to provide tax relief for companies from the beginning of 1980, after negotiations with the municipalities which benefit from the proceeds, is criticized by the opposition as too little and too late.

Herr Gerhard Stoltenberg, the Schleswig-Holstein Prime Minister, criticized the plan to increase VAT and said Parliament should first examine the possibility of sweeping reductions in companies' non-income-related taxes.

Herr Stoltenberg also called for further reductions in property tax and other measures to encourage private investment.

Leading US indicators show 0.4pc advance

Washington, July 31.—The Commerce Department said today that its economic index climbed 0.4 per cent in June.

The increase follows revised increases of 0.1 per cent in May, 0.9 per cent in April, 0.1 per cent in March and 0.5 per cent in February.

The June increase put the index at 136.3 per cent of the 1967 average, compared to a revised 135.8 per cent in May.

Previously the Commerce Department had reported 0.1 per cent decline in May.

Only three of the 10 indicators used by the Commerce Department declined—money supply, new orders and contracts, and orders for plant and equipment.—AP-Dow Jones.

Lynx helicopters sold to Norway

By Arthur Reed

Against strong competition from the French and United States aircraft industries, Westland, the Yeovil based helicopter manufacturers have won an order for their Lynx machines from the Royal Norwegian Air Force.

The order is for four, worth £8m, with options to buy a further two. The Norwegian armed forces already operate 10 Westland Sea King helicopters.

A total of 285 Lynx have now been sold, while a further 230 are to be made in Egypt.

The aircraft to be bought by Norway are an advanced version of the Lynx with a more powerful engine. Westland hope for further customers for this type, including the Royal Navy and the West Germany navy.

Airbus for Far East: Taiwan's China Airways has signed a contract to buy four of the European A-300 airbuses and taken an option on buying four more, *Le Monde* newspaper reported, yesterday.

The airline signed an agreement in Taipei with representatives of the Airbus-Industrie consortium.

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Food processing chief calls for 5 pc rises to restore margins

By Hugh Clayton

Retail food prices needed to rise by almost 5 per cent to bring processing companies back to "acceptable" profitability, Sir Hector Laing, chairman of the Food and Drink Industries Council, said yesterday.

He gave a warning that the food manufacturing industry, the third largest in the country, was heading for the same difficulties as the British car and motor cycle industries. They had suffered huge inroads from imports in recent years, and supplies from abroad were gradually taking a larger share of the British food trade.

"Learn the lessons from the industries we have wrecked and stop wrecking any more", Sir Hector said at a press conference in London. He was commenting on the latest instalment of the council's quarterly survey of profitability, derived from 31 of the largest food and drink companies in Britain.

Profits before tax on an historic accounting basis were 2.34 per cent in the first quarter of this year, compared with 3.44 per cent a year earlier and an estimated 6.5 per cent in 1971. The 1978 figure was the lowest for three years.

A return to the 1971 figure would be acceptable and would require a phased increase of more than 3 per cent on wholesale prices. That would imply a rise of almost 5 per cent in shop prices on top of increases caused by higher manufacturing and distribution costs.

"It is the trend of these figures that we think is alarming", Sir Hector said. "If we had had this conference not that long ago and we had said that in 1978 50 per cent of the cars sold in this country would be made abroad, we would have been accused of being overpessimistic. There is nothing to stop that happening to food."

He wanted an end to statutory price control. "I think we would have to keep some guideline on incomes, and allow prices to rise, and make people recognize that it is essential for their long-term survival", Sir Hector said.

New talks to find peace formula at Chrysler

By R. W. Shakespeare

With less than a week to go before the end of the three weeks' summer holiday shutdown, Chrysler senior executives and union leaders will be making further efforts today to agree on a formula for resolving fresh labour troubles that threaten to keep the company's Linwood, Strathclyde, car plant at a standstill.

Before the holidays began, production at Linwood was stopped for two weeks by a strike of 550 paintshop workers. Another 8,000 men were laid off and output of cars worth more than £20m was lost.

Chrysler and the car unions have been under strong pressure from the Government to sort out shopfloor problems at Linwood and secure an early resumption of work when the holidays end on Monday.

The trouble centres on the length of breaks allowed to men who work in high temperature areas in the paintshop. The company claims that official 15-minute breaks have been unofficially extended and that productivity has suffered. It wants reduced breaks and guarantees that they will be strictly observed.

Last week, Chrysler's top United Kingdom executives and national leaders of the car unions were called in for talks with Mr Eric Varley, the Secretary of State for Industry, Mr Harold Walker, the Employment Minister, and Mr Bruce Millan, the Secretary of State for Scotland.

The two sides then reopened negotiations which, after two full days of talks, were still inconclusive. Talks will continue today, with a firm request from the ministerial team that they are kept informed of progress.

British operations of the American-owned car company were the subject of a controversial £162m rescue operation by the Government two and a half years ago. Although Chrysler has firmly denied that it will be asking the Government for more aid, it lost £500,000 in the first half of this year.

Occidental Petroleum to suspend all refining operations in Europe

By Nicholas Hirst

Occidental Petroleum, a United States group with big North Sea interests, is pulling out of all its refinery interests in Europe.

Its Belgian refinery, Raffinerie Belge des Pétroles, is to be closed, and further development of its partly completed installation at Canvey Island, on the River Thames, is to be deferred indefinately.

The Belgian plant has an annual capacity of about 4.5 million tonnes and exported around 70 per cent of its production. The decision comes after growing losses and a continuation of gross over capacity within the European industry.

Canvey Island was started as a "green field site" by Occidental when it still owned the VIP Petroleum retail chain, which has since been sold to the French ELF group.

Following the oil crisis, Occidental sought permission to add refining capacity for lighter grades of oil. A public inquiry was to have taken place following a report by the Health and Safety Executive which has recently been published.

Although the application for outline planning permission has not been withdrawn development plans have been indefinitely delayed and the value of the European refining operatings has been written down by a total of $122m (£64m).

The 55.6m Belgian refinery has been written off altogether and a provision of $26.5m has been made against possible further costs. Canvey Island has been written down from $110m to $20m.

Brussels says textile curbs will not help UK

British textile and clothing companies are being warned by the EEC that they must not count on import clampdowns from third world countries including Hongkong and Taiwan.

In a document outlining guidelines for getting Europe's textile and clothing industry back on its feet, the European Commission says that unless companies speed up their efforts to match international competition, harsh textile agreements with other countries will only provide a false sense of security.

Britain employs about 448,000 in textiles and 295,000 in clothing—more than any of her eight partners in the EEC. The commission says that the crisis in the industries stems from the big growth in textile production in poorer countries and a slowing of demand for goods.

Tough EEC agreements with these countries run out in 1982. The commission says that jobs will have to be lost initially, but it offers the possibility of using EEC cash to help retrain workers and convert factories.

Central London secretaries earn much higher wages than elsewhere in Britain. In the year to April, 1978, they achieved a real salary gain of 5.2 per cent. This is a larger increase in real terms than in any of the previous 10 years.

In brief

Third world energy quest

The Ministry of Overseas Development has set up a task force to develop alternative sources of energy suitable for Third World countries. Three main areas are being studied: "biomass" (the improved use of wood, charcoal, methane and other plant-based fuels); wind, wave, tidal and water power; and solar energy.

UK secretaries 'lowest paid'

Britain's secretarial salaries are the lowest in Europe, according to a survey published yesterday by the Alfred Marks Bureau. After taking account of the cost of living a senior secretary in Switzerland has a net salary of £6,058 a year. The British counterpart takes home only £2,315.

This compares badly with the average top secretary in Germany, earning £4,356, in Belgium with £4,764, in Spain with £4,236 and in France with £4,106.

Price control orders revised

Orders needed to complete the transition to price controls based entirely on the more flexible investigation system introduced a year ago were laid before Parliament yesterday. The changes are as set out in a Government consultative document issued last month. They will simplify procedures for many, but major companies will still have to prenotify their intended rises to the Price Commission.

Survey shows 2.14 million hotel and catering workers

Britain's hotel and catering industry, including facilities at hospitals and schools, employs an estimated 2.14 million people, the majority of whom are part-time and women workers, according to a survey conducted by the Hotel and Catering Industry Training Board.

It will be published within the next two weeks, and for the first time provides the industry with a detailed breakdown of the size and constitution of its labour force.

A second study is being planned by the board to provide employers with a picture of the movement of staff and more information about individuals employed, qualifications, training and jobs.

The board said yesterday that the surveys should enable the industry to forecast manpower needs for future years and to highlight probable areas of skill shortages to make provision for training "before they lead to serious disruption of development in the industry".

Numbers employed in the industry compares with a previous best estimate of only 1.5 million. The board's survey, however, included casual workers and working proprietors and tenants of licensed houses who would not normally be classed as employees.

Hotels and guest houses employ 25 per cent of the workforce, restaurants and cafes a further 16 per cent and the welfare sector, including hospitals, school meal services and hostels, almost 21 per cent.

Throughout the industry, 250,000 workers are classed as managers—about one out of nine.

14 named for Dell trade mission to China

By Derek Harris
Commercial Editor

Fourteen senior British businessmen, led by Mr Edmund Dell, Secretary of State for Trade, are to leave tomorrow on a trade delegation to China.

The delegation will spend three days in Hongkong before going to Peking for eight days of talks.

Mr Dell, the first senior British trade minister to visit China for five years, will be accompanied by Mr Robert Aldred, chairman of Taylor Woodrow International; Sir John Buckley, chairman of Davy International, Mr Peter Brucklev, general manager of BP Processing; Mr David Chapman, a director of the PE Consulting Group; Mr Frank Edwards, deputy chairman of Humphreys and Glasgow; Sir Derek Ezra, chairman of the National Coal Board; Sir John Keswick, a director of Jardine Matheson and vice-president of the Sino-British Trade Council; Sir Arthur Knight, chairman of Courtaulds; Lord Limerick, a director of Kleinwort Benson; Mr Gordon Planner, deputy chairman of the Sterling Group; Mr Graham Strachan, group managing director of John Brown Engineering; Sir Peter Thornton, a director of Rolls-Royce, and Sir James Woodeson, chairman of Northern Engineering Industries.

LETTERS TO THE EDITOR

Government lip service to Bill

From Mr Richard Yorke, QC

Sir, The publication by the Government of the draft clauses of the Banking Bill is a welcome step in principle away from so much currently ill-considered and ill-drafted legislation. Unfortunately, examination of the Bill shows that the Government is paying only lip-service to the principle.

The Bill is founded upon the White Paper presented to Parliament by the Chancellor of the Exchequer in August, 1976, and it is clear from a comparison of one with the other that the Government has taken little notice of submissions made to it.

For example only, it is nowadays regarded almost as a principle of natural justice that a right of appeal should lie against any decision of almost anybody (the Gaming Board is a rare exception). But a right of appeal must be worthwhile, not a ritual.

It is therefore depressing to see that, contrary to the unanimous recommendation of the Senate-Law Society Joint Working Party on Banking Law, the Bill provides that appeals from the Bank of England shall lie to the Chancellor of the Exchequer instead of to the courts (there is an appeal from the Chancellor to the High Court on points of law, but that, in context, is of minimal significance).

London is still the world's major financial centre. The Bank of England enjoys enormous respect in the banking community, internationally as well as nationally. British justice is still regarded as a model. But should be left to the Minister system commands no similar respect. No doubt in matters of policy, such as Town and Country Planning, there is not much alternative but otherwise the French and others rightly regard our ministerial appeal system as a bad joke.

As Lord Denning said when it was argued that a matter should be left to the Ministers "any correction by the Minister would be as uncertain as the length of his foot". HTV v Price Commission (1976) ICR 170, 184E.

I am sure the present Chancellor, his heirs and successors, will all regard themselves as uniquely qualified to be fair, just, careful and impartial. Those, however, are qualities more usually associated with Her Majesty's Judges than Her Majesty's Ministers. This was Mocatta J. and the Co of Appeal that enabled Lal Airways to fly when the Mi ter grounded them.

This is not the place argue the case for a mu needed and long-overc Administrative Law Court, we suggested that the exist Restrictive Practices Co despite its name, was alre competent to handle appeals City matters. Its members clude skills from all walks financial and business life, the lawyers are in a minority

It is to be hoped that clau 11 and 13 will be suita amended as the Bill g through Parliament. If t are not then the Chancel might as well be frank about introduction of politics i banking and provide appeals shall be heard in Whips office of whiche party is in power.

I have the honour to be Sir, Your obedient servant,
RICHARD YORKE, QC
Vice-Chairman, Senate of Inns of Court and Bar
Law Society Joint Work Party on Banking Law.
Gray's Inn Chambers,
London, WC1R 5JA.
July 28.

Quango yardstick to select state industry chairmen

From Mr D. F. Taylor

Sir, During the recent controversy concerning nationalized industry chairman's salaries there appeared, on occasions by your own correspondents, such phrases as "to attract the right people, competitive salaries must be offered" and that high salaries were merited by the chairmen to maintain differentials.

There is not a shred of evidence in the case of the chairman of the Railways Board, for example, that the payment of a high salary would attract the right person. Such a position is a political quango having no relationship to suitability or capability.

The position is not for competition; it is not advertised. What, then, is the yardstick for such appointments? Chairmen are appointed out of the blue having made no contribution in most cases towards the industry or its wellbeing.

Is it any wonder that with such a whimsical selection system the railways are the shambles they are today? That the deficit is now called a contract and that it now costs the taxpayer £360m a year to maintain a largely useless, by design, system that 15 years ago was alleged to be breaking even.

In Business News (July 26) Brigadier D. N. Locke, director general of the Chartered Institute of Transport, proposes that membership of an institute such as his should be a "must" for managers.

If again we go back 15 years and read comments by leading members of the Institute of Transport, we see that they were supporting such lunatic moves as the Beeching Plan, and over the years since, the institute has at no time gone against the establishment's policy for the railways.

Again, regarding the shambles of the railways, what good has the institute done for the industry and/or the country? If its causes are to maintain the status quo rather than to encourage the radical thinker, are such organizations a brake on progress rather than an accelerator?

I suggest that no institute for an industry that has deteriorated and deliberately destroyed itself, as the railways have done, has the right to claim that it is of use to managers.

Yours faithfully,
DENNIS F. TAYLOR,
64 Nunnery Street,
Castle Hedingham,
Halstead,
Essex, CO9 3DP.

Being fair to Post Office achievements

From Mr G. H. Turner

Sir, Is Mr Cleverley in his ter (July 25) being quite f to the Post Office?

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Yours faithfully,
G. H. TURNER,
119 Greenhill Road,
Allerton,
Liverpool, L18 7HQ.
July 25.

Code in 'phone directories

From Mr Basil Boothroyd

Sir, Now that the Post Off are doing so well perhaps th can afford to include the f postal code (which they always warning us to use) their telephone directo addresses?

Yours faithfully,
BASIL BOOTHROYD,
56 Oathall Road,
Haywards Heath,
Sussex, RH16 3EN.
28 July 1978.

SECRETARIAL APPOINTMENTS ALSO ON PAGE 24



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LAUSANNE, SWITZERLAND. E [illegible] medical secretary] required to work on English [illegible] assistant manager of hotels, during winter of 1978 [illegible] 6 weeks. Accommodation one-roomed [illegible]. Salary to be agreed. Contact Augusta Besson, [illegible] Chez le Directeur, [illegible] de chirurgie, CHUV, 1011 Lausanne, Switzerland.

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EDITOR

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BY THE FINANCIAL EDITOR

Base rate dilemma for the banks

time when the drain on the banking
m caused by manufacturers' VAT pay-
s has come to an end and an inflow of
c sector funds as tax rebates work
igh in the next few weeks, there is now
for at least a ½ per cent cut in mini-
lending rate.

the run-up to an election the precise
g of any reduction is heavily influenced
olitical considerations and the authori-
ill be looking to see how applications
he new long tap shape up tomorrow
ell as the July reserves figures which
lso published on Wednesday.

is much more questionable whether
MLR cut will be accompanied by a
tion in bank base rates. For the past
r three weeks the banks have argued
have a cast-iron case for raising base
as corporate borrowers have switched
the overnight market, where rates
been as high as 11-15 per cent, to
cheaper overdraft facilities. At the
time base rate-related lending has also
d more advantageous than even
ly longer inter-bank linked lending
the non-clearers and as the latest bank-
gures showed the clearers have already
to increase their market share.

s reversal could not have come at a
time for the clearers for whom the
as Barclays argued last week, is
g to act as a constraint. With the twin
of restraining the growth of their
st bearing liabilities and buttressing
ig margins, MLR is going to have to
least a point before the clearers feel
pressure to cut base rates.

find earlier this year which partly explains the slight dip in interim profits from £7.6m to £7.5m. But the experience in July appears to have overcome fears that the "high-rollers" had left London for good; everything suggests now that casinos will almost match last year's profits contribution of £11.5m. It is true though that the spell of super-growth is over and, though Coral itself is sceptical that much will be done, the Royal Commission's conclusions could mean tougher controls of gambling, both fiscal and otherwise, at some stage.

In fact the casino share of Coral's trading profits will drop this year from 55 per cent to around 33 per cent because of the Pontin's acquisition. Pontin's contributed a £500,000 loss to the interim figure but the trading picture seems strong enough, and Coral believes the market will take price increases. This year, however, the Pontin's contribution at the trading level will probably be held back to perhaps £10m which still makes the £50m plus purchase price look high, though judgment on this should be delayed until Pontin's become fully integrated next year.

Medium-term prospects aside, however, the other third of Coral's profits this year look assured. Cash betting is enjoying a boom after the weather problems of last year; Centre Hotels are fully booked and bingo is benefiting from higher disposable incomes. Profits of £29m look attainable with something extra if interest rates ease now that Coral has gearing of about 40 per cent to contend with. On this view the shares at 98p are selling at just over 6 times earnings, whilst for the casino "bears" stripping out those profits pushes the p/e ratio up to nine. But a yield of 10 per cent provides reasonable support anyway, though more certainty about both Pontin's and the casinos is needed before investors are attracted back into gambling shares, even those like Coral which has made a determined effort to diversify.

climate changed

n casinos earnings which fuelled
Leisure Group's 83 per cent profits
se to £18.5m last year were harder to

otor dealers after the boom

car registrations this year are likely
around 1.6 million. This is a 20 per
ncrease on last year, but it nevertheless
mplies some slowing down in the
l half of the year since first-half regis-
ns of 869,000 were 24 per cent up.

growth in the first half of the year
een widely predicted, but it is less
where the expansion came from. One
ion is that the share taken by im-
cars jumped from 43 per cent to 47
nt, peaking at 48.3 per cent in June.
many "private" buyers are now spon-
by their companies, imports are
sold privately rather than to fleets
he rash of low interest rate credit
ges combined with higher disposable
es, long deferred new car buying and
economic optimism has clearly
d private sales. This is a theory con-
d by industry sources.

scale of this, however, is not so clear,
some estimates suggest that private
accounted for 50 per cent of the sales
the end of June against a normal mar-
are of 30 per cent. This compares with
cent for fleets and 30 per cent for
ss purposes. So a slowing in the sec-
alf could be seen as a return to the
pattern as the private buyer retreats
he market.

t sales, meanwhile, appear to be
ably good and the trade seems opti-
about continued buoyancy. The worry
the private sales dip after the usual
egistration letter boom this month is
could be sharper than the trade is
tly forecasting.

hermore with the Society of Motor
acturers & Traders now forecasting
ing to about 1.55 million in registra-
next year, distributors must now be
up to the ending of the expansion in
rather more quickly than they may
nticipated. Moreover, the picture is
nore complicated by the supply pat-
For British Leyland dealers cars like
rina have been selling at a mere 2½
nt gross margin while Rovers and
s have been providing the profits
, which should end up at around 20 per cent for the whole of this year.

In contrast Ford Cortinas have been scarce enough to command their full 17½ per cent gross margin. Assuming private sales dip and Ford improves the supply position of the Cortinas, its distributors may face a period of discounting. This will to some extent be offset by the strong fleet position of Ford, but the gap between 2½ per cent and 17½ per cent indicates the effect discounting can have on margins.



Sir Barrie Heath, president of the Society of Motor Manufacturers & Traders, which forecasts an easing of new car registrations next year.

Since the share prices of Ford dealers' shares have outperformed the market by 80 per cent over the last year, the implication that they may now be looking overvalued is clear enough. Leyland dealers have outperformed by 30 per cent in the same period, and the gulf becomes more marked on a yield basis. H. & J. Quick, Harold Perry Motors and T. C. Harrison, all Ford dealers, yield 5.6 per cent, 3.5 per cent and 5.5 per cent respectively; Leyland dealers Wadham Stringer and Henlys, by contrast, yield 7.7 per cent and 10.4 per cent. As most distributors were at peak cover last year and will enjoy more than 10 per cent growth this year, there is scope for reasonable dividend increases, but that is not a sufficient argument against the view that motor distributors—and their shares—have seen the top of the present cycle.

Legislation to make manufacturers strictly liable for defective products may soon be introduced in Britain

The danger of overkill on product liability

Whether it is Mrs Thatcher or Mr Callaghan who drafts the Queen's Speech in November, it is likely to include a Bill making manufacturers strictly liable for their defective products.

The basic principle of the proposed changes in the law is that those injured, or the dependents of those killed by defective products, should be compensated by those responsible for putting that product into circulation, *without the need to prove negligence*, as is now the case.

The latter is the key to the radical change that the Government is likely to propose. On this, an EEC draft directive, the Strasbourg Convention, the Law Commission and the Pearson Report are unanimous.

The Confederation of British Industry, while accepting the change in principle, has quite rightly sounded a warning note. There will, the CBI says, be a price to be paid and it questions whether this price will be acceptable to the public in relation to the undoubted benefits to those who are injured.

Recently, in the United States, a psychiatrist dived into a swimming pool and knocked his head on the bottom. Although he survived he was awarded $1,250,000 compensation against the manufacturers of the swimming pool, under the United States laws of strict product liability. Not surprisingly, much of British industry is alarmed at the prospect of Britain adopting a similar law.

The definition, to be finally agreed, of "defective" will be crucial. The Law Commission (Cmnd 6831) recommended that "a product should be regarded as defective if ... it does not comply with the standard of reasonable safety that a person is entitled to expect of it ... including, in particular, any instructions or warning ... and the use or uses to which it would be reasonable for the product to be put in the circumstances".

The unreasonable use of a product, against the manufacturer's instructions, should be a defence against a claim.

The Pearson report and the Strasbourg Convention definitions are similar. The EEC draft directive is broader by adding: "The producer shall be liable, even if the article could not have been regarded as defective in the light of scientific and technological development at the time it was put into circulation."

This must be interpreted as creating a liability for a category of products that was "free of defect" according to scientific and technological knowledge available when the product was designed, such a broad definition shows an ignorance of how industry works and places a potential time bomb under every manufacturer—even the most efficient and conscientious—which introduces a new produce.

Such a definition if accepted could prove to be disastrous for the chemical, pharmaceutical and other highly innovative industries. A defence would be if the manufacturer could prove a product was not defective at the time it was sold. Such a defence would probably be very difficult to estaalish, however.

Some may think all this very legalistic. But when Parliament legislates, it has to be accurate and precise. Legislation affecting industry and commerce which is too broad, too all-embracing, can be very damaging to business confidence.

Industry would, of course, seek insurance cover to meet claims under a strict product liability law. The cost of such insurance will depend on the extent of the manufacturer's liability and also on whether the United Kingdom legislation sets maximum amounts on any one claim. The EEC draft directive sets a total of £17m (the total for all claimants) for personal injuries caused by identical articles having the same effect—for example, a thalidomide type incident. For damage to property the limits are £10,000 for a claim on movable property and £33,000 for immovable property.

> 'Recently, in the United States, a psychiatrist dived into a swimming pool and knocked his head on the bottom. Although he survived, he was awarded $1¼m compensation against the pool's manufacturers'

The Strasbourg Convention allows countries to set limits of not less than certain sums. For personal injuries resulting from identical articles having the same effect, the maximum overall amount must be not less than £6.7m with a limit of £47,000 on any one claim.

In the United Kingdom the Law Commission and Pearson Report appear to reject setting maximum amounts for any one claim.

While understanding the practical difficulties of fixing these figures, I believe there is (as the Scottish Law Commission noted) a case for doing so with certain types of product, like pharmaceuticals. For, in this case, the state already intervenes with prescription medicines, through the prior approval machinery of the Committee for Safety of Medicines and through the GP who prescribes them to his patient.

In West Germany compensation is to be limited to 500,000 Deutsche marks (about £128,000) per person, and the total amount of a producer's liability will be DM 200m, or DM 12m in any one year; there is no public compensation fund, but pharmaceutical manufacturers are obliged to insure adequately.

Recognition of the unique position of such industries should be part of any British legislation. With government already playing such an important part in these industries, I believe that Britain should not reject the idea of a state compensation fund.

When the Prime Minister presented the Pearson Royal Commission Report to the House of Commons on March 16, he made no reference to the high cost of premiums which manufacturers would have to pay to secure adequate insurance cover. Mrs Thatcher put her finger on this crucial point when she asked: "Are all the financial implications calculated in this report?"

On this the Prime Minister was as unforthcoming as, I fear, was the Pearson Report itself. It is here that industry must probe carefully.

The Pearson Report listed five compelling reasons for the move towards strict liability for defective products:

1. Britain cannot stand aside from the United States and European trend in this direction.

2. The consumer should have the same rights vis à vis the manufacturer as does the purchaser.

3. "Implied" warranty means that certain safety standards are expected. A manufacturer claims public credit for a successful product and, in fairness, he should meet compensation claims if it is defective, without necessarily having had to be negligent.

4. Such a move will encourage the highest standards and better quality control.

5. The producer is better able than the individual to insure and pass on the cost to the consumer.

As a government minister said recently: "If a person suffers injury through a defective product the loss should be borne by those creating the risk and not by the injured person."

I cannot imagine that, in principle, the House of Commons will fail to accept this view. My plea is for balanced legislation, recognizing that an "overkill", damaging to industry and to industrial innovation, would be self-defeating.

The CBI and the TUC should make their views very clearly known.

The real benefits, for the few who suffer loss or injury, of strict liability for defective products must not be at too high a cost to the rest of the public through less innovation and higher prices. If legislation imposes on manufacturers responsibilities which are too tough and too rigid, it could do grave and lasting damage to many successful companies. If that happens, it will be future generations of employees and consumers who will be the losers.

Michael Grylls

The author is member of Parliament for Surrey, North West, and vice-chairman of the Conservative Industry Committee.

How America's militant consumers fight for car safety

Stewart Dresner

The $16m (£8.3m) suit brought against British Leyland in the United States last week over allegedly defective cars will be of serious concern to other companies in the American market.

The suit was brought by a group of consumers coordinated by the Centre for Auto Safety (CAS). It demonstrates the increasingly successful harnessing of a variety of legal techniques by consumer organizations to try to ensure that products perform the tasks for which they were designed, and do so in a manner which is safe to the user.

The CAS was established in 1970 by Ralph Nader together with Consumers' Union (the American counterpart of the Consumers' Association), but has been independent since 1973. It has concentrated its efforts on car safety and related issues and has had a remarkable degree of success which would have been difficult to achieve as merely a subsidiary interest of either of its founders.

The CAS operates from Washington and consists of a team of 15 lawyers, writers, researchers and engineers. It has been vigorous in promoting and using effective vehicle safety legislation with which it has counterbalanced the powerful American motor industry lobby.

The organization has frequently and successfully petitioned the appropriate government department, the National Highway Traffic Safety Administration (NHTSA), to further car users' safety over the objections of the car manufacturers. This has resulted in regulations limiting the flammability of cars' interior materials; improving rear lights; ending the exemption from safety standards for vehicles weighing less than a ton; and raising the standards for energy-absorbing steering columns.

Because of its expertise on car issues, the CAS's lawyers frequently advise non-specialist lawyers and their clients on product liability law suits involving vehicle safety. The award of $128m in compensation and punitive damages against the Ford Motor Company for a badly positioned petrol tank on its Pinto model in February this year is an exceptional example of what assiduous research and cooperation by engineers and lawyers can achieve.

It also gives manufacturers in general a strong economic incentive to produce safe products.

There is something of a parallel in the United Kingdom for these features of the CAS's work. For example, the Consumers' Association's *Motoring Which?* and the Automobile Association are represented in the work of British Standards Institution committees.

They are also consulted by the Department of Transport on car safety issues such as EEC draft directives on tyres, wing mirrors and the type of glass to be used in windscreens, though, as with tyres, "consultation" sometimes takes place after the decisions have been taken by the department, which makes the process a charade.

Similarly, both organizations offer their members legal advice.

In the United States, manufacturers of all consumer products are subject to mandatory "recalls". The United States Consumer Product Safety Commission has ordered manufacturers to recall and carry out corrective action on paint sprayers, anthrax contaminated imported yarn and babies' dummies.

One of CAS's most prominent areas of work is its campaigning for car manufacturers to recall faulty vehicles. However, owing to the size and value of the product, motor vehicles pose particular problems and manufacturers often fight extremely hard to resist a recall, as it is expensive and the manufacturers consider it detrimental to their image.

In the early 1970s the CAS had to rely mainly on consumers' letters (of which they have received well over 50,000 since 1970) to monitor the incidence of faulty design and components in cars. With this evidence and that of its engineers, the CAS was able to generate sufficient publicity to force the Ford Motor Company to announce the recall of more than 400,000 1972 Torinos and Montegos to replace faulty rear axles.

In the latter half of 1972 the CAS wrote nine letters to General Motors and the Department of Transportation demonstrating the need for a shield to prevent stones causing a locking of the steering system. As a result, in January 1973, General Motors announced a recall of 3.7 million of its 1971 and 1972 models.

Since 1974 the CAS has been able to supplement the evidence of its own letters by getting access to letters and other data in the files of the NHTSA. This was achieved only after a long battle.

The principle of public access to government documents was the purpose of the original 1967 Freedom of Information Act. However, the exemption covering "investigatory files compiled for law enforcement purposes . . ." was held by the department to be sufficient grounds to deny the CAS access to letters between itself and car manufacturers concerning possible safety-related defects.

The United States Court of Appeal agreed with the NHTSA. Nevertheless, in 1974, when the Freedom of Information Act was amended by Congress, the CAS successfully lobbied to ensure that the new investigatory records exemption would permit public access to such vital areas of legitimate general interest. The CAS, having battled to win the right of access, now uses it regularly.

When the NHTSA suspects that a vehicle has a design fault and decides to open an investigation, it informs the manufacturer and publishes the relevant information to bring it to the attention of the public. The CAS uses a combination of its information from the NHTSA's files and its own data to press publicly for the departments to order a recall of the defective vehicles.

It was a result of such research that the CAS in April, 1977, publicized alleged safety-related defects in British Leyland Jaguars, Triumphs, MGs, and Austins sold in the United States.

In the United Kingdom the situation is different. Here, the Department of Transport does not have the power of mandatory recall as an ultimate sanction. There is no right of public access to government information to investigate safety-related motor vehicle defects or anything else.

Last year in the United States a record 12.6 million vehicles were recalled with 195 separate recall campaigns by United States manufacturers (including General Motors, Ford and Chrysler) involving 10.7 million vehicles, and 49 recalls by non-United States manufacturers involving 1.94 million vehicles. In the United Kingdom the Department of Transport declines to release information it may hold on the number of vehicles involved in voluntary recalls.

British Leyland, in its recent Teesside Crown Court case concerning wheels dropping off its Allegro cars, was said by the judge to have concealed the fault until there had been more than a hundred accidents. In the United States such hiding of the facts would have been impossible.

The carefully documented basis for the American suit against British Leyland not only demonstrates the vigour of the CAS and British Leyland's increasing accountability to its consumers. It is also a warning to manufacturers of all consumer products sold in the United States of the increasingly militant consumer lobby and the need to give safety a priority.

How long will it be before the consumer climate in the United Kingdom becomes equally hot for manufacturers?

The author formerly worked at the Consumers Association.

© Stewart Dresner, 1978.

Business Diary: Earth moving for beginners

han 2,500 guests have vited by the construc- gineering group Acrow an hour-long drive of roducts past the Silver randstand of Kempton acecourse next month. nd of the Grenadier will lead the proces- hich includes giant self- d mobile cranes and ontoon bridges. The a spokesman says, "Is oyride". What if he ht?

lians", hissed the Drum as out of the corner of he saw the lead vehicle, self-propelled mobile wheel away. Now the st was over, it should llowed the Grenadiers to- he beer tent.

exasperation turned to f as the crane was fol- with hardly a moment's g, by a huge excavator ouple of pontoon bridge-



Drum Major himself around to see if the of Music had any but whereas the Drum had broken step, the kept marching. There owl from one of them collided and the twirl- e struck home.

h", gasped the chair- the grandstand high ie turmoil below.

alute frozen to his right he swivelled around an ntil his uncomprehend- increasingly imperious eye came to rest upon a subordinate.

"It's those conniving swine at Amalgamated Muckshifters. They're behind this", the chairman bellowed before words could form on the aide's lips.

As if the chairman's wrath had broken the spell, both men were instantly surrounded by lesser aides, some with questions such as "What should we tell the ambassador?", and all with explanations as to why it wasn't their fault.

The chairman brushed them off with an anguished wave and returned to the sight that even now his eyes refused to believe.

Yes, it was true. The whole drive-past was disappearing into a swirl of dust, fumes and crashing gears somewhere over by the racecourse exit.

"Er, driver", Simon had said, poking daddy's old service revolver into the cab of the crane at the head of the procession.

"Take me to Downing Street", he quavered.

"No, mate", the driver said laconically. "Downing Road, you mean. Live just round the corner from there in Glanymore Road myself, don't I?

"Dagenham man born and bred, me. This one of them student rags, then?"

The driver was about to add "It's a realistic shooter, innit?" but anything he or Simon might have said was blotted out by a raucous looking from the rear of the cab.

This was where Mark, Simon's co-conspirator had taken up his uncertain station. At last he had managed to disentangle his legs from the lanyard of the loud hailer he carried.

"Drivers", Mark's voice boomed out in amplified supplication. "We, the Construction Industry Liberation and Anti-Nationalization Front, mean you no harm. Join us in our drive on the hated Number Ten Downing Street in pursuit of our just demands!"



"Anything for a lark", Simon's driver said and the massive crane swung over towards the racecourse exit.

Was it only hours ago that Control in his darkened office had told Simon: "If anything should go wrong, lad, you know you're on your own, don't you . . . ?"

Well, it wasn't going wrong and Simon was anything but alone. The whole convoy was pounding along Staines Road East after his crane. Ahead lay the M3—and town!

"Kill that flaming tranny", screeched the Prime Minister as he entered the Cabinet Room.

Instead of the tableful of quiet, expectant faces he expected on making an entrance the PM found his ministers standing with their backs to him in a semi-circle around where the Home Secretary was hunched over a blaring radio.

"I've told you before, Home Secretary", the PM snapped, easing himself into his seat, "I know you're in charge of radio and everything, but that's no excuse.

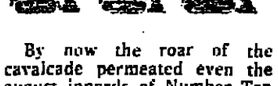
"The Minister of Ag and Fish over there doesn't turn up for Cabinet leading a large White with one hand and carrying a pound of haddock in the other."

The Home Secretary, unabashed, beckoned him over urgently, saying: "No, boyo, you'd better come and listen."

It was clear even over the background rumbling that the Outside Broadcasting chap was progressing from reporting to hysteria.

". . . And as the motley convoy turns into Parliament Square . . . Cripes! A ball and chain has just knocked a great hole in the side of the Treasury . . . civil servants scurrying everywhere like ants from an upturned nest . . . it's incredible, it's unstoppable, it's . . ."

". . . Time to rejoin the Kid Jensen Show", cut in another and smoother radio voice.



By now the roar of the cavalcade permeated even the august innards of Number Ten itself. The Cabinet Room grew suddenly dark as a vast, lowering shape groaned and rumbled through a wall and came to rest in the historic garden.

"Charming", muttered the PM, as he slid beneath the side of the table furthermost from the window. "Harold got to say 'Take your tanks off my lawn, Hughie', and what do I get? Overgrown Tonka trucks! Right stuff of history, that is."

He peered above the edge of the table, only to dive back as the window caved in, shattered by the jib of a crane to which adhered a rather unhappy young man.

"Sir, oh sir. You are in there, aren't you?" asked Simon.

"It's just that we, and daddy especially, demand the end of all show trials and the release of all political prisoners. . . ."

The PM could believe neither his ears nor his luck as the young man piped on; by this time consulting a scrap of paper.

". . . in conclusion"—Simon came near to a shout—"we say no to the trial of the Morbidly Borough planning committee and yes to the release of the Direstraitshire County Council."

"Are you getting all this down?" the PM asked the Secretary to the Cabinet in the gloom beneath the table. The PM's ability to think on his knees obviously matched his legendary ability to think on his feet.

Maybe, the PM thought, maybe I can even get them to take me hostage—that will be one for the memoirs . . . but would they get me back in time for the election?

Then came the dread thought: they would try to get me back, wouldn't they?

I am indebted to my local paper, the bi-weekly South London Press, *for the information that a Ghanaian lady who overstayed her time in this country may not now be deported. When arrested she was working as a cleaner in the British Passport Office.*

Ross Davies

Braham Millar

The 69th Annual General Meeting of the Company will be held at the Savoy Hotel, Strand, London on Wednesday, 23rd August 1978 at noon. The following is a summary of the Chairman's Review:—

TRADING: the Group has recorded another successful year with pre-tax profits up 12%, thus passing the £1 million mark for the first time. Turnover reflected an improved demand from our United Kingdom customers.

PROSPECTS: the outlook for the future so far as can be seen at present is favourable. Our overseas markets are being progressively widened. The Middle East continues to provide a steady flow of orders.

	1978	1977
	£000	£000
Turnover	9,021	8,437
Profit before taxation	1,091	972
Profit after taxation	965	848
Earnings per 10p share	7.9p	7.4p
Dividends per 10p share	*1.5972p	1.4298p
Net tangible assets per share	56p	50p

A one for ten scrip issue is proposed.

*If the Parliamentary proposal to reduce Income Tax from 34% to 33% is enacte total dividend for the year will be 1.6123p per share.

Copies of the full Report and Accounts are obtainable from the Secretary, Straysfield Works, Clay Hill, Enfield, Middx., EN2 9JQ

Braham Millar Group Limited
Capital goods for industry

Business appointments

Executive changes at Bowater United Kingdom

Mr A. P. Gammie, chairman and managing director of Bowater United Kingdom, will move to the United States in December to succeed Mr A. E. Balloch as executive vice-president of Bowater Inc. Mr Balloch will relinquish his appointment on April 1, 1979, but will remain as a president of Bowater Inc until his retirement in March, 1980. Dr A. I. Lenton, chairman of Bowaters United Kingdom Paper Co, will succeed Mr Gammie as chairman of Bowater United Kingdom, effective December 1.

Mr P. L. Chapman has been appointed finance director of Alfred Herbert, he succeeds Mr D. M. Davies, who has recently been appointed managing director of the machine tool division.

Mr G. V. Maund, marketing director of Rockware Glass is to be personnel director. Mr R. MacDonald Baily, operations director, Rockware Glass, will be marketing director in succession to Mr Maund.

Following the appointment of Mr John C. Johnson, to the position of TI Engineering Division's director of supplies, Mr Mark Radcliffe has been made managing director of TI Metsec.

Mr P. J. Hoenmans has become president of Mobil Europe Inc, based in London, succeeding Mr H. C. Lewinsky who has been elected chairman of the Vorstand (management board) of Mobil AG in Germany. Mr Lewinsky will also be a director of Mobil Oil in Austria and Mobil Oil, Switzerland.

Mr Lawson Tolley has been made managing director of Pakamac, which will now become the leisure wear company of Clares Holdings within the Black & Edgington Group. Mr Michael Smith becomes commercial director of Clares Carlton, the workwear division of the Black & Edgington Group.

Mr Ivan G. Bruce has become financial director of Meccano and Mr Tevor Douce has been appointed manufacturing services director.

Mr Tiko Alaiouff has been appointed managing director of Terrapin Building and Civil Engineering.

Mr John Lenanton has been elected chairman of The Timber Research and Development Association.

Mr Chase Waring has been made a senior vice-president at International Energy Bank.

Mr M. E. Glew has become an executive director of E. Pass & Co.

Mr David Maitland has been appointed deputy chairman of Save & Prosper Group

Mr John Deho has become sales director of Norfolk Capital Hotels.

ALL THESE SECURITIES HAVING BEEN SOLD, THIS ANNOUNCEMENT APPEARS AS A MATTER OF RECORD ONLY

U.S. $150,000,000

CHASE MANHATTAN OVERSEAS BANKING CORPORATION

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BANCA NAZIONALE DEL LAVORO — BANCO DI ROMA — BANCO URQUIJO HISPANO AMERICANO Limited — BANK JULIUS BAER INTERNATIONAL Limited
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BANQUE DE COMMERCE S.A. — BANQUE DE L'INDOCHINE ET DE SUEZ — BANQUE DE L'UNION EUROPEENNE
BANQUE DE PARIS ET DES PAYS-BAS — BANQUE FRANCAISE DU COMMERCE EXTÉRIEUR — BANQUE GÉNÉRALE DU LUXEMBOURG S.A.
BANQUE INTERNATIONALE À LUXEMBOURG S.A. — BANQUE NATIONALE DE PARIS — BANQUE ROTHSCHILD — BANQUE WORMS
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JOH. BERENBERG, GOSSLER & CO. — BERGEN BANK — BERLINER HANDELS- UND FRANKFURTER BANK — BLYTH EASTMAN DILLON & CO. International Limited
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CAZENOVE & CO. — CENTRALE RABOBANK — CHRISTIANIA BANK OG KREDITKASSE — CITICORP INTERNATIONAL GROUP — CLARIDEN BANK — COMMERZBANK Aktiengesellschaft
COMPAGNIE MONÉGASQUE DE BANQUE — CONTINENTAL ILLINOIS Limited — COPENHAGEN HANDELSBANK — COUNTY BANK Limited — CREDITANSTALT-BANKVEREIN
CRÉDIT COMMERCIAL DE FRANCE — CRÉDIT DU NORD — CRÉDIT INDUSTRIEL D'ALSACE ET DE LORRAINE — CRÉDIT INDUSTRIEL ET COMMERCIAL
CREDIT LYONNAIS — CREDITO ITALIANO — DAI-ICHI KANGYO BANK NEDERLAND N.V. — DAIWA EUROPE N.V. — DEN DANSKE BANK af 1871 Aktieselskab
DEN DANSKE PROVINSBANK A/S — DEN NORSKE CREDITBANK — DEUTSCHE GIROZENTRALE -Deutsche Kommunalbank- — DG BANK Deutsche Genossenschaftsbank
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FIRST CHICAGO Limited — ROBERT FLEMING & CO. Limited — GENOSSENSCHAFTLICHE ZENTRALBANK AG. Vienna — GIROZENTRALE UND BANK DER OSTERREICHISCHEN SPARKASSEN Aktiengesellschaft
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HESSISCHE LANDESBANK —Girozentrale— — HILL SAMUEL & CO. Limited — E. F. HUTTON INTERNATIONAL N.V. — IBJ INTERNATIONAL Limited — ISTITUTO BANCARIO SAN PAOLO DI TORINO
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KUWAIT FOREIGN TRADING, CONTRACTING & INVESTMENT CO. (S.A.K.) — KUWAIT INTERNATIONAL INVESTMENT CO. S.A.K.
KUWAIT INVESTMENT COMPANY (S.A.K.) — LAZARD BROTHERS & CO., Limited — LAZARD FRÈRES & CIE — LLOYDS BANK INTERNATIONAL Limited — LTCB ASIA Limited
MANUFACTURERS HANOVER Limited — MERRILL LYNCH INTERNATIONAL & CO. — MITSUBISHI BANK (EUROPE) S.A. — SAMUEL MONTAGU & CO. Limited
MORGAN GRENFELL & CO. Limited — MORGAN STANLEY INTERNATIONAL Limited — NATIONAL BANK OF ABU DHABI — THE NATIONAL BANK OF KUWAIT S.A.K.
THE NATIONAL COMMERCIAL BANK — NEDERLANDSCHE MIDDENSTANDSBANK N.V. — NEDERLANDSE CREDIETBANK N.V.
THE NIKKO (LUXEMBOURG) S.A. — NIPPON EUROPEAN BANK S.A. — NOMURA EUROPE N.V. — SAL. OPPENHEIM JR. & CIE. — ORION PACIFIC Limited
PIERSON, HELDRING & PIERSON N.V. — POSTBANKEN — PRIVATBANKEN Aktieselskab — ROTHSCHILD BANK AG — N. M. ROTHSCHILD & SONS Limited Limited
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SOCIÉTÉ GÉNÉRALE DE BANQUE S.A. — SPARBANKERNAS BANK — STRAUSS, TURNBULL & CO. — SUMITOMO FINANCE INTERNATIONAL
SUN HUNG KAI INTERNATIONAL Limited — SVENSKA HANDELSBANKEN — SWISS BANK CORPORATION (OVERSEAS) Limited — TRADE DEVELOPMENT BANK, London Branch
TRINKAUS & BURKHARDT — UNION BANK OF FINLAND, LTD. — UNION DE BANQUES ARABES ET FRANCAISES – U.B.A.F. — UNITED CHASE MERCHANT BANKERS Limited
UNITED OVERSEAS BANK LIMITED Singapore — VERBAND SCHWEIZERISCHER KANTONAL BANKEN — VEREINS- UND WESTBANK Aktiengesellschaft — J. VONTOBEL & CO.
S. G. WARBURG & CO. LTD. — WARDLEY Limited — WESTDEUTSCHE LANDESBANK Girozentrale — WILLIAMS GLYN & CO. — WOOD GUNDY Limited — YAMAICHI INTERNATIONAL (EUROPE) Limited

JULY, 1978

FINANCIAL NEWS AND MARKET REPORTS

Stock markets

Buying suddenly dries up

The second leg of the account got off to a lethargic start yesterday as the buying of recent sessions unexpectedly dried up.

Following the near 13-point rise in the FT Ordinary share index last week, most market men had been anticipating a further increase in share prices. However, what buying there was took place in the first few minutes, and the index, after going better initially, drifted off throughout the rest of the session to end at its low for the day, with a loss of 2.7 at 489.4.

Although sentiment remains generally optimistic in the short term, the market could dip over the next day or two as speculative bulls close their positions before the end of the account.

Renewed speculation that a bidder was nosing round UDT, fuelled by considerable activity in the conventional options market, appears to be dying down again. There seems little likelihood of it being taken by any of the clearers, though all are thought to have had a look. The shares were unchanged at 42p yesterday.

British Funds had an erratic day in front of tomorrow's applications for the new 12 per cent 1999-2002 "tap" stock. In shorts, overshadowed by the other "tap", 10 per cent 1983, stocks at the longer end closed about an eighth easier while elsewhere prices were generally unchanged.

In quiet trading, longs eased back to end about a quarter lower on the day.

Where moved, leader stocks tended to drift easier in a day when special situations claimed most of the interest.

Glaxo at 590p, Unilever at 530p, Boots at 219p, and GEC at 275p lost two or three pence while ICI at 391p, BATS at 327p, GKN at 280p and John Brown at 418p marked time.

Pilkington's continued to find buyers in front of its early August share split and the shares rose 13p to an all-time high of 600p. A confident chairman's statement of first quarter sales and profits in the UKO International annual report helped the equity go 10p better to 158p.

A £750,000 rights issue attached to figures at Wearwell trimmed a penny off the shares at 30p, but this was later recovered. Property Partnerships, asking shareholders for £641,000, eased 1p to 111p.

Wood & Sons crumbled 10p to 45p following the lapsing of the bid from Newman Industries, unchanged at 79p, while an institutional placing of the Continental Group stake in Jefferson Smurfit trimmed 2p from the shares at 200p.

With the advent of the new "T" registrations, motors were a strong sector. Adams & Gibbons climbed 6p to 80p while BL, Rolls-Royce and Volco dealer Lex added 1½p to 87p. There is some feeling that, following a bumper August, motor distributors will have difficulty maintaining car sales throughout the rest of the year and share prices may discount this later.

Henlys, supported by the yield, were unchanged at 124p while Inchcape, the main Toyota dealer, fell a further 10p to 362p, still perturbed by recent disappointing figures. H. Perry added a penny to 118p while Appleyard, a BL and Ford dealer, eased a similar amount to 104p.

Recent poor results also hit Staflex which slumped 2½p to 6½p.

The continuing stoppage at the Sun trimmed 2p from News International at 276p while Reed International eased a similar amount to 143p ahead of first quarter figures on Thursday.

Thomson Organisation, following its recent change of domicile plans, firmed 2p to 282p.

On the trading front Coral Leisure lost a penny to 98p while Crossfriar Investment Trust added a penny to 80p.

Redundancy news at General Engineering (Radcliffe), on the back of poor figures, left the equity 2p lower at 12p.

Awaiting takeover news, Bourne & Hollingsworth touched 220p bid at one stage, but some profit-taking at that level brought the shares back to 214p, a net gain of 2p on the day. In a thin market Fortnum & Mason went 25p higher to 775p. Elsewhere in stores Aquascutum firmed 3p to 48p, British Home Stores held steady at 197p, while Marks & Spencer and House of Fraser both eased a penny to 150p.

By contrast, Combined English Stores, helped by weekend comment, added 4p to 120p.

Other shares to benefit from Sunday press tips were Robertson Foods at 131p, Chubb at 135p and British Mohair at 54p, all 4p better, and Dobson Park 3p higher at 109p. Bearish comment on the back of a J. & A. Scrimgeour circular left the shares 2p easier at 152p.

Orme Developments eased 1p to 55½p despite late news that St Piran, unchanged at 57p, had increased its stake to around 27 per cent.

In late trading English Property Corporation added a penny to 37½p following the £19m sale of a City property, while Bernard Sunley climbed 7p to 235p.

Elsewhere in properties, McKay Securities climbed 15p to 235p and Chesterfield went 7p better to 322p.

The chairman's state added 2p to Court Fur 'A' at 120p while rec hopes added a similar a to Hardy at 32p.

In shipping speculative ing added 7p to Furness at 253p. A £1.1m acqui added 6p to Brown & Ja at 159p.

In a depressed and banking sector the Big Fo

George Sturla are now after only 12p at the tu the year when the grou completing the underwrit a one-for-one rights' iss 10p. Now under the dir of Mr Victor Knight, wh a background at Merc Credit, Sturla is thought preparing the acquisition foreign exchange broker could enhance its standin

lost ground. Midland at and Lloyds at 258p sh while National Westmins 268p and Barclays ea eased 2p.

BP eased back, in losing 8p to 848p Burmah eased a peny to Charterhall found buyers, climbing 3p to 28

With the bullion price back following Friday's rise, gold shares lost ground. Insurances were a easier on the day.

Equity turnover on July 2 £101.708m (19,416 barg Active stocks yesterday, a ing to Exchange Tele were ICI, BAT dfd, BP, Leisure, Burmah Oil, Inchcape, UK Inst, Charte and Staflex.

Latest results

Company Int or Fin	Sales £m	Profits £m	Earnings per share	Div pence	Pay date	Yea tot
A-M Asphalt (F)	2.9(4.0)	0.25(1.0)	—(—)	1.62(1.43)	21/9	4.0(3.
Coral Leisure (I)	0.13(0.08)	7.4(7.5)	—(—)	—(—)	—	—(—
Crossfriars Tst (F)	0.63(0.59)	0.56(0.53)	—(—)	2.35(2.05)	6/10	3.7(3.
D. F. Bevan (F)	7.6(6.7)	0.30(0.21)	4.0(3.5)	1.35(1.21)	—	1.35(1
Greencoat Props (I)	1.2(0.76)	0.007(0.01)	—(—)	Nil(Nil)	—	—(—
Idris Hydraulic (I)	—(—)	0.31(0.25)	—(—)	2.0(3.0)	—	—(—
Tanjong Tin (I)	—(—)	0.11(0.13)	—(—)	2.0(2.0)	—	—(—
Sogomana Gry (F)	—(—)	0.28(0.23)	—(—)	4.5(2.75)	—	6.0(3.
Stott Bros (F)	0.60(0.52)	0.01(0.01)	0.31(0.28)	3.5(3.5)	—	3.5(3.
Wearwell (F)	5.1(4.0)	0.33a(0.08a)	3.8(4.4)	—(—)	—	—(—

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News div are shown on a gross basis. To establish gross multiply the net dividend by 1.49. Profits are a pre-tax and earnings are net. A=Trading profit.

Newman offer for Wood has lapsed

The 60p a share offer by Newman Industries for Wood & Sons (Holdings) has now lapsed. Newman received acceptances for nearly 20 per cent of the ordinary shares and 22.1 per cent of the preference. Newman holds a 24 per cent stake in the pottery group.

As the board of Wood has nearly 40 per cent of the equity, Mr Alan Bartlett, the Newman chairman, sees little point in offering more money to increase his share in the group, but does intend to increase the holding in Wood by the purchase of further shares in the market.

He also hopes that Wood, which he regards now as technically an associate, will listen to his ideas on future trading, particularly on the opportunities outside this country.

For its part Wood intends to carry on as usual.

Two rights issues will raise almost £1.4m

Strong & F's stake in Wearwell to double

By Tony May

With its clothing business expanding rapidly, Wearwell has arranged an underwritten rights issue on the basis of 27 new shares for every 100 at a price of 25p. The rights issue, which was forecast on these pages a month ago, will raise about £750,000. The rights price compares with 30p in the market, down 1p on news of the operation.

Part of the arrangement allows for Strong & Fisher, which has close trading links with the group, to raise its stake from 9.8 to 20 per cent. Not only is Strong taking up its rights entitlement, but is also buying extra shares, from Wearwell directors as necessary, to give it 20 per cent. This means that Strong will be putting up about £450,000 on the new money itself.

Wearwell is one of Strong's major customers and has a non-executive director on the board. Indeed, Mr A. J. Doshi, a director, feels that the group's recovery really dates from the cash injection of £144,000 made last year by Strong.

Turnover for the year to April 30 went up from £4m to £5.1m after being almost static at half-time. Trading profits come out at £332,000, including £53,000 of interest on a freehold property, compared with £86,000 and earnings a share at 3.8p against 4.4p net. The board has decided not to declare a dividend for the year—the last was an interim of 13.7p gross in 1976—but is contemplating a return to the list this year.



Mr Asil Nadir, chairman of Wearwell.

One factor behind the results is that the group has maintained its share of the home market and also hoisted its exports. These account for nearly 44 per cent of sales compared with 13 per cent a year earlier. Turnover is currently double that of the same period last year, order books are full, and the group is looking for turnover this year of about £10m.

Property Partners' confident

Property Partnerships aj consolidate its financial po and fuel its future exp by a one-for-four rights is raise about £641,500. The of 94p compares with 11 the market. Underwriting been arranged.

Taking advantage of the sent legislation, the boa forecasting a gross div for the year to March 31 of about 3.73p gross—a crease of about 42 per

The board feels, however it is too early to make fin dictions about trading this but Mr Raymond King, chairman, is confident the group's continuing g

A recent revaluation o group's portfolio of prop resulted in a gross surplus book values of about £2.5m net assets after the revalu were equal to 195p a shar fore deducting anything potential capital gains tax

In addition, profits fro property side last year we by 24 per cent, and the side by 78 per cent, for a tax profit of £314,000—a 4 cent rise.

The dividend last year up from 1.67p to 2.66p but the new shares being i do not qualify for this pay Dealings in the new share expected to start today, details of the issue have posted to shareholders.

CAWOODS

Record turnover and profits

Preliminary Announcement.

Extracts from the Statement by the Chairman, Mr Edward Binks.

Turnover increased by 12% to £223.8 million, and profit before taxation increased by 10.6% to £7.757 million – the eighth successive year in which record profits were earned. The increase in profit before net interest received was 17.7%.

When regulations permit we shall pay dividends more in line with a reasonable share of available earnings. The dividends for the year 1977/78 are covered 4.01 times by earnings after taxation.

The inflation accounting statement shows that the reported profit before taxation of £7.757 million is reduced to £5.987 million and on this basis the dividends for the year would be covered 3.33 times by earnings after taxation.

Capital expenditure amounted to the record figure of £5.787m.

Present market value of our investment in LSMO is £11.408 million against our cost of £5.513 million.

We hold our market share in solid fuel and oil products and with acquisitions of businesses and increased strategic solid fuel stockpiling in the summer months we increased our turnover and profits.

Rationalization of production in our sand and gravel quarries continued and with improved geographical marketing contributed to the satisfactory profit achieved. During the year we acquired significant additional reserves of sand and gravel.

Continued restriction on major road construction and road maintenance resulted in lower demand for quarry and coated stone products.

In refractories their was severe competition for available business. Exports represented 54% of our total sales.

The container handling berth at Ellesmere Port achieved increased throughputs. The major extension was completed and a new ship/shore crane commissioned.

We have commenced this year with increased turnover and profits.

Group Results for the Year Ended 31st March

	1978 £000	1977 £000
Turnover	223,805	199,397
Profit before tax	7,757	7,011
Profit after tax	3,656	3,379
Extraordinary items	47	307
Retained profit	2,719	2,794
Earnings per ordinary share	15.19p	14.01p
Dividends per ordinary share	3.81p	3.41p
Ordinary dividend – times covered	4.01	4.48

Dividends. A final dividend of 2.83p is proposed making a total of 3.81p for the year ended 31st March, 1978, being the maximum permitted under the statutory dividend limitations.

Divisional Contributions to Group Profit

	1978 £000	%	1977 £000	%
Fuel distribution	3,866	53.2	3,028	49.0
Sand and gravel and builders supplies	2,262	31.1	1,848	30.0
Road materials and concrete products	476	6.6	465	7.5
Container shipping	294	4.0	211	3.4
Refractories	186	2.6	271	4.4
Packaging	184	2.5	351	5.7
	7,268	100.0	6,174	100.0
Interest and investment income	489		837	
	7,757		7,011	

The Report and Accounts will be circulated to shareholders on 11th August, 1978 and the Annual General Meeting will be held on 7th September, 1978.
Copies of the Report and Accounts will be available from The Secretary, Cawoods Holdings Ltd., Southlands, Ripon Road, Harrogate, HG1 2HY.

Outlook bright at Heywood Wms

Prospects for the current year at Heywood Williams look bright with Mr Douglas Oliphant, chairman, forecasting in his annual report, a substantial increase in earnings a share.

Added to this will be a much enhanced asset backing and the recommendation of a higher dividend, he added.

The objects clause of the company's memorandum is to be changed to take into effect the change in the nature of the group's business from being wholly in the engineering industry to being that of a holding company operating a number of subsidiaries in different industries.

It also planned for the group to increase its authorized share capital to £3m.

Ladbroke buys 24 retail betting shops

Ladbroke Group has bought, for £1.4m cash, the George Racing Organisation and its subsidiary companies which operate 24 shops in the north west of England. Mr Peter George, managing director of Ladbroke's racing division, said: "The acquisition provides Ladbroke Racing with good-quality shops capable of substantial growth in localities where it is not currently trading."

Whitecroft share split approved

Shareholders of Whitecroft have approved at special general meetings the split in the ordinary shares from 50p to 25p each, as well as an increase from 3.85 to 4.1 per cent in the rate of dividend on the preference shares.

The group's borrowing limits have also been increased to one and a half times the share capital and consolidated reserves—although it is not intended to take advantage of the increased limit to any substantial extent in the foreseeable future.

Scotcross looking for improved results

The annual meeting of Scotcros was told that the Caltrex plastic sheet-making plant at the Wilkie & Paul subsidiary—the major cause of last year's profits setback for Scotcros, the packaging, food and transport equipment group—was "no longer a drain on profits". Mr W. R. Alexander, the chairman, added that he expected to be announcing improved results for the year as a whole.

After a difficult trading period of the last quarter of last year the group was "keeping up a satisfactory pace with a number of our new projects coming on stream".

July 'new money' climbs to £193m

New issues in July amounted to £193.3m, which was an increase of £72.3m on the previous month and the largest monthly total since last November, according to statistics compiled by Midland Bank.

Almost half of the total was raised by local authorities including stock issues of £80.5m (£50m alone from Birmingham's floating rate issue) and £12.5m in the form of bond issues. Of the £100.2m raised by company issues, the lion's share from Barclays Bank issued shares worth £85.1 take over the Investment Corporation which was sold on to the Post Office sion fund.

In the first seven mont this year, company issues accounted for 60 per cen new money raised and of 62 per cent was in the for rights issues.

Randalls Group optimism

Mr C. R. Randall, the man, told the annual me of Randalls Group that m ant and retail trading ha best month in June. Merc company sales are runnin about 11 per cent above 197 the year as a whole and wa per cent up in June. Non Sales are only 2 per cent u the year, in other words t has been a decline in vo

The very adverse effect trading performance of re turing "appear to be be us and I am hopeful that will be a further improv in performance in the half of the year".

Mt Newman deal

The Mount Newman Ventures have negotiate sale of 900,000 tonnes of ore to the People's Republi China. Joint Venturers co of Amax Iron Ore Corpora Pilbara Iron, Dampier Mit Selturst Iron Ore and Mits Itoh Iron.

Pilbara Iron is a 68 per subsidiary of CSR and own per cent of the Mount Newm project.

هكذا من الأصل

ANCIAL NEWS

timatum given to me Darby on loan

a Lumpur.—The Kuala r Stock Exchange has Sime Darby Holdings ugust 4 to provide de- n the company's pro- 475m loan issues or face nary action. In a letter released to the public, hange advised Sime to immediately details of lance of the loan of together with the terms yment, security pledged erest rate on the consor- m of $475m. exchange did not say tion it would take. r this month, Sime said 75m of the proposed uld be used to redeem er cent unsecured loan naturing on December year and the balance to future projects, but further details. said its wholly-owned ry, Malaysian Oriental dormant for several ill raise the loan in the re and Malaysian c markets.—Reuter.

al Property Trust

al Property Trust of a says it expects the rate for the first half rear to be at least main- n the second half. r the company re- that first-half net in- ase to $A3.53m from on revenue of $A7.32m $A6.16m.

deficit

first half of this year, al income of Brinco is 66.2 per cent-owned) dipped from $2.2m to $1.77m (about). However, with expenses of $1.93m, $1.68, Brinco slumped pre-tax profit of to a loss of $158,000.

acquisition

Perrier SA, of France, producer of mineral as increased its stake per cent to 73 per cent e des Verreries du Puy- bottle manufacturers. peration involved the n of 122,232 shares of , listed on the Lyon change, at 136 francs e. Perrier says it will at the same price, all ndered up to August

Prince Inds go-ahead

ngkong Supreme Court tioned the scheme of ent whereby Jardine s will become a wholly- ubsidiary of Jardine, and Company, a Jar- heson spokesman said. Matheson offered shareholders in Jardine es HK$4 a share for the 21 per cent of Jardine Industries' shares it did not already own. The shareholders approved the scheme of arrangement on July 21.

Dresdner Bank

Frankfurt.—Dresdner Bank's overall profits for the first six months of 1978 rose above the level of last year, but it gave no details. In a shareholders' letter, it said credit volume during this period rose by DM1,600m to DM45,900m (£11,679m), with limited credit demand seen from companies, but a lively uptake from the private sector.—Reuter.

DBA first-half loss

Paris. — Ducellier, Bendix, Lockheed, Air - Equipment (DBA), makers of electrical components for the car and aviation industries, reports a net loss for the first six months of the financial year ending on August 31 next of 16.6m francs (about £2m) after 28m francs of depreciation allowances, compared with a net profit of 4.5m francs in the similar period last year.

Turnover in the first half fell to 844m francs, or 5.7 per cent less than in the six months up to February 28 last year. DBA, in which Bendix Corp of the United States has a 51 per cent interest, said the decline was due to the general fall in activity in the industry since last summer and the exceptionally high level of sales last year.—AP-Dow Jones.

Boliden Metals

Stockholm. — The Swedish metals group, Boliden AB, will halt lead production at its Roennskaer smelter from early August because of a supply shortage from its own mine output and the lack of alternative supplies.

It will stop production indefinitely at the smelter, which has a 55,000 tonnes annual capacity, pending the possibility of restocking sufficient concentrates for the safe operation of the smelter.—Reuter.

Texas Instruments

Dallas. — Texas Instruments reports that its order backlog at June 30 rose by $360m (about £187m) to $1.170m (£608m) from a year ago. This was also a rise of $63m from the figure at the end of the first quarter of 1978. Research and development spending this year is projected at $113m, an increase over an earlier estimate of $104m.—Reuter.

AUTHORITY BONDS
ems have been com- y Morgan Grenfell & in association with vert for the placing of of Elm Essex County ariable rate bonds re- par on July 20, 1983. terest to be fixed at six intervals at ¼ over the ling six monthly Lon- bank offered rate as de- the Bank of England. irst six months is 10.375 margin.

P.E.W.S.
first half £4.96m Pre-tax profit £707,000 after interest £11,000 Earnings per share 5.17p Interim dividend 2.6p 27p). In view of present y order book year as a ould further reflect this performance.

K GROUP
d capital to be increased r 2 million shares. Mr ilton, chairman, says in report that in first four f this year the improve- ent in the previous year ued.

N INVESTMENTS
for year to 25 February £14.5m to £16.7m and op from £798,000 to Extraordinary items 0,000 (£948,000), leaving £92,000 (loss £781,000). per share 3.4p (1.28p). unchanged.

SUPPLIES
r year ending 29 April 1.74m). Turnover £17.0m Earnings per share 7.3p Dividend 1.86p gross. says prospects are ging". Rapid growth in forecast over next five

NA GROUP
profit for 1977 was £236,700). ividend is 6.7p gross (4p aking total of 8.9p gross ss).

SKELTON
lders of Talbex (exclud- tionary clients of Artoc tors of Talbex who are ors of Artoc who did not nanimously confirmed n of Skelton Group by

ROS
r for year to March 31, £529,500). Pre-tax profit 00 (£12,300). Earnings were 0.13p (0.28p). Divi- 2p gross (same).

IARS TRUST
evenue for year to June 535,500 (£592,000). Pre- was £561,800 (£531,700). dend is 3.5p gross (3p aking total for year of s (4.9p gross).

AN HOLDINGS
r for year to March 31 (£6.7m). Pre-tax profit 100 (£211,700). Earnings were 4.02p (3.51p). Divi- gross (1.8p gross).

IPTON COUNCIL
A. Scrimgeour are placing an issue of £5m ton Borough Council ite redeemable stock, 99½ per cent. Interest is ½ per cent margin over rate.

HOLDINGS
Holdings' listing has celled at the company's Applications to make argains may be made.

International

B & J stake in Tigner will boost earnings

In taking a 75 per cent stake in privately-owned Tigner Companies, construction group, Brown & Jackson is expected to radically change its earnings profile.

B&J through its wholly owned subsidiary E and G Harris has paid £1.1m which is 75 per cent of Tigner's total net assets of £1.47m, as at September 30, last year.

The consideration will be payable as £500,000 on completion of the deal with £600,000 to be paid by instalments with the last payments due in 1984.

At the same time the vendors have guaranteed that pr-tax profits for the three years to September 30, 1980, will not be less than £1.1m.

The Tigner Companies are a group of associated companies based at Harrow, Middlesex, which are one of the leading importers and wholesalers of knitwear in the United Kingdom.

Reserves top £2m at Rowlinson

Mr P. J. Rowlinson, chairman of Rowlinson Constructions Group of Stockport, told an extraordinary general meeting, which followed the annual meeting, that the reserves of the company now stood at over £2m. In view of the successful trading of the group during the past few years he contended that the capital should be brought more in line with the capital employed in the business. Shareholders approved a three-for-one scrip issue.

US group sells stake in Jefferson Smurfit

Continental Group, of the United States has sold its entire stake in Dublin-based Jefferson Smurfit. The shares have been placed in Britain and Ireland with institutional investors at 182p a share.

Shares of Smurfit slipped 2p to 200p yesterday, at which level the placing was at a discount of 9 per cent.

Smurfit said the sale was the result of its recent expansion overseas—in particular the United States—which had posed the possibility of a future clash of interests.

Another factor had been that problems may have arisen in the United States because of the Anti-Trust laws. It was with these problems in mind that Continental had decided to sell its stake.

Continental bought its first stake, of 10 per cent, back in 1963 and this was followed by a further purchase of 10 per cent in 1970. The whole purchase was believed to have cost Continental less than £5m, giving an overall profit in the region of £13m.

Over the years Continental has become one of Smurfit's major suppliers of craft paper for its corrugated division. However, despite the sale, both companies expect that their existing commercial arrangements will continue.

Although Smurfit got off to a slow start this year, business has now picked up. Although the group says it is too early to make any forecast on the trading results for the year the board has recommended dividends totalling not less than 12.5p gross for the current year. This compares with 10.9p gross for the corresponding period.

Greencoat Prop back to profits

After turning in a loss of £4.6m for the whole of 1976-77, Greencoat Properties has managed a pre-tax profit of £7,000 for the six months to December 31, against a profit of £12,000 a year earlier. Revenue went up from £766,000 to £1.22m. The loss attributable to shareholders is up from £44,000 to £56,000 and there is again no dividend.

The group's United Kingdom activities continue to go well and there is better news from France. The group's building permit had been cancelled for the Grancanal Development, but a new one has now been granted

Frith suspended following talks

James Finlay Corporation, advisers to W. G. Frith, are in further discussions with Close Brothers, advisers to Frith Foils, and also with Corinthian Holdings concerning the offer from Foils-for-Frith.

As a result of the talks the board of W. G. Frith has asked for the temporary suspension of the shares pending a further announcement which it is expected will be made next week.

Shareholders in Frith were recently asked to reject the bid of 70p a share from Frith Foils, a private company of the Frith family.

Electronic Rentals' expansion in Australian market

By Christopher Wilkins

Electronic Rentals is making a powerful push into the Australian television rental market by means of two acquisitions.

First it will buy 55 per cent of Visionhire Pty, a rental company, from Australian Guarantee Corporation A$2.75m (£1.6m). This deal will be completed in two stages, with 23.7 per cent being bought at the end of this month and the remainder in April next year.

The effect will be to leave Electronic Rentals with 80 per cent of Visionhire Pty and Philips Investments, part of Philips Industries Australia, with the other 20 per cent. Philips Electronic holds just over 30 per cent of Electronic Rentals.

Second, Visionhire Pty will buy the whole of Trident Television Pty for £3.4m, payments being phased over the five years to 1983. This company is owned 77 per cent by Trident Television, the remainder being held by Australian institutions.

The deferral of payments means that the purchase, together with the increased group cash flow, will make the deal virtually self-financing.

The latest accounts show that Visionhire had rental turnover of A$6.9m, profits before and after tax of A$0.25m and net worth of A$2.2m. Trident Pty's rental and retail turnover was A$11.4m for the year to September last year and a loss was incurred of A$0.1m. Net worth was A$2.6m.



Mr Maurice Fry, chairman of Electronic Rentals.

Assoc Biscuit's W German takeovers

In a further expansion of its European interests, Associated Biscuit Manufacturers has bought the whole of Dickmann and 75 per cent of Erich Muchametow, two West German biscuit manufacturers.

At the same time the group reports that it has received planning permission to develop the 21 acres of the former Huntley & Palmers factory site. On the open market the land is worth some £4m.

The consideration for the two German groups is DM15.1m (£3.8m), of which DM7.4m has been paid, with DM3.8m payable on August 30, and the balance on November 15. An initial loan has been arranged locally.

Dickmann Muchametow makes a range of mallow and wafer products and has a "significant" share of the West German market.

ABM said it regarded the acquisition as a major step in its policy of widening its European interests, while at the same time strengthening its overseas base.

It is expected that the national distribution set-up of Dickmann Muchametow will be of valuable assistance to ABM in order to increase its total sales in West Germany.

A total net asset book value of DM7.4m excluding revaluations as at May 1, are guaranteed under the contract. Professional valuations at that date showed an excess of market value over the net book value attributable to ABM's interest of DM8.2m. Accounts of Dickmann Muchametow showed that net profits after tax for 1977 attributable to ABM's interest amounted to DM1.48m.

Earlier this year ABM paid £1.6m for Etablissements de Loisy et Gelet of France and £872,000 for another German group Dragees aus Weseke.

Although the group has received planning permission for its Reading property it still remains undecided as what should be done with the land.

Three choices remain open, firstly it can sell the land valued at £4.2m, secondly it can issue long term leases, or lastly it can, with the aid of a property developer, re-develop the site.

Briefly

TANJONG TIN-IDRIS TIN
Pre-tax profit of Tanjong Tin for half-year to June 30 was £114,500 (£137,000). First interim is 2.98p gross. Idris Hydraulic Tin for the half-year to June 30 had a pre-tax profit of £131,000 (£250,000). First interim dividend (already announced) is 2.98p gross.

New Life Business

Latest in the line of companies to report new life business is London & Manchester Assurance which reports premium income and annuity considerations for the six months to June 30, up from £5.9m to £6.5m.

Investment trust retirement annuities slipped from £75,000 to £46,000, while industrial branch premium income has risen from £6.4m to £7.1m. General branch income was £1.7m, compared with £1.5m, last time.

Premium income and annuity considerations of Welfare Insurance amounted to £5.4m, against £4.6m. Annual premiums were up from £1.45m to £2.13m while single premiums rose from £173,000 to £235,000. Added together these provided sums assured of £172m compared with £68m.

Pension and annuities annual premiums £499,000 (£149,000). Single premium £237,000 (£138,000). Investment trust retirement annuities £46,000 (£75,000). Miscellaneous £25,000 (£35,000). Industrial branch annual premiums £1.8m (£1.5m), providing sums assured of £23.7m (£19.7m).

Options

In a quiet session on the traded options market—which opened 15 minutes earlier at 9.45 a.m.—only 427 contracts were dealt.

Of that, GEC saw no trade at all and turnover in BP, Commercial Union, Marks & Spencer, and Shell was below 20 deals.

Land Securities was the most active stock, with 195 contracts and there is thought to be a large writer of October 240s in the wings. However, the price went away from him yesterday, ending at 3½p.

In the conventional options market, British Land and Thomson Organisation took most of the business on the last day of the curent account, while there was also a little activity in President Steyn.

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OVER 1000 BRANCH OFFICES IN BRAZIL. *OFFICES TO BE OPENED IN 1978.

MARKET REPORTS

Eurobond prices (midday indicators)

	Bid	Offer
US STRAIGHTS ($)		
Australia 7½ 1984	91	94½
Australia 8½ 1992	95½	95½
Aust Mining 9½ 1992	97½	98½
Avco 9½ 1983	100½	100¾
Avco 9¾ 1985	100½	101
Barclays 8¾ 1992	94½	95
Bowater 9½ 1992	97½	98
British Gas 9 1981	100	100½
Citicorp 6¾ 1980	95½	96½
Citicorp 7 1981	95	95½
CECA 8¾ 1997	93½	94½
DSM 8¾ 1987	95½	95¾
EIB 8½ 1988	95½	95½
EIB 8¾ 1993	94½	95½
Eurofima 8¾ 1988	95½	96
Fisons 8¾ 1992	91½	92½
ICI 8½ 1987	96	96½
INCO 8¾ 1984	96	96½
INCO 9 1992	96½	97
ITEL 9¾ 1988	100	100½
IU O/Seas 8¾ 1987	94	94½
Light Services 9 1982	97½	98½
MacMillan Bloedel 9 1992	96½	96½
Midland Int 8¾ 1992	93	93½
NCB 8 1987	92½	93
Nat West 9 1986	100½	101
NZ Forest Prod 9 1986	99½	100½
Norsk Hydro 7¾ 1982	95½	96
Occidental 8½ 1983	96½	97
Occidental 8¾ 1987	96½	96½
Offshore Mining 8½ 1985	95	95½
Rank Hovis 9 1992	94½	95½
R. J. Reynolds 7½ 1982	96½	97½
Shell 8½ 1990	95½	95½
SNCF 8¾ 1984	96½	97
Sparbankernas 8¾ 1988	96½	96½
Sweden 7½ 1983	94½	95½
Sweden 8¾ 1987	95½	95½
Tauernautobahn 8½ 1987	98	98½
Walter Kidde 8½ 1985	95½	95½
FLOATING RATE NOTES		
Andelsbanken 8½ 1984	97½	98½
CCF 9 7-16 1985	99½	110½
IBJ 8½ 1982	98½	99½
LTCB 9 7-16 1982	98½	99½
OKB 9 3-8 1983	99½	100½
Williams & Glyn's 8 1-16 1984	99	99½
CANADIAN DOLLARS		
Avco 9½ 1983	99½	100
BM-RT 8¾ 1982	98½	98½
Ford 8½ 1984	97½	98½
British Columbia MFA 9 1997	96½	97½
Rank 9½ 1983	98½	98½
Walter Heller 9½ 1984	98	98½
DEUTSCHE MARKS		
CFP 6½ 1984	101½	102½
ICI 6½ 1987	101½	102½
New Zealand 6½ 1984	102½	103½
Phryn 6½ 1989	99	99½
Quebec Hydro 6½ 1987	99	99½
US & CONVERTIBLES		
American Express 4½ 1987	81½	83
Beatrice Foods 4½ 1992	97	98½
Beatrice Foods 6½ 1991	111	113½
Beecham 6½ 1992	106	107
Borden 6½ 1991	103½	107
Carnation 4 1988	78½	80
Chevron 5 1988	131½	133
Eastman Kodak 4½ 1988	84½	86
Fairchild Camera 5½ 1991	92½	94
Ford 5 1988	85	86½
Ford 6 1986	95	96½
General Electric 4½ 1987	82	83½
Gillette 4½ 1987	77½	79
Gould 5 1987	118	119½
Gulf & Western 5 1988	86½	88
Honeywell 6 1986	87½	89
ICI 6½ 1987	91½	92½
INA 6 1997	97	98½
Inchcape 6½ 1993	106½	108
ITT 4½ 1987	78½	80
J Ray McDermott 4½ 1987	148	150
Mitsui Real Estate 6 1992	156	158
JP Morgan 4½ 1987	99	100½
Nabisco 5½ 1988	103	104½
JC Penney 4½ 1987	75½	77
Revlon 4½ 1987	137½	139
Reynolds Metals 5 1988	85½	87
Sperry Rand 4½ 1988	96½	98
Squibb 4½ 1987	84½	86
Sumitomo Elec 6 1992	169	171
Texaco 4½ 1988	78½	80
Tuco 5 1988	77	78½
Union Bank of Switzerland 4½ 1987	161	153
Warner Lambert 4½ 1987	81	82½
Xerox Corp 5 1988	77½	79

Source: Kidder Peabody Securities Limited.

Recent Issues

	Closing Price
Barnet 12¼% 1987 (£98d)	85
Bramall C.D.25p Ord (73)	90-1½
Carliers Superfoods 20p Ord (55)	75
E Anglia Wtr 7% Pf 1983 (£97¼a)	111
Edinburgh Var 1983 (£100)	£99½
Eurotherm Int 10p Ord (100)	182
Exchequer 10% 1983 (£95)	£95½
Greenwich 11¾% 1986 (£99d)	148
Hunting Petroleum Serv 25p Ord (95)	99
Jones (Ernest) 10p Ord (115)	139
Robinson Bros 11% Pf (109)	109
Sth Tyneside 12¾% 1986 (£99a)	148
Thames Plywood 25p Ord (34)	34
Tyne and Wear 12% Rd Db 1986 (£98d)	£49¼
W Kent Wtr 12½% Db 1986 (£98¼c)	£24½

RIGHTS ISSUES	Latest date of renunc.	
ANZ Grp $A2 (75)	Aug 30	34 prem+1
Headlam Sims (36)	Sep 1	81f
L C P Hldgs (72)	Sep 1	18 prem
Norton W.F. (35)	Sep 1	12½ prem
Tecalmit (110)	Sep 8	28 prem-2

Issue price in parentheses. * Ex dividend. † Issued by tender. ‖ Nil paid. a £10 paid. b £30 paid. c £15 paid. d £50 paid. e £25 paid. f Fully paid. g $A1 paid. h £50 paid. i £45 paid. j £65 paid.

Bank Base Rates

ABN Bank	10%
Barclays Bank	10%
B.C.C.I. Bank	10%
Consolidated Crdts.	10%
C. Hoare & Co.	*10%
Lloyds Bank	10%
London Mercantile	10%
Midland Bank	10%
Nat Westminster	10%
Rossminster Ltd	10%
TSB	10%
Williams and Glyn's	10%

* 7 day deposits on sums of £10,000 and under 6½%, up to £25,000, 7½%, over £25,000 8½%.

COPPER eased cash wire bars losing £2.75 while three months dropped £10.—Afternoon.—Cash wire bars, £715.50-14.00 a metric ton; three months, £734.50-35.00. Sales, 5,100. Cash cathodes, £709-09.50; three months, £730-30.50. Sales, 300 tons. Morning.—Cash wire bars, £718.50-19.00; three months, £739.50-40.00. Settlement, £719. Sales, 6,950 tons. Cash cathodes, £715-15.50; three months, £736-36.50. Settlement, £715.50. Sales, 175 tons.

SILVER was steady.—Bullion market (fixing levels).—Spot, 288.4p per troy ounce (United States cents equivalent, 557.3); three months, 295.9p (568.4c); six months, 302.8p (578.7c); one year, 319.2, 603.6c). London Metal Exchange.—Afternoon.—Cash, 289.8-90.1; three months, 297.5-97.6p. Sales, 28 lots of 10,000 troy ounces each. Morning.—Cash, 288-88.7p; three months, 295.8-95.9. Settlement, 288.7p. Sales, 38 lots.

TIN was easier.—Afternoon.—Standard cash, £6,470-90 a metric ton; three months, £6,375-80. Sales, 170 tons. High grade cash, £6,470-90; three months, £6,390-6,400. Sales nil tons. Morning.—Standard cash, £6,475-85; three months, £6,370-75. Settlement, £6,485. Sales, 390 tons. High grade, cash, £6,475-85; three months, £6,385-95. Settlement, £6,485. Sales, 40 tons. Singapore tin ex-works, $M1,690 a picul.

ZINC was easier.—Afternoon.—Cash, £304.50-05.50 a metric ton; three months, £314.75-15.25. Sales, 935 tons. Morning.—Cash, £305.50-06.50; three months, £315.50-16.00. Settlement, £306.50. Sales, 300 tons. All afternoon prices are unofficial.

PLATINUM was at £136.50 ($263.25) a troy ounce.

RUBBER was steady (pence per kilo).—Sept, 54.54.05; Oct, 54.50-55.00; Oct-Dec, 55.40-55.50; Jan-March, 57.55-57.60; April-June, 59.50-59.55; July-Sept, 61.35-61.40; Oct-Dec, 63.30-63.35; Jan-March, 65.10-65.15; April-June, 66.85-66.90. Sales, 6 lots at 5 tonnes; 215 at 15 tonnes.

RUBBER PHYSICALS were uncertain.—Spot, 53.25-54.25. Cifs, Sept, 55.50-56.00; Oct, 56-56.50.

COFFEE: Robustas were steadier, arabicas were dull.—**ROBUSTAS** (£ per metric ton): July, buyer-seller expired 1,340-1,395; Sept, 1,322-24; Nov, 1,249-50; Jan, 1,190-95; March, 1,135-40; May, 1,095-98; July, 1,050-55. Sales, 3,673 lots including 17 options.

ARABICAS ($ per 50 kilos): Aug, 154-57; Oct, 141-45; Dec, 130-35; Feb, 130.50-33.00; April, 123-30; June, 123-28; Aug, 130; buyer-seller unquoted. Sales, nil.

COCOA was steady (£ per metric ton).—July, buyer-seller expired 1,815-1,770; Sept, 1,810-11.0; Dec, 1,789-90; March, 1,760-65; May, 1,741-45; July, 1,732-35; Sept, 1,690-1,710. Sales, 7,014 lots including 3 options. ICCO prices: daily, 149.40c; 15-day average, 143.70c; 22-day average, 143.02 (US cents per lb).

LEAD was steady.—Afternoon.—Cash, £307.50-08.50 per metric ton; three months, £316.50-17.00. Sales, 800 tons. Morning.—Cash, £308.50-09.00; three months, £317-17.50. Settlement, £309. Sales, 950 tons.

SUGAR: The London daily price of "raws" was £4 higher at £99; the "whites" price was £2 higher at £100. Futures were weak (£ per metric ton).—Oct, 88.25-88.40; Dec, 89.50-89.75; March, 93.45-94.25; May, 95.50-96.00; Aug, 99.25-76; Oct, 104.35-04.50; Dec, 108-08.50. Sales, 4,628 lots. ISA prices: 6.42c; 15-day average, 6.51c.

SOYABEAN MEAL was quiet (£ per metric ton).—Aug, 106-11; Oct, 111.80-12.00; Dec, 112.90-13.10; Feb, 114.20-4.50; April, 114.50-16.50; June, 115-17.50; Aug, 115.60-8.50. Sales: 68 lots.

WOOL: Greasy futures (pence per kilo).—**Australian** (quiet): July, expired; Oct, 239-41; Dec, 243-46; March, 245-47; May, 245-47; July, 244-48; Oct, 248-52; Dec, 248-53. Sales: nil. **New Zealand Crossbreds** (quiet): Dec, 180-85; March, 184-85; May, 185-87; July, 187-89; Oct, 189-93; Dec, 189-91. Sales: nil.

JUTE was quiet.—Bangladesh white "C" grade, Sept-Oct, $478 per long ton. "D" grade, Sept-Oct, $462. Calcutta was dull.—Indian, spot, Rs650 per bale of 400lbs. Dundee Tossa Four, spot, Rs650.

GRAIN. (The Baltic).—**WHEAT**.—Canadian western red spring No 1, 13½ per cent: July and Aug, £93 Tilbury. US dark northern spring No 2, 14 per cent: Aug, £78; Sept, £78.50; Oct, £79.75 trans-shipment east coast sellers.

MAIZE.—No 3 yellow American/French: July, £102; Aug, £98.50; Sept, £100 trans-shipment east coast sellers. South African white: Aug, £69 Liverpool/Glasgow. South African yellow: Aug, £69 Liverpool/Glasgow.

BARLEY was unquoted. All per tonne cif UK unless stated.

London Grain Future Market (Gafta) EEC original.—**BARLEY** was steady: Sept, £79.50; Nov, £82.25; Jan, £85; March, £87.50; May, £90.10. Sales: 110 lots.

WHEAT was steady: Sept, £85.15; Nov, £87.50; Jan, £90.40; March, £93.15; May, £95.80. Sales 95 lots.

Home Grown Cereals Authority.—Regional and United Kingdom average ex-farm spot prices for week-ending July 27.—Feed WHEAT: S.East & S.West, no price; Eastern, £98.70; E. Midlands, £99.50; W. Midlands, £99.20; N.East, £97.90; N.West, £98.10; Scotland, £94.50; N. Ireland, no price; United Kingdom, £98.60.

Feed BARLEY: S East, £74.30; S West, £74.40; Eastern, £75.60; E Midlands, £75.30; W Midlands, £74.30; N East, £75.90; N West, £77.60; Scotland N Ireland no price; UK £74.70.

Prices for July 31.—

	Other milling WHEAT	Feed WHEAT	Feed BARLEY
Cambs	—	£84.45	£81.10
Cent Scot	—	—	—

Meat Commission: Average fatstock prices at representative markets for week July 29.—**GB**: Cattle 70.44p per kg lw (-1.39). **UK**: Sheep 155.1p per kg est dcw (-6.7). **GB**: Pigs 62.5p per kg lw (-0.5). **England and Wales**: Cattle numbers up 6.6 per cent, average price 69.90p (-1.60). Sheep numbers up 10.5 per cent, average price 155.3p (-6.7). Pig numbers up 4.7 per cent, average price 62.5p (-0.3). **Scotland**: Cattle numbers down 5.6 per cent, average price 72.15p (-0.26). Sheep numbers up 14.0 per cent, average price 128.9p (-3.0). Pig numbers up 6.6 per cent, average price 65.8p (-0.5).

Prices for July 31.—**GB**: Cattle, 69.80p per kg lw (-1.39). **UK**: Sheep, 155.4p per kg est dcw (-1.2). **GB**: Pigs, 60.8p per kg lw (-2.1). **England and Wales**: Cattle numbers down 10.5 per cent, average price 67.49p (-1.1). Sheep numbers down 37.5 per cent, average price 156.5p (-0.5). Pig numbers up 2.7 per cent, average price 60.7p (-0.0). **Scotland**: Cattle numbers down 3.3 per cent, average price 71.39p (-0.18). Sheep numbers down 5.5 per cent, average price 125.3p (-7.9). Pig numbers up 12.3 per cent, average price 64.4p (-1.7).

Commodities

Wall Street

New York, July 31.—The stock market marched ahead over a wide front today, supported by an improving economic outlook.

The Dow Jones industrial average advanced 5.98 points to 862.27. Its highest point in the rally was 866.51 on June 6.

Some 1,075 issues gained with about 470 lower.

Volume totalled 34,020,000 shares, compared with 33,390,000 on Friday.

Early in the session, the Commerce Department reported that its index of leading economic indicators climbed 0.4 per cent in June compared with an upward-revised 0.1 per cent gain in May. Some analysts had looked for a smaller gain in the June index as leading indicators tend to foreshadow broad economic moves.

Also in the economic news, June machine tool orders showed a sharp 54 per cent gain from a year earlier, and farm prices fell 1 per cent in July, the Agriculture Department reported.

	July 31	July 28
Allied Chem	35⅝	35⅜
Allied Stores	24⅞	24⅝
Allied Supermkt	2⅝	2⅝
Allis Chalmers	35⅛	34⅝
Alcoa	48⅜	48⅜
Amax Inc	37⅜	37⅜
Amerada Hess	28⅜	28⅜
Am Airlines	17	16⅞
Am Brands	50⅛	49⅞
Am Broadcast	54⅞	52⅞
Am Can	41⅞	42
Am Cyanamid	31	30⅞
Am Elec Power	24⅝	24⅝
Am Home	30⅝	30⅝
Am Motors	5⅞	5⅞
Am Nat Res	42⅝	42⅝
Am Standard	47⅞	46⅞
Am Telephone	59⅞	60⅜
AMF Inc	19⅝	19⅝
Armco Steel	32⅝	31⅞
Asarco	15⅝	16⅛
Ashland Oil	37⅞	38⅛
Atlntic Richfield	50⅛	49½
Avco	29⅛	29⅛
Avon Products	57⅞	57⅞
Babcock & Wcox	59⅝	59⅝
Bankers Tst NY	36⅝	36⅞
Bank of America	24⅝	24⅝
Bank of NY	32⅝	33½
Beatrice Foods	25⅝	25
Bell & Howell	20⅝	20⅝
Bendix	39⅞	40
Bethlehem Steel	25⅝	24⅝
Boeing	64½	62
Boise Cascade	30⅝	30⅝
Borden	28⅝	28
Borg Warner	31	30⅝
Bristol Myers	35½	36
BP	16⅝	16⅝
Burlington Ind	19	19
Burlington Nthn	41⅞	40⅞
Burroughs	80	78⅞
Campbell Soup	34⅝	34⅝
Canadian Pacific	18⅝	17⅞
Caterpillar	59⅝	59
Celanese	41⅝	42
Central Soya	14½	14⅝
Charter NY	31	30⅞
Chase Manhat	32⅝	32⅝
Chem Bank NY	41	39⅞
Chesapeake Ohio	29⅞	29⅝
Chrysler	11	11⅛
Citicorp	24⅝	24⅝
Cities Service	48	47⅝
Clark Equip	36	35⅞
Coca Cola	42⅝	41⅞
Colgate	21	21
CBS	58⅝	58
Columbia Gas	26⅝	26⅝
Combustion Eng	42⅝	40⅝
Comwlth Edison	27⅝	28
Cons Edison	23⅝	23⅝
Cons Foods	26⅝	25⅞
Cons Power	23⅝	23⅝
Continental Grp	29⅝	29⅝
Continental Oil	26	25⅞
Control Data	39⅝	38⅞
Corning Glass	59	58⅞
CPC Intnl	51	49⅞
Crane	27⅝	27½
Crocker Int	28	28
Crown Zeller	35	34
Dart Ind	46½	45⅞
Deere	33	32⅞
Del Monte	29⅝	29⅝
Delta Air	53⅝	53½
Detroit Edison	15⅝	15⅝
Disney	42⅝	40⅞
Dow Chemical	26⅝	26⅝
Dresser Ind	41⅞	41⅝
Duke Power	21⅝	21⅝
Du Pont	120⅝	118⅝
Eastern Air	14	14
Eastman Kodak	61½	60⅝
Eaton Corp	38⅝	38⅝
El Paso Nat Gas	17½	17⅝
Equitable Life	19	19
Esmark	29	28½
Evans P. D.	18½	18½
Exxon Corp	46½	46⅝
Fed Dept Stores	37⅝	37½
Firestone	13⅝	13⅝
Fst Chicago	21⅝	21⅞
Fst Nat Boston	28⅝	27⅝

	July 31	July 28
Fst Penn Corp	15⅝	15½
Ford	46⅝	45
GAF Corp	14⅝	14⅝
Gamble Skogmo	28⅝	28
Gen Dynamics	83	79⅝
Gen Electric	53⅝	53½
Gen Foods	33⅝	33⅝
Gen Mills	32	31⅞
Gen Motors	62⅝	62⅝
Gen Pub Util NY	18⅝	18⅝
Gen Tel Elec	29⅝	29⅝
Gen Tire	27½	27⅝
Genesco	6	5⅞
Georgia Pacific	29⅝	29⅝
Getty Oil	34⅝	35
Gillette	29⅞	29⅝
Goodrich	22	21⅞
Goodyear	18⅝	17½
Gould Inc	30⅝	30⅝
Grace	26⅝	26⅞
Gt Atltc & Pacific	7½	7⅝
Greyhound	13⅝	13½
Grumman Corp	22⅝	21½
Gulf Oil	23⅝	23⅝
Gulf & West	14⅝	14⅝
Heinz H. J.	40⅝	40⅝
Hercules	15⅝	15
Honeywell	67	66⅝
IC Inds	28⅞	28
Ingersoll	60	59⅝
Inland Steel	38⅝	38⅝
IBM	281½	278½
Int Harvester	38⅝	38
INCO	16⅝	16⅝
Int Paper	44⅞	44⅝
Int Tel Tel	30⅝	30⅝
Jewel Co	22⅝	22⅝
Jim Walter	32⅝	30⅝
Johns-Manville	29⅝	29⅝
Johnson & John	84⅝	83⅝
Kaiser Alumin	26⅝	26⅝
Kennecott	22⅞	25⅝
Kerr McGee	47	46⅝
Kimberly Clark	45⅝	45⅝
Kraftco Corp	47⅝	47⅝
K Mart	28⅝	28⅝
Kroger	35⅝	34⅝
Ligget Group	34⅝	34⅝
L.T.V. Corp	8⅝	8½
Litton	22⅝	22½
Lockheed	31½	29⅝
Lucky Stores	16½	16⅝
Manuf Hanover	35	34⅝
Mapco	32½	32
Marathon Oil	48⅝	48⅝
Marine Midland	15⅝	15⅝
Martin Marietta	30⅝	29½
McDonnell	38½	37⅝
Mead	23⅝	23⅝
Memorex	48	48½
Merck	60⅝	59⅝
Minnesota Mng	59⅝	58⅝
Mobil Oil	63½	62⅝
Monsanto	52½	51⅝
Morgan J. P.	48	46⅝
Motorola	50	49⅝
NCR Corp	59⅝	58⅝
NL Industries	20½	20⅝
Nabisco	24½	24⅝
Nat Distillers	21⅝	21⅝
Nat Steel	33⅝	33⅝
Norfolk West	24⅞	25
NW Bancorp	24⅝	24⅝
Norton Simon	18	18⅝
Occidental Pet	20⅝	20⅝
Ogden	27⅝	27⅝
Olin Corp	15⅝	15⅝
Owens-Illinois	21⅝	21⅝
Pacific Gas Elec	24⅝	24⅝
Pan Am	8⅝	8⅝
Penney J. C.	38⅞	38
Pennzoil	28⅝	27⅝
Pepsico	30⅝	30⅝
Pet Inc	54⅝	54⅝
Pfizer	35⅝	35⅝
Phelps Dodge	23	23⅝
Philip Morris	72⅝	73⅝
Phillips Petrol	32⅝	32⅝
Polaroid	47⅞	47⅝
PPG Ind	28⅝	28⅝
Procter Gamble	90⅝	90⅝
Pub Ser El & Gas	23⅝	23⅝
Pullman	42⅝	41⅝
Rapid American	12⅝	12⅝

	July 31	July 28
Raytheon	51⅝	51⅝
RCA Corp	29⅝	29
Republic Steel	25	25⅝
Reynolds Ind	57⅝	56⅝
Reynolds Metal	33⅝	32⅝
Rockwell Int	34	33⅝
Royal Dutch	60⅝	60⅝
Safeways	44	43⅝
St Regis Paper	29⅝	29⅝
Santa Fe Ind	33⅝	33⅝
SCM	20⅝	19⅝
Schlumberger	87⅝	87⅝
Scott Paper	17⅝	16⅝
Seaboard Coast	33⅝	33⅝
Seagram	25⅝	24⅝
Sears Roebuck	23⅝	23
Shell Oil	31	31⅝
Shell Trans	43	43
Signal Co	49	48⅞
Singer	18⅝	18⅝
Sony	8⅝	8⅝
Sth Cal Edison	26	26⅝
Southern Pacific	31⅝	31⅝
Southern Rly	53⅝	53
Sperry Rand	46⅝	46⅝
Std Brands	28⅝	28⅝
Std Oil Califnia	42	42
Std Oil Indiana	50	50⅝
Std Oil Ohio	33⅝	34
Sterling Drug	18½	18⅝
Stevens J. P.	14⅝	14⅝
Stude Worth	86⅝	86⅝
Sunbeam Corp	21	20⅝
Sun Comp	43⅝	43⅝
Teledyne	107	105⅝
Tenneco	31	31
Texaco	25⅝	25⅝
Texas East Corp	38	37⅝
Texas Inst	87⅝	87⅝
Texas Utilities	21⅝	21⅝
Textron	32⅝	33
TWA	25⅝	24⅝
Travelers Corp	36⅝	36
TRW Inc	37⅝	36⅝
UAL Inc	38⅝	38⅝
Unilever Ltd	46⅝	46⅝
Unilever NV	55⅝	55
Union Bancorp	25⅝	25⅝
Union Carbide	40⅝	39⅝
Union Oil Calif	48⅝	48⅝
Un Pacific Corp	45⅝	45⅝
Uniroyal	7⅝	7⅝
United Brands	10⅝	10⅝
US Industries	8⅝	8⅝
US Steel	28⅝	28⅝
Utd Technol	46	45⅝
Wachovia	19	19
Warner Comm	48⅝	47⅝
Warner Lambert	29⅝	30⅝
Wells Fargo	30⅝	30⅝
West'n Bancorp	40⅝	40⅝
Westnghse Elec	24⅝	24⅝
Weyerhauser	28⅝	28⅝
Whirlpool	22⅝	22⅝
White Motor	9⅝	9⅝
Woolworth	19⅝	19
Xerox Corp	57⅝	58⅝
Zenith	16⅝	16⅝
Canadian Prices		
Abitibi	14⅝	14⅝
Alcan Alumin	35⅝	34⅝
Algoma Steel	22⅝	23
Bell Telephone	58⅝	58⅝
Cominco	26⅝	26
Cons Bathurst	30⅝	30
Falconbridge	24⅝	25
Gulf Oil	32⅝	32⅝
Hawker/Sid Can	8.00	8.00
Hudson Bay Min	17⅝	17⅝
Hudson Bay Oil	46⅝	46⅝
Imasco	33⅝	33⅝
Imperial Oil	19⅝	19⅝
Int Pipe	18⅝	18⅝
Mass-Fergsn	11⅝	11⅝
Royal Trust	19	19
Seagram	28⅝	28
Steel Co	26⅝	26⅝
Talcorp	8⅝	8⅝
Thomson N 'A'	14⅝	14⅝
Walker Hiram	33⅝	32⅝
WCT	12⅝	12

* Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, 1.9320 (1.9248); three months, 1.9218 (1.9136); Canadian dollar, 88.15 (88.37).

The Dow Jones spot commodity index was up 0.37 at 357.85. The futures index was up 2.22 at 347.67.

The Dow Jones averages.—Industrials, 862.27 (856.29); transportation, 231.14 (228.31); utilities, 106.66 (106.46); 65 stocks, 299.03 (296.85). New York Stock Exchange index 56.59 (56.18); industrials, 61.77 (61.33); transportation, 47.60 (47.07); utilities, 39.70 (39.79); financial, 60.17 (59.56).

Gold, silver ahead

New York, July 31.—Comex silver futures surged to new highs for local short covering as gold futures soared to new peaks for the season. Final gains ranged between 8.60 to 8.90 cents for silver.

SILVER: Aug, 564.60c; Sept, 569.20c; Oct, 575.30c; Dec, 581.70c; Jan, 585.80c; March, 594.40c; May, 603.20c; July, 612.20c; Sept, 621.20c; Dec, 635.10c; Jan, 639.80c; March, 649.30c; May, 658.90. Handy and Harman of Canada 6.514 (6.348).

GOLD: NY COMEX prices were: Aug, $205.60; Sept, $204.90; Oct, $206.60; Dec, $209.80; Feb, $213.10; April, $216.50; June, $219.90; Aug, $223.30; Oct, $226.80; Dec, $230.30; Feb, $233.80; April, $237.30; June, $240.80. CHICAGO IMM.—Sept, $205.50-00; Dec, $209.70-210.00; March, $214.90-215.00; June, $220.0; Sept, $225.30; Dec, $230.70; March, $236.20.

COPPER: Comex futures closed around 0.35 cents lower on light trade buying. Aug, 62.40c; Sept, 63.00c; Oct, 63.60c; Dec, 64.85c; Jan, 65.45c; March, 66.60c; May, 67.65c; July, 68.70c; Sept, 69.70c; Dec, 71.25c; Jan, 71.80c; March, 72.85c; May, 73.85c.

SUGAR: Futures surrendered Friday's sharp run-up to heavy trade selling and stop loss pressure from commission houses. Final losses ranged from 0.45 cents to 0.31 cents. Sept, 6.34-35c; Oct, 6.44-45c; Jan, 6.70-71c; March, 6.88-90c; May, 7.00-10c; July, 7.27-29c; Sept, 7.50-55c; Oct, 7.60c.

COCOA: Futures closed about 2.50 cents up in the 1978 contracts but below the day's highs. Sept, 153.45c; Dec, 148.60c; March, 144.70c; May, 142.15c; July, 139.75c; Sept, 137.70c; Dec, 135.00c.

COFFEE: The tone of the futures market was firm. Sept, 138.25-50c; Dec, 121.00-25c; March, 115.75-66.0c; May, 113.50c; July, 110.00-35c; Sept, 108.00-100.00c; Dec, 106.00-90c.

COTTON.—Prices were very steady. Oct, 62.15-30c; Dec, 65.80-90c; March, 65.40c; May, 66.35-45c; July, 67.50-40c; Oct, 65.00-20c; Dec, 65.50c.

CHICAGO GRAINS.—Prices were steady. **WHEAT**.—Sept, 316½-3¼c; Dec, 316½-3¼c; March, 317½c; May, 314½c; July, 304c; Sept, 307c. **MAIZE**.—Sept, 228½-3½c; Dec, 235½-35c; March, 243½-44c; May, 248c; July, 250⅝c; Sept, 251½c. **OATS**.—Sept, 132⅝-½c; Dec, 140-39½c; March, 146c; May, 148½c; July, 150½c.

CHICAGO SOYABEANS: Oil prices closed with losses of 0.17 cents. **SOYABEAN OIL**: Aug, 25.95-90c; Sept, 25.25-30c; Oct, 23.70-65c; Dec, 22.20-15c; Jan, 22.15-10c; March, 22.15-10c; May, 22.10-15c; July, 22.15-10c; Aug, 22.10-15c. **SOYABEAN MEAL**: Aug, $164.50-70; Sept, $164.10-380; Oct, $163.40; Dec, $165.00-20; Jan, $165.60; March, $167.00; May, $168.00-75. **SOYABEANS**: Aug, 640-39c; Sept, 621½c; Nov, 605½-6½c; Jan, 615½c; March, 621c; May, 625-26c; July, 627½c; Aug, 624½c.

LME metal stocks

Stocks in London Metal Exchange official warehouses at the end of last week (all in tonnes except silver) were: copper down 5,350 to 477,950; tin down 60 to 2,535; lead down 2,425 to 51,100; zinc up 1,425 to 72,100; silver down 310,000 to 17,870,000 troy ounces.

M. J. H. Nightingale & Co. Limited
62-63 Threadneedle Street London EC2R 8HP Tel: 01-638 8651
The Over-the-Counter Market

1977-78 High	Low	Company	Price	Ch'ge	Gross Div(p)	Yld %	P/E
65	29	Airsprung Ord	65	—	5.4	8.4	8.6
203	106	Airsprung 18½% CULS	201	—	18.5	9.2	—
46	25	Armitage & Rhodes	42	—	3.3	7.8	17.9
166	105	Bardon Hill	166	—	12.0	7.2	9.0
118	51	Deborah Ord	118	—	5.1	4.3	9.5
230	108	Deborah 17½% CULS	230	—	17.5	7.6	—
147	120	Frederick Parker	128	—	12.4	9.7	5.1
153	135	George Blair	143	−1	15.0	10.5	5.7
58	36	Jackson Group	52	—	5.0	9.6	6.1
114	55	James Burrough	108	—	6.5	6.0	10.0
340	188	Robert Jenkins	308	+3	29.7	9.6	5.1
24	9	Twinlock Ord	19½	+1½	—	—	§17.2
82	54	Twinlock 12% ULS	79	—	12.0	15.2	—
83	54	Unilock Holdings	81	—	7.4	9.1	8.7
110	67	Walter Alexander	108	−2	7.2	6.7	6.7

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INDUSTRIAL AND COMMERCIAL FINANCE CORPORATION LIMITED,
91 Waterloo Road, London SE1 8XP

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21 New Street, London EC2M 4UN.

Foreign Exchange

The dollar continued its decline on foreign exchange markets yesterday, plunging to new lows against the Japanese and Swiss currencies. Dealers said business volume was moderate with sterling again encountering support. During the morning the Bank of England took in further parcels of dollars when sterling reached a peak of around $1.9375. At the close the pound recorded a 65-point gain at $1.9315 compared with 1.9250, but the effective exchange index was unchanged at £62.5.

Against the dollar the yen reached a fresh peak at the dollar's expense at 188.80 compared with 190.10 in London previously.

In terms of the Swiss franc the dollar despite some heavy central bank intervention at times dropped to a record low of 1.7340 (1.7525). The Deutschmark closed at 2.0375 (2.0415), and the French franc at 4.3640 (4.3750).

Gold lost $1 an ounce to close in London at $200.625.

Spot Position of Sterling

	Market rates (day's range) July 31	Market rates (close) July 31
New York	$1.9260-9360	$1.9310-9320
Montreal	$2.1835-.1910	$2.1840-1850
Amsterdam	4.24½-27½fl	4.25½-26½fl
Brussels	61.95-62.35f	62.00-10f
Copenhagen	10.60-73k	10.69½-70½k
Frankfurt	3.93-95½m	3.93½-94½m
Lisbon	87.50-88.20e	87.55-95e
Madrid	148.20-149.00p	148.30-40p
Milan	1624½-1629½lr	1625-26lr
Oslo	10.30-37k	10.32½-33½k
Paris	8.42-47f	8.42½-43½f
Stockholm	8.70-73½k	8.70½-71½k
Tokyo	362-70y	363-65y
Vienna	28.35-50sch	28.35-40sch
Zurich	3.34-40f	3.34½-35½f

Effective exchange rate compared to December 21, 1971, was unchanged from Friday at 62.5.

Forward Levels

	1 month	3 months
New York	.50-.40c prem	1.17-1.07c prem
Montreal	.60-.50c prem	1.25-1.15c prem
Amsterdam	2½-1½c prem	5½-4½c prem
Brussels	30-20c prem	70-60c prem
Copenhagen	1ore prem-3ore disc	3½-5½ore disc
Frankfurt	3-2pf prem	7½-6½pf prem
Lisbon	50-150c disc	150-350c disc
Madrid	20c prem-80c disc	10-110c disc
Milan	1-3lr disc	6-8lr disc
Oslo	2½-½ore prem	3½-1½ore prem
Paris	2-1c prem	4-3c prem
Stockholm	3ore prem-par	4½-2½ore prem
Vienna	17-17gro prem	37-27gro prem
Zurich	3½-2½c prem	8-7c prem

Canadian dollar rate (against US dollar), 50.8938-41.

Euro-$ Deposits

Calls, 7½-8; seven days, 7½-8½; one month, 8-8½; three months, 8½-8½; six months, 9½-9½.

Gold

Gold fixed: am, $198.90 (an ounce); pm, $200.25. Krugerrand (per coin): non-resident, $206-208 (£106½-107½); resident, $207-209 (£107½-108½). Sovereigns (new): non-resident, $57½-59½ (£29½-30½); resident, $57½-59½ (£30-31).

Discount market

The Bank of England was still required to give an extremely large amount of help to relieve the shortage of credit yesterday. The authorities bought a large amount of Treasury bills directly from the houses and also lent a moderate sum overnight to five or six houses at 10 per cent MLR.

This was thought to be rather more than the market needed, although conditions still remained tight with closing balances up at 9¾ or 10 per cent. The market benefited from banks' balances that were carried across the week-end above target.

But the market repaid the Bank loans of last Thursday (very large) and Friday (extremely large) amounting to at least £350m. There was a substantial Treasury bill take-up to finance. Revenue transfers to the Exchequer exceeded Government disbursements, the market settled for some gilts sold by the Government Broker on Friday, and there were maturing local authority bills in the bands of the Bank.

Money Market Rates

Bank of England Minimum Lending Rate 10%
(Last changed 8/6/78)
Clearing Banks Base Rate 10%

Discount Mkt Loans%
Overnight: High 10, Low 9½
Week Fixed: 9½-9¾

Treasury Bills (Dis%)

Buying		Selling	
2 months	9½	2 months	9½
3 months	9⅝	3 months	9⅝

Prime Bank Bills (Dis%) / Trades (Dis%)

2 months	9½-9⅜	3 months	10⅝
3 months	9½-9⅜	4 months	10½
4 months	9⅝-9½	6 months	10⅝
6 months	9⅝-9½		

Local Authority Bonds

1 month	10½-10¼	7 months	9½-9
2 months	10-9¾	8 months	9½-9
3 months	9¾-9½	9 months	10-9¾
4 months	9¾-9½	10 months	10-9¾
5 months	9¾-9½	11 months	10-9¾
6 months	9¾-9	12 months	10-9¾

Secondary Mkt. £CD Rates (%)

1 month	9⅞-9¾	6 months	9⅞-9¾
3 months	9⅞-9¾	12 months	9⅞-9¾

Local Authority Market (%)

2 days	10⅛	3 months	10⅛
7 days	10⅛	6 months	10⅛
1 month	10⅛	1 year	10⅛

Interbank Market (%)
Overnight: Open 10½-9¾ Close 10

1 week	10½-10	6 months	10⅛-9⅞
1 month	10⅛-10	9 months	10⅛-10
3 months	10⅛-10⅛	12 months	10⅛-10

First Class Finance Houses (Mkt Rate%)
3 months 11⅛ 6 months 10⅝

Finance House Base Rate 10½%

More cobalt

Zambia hopes to double its production capacity of cobalt next year and is seeking foreign expertise to study a further increase in its output. Zambia's estimated production this year is 1,700 tonnes from a plant belonging to Nchanga Consolidated Copper Mines, which has a capacity of about 2,200 tonnes.

Authorized Units, Insurance & Offshore Funds

Authorized Unit Trusts

[illegible]

Insurance Bonds and Funds

[illegible]

Offshore and International Funds

[illegible]

Stock Exchange Prices

Equities drift

ACCOUNT DAYS: Dealings Began, July 24. Dealings End, Aug 4. § Contango Day, Aug 7. Settlement Day, Aug 15

§ Forward bargains are permitted on two previous days

(Current market price multiplied by the number of shares in issue for the stock quoted)

COMMERCIAL AND INDUSTRIAL

A — B

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
122	77	AAH	116	-1	9.3	8.5	7.8
42	25	AC Cars	36	• ..	1.4	4.0	7.6
108	39½	AGB Research	107	• -1	5.2	4.8	11.1
240	134	APV Hldgs	240	..	8.7	3.6	8.9
75	43	Aaronson Bros	75	+3	3.0	4.0	7.0
116	62	Acrow	116	+2	3.6	3.1	13.2
96	52	Do A	92	..	3.6	3.9	10.5
46½	11	Adda Int	46½	+½	1.0	2.2	8.6
282	150	Adwest Group	268	-4	15.2	5.7	7.4
67	34	Aeron't & Gen	67	+5	3.5	5.2	11.9
62	42	Airfix Ind	53	..	4.9	9.2	5.6
11½	7¼	Akzo	£10¼	..	..	..	..
188	79	Albright & W	188	h ..	7.0	3.7	12.3
165	147	Alcan Ord	165	+3	15.0	9.1	5.2
99	69	Do 10½%	£83	..	1050	12.7	..
160	71	Do 9% Cnv	£150	..	900	6.0	..
300	205	Alginate Ind	287	-2	21.2	7.4	8.4
77	44	Allen E. Balfour	46	-1	6.6	14.3	8.4
59	25½	Allen W. G.	52	..	4.3	8.2	5.8
100¼	44½	Allied Colloids	75	• +1	2.6	3.4	13.9
74	43	Allied Insulators	73	+2	6.3	8.6	5.6
17	7½	Allied Plant	15½	..	1.1	6.9	6.6
73½	19	Alpine Hldgs	73½	+½	3.8	5.1	15.9
336	210	Amal Metal	332	+2	24.0	7.2	13.5
148	97¼	Amal Power	148	+3	8.0	5.4	3.8
43	21	Amber Day	43	+1	3.0	7.0	6.2
28	8	Amber Ind Hldgs	28	..	0.8	3.0	4.8
96	41	Anchor Chem	71	-1	6.3	8.8	4.6
79½	34	Anderson Strath	79½	+1½	4.8	6.3	7.3
98	49½	Anglia TV 'A'	84	..	6.7	7.9	5.9
580	390	Anglo Amer Ind	570	..	43.2	7.4	6.1
42	22	Ang Swiss Hldgs	33	..	..	..	..
105	49	Appleyard	104	-1	9.5n	9.1	8.4
48	15½	Aquascutum 'A'	48	+3	2.3	4.8	10.1
135	66¼	Arlington Mtr	135	..	11.7	8.7	10.2
76½	36	Armitage Shanks	74	-½	6.5	8.8	12.9
73	39	Armst Equip	63	-1	3.2	5.0	10.8
94	55¼	Ass Biscuit	77	+1	4.6	6.2	5.2
260	85	Ass Book	233	..	6.1	2.6	7.7
76½	48	Ass Brit Food	69	..	3.5	5.1	7.1
142	82	Ass Engineer	111	..	8.3	7.5	3.7
71	36	Ass Fisheries	47	..	..	..	..
65	26½	Ass Leisure	60	• ..	4.6	7.6	6.6
196	121	Ass News	182	-2	8.7	4.8	8.1
68	20	Ass Paper	59½	..	4.6	7.8	6.2
121	69½	Ass Tel 'A'	121	..	9.9	8.2	7.2
38	23	Ass Tooling	33	..	3.5n	10.5	12.2
52	23	Astbury & Mdley	52	..	1.8	3.4	5.8
58	27	Atkins Bros	50	..	5.6	11.1	5.8
43	18	Audiotronic	18	..	..e	..	4.5
38	22	Ault & Wiborg	37½	..	3.0	7.9	7.6
99	56	Aurora Hldgs	95	+3	8.0	8.4	4.4
102	30	Austin E.	100	..	5.8	5.8	4.5
88	30	Automotive Pd	88	..	2.1	2.3	9.1
45	14½	Avana Grp	43¾	-½	1.7	3.9	7.7
174	113	Averys	170	-2	8.8	5.2	9.9
218	74	Avon Rubber	213	+3	14.1	6.6	3.1
347	235	B.A.T. Ind	327	..	22.6	6.9	5.9
295	203	Do Dfd	285	+5	..	..	..
68	39	BBA Grp	57	-1	3.6	6.3	5.8
114	71	BET Dfd	111	..	8.1	7.3	8.3
136	97	BICC	124	-1	10.7	8.6	10.6
28	20	BL Ltd	22	..	..	..	..
82	61	BOC Int	73½	..	5.3	7.2	5.3
278	211	BPB Ind	242	-2	11.6	4.8	5.4
56	26	BPM Hldgs 'A'	53	..	4.3n	8.2	6.6
43	17½	BSG Int	43	..	3.2	7.5	4.1
151	86	BSR Ltd	102	..	7.2	7.1	6.9
320	129½	BTR Ltd	319	-1	12.7	4.0	10.7
144	70	Babcock & W	136	-1	8.0	5.8	6.7
36	21	Baggeridge Brk	31	..	3.6	11.4	9.5
9¼	3	Bailey C.H. Ord	6	+½	0.3	5.3	46.2
180	93	Baird W.	174	..	14.1	8.1	5.7
112	65	Baker Perkins	110	..	6.5	5.9	3.7
53	28½	Bambergers	50	..	4.9	9.8	7.9
105	14	Bambers Stores	99	-1	2.3	2.3	7.4
15	3½	Barker & Dbson	13¼	..	..e	..	34.0
240	144	Barlow Rand	223	..	17.7	7.9	4.3
122	39	Barr & Wallace	122	+1	5.6	4.6	4.1
121	37	Do A	121	-1	5.6	4.7	4.1
128	56½	Barratt Devs	110	-3	12.2	11.1	5.1
54	28	Barrow Hepbn	29	+1	5.6	19.2	5.0
59	23½	Barton & Sons	57	..	4.1	7.2	5.9
155	69	Bassett G.	131	+2	8.6	6.6	6.5
99	29	Bath & P'land	74	..	5.2	7.0	4.2
80	34	Beales J.	75	..	4.4	5.8	3.2
202	66	Beatson Clark	189	..	7.6	4.1	5.0
53	28½	Beauford Grp	48	..	5.1	10.5	8.0
74	48	Beckman A.	74	..	7.4	10.0	8.2
690	372	Beecham Grp	687	..	28.2	4.1	13.3
93	39½	Bejam Grp	71	-1	2.3	3.3	8.8
85	54	Bemrose Corp	70	..	5.8	8.3	9.3
78	27½	Benn Bros	74	-1	3.6	4.8	11.9
211	121	Berec Grp	160	..	6.5	4.1	7.3
152	74½	Berisf'd S & W	152	..	6.5	4.3	5.4
82	31	Berisfords	80	• +2	3.8	6.3	5.1
62	36	Best & May	62	..	4.3	6.9	10.8
166	122	Bestobell	160	..	14.3	8.9	7.2
69	28	Bett Bros	60	+1	2.7n	4.5	8.4
249	102	Bibby J.	243	..	9.9	4.0	4.6
56	28½	Bifurcated Eng	46	..	4.3	9.3	4.6
86	50	Birm'gham Mint	86	• +2	7.4	8.6	5.1
123	68	Black & Edg'tn	115	..	6.6	5.7	14.0
66	22½	Blackwd Hodge	66	..	3.4	5.2	6.8
30	15	Blackwood Mt	25	-½	..e	..	14.4
254	122	Blagden & K	253	..	18.2	7.2	10.8
294	153	Blue Circle Ind	260	-2	14.2	5.4	6.6
75	39	Blundell Perm	74	..	4.6	6.3	7.2
15	7¼	Boardman K. O.	13	+½	1.5	9.8	3.9
73	33	Bodycote	66	+2	3.4	5.2	6.4
37	17	Bonser Eng	29	• ..	2.2	7.6	8.3
290	128	Booker McCon	278	-2	10.7	3.9	8.1
212	84	B'sey & Hwkes	175	..	7.7	4.4	7.1
161	87	Boot H.	150	..	13.9	9.3	8.4
242	115	Bouts	219	+1	9.1	4.2	15.5
97	45	Borthwick T.	35	..	9.4	17.7	7.8
17½	11½	Boulton W.	16½	..	1.7	10.4	6.7
218	160	Bowater Corp	190	-3	14.7	7.7	8.7
66	34	Bowthrpe Hldgs	59	..	2.5n	4.2	7.0
100	62	Braby Leslie	90	..	8.0	8.9	3.8
76	38	Brady Ind	56	..	5.3	9.1	11.0
75	48	Do A	50	+2	5.3	10.6	9.5
40	23¾	Braham Millar	38	• ..	2.4	6.4	4.8
42	12	Braid Grp	38	..	2.2	5.7	5.7
179	67½	Braithwaite	125	..	11.7	9.4	7.0
152	44½	Brammer H.	147	..	6.4	4.3	9.6
59	38	Bremner	50	+1	5.8	9.8	14.9
191	70¾	Brent Chem Int	189	..	4.7	2.5	15.9
84	25	Brent Walker	63	+1	1.9	3.0	26.1
50	22	Brickhouse Dud	50	+1	3.6	7.1	7.6
172	90	Bridon	101	..	9.3	9.2	10.0
41½	27½	Bright J. Grp	30½	..	3.7	12.0	10.4
49	29	Brit Car Auctn	44½	..	3.8b	8.4	10.9
246	137	Brit Home Strs	197	..	9.5	4.8	15.9
120½	77	Brit Northrop	89	-2	9.1	10.2	3.5
55	31	Brit Printing	51	..	4.8	9.5	4.6
99	50	Brit Sim Spec	99	..	7.8	7.9	8.6
124	69½	Brit Sugar	120	+1	7.2b	6.0	2.8
70¼	30½	Brit Syphon Ind	63	..	4.6	7.2	4.5
60½	30½	Brit Tar Prod	60½	• ..	2.1	3.4	11.1
100	36½	Brit Vita	98	-1	2.7	2.7	4.3
30	13½	Brittains	27	..	2.3	8.4	7.0
71½	44	Brockhouse Ltd	70	-1	5.8	8.3	6.7
86	41	Brocks Grp	71	-1	5.2	7.3	18.0
715	385	Broken Hill	705	+5	19.5	2.8	70.5
40	26	Bronx Eng	30	..	2.4	7.9	4.5
73	35	Brook St Bur	70	..	6.4	9.1	14.1
56	38	Brooke Bond	47½	..	4.3	9.1	3.9
38	17	Brooks Tool	38	..	3.8b	9.9	8.0
158	49	Brotherhood P.	124	• -1	9.6n	7.8	8.8
159	23	Brown & J'kson	159	-6	1.5	1.0	14.0
109	74	Brown & Tawse	109	..	7.3	6.7	6.3
60	22	BBK	53	..	3.3	6.3	6.7
27	12	Brown Bros Cp	24½	..	1.6	6.6	14.1
420	98	Brown J.	418	..	13.2n	3.2	4.3
124	85	Bruntons	105	..	10.6b	10.1	9.3
58	17	Bryant Hldgs	48	-1	3.6	7.4	10.1
160	61½	Bullough Ltd	160	• ..	9.3	5.8	6.6
64	28	Bulmer & Lumb	64	+1	4.7	7.4	5.3
120	87	Bunzl Pulp	104	..	7.4	7.1	4.6
81	35	Burco Dean	79	..	6.2	7.8	7.9
52	22	Burgess Prod	47	..	3.5	7.5	7.3
203	64	Burnett H'shire	203	..	4.3	2.1	5.3
203	63	Do A NV	202	..	4.3	2.1	5.3
39½	16	Burns And'son	39	+1	2.3	5.8	5.7
17½	9	Burrell & Co	12½	..	1.4	11.2	19.8
186	130	Burt Boulton	175	• ..	15.2	8.7	6.2
152	51	Burton Grp	152	+2	2.3	1.5	..
140	39	Do A	140	..	2.3	1.6	..
75	30	Butterfld-Harvy	75	• ..	4.9	6.6	5.6

C — E

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
35	14¾	CH Industrials	34	• ..	3.0	8.9	5.0
59½	39½	Cadbury Sch	57½	..	4.6	8.0	7.4
131	70	Caffyns	112	-1	9.7	8.7	7.3
63	48	C'bread Robey	62	..	2.5	4.0	10.4
134	30	Campari	134	..	3.0	2.3	6.9
124	64	Do B	124	..	..	..	..
82	45½	Camrex Hldgs	69	..	5.0	7.2	5.8
67	36	Canning W.	64	..	5.3	8.3	5.6
136	97	Cape Ind	127	..	12.4	9.8	3.3
110	37	Caplan Profile	110	..	7.3	6.6	7.1
90	38½	Capper Neill	82	-1	3.2	3.9	4.1
95	33	Caravans Int	78	..	7.3	9.4	2.9
73	35	Carclo Eng	72	• ..	4.5	6.3	5.6
51	29	Carless Capel	34	..	1.4	4.1	9.6
218	59	Carlton Ind	218	b +3	8.3	3.8	8.4
78	39	Carpets Int	59	-1	..	..	15.1
48	16½	Carr J. (Don)	46	..	1.4	3.1	7.1
43½	22½	Carr'ton Viy	39½	+½	3.2	8.7	4.6
110	63¾	Carroll P. J.	105	+5	9.7	9.3	8.0
48	28	Casket S Hldgs	48	..	3.3	6.9	5.7
25	7	Causton Sir J.	16½	..	..e	..	4.1
165	88	Cawoods	142	..	5.8	4.1	9.4
36½	12	Celestion	33	+½	1.1	3.5	6.5
88	32¾	Cement Rdstone	88	..	4.5	5.1	8.5
72½	25	Cen & Sheer	70½	-2	3.6	5.1	10.3
60	35¼	Central Man	58	..	4.6	7.8	3.9
283	68½	Centreway Ltd	256	..	13.4	7.1	5.3
57	34	Ch'mbn & Hill	57	..	4.1	7.2	4.0
58½	27½	Chamberl'n Grp	48	..	4.2	8.7	5.3
33	8½	Change Wares	23½	..	0.6	2.7	16.9
26½	17	Do Cnv Cum	23	+1	1.8	7.9	..
129	91	Chloride Grp	117	..	7.8	6.6	11.2
118	57	Christies Int	118	+1	5.0	4.3	10.3
53	27	Christy Bros	53	..	4.3	7.9	3.1
149	93	Chubb & Sons	135	+4	5.9	4.3	8.0
198	57	Church & Co	167	-1	5.1	3.1	6.7
79	45	Coalite & Chem	70	..	4.2	6.0	5.8
79	50	Coates Bros	74	..	3.5	4.8	7.2
77	45	Do A	73	..	3.5	4.8	7.1
84	57	Coats Patons	71½	-½	4.9	6.9	4.8
138	45	Cole R. H.	116	..	5.6	4.8	6.0
68	33	Collett D'son	66	+1	5.0	7.3	4.7
186	98	Collins W.	130	..	7.0	5.4	8.1
186	99	Do A	128	..	7.0	5.5	8.0
38	14	Comben Grp	34	-1	2.6	7.8	11.2
120	50	Comb Eng Strs	120	+4	4.9	4.1	13.8
137	30	Comet Radiov'n	137	..	3.9	2.8	12.5
114	64	CompAir	94	• ..	5.7	6.1	7.5
37½	20	Compton Webb	35	+2	2.8	8.1	9.0
32	15	Cook W.	32	+2	2.6	8.1	7.1
65	37	Cope Allman	65	..	3.2	5.0	6.8
17	9	Copson F.	15	..	1.1	7.3	7.6
39	18½	Corah	39	..	2.5	7.2	5.4
144	54¼	Coral Leisure	98	-1	9.1n	9.3	5.7
72	33	Cornercroft	65	eh ..	6.3b	9.7	13.7
81	22½	Cosalt	61	+2	3.4	5.6	5.8
221½	89½	Costain R.	184	-4	3.9	2.0	6.5
46	8	Countryside	46	• ..	3.5	7.7	16.0
122	73	Courts (Furn)	122	+6	5.3	4.3	7.5
122	73	Do A NV	122	+6	5.3	4.3	7.5
133	96	Courtaulds	120	-2	11.4	9.5	10.3
72	30	Courtney Pope	61	..	3.6	5.9	8.7
78	30¼	C'wan de Groot	72	+1	3.5	4.8	4.4
44½	23	Cowie T.	43	..	2.7	6.2	3.9
44	15	Crellon Hldgs	17½	+½	..e	..	..
89	28	Crest Nicholson	85	-1	5.6	6.5	10.9
72	42	Croda Int	56	• -½	3.3	5.9	6.7
43	25	Cronite Grp	41	• ..	3.7	9.1	10.8
67	27	Cropper J.	67	..	2.3	3.4	3.3
169	94	Crosby Hse	161	..	..e	..	..
105	45	Crossley Bldg	105	eh +1	6.3	6.0	14.5
98	48	Crouch D.	96	..	6.0	6.2	8.2
73½	25	Crouch Grp	69	..	4.2	6.0	12.1
61	32½	Crown House	38	• -½	3.6	9.3	8.6
45	28	Crowther J.	35	..	1.0	2.8	..
147	83	Cum'ns En Cv	£95	..	375	3.9	..
188	65½	Dale Electric	168	+2	4.1	2.5	16.8
23¾	14	Dana Corp	£21¼	+¼	69.0	3.2	..
19½	9¼	Dartmouth Inv	13½	..	1.0	9.7	4.2
140	70¼	Davies & New	128	..	11.1	8.6	19.8
98	39	Davis G.	98	..	5.0	5.1	4.4
298	150	Davy Int	262	+1	16.8	6.4	7.6
650	360	De Beers Ind	640	..	44.6	7.0	12.0
35	21	Deanson Hldgs	35	..	3.2	9.1	7.8
118	64¼	Debenhams	91	-1	8.0	8.6	6.9
403	128½	De La Rue	400	-3	15.2	3.8	7.4
540	233	Decca	440	..	16.6	3.8	12.6
535	223	Do A	430	..	16.6	3.9	12.3
81	49	Delta Metal	74½	-½	7.6	10.2	9.3
100	66	Denbyware	97	+2	8.2	8.5	11.6
178	82	De Vere Hotels	163	+1	7.1	4.3	23.6
78	20¼	Dewhurst I. J.	78	+2	2.0	2.9	7.6
25	11	Dewhurst Dent	17	..	..	..	8.5
143	89	DRG	124	-1	10.6	8.6	9.8
193	57	Diploma Inv	193	+3	5.8	3.0	11.7
80	28	Dixon D.	80	..	3.8	4.7	35.8
178	63	Dixons Photo	151	-2	3.4	2.3	7.4
64	20	Dixor	59	..	0.9b	1.5	57.3
109	40¼	Dobson Park	109	+3	6.1	5.6	5.8
84	41	Dom Hldgs	80	..	7.0	8.8	11.6
81	48	Dorada Hldgs	80	..	6.9	8.7	6.7
105	43¼	Douglas R. M.	96	..	4.8	5.0	6.7
29½	17	Dow'd & Mills	28	..	1.7	6.1	12.8
250	105	Downing G. H.	238	..	17.3	7.3	3.6
242	93	Dowty Grp	237	-3	6.8	2.9	12.5
30	13½	Drake & Scull	29½	• ..	1.5	5.2	4.5
35	14	Dreamland Elec	35	..	1.9	5.5	6.4
39¼	27½	Dufay	34	-1	2.1	6.3	12.6
123	72	Dunlop Hldgs	73	-2	8.0	11.0	5.4
18	5½	Duple Int	18	+½	1.0b	5.6	7.1
87½	57½	Duport	71	..	6.8	9.6	4.8
137	41	Durapipe Int	137	..	6.2	4.5	8.3
51½	26	Dutton For	47½	..	4.3	8.9	3.6
37	21	Dykes J. Hldgs	27	..	..	..	..
253	139	E.M.I.	148	-2	14.0	9.5	5.6
126	22½	ERF Hldgs	110	-2	4.2	3.8	2.4
56	36	E Lancs Paper	55	..	5.0	9.1	5.8
109	22	Eastern Prod	89	..	6.6	6.7	2.7
160	56	Eastwood J. B.	145	h ..	5.9	4.0	7.6
203	105	Edbro	203	..	9.6	4.7	6.3
45	19	Elecо Hldgs	45	..	2.9	6.4	12.3
54	32	EIS	54	+1½	4.5	8.4	5.9
503	89	Electrocomps	503	..	7.5	1.5	66.8
26½	15	Electronic Mach	24	..	..	..	..
134	48	Electr'nic Rent	134	..	7.6	5.7	9.1
135	55½	Elliott B.	135	..	8.1	6.0	4.7
99	66	Ellis & Everard	97	..	7.6	7.8	17.9
27	14½	Ellis & Gold	26	..	2.9	11.1	11.1
102	37	Elson & Robbins	93	..	5.0	5.3	7.3
21½	10	Elswick Hopper	18½	..	1.5	8.1	5.6
202	82½	Empire Stores	176	..	7.3	4.2	15.9
17	4¾	Energy Serv	17	..	0.5	2.6	14.9
36	22	England J. E.	28	..	2.2	7.7	6.1
34	25	English & O'seas	30	..	0.9	2.9	16.8
108	50	English Card Cl	86	-1	4.5	5.3	4.6
110	69¾	Eng China Clay	77	..	6.0	7.7	8.5
95	51	Erith & Co	95	..	8.3	8.7	11.9
230	122	Esperanza	135	..	8.0	5.9	5.0
78	42	Eucalyptus Pulp	58	• ..	6.4	11.1	2.5
139	34	Euro Ferries	136	..	4.2	3.1	6.8
107	52	Eva Industries	101	..	7.3	7.2	4.7
47½	21	Evode Hldgs	41	-2	1.7	4.2	5.6
41	14½	Ewer G.	40½	-½	2.6b	6.3	10.7
19½	7¼	Excalibur	16½	-¼	0.8	4.7	6.5
117	65	Exch Telegraph	115	-2	8.2	7.1	10.1
77¼	35	Expand Metal	77¼	..	5.6	7.3	8.2

F — H

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
115	52	FMC	66	-1	6.1	9.2	5.3
26	7	FPA Cons	16	-1	..	..	..
64	25¼	Fairbairn L'son	64	-1	7.6	11.8	5.7
78	37¼	Fairclough Cons	71	..	5.3	7.5	8.3
117	68	Fairview Est	116	..	8.9	7.7	7.0
129	109	Farmer S.W.	129	..	7.7	5.9	7.2
341	81	Farnell Elect	341	..	10.0	2.9	14.2
47	13	Fed Lnd & Build	43½	-½	3.5	8.0	11.6
36	23	Feedex Ltd	32	..	2.1	6.5	6.6
155	111	Fenner J. H.	152	..	10.5	6.9	10.4
138	45	Ferguson Ind	128	..	9.1	7.1	8.4
58	19½	Fine Art Dev	58	+½	2.8	4.8	12.1
390	150	Finlay J.	357	..	22.7b	6.4	5.6
24½	8	Finlay Pack	23	..	0.9	3.9	8.5
51½	10	First Castle	39	..	3.0	7.7	10.9
400	283	Fisons	365	-5	19.3	5.3	7.4
73	45	Fitch Lovell	64	..	6.2	9.7	8.1
84	43¾	Fluidrive Eng	84	eh ..	5.2	6.2	5.9
68	20	Fodens	63	• ..	3.1	6.1	2.6
145½	36	Fogarty E.	142	..	3.9	2.7	5.6
23	15½	Folkes Hefo NV	22½	..	2.1	7.3	5.0
31	16	Ford M.	31	..	3.1	9.9	11.0
259	130	Ford Mtr BDR	170	-7	8.3	4.9	18.0
150	49¼	Forminster	148	..	7.9	5.4	7.1
212	121	Foseco Min	176	..	6.9	3.9	11.9
144	39	Foster Bros	144	+1	4.3	3.0	10.8
37	18	Foster J.	37	..	3.8	10.2	5.4
104	46	Fothergill & H.	101	..	9.4	9.3	8.3
48	28	Francis G. R.	40	..	5.4	13.4	7.2
74	28	Francis Ind	74	..	5.1	6.9	4.2
346	127	Freemans Ldn	346	..	9.0	2.6	12.7
70	40	French T.	63	..	4.2	6.7	4.8
36	14	French Kier	36	+½	2.7	7.4	6.3
101	53	Friedland Doggt	101	..	4.7	4.7	7.2
98	48	GEI Int	98	..	6.3	6.4	6.4
67	32½	Gallifd Brindley	57	+1	5.1	9.0	6.2
18	7½	Garford Lilley	14½	..	1.1	7.4	5.7
104	67	Garnar Scotblair	98	..	6.8	7.0	4.7
282	163	GEC	275	-2	6.6	2.4	9.7
104½	96¾	Do F Rate	£99¾	..	1106	11.1	..
27	12	Gen Eng (Rad)	12	-2	1.5	12.8	3.2
330	185	Gen Mtr BDR	235	..	11.0	4.7	22.8
204	124	Gestetner 'A'	166	• +1	6.3	3.8	6.9
86	37¾	Gibbons Dudley	86	..	3.8	4.4	4.2
105	35	Glevez Grp	98	-4	6.6	6.8	6.5
155	80¼	Gill & Duffus	154	-1	6.6	4.3	9.4
65	23	Giltspur Ltd	61	-2	4.4	7.2	6.3
77	36	Glass & Metal	77	+1	4.2	5.5	5.5
27	13	Glass Glover	25	..	1.9	7.6	6.9
667	400	Glaxo Hldgs	590	-2	16.2	2.8	11.8
54	19	Gleeson M. J.	40	..	2.9	7.2	6.1
68	34	Glossop & W.J.	66	-1	5.7	8.6	6.9
120	76	Glynwed	103	-2	12.4	12.1	10.8
74	39	Goldbg & Sons	74	..	6.2	8.4	12.6
87	41	Gomme Hldgs	72	..	5.1	7.1	9.5
95	60	Gordon & Gotch	78	..	8.0	10.3	6.5
26	11	Gordon L. Grp	25	-½	..	..	21.0
61	47	Grampian Hldgs	60	..	6.1	10.1	15.3
109	42½	Granada 'A'	107	..	3.1	2.9	11.7
116	65½	Grand Met Ltd	116	..	6.7	5.7	9.6
158	77	Grattan W'hse	127	..	8.4	6.6	9.9
348	183	Gt Univ Stores	314	..	12.5	4.0	12.4
346	175	Do A	310	-2	12.5	4.0	12.2
52	17½	Greenfield Mill	51½	..	2.7	5.3	6.7
55	25	Gripperrods	46	..	3.6	7.8	5.1
368	248	GKN	280	..	23.6	8.4	8.3
120	49	HTV Grp	110	..	15.2	13.8	7.9
109	71	Haden Carrier	97	-1	11.8	12.2	12.6
116	55	Haggas J.	109	-1	1.0n	0.9	8.0
109	62½	Hall Eng	106	..	6.7	6.3	5.9
229	99½	Hall M.	229	..	10.7	4.7	9.6
80	14	Halma Ltd	79	-½	3.8	4.8	6.5
104	68	Hanimex Corp	80	..	4.4	5.5	4.5
161	100	Hanson Trust	140	+1	10.0	7.1	6.9
51	26	Hardy Furn	32	+2	0.3	0.9	..
43	23	Do A	31	+2	0.3	1.0	..
61	39	Hargreaves Grp	58	..	4.9	8.4	9.2
59	34½	Harris Sheldon	52	..	4.5	8.7	6.7
123	45	Harrison T.C.	111	..	6.2	5.6	7.1
550	276½	Harrison Cros	513	-12	33.0n	6.4	10.2
104	52	Hartwells Grp	103	+2	10.2	9.9	3.1
230	113	Hawker Sidd	230	..	6.2	2.7	9.7
76	43	Hawkins & T'son	70	+1	6.1	8.6	4.6
78	24	Hawthorn L.	64	..	..	..	..
169	57	Hays Wharf	142	-2	7.7	5.4	16.7
51	17¼	Headlam Sims	51	..	2.6	5.1	4.1
23½	8½	Helene of Ldn	23½	..	1.0	4.3	5.5
41	20	Helical Bar	40	..	..e	..	28.8
83¾	32½	Hend'son Kent	83	a +½	3.7	4.3	8.3
137½	84½	Henly's	124	..	13.0b	10.5	5.0
100	38½	Hepworth Cer	91	+3	5.0	5.5	7.3
71	29¼	Hepworth J.	68	..	3.6	5.3	10.9
11½	6½	Herman Smith	10¼	..	..e	..	..
131¼	72	Hestair	102	-1	9.5	9.3	4.0
81	14½	Hewden-Stuart	61	s -2	1.6	2.6	7.7
23½	11	Hewitt J.	22	..	1.6	7.1	3.0
104	63	Hickling-P'cost	104	..	10.9	10.5	5.4
220	95½	Hickson Welch	193	• ..	5.4	2.8	5.2
97	36	Higgs & Hill	88	..	5.2	6.0	4.8
83	22¼	Hill & Smith	79	..	3.1	3.9	4.6
150	76	Hill C. Bristol	116	..	11.0	9.5	36.7
300	71	Hillards	214	..	7.5	3.5	5.9
95	66	Hoffnung S.	95	+½	6.4	6.8	7.0
71	35	Hollas Grp	71	-2	6.9	9.7	4.8
71	34	Hollis Bros	65	• ..	6.8	10.5	7.5
154	70	Holt Lloyd	154	..	10.6	6.9	11.2
177	60	Home Charm	176	+3	5.5	3.1	12.0
410	195	Hoover	290	..	22.5	7.7	11.2
412	195	Do A	290	..	22.5	7.7	11.2
111	55	Hopkinsons	111	+1	7.7	6.9	6.3
107	37	Horizon Mid	107	-3	8.6	8.0	10.9
157	71	Hse of Fraser	150	-1	7.2	4.8	11.0
84	28	Hoveringham	84	+1	2.9	3.4	20.4
80	21½	Do RV	80	+1½	3.2	3.9	10.0
31¾	20	Howard & Wynd	30	..	0.5	1.7	17.0
24½	10½	Do A	23½	..	0.5	2.1	13.4
52	23	Howard Mach	24	..	1.8	7.4	16.6
33½	17	Howard Tenens	33	-½	2.6	7.9	..
77½	39	Howden Grp	77½	-2½	8.3	8.0	3.1
16¾	9¼	Hudsons Bay	£15¼	-¼	31.3	2.0	15.2
30	16	Hunt Moscrop	25½	..	1.1	4.2	7.5
236	76	Hunting Assoc	217	-7	4.5	2.1	7.7
134	63	Huntleigh Grp	134	..	3.6	2.7	8.2
116	47	Hutch Whamp	104½	-1½	..	..	..

I — L

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
348	150	ICL	348	+1	11.6	3.3	6.4
118	75	IDC Grp	110	..	13.6	12.4	20.7
69	46	IMI	61	-1	5.0	8.2	7.6
187	74	Ibstock Johns'n	187	+3	9.2	5.0	7.0
445	323½	Imp Chem Ind	391	..	25.0	6.4	8.6
124	79	Imp Cold Store	117	..	8.3	7.1	4.7
85½	65	Imperial Grp	82	-½	8.6	10.5	6.2
29½	17	Ingall Ind	25½	..	2.8	11.1	8.4
40	26	Ingram H.	27	-½	..	..	25.7
94	46	Initial Services	93	-1	6.9	7.5	7.1
76	41½	Int Paint	73	..	3.5	4.8	5.9
136	70	Int Timber	136	+2	10.7	7.8	8.6
82	47	Inveresk Grp	69½	• ..	7.4	11.3	7.5
99¼	6½	Itoh BDR	£91¼	+¼	8.6	0.9	..
87¼	24½	JB Hldgs	63	..	1.6	2.6	6.3
39	12	Jacks W.	28	..	1.0	3.5	..
75	57	Jacksons B'End	72	• ..	3.0	4.2	9.5
14½	5½	James M. Ind	12¾	+¼	1.5	11.9	6.7
356	148	Jardine M'son	259	+1	6.5	2.5	..
197	96	Jarvis J.	168	..	14.5	8.6	9.8
48	16	Jessups Hldgs	48½	+½	2.6	6.5	6.0
68	43¾	Johnson & F B	68	..	7.1	10.8	4.8
107	27	Johnson Grp	94	..	5.9	6.2	6.9
482	307	Johnson Matt	450	-2	20.6	4.6	8.7
134	36	Johnson-Richd	97	• +1	2.7	2.8	6.5
90	42¾	Jones Stroud	86	..	7.1	8.2	4.2
44	21	Jourdan T.	42	+1	4.4	10.4	4.7
73	37	K Shoes	70	+1	3.8	5.4	6.3
32½	19¾	Kalamazoo	30½	..	3.1	10.1	7.6
135	36	Kelsey Ind	95	..	4.9	5.1	4.4
84	48¾	Kenning Mtr	74	+½	6.9	9.4	5.5
44	21	Kent M. P.	39	..	3.2	8.2	10.5
80	15	Kitchen Taylor	75	..	1.5	2.0	7.5
146	52¾	Kode Int	139	-1	7.1	5.1	7.5
32	13¼	Kwik-Fit Hldgs	30½	..	1.3	2.5	12.8
137½	68¾	Kwik Save Disc	83	..	3.9	4.7	13.6
93	63	LCP Hldgs	88	r -1	8.3	9.5	6.2
38	29¼	LRC Int	38	-½	4.4	11.7	9.6
135	90	LWT Hldgs 'A'	120	..	10.5	8.7	7.5
216	88	Ladbroke	166	-1	11.7	7.0	6.3
64	22¾	Ladies Pride	60	..	4.4	7.3	7.5
192	78	Laing J.	192	..	4.7	2.5	4.8
190	68	Do A	190	..	4.7	2.5	7.9
92	40	Laird Grp Ltd	92	-1	4.1	4.4	6.7
65	43	Lake & Elliot	52	..	5.3	10.2	11.7
43	31	Lambert H'wth	41	..	4.8	11.7	5.3
78	28	Lane P. Grp	54	-1	5.0	9.2	3.7
131	83¼	Laporte Ind	116	-1	10.3	8.8	11.9
140	54	Latham J.	132	• ..	11.4	8.7	8.3
136	46	Laurence Scott	104	+2	7.6	7.3	5.3
106	38	Lawrence W.	94	..	8.9	10.5	7.0
66	24	Lawtex	60	..	4.8	8.0	4.0
177	128	Lead Industries	146	..	11.2	7.7	6.0
62	38	Le-Bas E.	41	..	2.8	6.7	..
25	15¼	Lee A.	21	..	2.2	10.8	4.6
125	22	Lee Cooper	120	..	3.8	3.1	4.5
172	80¾	Leigh Int	170	+2	4.6b	3.0	20.9
135	60¾	Leisure C'van	134	• ..	6.8	5.1	15.1
45	27	Lennons Grp	34	..	2.5	7.4	6.7
283	113	Lep Grp	237	..	5.2	2.2	6.9
82	57	Lesney Ord	76	-1	4.4	5.8	5.4
167	78	Letraset	142	-1	8.2	5.8	9.8
87	39½	Lex Services	87	+1½	5.3	6.0	5.3
165¾	31¼	Liberty Ord	165	..	4.4	2.8	8.5
88	33	Lilley F. J. C.	70	..	3.8	5.4	6.5
61	30	Lincroft Kilg	53	..	5.8	10.9	2.9
151	58	Lindustries	146	+1	13.6	9.3	6.2
197½	109	Linfood Hldgs	154	+1	14.2	9.2	6.5
39	19	Linread	36	..	3.4	9.3	..
48	23	Lister & Co	46	..	0.2e	0.3	..
79	64	Lloyd F. H.	70	..	8.1	11.5	6.4
20	9	Locker T.	20	+½	1.3	6.6	7.7
18¼	8¼	Do A	18	+¼	1.3	7.3	6.9
118	58	Lockwoods Fds	109	..	5.6	5.6	5.4
91	44	Ldn & M'land	91	..	7.3	8.0	5.9
43½	23	Ldn & N'thern	31½	..	3.0	9.6	8.4
85	39	Ldn Brick Co	70	..	4.9	7.0	5.5
217	94	Ldn Prov Post	172	..	14.7	8.8	6.5
73	51	Longton Trans	66	+1	5.4	8.3	3.8
87	56	Lonrho	62	..	9.9	16.0	3.7
92	39	Lonsdale Univ	88	..	7.7	8.8	6.2
67	26	Lookers	64	..	3.9	6.0	3.4
90	44	Lovell Hldgs	90	+8	5.9	6.5	4.8
175	120	Low & Bonar	172	+2	16.3n	9.9	3.5
337	204	Lucas Ind	317	..	12.8	4.0	7.9
128	47	Lyons J. Ord	99	..	11.5b	11.6	..

M — N

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
115	16½	MFI Furn	115	+1	3.3	2.9	29.3
214	87	MK Electric	197	+1	9.8	5.0	6.1
155	48	ML Hldgs	155	+3	6.4	4.1	13.5
70	37	MY Dart	64	..	3.6	5.7	5.0
288	138	McCorquodale	275	+5	23.5	8.5	7.7
43	15	McInerney Prop	38	..	3.0	8.0	10.5
19	10	McCleery L'Amie	15	..	0.3	2.1	..
49	28	Mackay H.	44	..	4.9	11.2	20.5
94	80¾	McKechnie Bros	89	+1	7.9	8.9	5.0
52½	12½	Mackinnon (Scot)	48	..	2.5	5.2	6.3
60	31	McNeill Grp	38	..	..	..	..
79½	37	Macpherson D.	79½	• ..	4.5	5.9	7.7
217	113	Magnet & Sthns	205	..	13.8	6.6	7.3
58½	29	Mallinson Denny	51	..	4.2	8.3	6.5
78	50	Man Agcy Music	77	..	8.6	11.1	5.9
36½	15	Manch Garages	35	..	1.5	4.3	4.6
247	177	Man Ship Canal	227	..	23.6	10.4	12.3
100	14	Mang Bronze	81	..	2.9	3.5	5.6
53	27	Manordale Grp	48	..	6.2	13.0	4.6
20½	5½	Maple Hldgs	20½	+½	..e	..	..
144	136	Marchwiel	142	a -2	7.6	5.3	..
170	95	Marks & Spencer	168	..	6.4	3.9	15.1
99	45	Marley Ltd	80	..	3.8	4.7	7.0
28	8¼	Marling Ind	27	• -1	1.7	6.3	6.2
36½	21	Marshall Cav	30½	..	6.6	13.1	8.5
50	27	Marshall T Lox	49	..	3.8	7.7	3.0
48½	26	Do A	47	..	3.8	8.0	2.8
164	95	Marshalls Univ	163	..	9.7	5.9	5.4
97	45	Martin-Black	55	..	6.1	11.4	..
260	95¾	Martin-News	230	..	11.0	4.8	3.5
180	91	Martonair	179	-1	8.3	4.7	11.1
85	48	May & Hassell	67	• ..	4.6	6.9	19.3
136	60	Maynards	128	+2	7.6	6.0	7.9
31	13	Mears Bros	15	..	..	..	62.5
28	10½	Medminster	23	..	2.9	12.6	13.1
93	50	Melody Mills	93	..	4.4	4.7	6.6
17	9	Mentmore Mfg	16½	-½	1.4	8.4	14.2
165	78	Menzies J.	165	..	3.6	2.2	8.9
362	246	Metal Box	344	+2	22.7	6.6	5.5
104	65	Metal Closures	104	+5	6.4	6.1	8.7
48	12¾	Metalrax	46	+1	1.5	3.4	8.9
64	28	Mettoy	62	-1	3.2	5.2	4.4
93	44	Meyer M. L.	88	• ..	7.1	8.0	7.0
44	19½	Midland Ind	40	-1	1.6	3.9	6.9
36½	17¼	Milbury	30	s ..	3.6	7.3	4.1
195	25	Mills & Allen	195	..	3.6	1.6	..
93	28	Mining Supplies	85	..	1.9	2.2	11.7
49	30	Mit Cotts Grp	42	..	5.2	12.3	5.6
69	24¾	Mitchell Somers	62	• -1	4.8	7.7	4.8
70	43	Mixconcrete	70	+5	4.8	6.9	11.3
40	22¾	Modern Eng	37	..	4.1	11.0	8.0
134	97	Molins	133	-1	10.8	8.1	9.9
102	23¾	Monk A.	83	..	3.3	6.4	2.9
50½	33	M'santo 5% Ln	£43½	..	500	11.5	..
59½	40	Do 6¼ Ln	£51½	..	625	12.1	..
229	98	Do 5½ Cnv	£115	..	500	4.3	..
72	35	Montfort Knit	68	..	5.3	7.8	8.5
90¾	21	More O'Ferrall	75	..	4.6	6.1	3.9
137	86	Morgan Cruc	119	-2	8.0	6.7	8.5
63	24	Morgan Edwds	56	..	..b	..	..
55	24	Morrall Abel	46	..	3.6	7.9	4.9
72	36	Morris & Blakey	70	..	6.2	8.9	3.3
70	33	Do A	67	+1	6.2	9.3	7.9
126	61	Moss Bros	125	+2	4.9	3.9	20.8
73	46	Moss Eng	67	..	6.3	9.4	7.1
210	101	Mothercare	173	..	4.6	2.6	16.9
15	8	Movitex	12	..	..	..	..
144	48	Mowlem J.	120	..	9.9	8.2	6.4
200	127¼	Muirhead	180	+3	7.6	4.2	13.8
72	39	Myson Grp	65	..	1.5	2.3	68.4
115	43¾	NSS News	115	..	3.1	2.7	10.4
52	27	Nathan B. & L.	49	..	5.0	10.2	5.4
67	38	Nat Carbon	45	..	..e	..	..
39	12	Needlers	34	..	2.3	6.7	5.7
47	30½	Neepsend	46½	-½	4.9	10.5	12.7
90	37	Negretti & Zam	86	+2	5.0	6.0	7.7
105	69	Neill J.	102	..	9.7n	9.5	4.9
157	45	Newarthill	152	-2	7.3	4.8	4.7
93½	33½	Newman Ind	79	..	7.6	9.6	3.1
72	33	Newman Tonks	61	+1	6.1	10.1	7.8
183	88	Newmark L.	180	..	9.9n	5.5	3.7
94	51	Norcros	94	+1	6.7	7.1	6.4
44	11	Norfolk C Grp	35	..	0.9b	2.6	14.6
46	26	Normand Elec	44	..	4.3	9.7	6.2
115	54	NEI	108½	-½	9.1	8.3	5.7
98	45¾	Nthn Foods	97	-1	5.7b	5.9	11.5
205	44	Norton & Wright	170	..	6.0	3.5	18.4
49½	12½	Norton W. E.	47	a -½	2.5	5.3	6.3
107	52	Norwest Holst	98	..	7.0	7.1	4.4
131	60	Notts Mfg	131	..	4.5	3.5	7.7
122	42½	Nurdin & Peac'k	80	..	2.8	3.5	3.3
28	17½	Nu-Swift Ind	26	..	2.4	9.1	12.3

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1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
107	68	Ocean Wilsons	91	-1	4.4	4.8	8.2
118	55	Office & Elect	116	..	6.2	5.3	7.6
99	50	Ofrex Grp	98	-1	4.6	4.7	8.9
46½	29¾	Ogilvy & M	£45¾	+¾	105	2.5	14.1
108	43	Owen Owen	101	-2	4.3	4.3	9.5
66½	7	Oxley Printing	63	..	3.8	6.0	2.7
124½	59½	Parker Knoll 'A'	117	+2	5.0	4.3	4.6
115	60	Parker Timber	103	..	8.3	8.0	4.6
32	14	Paterson R.	32	• ..	3.5	6.7	8.0
230	126¾	Paterson Zoch	180	-3	11.7b	6.5	3.4
225	117¾	Do A NV	180	-3	11.7b	6.5	3.4
135	82¾	Pauls & Whites	122	-1	6.5	5.3	7.2
258	103	Pearson Long	257	-1	9.1	3.5	10.6
237	128	Pearson & Son	233	-5	12.5	5.4	9.5
37½	24½	Do 4% Ln	£33	..	400	12.1	..
208	148	Pegler-Hatt	186	..	11.6	7.0	6.3
25½	8	Pentland Ind	23½	+1	1.0	4.3	5.3
96	42	Pentos	96	+3	6.5	6.8	5.9
95	63	Perkin El 4¼%	£95	+1	..	..	..
123	30½	Perry H. Mtrs	118	-1	4.1	3.5	4.1
87	39	Petrocon Grp	73	+1	6.9	9.4	6.6
64	51	Philips Fin 5¼	£54½	..	575	10.6	..
11	7½	Philips Lamps	£8¾	-½	42.1	4.7	..
19	7	Phillips Pats	19	..	..	..	20.9
195	64	Phoenix Timber	165	+2	6.5	3.9	2.3
150	67	P'dilly Theatre	130	• ..	1.8	1.4	36.5
36	31	Pickles W.	35	..	1.0	6.9	10.3
112	54	Pifco Hldgs	94	..	4.2	4.5	7.1
109	52	Do A	92	..	4.2	4.6	7.0
600	273	Pilkington Bros	600	• +13	17.6	2.9	7.8
59¾	36¾	Pittard Grp	53	..	4.2	7.9	5.8
90	40½	Plaxtons	90	..	5.4	6.0	7.7
83	31	Pleasurama	64	..	3.1	4.8	6.2
117	62	Plessey	95	-1	8.3	8.7	6.3
13¾	7½	Do ADR	£13½	+¼	..	..	..
93	42	Plysu	98	-1	2.1	2.4	7.5
238	158	Portals Hldgs	232	..	11.8	5.1	9.3
127	51	Porter Chad	108	..	8.0	7.4	5.1
63	32	Portsmth News	61	..	4.8	7.8	5.7
223	119	Powell Duffryn	186	..	15.2	8.1	4.7
74	50	Pratt F. Eng	78	..	7.8	10.8	5.9
80	32	Preedy A.	79	• ..	4.3	5.5	5.6
32	12¾	Press W.	24	-½	1.3	5.3	6.5
185	107	Prestige Grp	169	..	8.5	5.0	9.7
46	27	Prestwich Pkr	32	..	4.6	14.3	8.5
190	135	Pretoria P Cem	175	..	16.5	9.4	3.5
66	45	Priest B.	56	+1	5.0n	9.3	7.1
38½	19¾	Pritchard Serv	37	..	2.3	6.1	6.1
113	37	Pye Hldgs	96	-1	5.4n	5.6	6.1
45	23	Pyke W. J.	45	..	1.9	3.2	70.3
46	23	Pyramid Grp	42	..	3.7	8.8	7.9
22¾	14	Quaker Oats	£18½	+¼	59.7	3.2	11.2
43½	8½	Queens Moat	43½	..	0.5	1.1	47.2
77	31	R.F.D. Group	72	..	2.4	3.3	6.6
94	27	RKT Textiles	94	h ..	7.1	7.6	8.7
248	117	Racal Elect	266	+1	5.9	2.2	10.4
15	12	Raine Eng	13	..	1.3b	10.2	5.7
278	140	Rank Org Ord	253	-1	12.1	4.8	7.5
55½	39½	RHM	55	-½	5.2	9.4	8.7
67	50	RHP	56½	-½	5.8b	10.2	7.4
165	96	Ransomes Sims	155	..	12.9	8.3	4.8
80	30½	Ratcliffe F. S.	68	..	7.1	10.5	6.7
75	12½	Ratners	70	+1	3.6	5.1	8.8
83	35	Raybeck Ltd	93	..	5.1	5.5	9.7
42½	23½	Readicut Int	42½	..	2.4	3.6	8.9
143	73	RMC	134	..	8.7	6.5	7.7
510	330	Reckitt & Colmn	490	..	16.1	3.3	9.4
100	59	Record Ridgway	73	• ..	7.5b	10.0	6.4
325	76	Redfearn Nat	295	+3	24.0	8.1	3.9
97	64	Rediffusion	92	..	7.3	7.9	13.4
161	89	Redland	135	..	4.4	4.1	7.8
62	16	Redman Heenan	60	-½	3.1	5.1	4.1
192	32	Reed A.	182	+4	4.3	4.2	2.7
181	32	Do A NV	181	+1	4.3	4.3	2.6
71	15	Reed Exec	71	..	4.2	5.9	9.6
236	102	Reed Int	143	-2	12.1b	8.5	6.8
27½	14¾	Reliance Grp	£24½	-¼	66.1	2.7	13.3
44	13½	Reliance Knit	44	+1	4.8	10.9	3.9
86	44	Rennies Cons	87	..	9.2	10.6	3.5
164	112	Renold Ltd	123	..	14.5	11.6	7.2
60	35	Rentokil Grp	60	+1	2.4	4.1	13.7
47	17	Renwick Grp	43	..	1.5	3.5	3.3
67	43¾	Revertex	66	..	5.2	7.9	7.0
68	37	Rexmore	61½	..	6.4	10.5	6.5
215	35¾	Ricardo Eng	213	+13	4.3	2.0	16.9
86	37	Richards & Wall	80	..	6.8	8.6	3.1
22	14¾	Rich'n-Merrell	£20¾	+½	49.6	2.4	14.7
64	35	Richardsons W.	60	..	6.9	11.5	8.1
145	71½	Rockware Grp	137	+3	8.0	5.8	4.1
105	55	Rolls-R Motors	103½	-1½	7.2	6.9	10.0
52½	25	Ropner Hldgs	40	..	3.2	8.1	5.4
49	26½	Do A	40	..	3.2	8.1	5.4
19	4½	Rosgill Hldgs	17	..	..b	..	..
56	30	Rotaflex	48	-1	2.5	5.3	6.6
32	22	Rotaprint	42	• +1	4.4	10.6	8.4
59	32	Rothmns Int 'B'	59	..	3.1	5.3	2.8
161	90	Rotork Ltd	139	..	3.6	2.6	7.0
182	65	Routledge & K	180	..	6.1	3.4	10.5
108	40	Bowlinson Con	102	..	3.7	3.6	6.7
416	229	Rowntree Mac	405	+2	19.7	4.9	8.4
170	46	Rowton Hotels	149	..	9.6	6.4	14.8
158	84	Royal Worcs	158	..	9.7	6.1	16.6
41	14	Royco Grp	37	+2	3.0	8.2	10.3
40	18	Ruberoid	38	..	3.4	9.0	9.2
90	46	Rugby Cement	80	..	5.9	7.4	9.9
162	58	SGB Grp	161	..	..	..	..
19	7¼	SKF 'B'	£17½	-½	47.9	4.1	5.8
167	52	Saatchi	163	• ..	7.4	4.5	12.5
38	20½	Sabah Timber	38	..	2.5	6.5	4.6
225	130	Sainsbury J.	225	..	9.2	4.1	9.2
27	15½	St Gobain	£26	..	63.7	2.5	12.3
278	112¾	Sale Tilney	278	+3	15.5	5.6	7.6
320	118	Samuel H.	320	+2	15.2	4.7	9.6
317	113	Do A	317	+2	15.2	4.8	9.4
65	41	Sanderson Kay	63	..	4.6	10.5	7.5
41	20	Sanderson Mur	34	..	4.7b	12.8	3.6
36	27	Sanger J. E.	30	..	..e	..	5.9
119	74	Sangers	82	..	8.8	10.7	7.2
87	36	Savoy Hotel 'A'	75	..	1.5	2.0	12.9
116	69	Scapa Grp	97	+2	5.3	5.5	5.7
297	183	Scholes G. H.	271	..	25.1	9.2	12.7
93	41	Scotcros	77	..	4.9	6.4	7.7
64	14	S.E.E.T.	62	..	2.6	4.4	4.0
43	12¾	Scot Heritable	43	..	1.4	3.2	5.1
73	25	Scottish TV 'A'	60	..	3.6	6.0	4.3
122	55	Scot Univ Inv	115	• ..	11.0	9.6	7.2
40	16¾	Sears Hldgs	40	+½	2.0	4.9	14.5
120	47¾	Securicor Grp	120	..	3.8	3.2	9.0
120	48	Do NV	120	..	3.8	3.2	9.0
122½	56	Security Serv	120	..	5.3	4.4	7.2
122½	53¾	Do A	120	..	5.3	4.4	7.2
41	12½	Sekers Int	40	..	2.3	5.7	22.3
28	10¼	Selincourt	26½	-½	1.9	7.0	3.3
27	18	Senior Eng	26	..	1.8	6.8	8.2
120	44	Serck	87	..	9.9b	11.4	7.2
30½	25	Shakespeare J.	30½	..	2.9	9.6	6.1
41	13	Shaw Carpets	41	• ..	3.8	9.3	10.8
101	56	Sheepbridge	71	-½	6.5	9.1	9.6
14½	3½	Sherman S.	14	..	..	..	..
106	62	Sidlaw Ind	98	+1	9.1	9.3	11.3
192	113	Siebe Gorman	187	..	8.8	4.6	6.7
66	30	Siemssen Hunt	61	..	4.2	6.9	7.7
176	152	Signode 7½% Cn	£183	..	700	4.2	..
90	28	Silentnight	90	+3	4.1	4.5	4.8
250	129	Simon Eng	242	..	11.5	4.8	6.4
103	36	Simpson S.	100	+2	5.8	5.8	8.1
100	36	Do A	97	+2	5.8	6.0	7.8
73	31	Sirdar	70½	..	4.4	6.3	5.4
91	54	600 Group	91	..	8.8	9.7	7.7
124	61	Sketchley	124	..	8.2	6.6	9.8
41	10	Smallshaw R.	40	..	2.3	5.7	4.4
55	21½	Smart J.	41	..	3.0n	7.4	7.3
105	28	Smith D. S.	105	..	4.0	3.8	9.1
74	39½	Smith & Neph	73½	-½	3.7	5.0	8.9
168	67½	Smith W. H. 'A'	160	..	3.1	1.9	18.0
182	120	Smiths Ind	176	..	11.4	6.5	5.4
210	84¾	Smurfit	200	-2	11.1	5.6	10.4
27	15	Sobranie	24	..	2.5	10.6	9.8
28	15	Do NV	23	..	2.5	11.0	9.4
60	42	Solicitors Law	58	+1	5.9	10.1	15.6
307	156	Sotheby P. B.	307	• +2	12.9	4.2	13.9
172	111	Spear & Jackson	124	..	14.2	11.5	12.4
245	100	Spear J. W.	200	..	2.8	1.4	6.0
16½	7	Spencer Gears	15	..	0.8	5.5	8.3
39½	20½	Spillers	32	..	2.1n	6.4	7.7
174	70	Spirax-Sarco	176	..	6.7	4.0	15.6
94	37	Spooner Ind	94	h ..	4.5	4.8	9.4
158	66	Staffs Potts	142	..	5.5	3.9	6.9
49	6½	Staflex Int	6½	-2½	..e	..	0.9
120	40½	Stag Furniture	120	+4	7.3	6.1	8.5
32½	12	Stakis (Reo)	30½	..	1.3	3.8	13.0
132	42¾	Stanley A. G.	132	..	5.9	4.5	9.6
296	163	Staveley Ind	296	+1	15.2	5.1	6.2
243	102¾	Steel Bros	243	..	9.9	4.1	8.5
204	138	Steetley Co	196	..	9.8	5.0	14.8
18	9	Steinberg	18	+1	1.5	8.1	8.7
58	35	Stew't & Ll 6%	35	..	..	..	..
85	23	Stocklake Hldgs	65	-1	3.9	6.0	3.5
182	83	StocksJ. & Son	155	..	5.9	3.8	5.8
103	60¾	Stonehill	103	+1	8.1	8.3	11.9
146	93	Stone Platt	129	..	5.5	4.6	5.8
218	95	Stothert & Pitt	216	-2	14.9	6.9	9.7
43½	26	Streeters	30	..	2.6	12.9	..
87	54	Strong & Fisher	56	..	6.6	11.9	3.3
36	11	Sumburgh W'sey	32	..	4.2	13.8	4.2
69	28	Sutcliffe S'man	69	+1	4.0	5.8	9.2
168½	63¾	Swire Pacific 'A'	150	..	..	..	..
31	9	Symonds Eng	30	• ..	2.0	10.2	11.0

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1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
31	9	Tace	25½	..	1.9n	7.4	4.5
16½	6½	Takeda Bdr	£16¼	+½	16.8	1.0	65.0
29½	3	Talbex Grp	19	+½	0.8b	4.4	17.9
220	124	Tarmac Ltd	152	-2	14.9	9.8	7.3
280	185	Tate & Lyle	170	-1	20.4	12.0	4.1
139	81	Tavener R'lge	81	..	8.8	10.9	11.7
94	43	Taylor Pallis	92	..	6.8	7.4	6.0
504	244	Taylor Woodrow	386	-2	11.5	3.1	8.3
139	55	Tecalemit	138	r -1	8.4	6.1	7.3
42	18	Telefusion	37	..	1.9	5.0	8.1
41	17	Do A	36	..	1.9	5.2	8.0
153	84	Telephone Rent	153	+3	8.8	5.8	13.2
52½	31	Tesco	49	..	2.6	5.0	9.3
39	11	Textured Jersey	25	..	1.5	6.1	5.9
139	81	Thermal Synd	98	..	6.8	6.9	6.3
285	121½	Thomson Org	282	+2	3.0	1.1	49.4
450	296¾	Thorn Electric	365	..	17.4	4.7	9.2
17	6½	Thurgar Bardex	17	..	1.0	6.1	8.0
600	405	Tiger Oats	580	..	38.5	5.3	4.6
295	124	Tilbury Cont	288	+8	30.4	10.8	5.6
129¾	64½	Tilling T.	120	..	6.5	5.1	7.0
184	42	Time Products	184	+1	2.5	1.3	7.2
20	8	Tiaghur Jute	11	..	..	..	..
24	10	Tomkins F. H.	22½	..	1.5	6.8	8.8
54	31	Tootal	47½	-1	4.1	8.7	6.1
70	16	Toye	66	..	1.9	2.9	8.3
59	32½	Tozer Kemsley	57	-1	4.7	8.2	5.0
166	85	Trafalgar H Ltd	134	+2	8.6	6.4	8.3
82	48	Trans Paper	66	..	7.5	11.3	9.1
75	48	Transport Dev	75	..	4.8	6.4	12.1
148	77	Travis & Arnold	139	..	5.8	4.2	6.1
73	25	Tricoville	69	..	3.1	4.5	8.3
59	31½	Trident TV 'A'	51	• ..	4.4	8.6	6.4
80¾	25¾	Triefus & Co	78	s ..	2.8	3.6	8.3
90	50	Triplex Found	87	..	7.0	8.1	4.2
235	114	Trust Hse Forte	235	..	20.4	8.7	9.8
431	311½	Tube Invest	384	..	32.0b	8.3	4.7
300	137	Tunnel Hldgs 'B'	298	-3	16.6	5.6	8.1
12¾	7	Turner Curzon	10½	-¼	1.1	10.3	8.2
233	132	Turner Newall	187	-3	17.4	9.3	6.2
142	53	Turner Mfg	142	h ..	6.1	4.3	5.4
81	37	Turriff	78	..	3.6	4.6	4.4
79	34	UBM Grp	70	..	6.5	9.3	14.1
99	34	UDS Grp	94	-1	7.7	8.2	10.1
192	138	UKO Int	158	+10	13.3	8.4	8.5
103	65	Unicorn Ind	98	-1	8.2	8.4	7.1
68	42	Unigate	65	..	5.2	8.0	7.4
596	412	Unilever	530	-2	20.8	3.9	9.2
28¾	20¾	Do NV	£25¾	..	123	4.9	8.1
147	55	Unitech	146	-1	5.7n	3.9	18.9
88½	63¾	Utd Biscuit	83	..	4.1	4.9	9.3
72	21¾	Utd City Merc	64	..	1.2	1.9	7.8
52	20	Utd Eng	52	+1	3.4	6.5	8.9
63	31¾	Utd Gas Ind	58	• +1	5.5	9.5	8.3
360	198	Utd News	350	..	21.2	6.1	7.0
324	91¾	Utd Scientific	321	..	9.1	2.8	13.4
57	19	Valor	50	..	3.2	6.5	4.8
132	78	Vantona	130	..	7.8	6.0	6.0
190	95	Vereeniging Ref	185	..	17.9	9.7	5.0
176	84	Vibroplant	174	-2	15.0	8.6	12.7
242	144	Vickers	179	-1	14.9	8.3	6.5
50	26	Vita-Tex	50	..	5.3	10.6	6.8
192	71	Vosper	188	..	7.4	3.9	6.9
79	37	W Ribbons	71	..	5.0	7.0	6.7
108	70	WGI	106	+2	8.6	8.1	6.8
262	111	Waddington J.	218	+2	17.1	7.8	12.3
30	14	Wade Potteries	28	..	1.7	6.0	7.5
139	70	Wadkin	139	-3	8.9	6.8	4.9
135	83	Wagon Ind	133	..	11.2b	8.4	9.8
17½	10	Walker & Homer	11¼	..	1.4	11.6	3.4
130	76¾	Walker C & W	124	..	9.1	7.3	5.2
103	32	Walker J. Gold	96	..	3.5	3.7	7.6
102	32	Do NV	95	..	3.5	3.7	7.5
117	59½	Ward & Gold	95	-1	6.9	7.4	8.1
79	29½	Ward T. W.	79	+2	6.2	7.8	8.7
29	13	Wardle B.	23	..	1.9	8.3	4.6
123	40½	Waring & Gillow	123	..	5.0	4.1	12.7
80	29¾	Warne Wright	80	..	4.0	6.8	7.2
34	18½	Warrington T.	34	..	4.7	8.8	20.1
56	23¾	Waterford Glass	56	..	2.0	3.6	8.8
93	36½	Watmoughs	92	-1	5.5n	6.0	7.4
70	38	Watson & Philip	55	• ..	3.8	6.9	7.7
122	69	Watts Blake	122	..	4.2	3.5	12.4
32	10½	Wearwell	31	..	..e	..	7.1
57½	15	Websters Pub	56	-½	2.0	3.6	9.1
150	71½	Weir Grp	123	+1	7.9	6.4	6.7
29½	11½	Wellco Hldgs	22½	..	1.7b	7.8	6.7
51	31	Wellman Eng	48½	• +½	3.6	7.5	7.3
50½	22	Westbrick Pds	50½	..	2.3	4.5	8.4
57	29	Westinghse Brke	56	..	3.2n	5.8	6.0
89½	30	Westland Air	35	..	4.8	13.8	9.1
9	8	Westminster Inv	9	f ..	..e	..	..
26	15	Wharf Mill	21	..	2.2	10.2	..
54	25	Wharlings	42	• ..	3.9	9.3	8.1
66	28	Wh'lock Mar	52	-1	..	..	..
107	51	Whessoe	72	..	7.3	10.1	4.8
18	8	Whewy Watson	17	..	1.3	7.9	8.4
84	41	White Child	82	..	7.0	8.5	6.0
214	128	Whitecroft	202	+2	20.3	10.0	6.5
54	18	Whitley BSW	30	..	..	..	..
162	58	Wholesale Fits	162	..	8.3	5.1	8.6
276	95	Wigfall H.	233	+3	20.5	8.8	8.7
31½	11	Wiggins Constr	31½	..	2.4	7.6	10.1
128	55	Wight Cons	124	..	11.4	9.2	7.0
214	129	Wilkins'n Match	179	+1	15.2	8.5	6.0
104	79	Do 10% Conv	£89½	-½	1000	11.3	..
50	29¾	Wms J. Cardiff	47	..	4.2	8.9	5.2
48	26	Wills G. & Sons	33½	..	2.4	4.4	5.6
91½	31	Wilmot Breeden	64	..	4.7	7.3	4.7
47	17½	Wilson Bros	42½	+½	2.1	5.0	6.9
91	38	Wimpey G	81	-1	1.0	1.3	7.8
47	24	Winn Ind	44½	..	4.2	9.5	6.6
56	26½	Witter T.	50	..	4.4	8.7	11.5
200	92	W'sley Hughes	186	..	10.6	5.4	9.3
56	12	Wood & Sons	45	h -10	2.5	5.6	7.9
47	30	Wood S. W.	39	• -1	6.5	16.7	..
101	63	Wood Hall Tst	99	..	8.2	8.3	9.1
127	48½	Woodhead J.	91	-2	5.8	6.3	4.9
52	25	Wdh'se Rixson	30	+1	3.5	11.7	28.0
71½	49	Woolworth	67	..	6.3	9.4	12.2
295	140	Yarrow & Co	275	+6	7.3	2.7	9.4
75	23¾	York Trailer	58	-1	3.2	5.6	5.5
80	31	Youghal C'pts	36	-1	..	..	..
44	31	Young H. Hldgs	34	..	..e	..	..
65	21	Zetters	34	..	1.8	5.2	12.9

FINANCIAL TRUSTS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
285	175	Akroyd & Sm	220	+3	25.4	11.5	2.3
410	200	Assam Trdng 'B'	375	..	3.8	1.0	3.4
50	17	Boustead	34	+2	2.5	4.2	10.9
25	6	Brit Arrow	16	-½	..	..	..
163	102	Challenge Corp	146	+2	6.6	4.5	7.8
68	42	Charterhse Grp	66	..	5.1	7.7	12.7
50	27¾	C Fin de Suez	£50	..	..	..	..
348	215	Daily Mail Tst	345	..	21.1	6.1	19.4
345	210	Do A	343	..	21.1	6.2	19.3
289	195	Dalgety	274	-4	19.8	7.2	9.6
46	13	Dawnay Day	44	+½	1.5	3.5	17.2
29	13	Edin Ind Hldgs	15	..	0.2n	1.2	29.5
118	79	Electra Inv	118	..	7.6	6.4	21.8
28	15	Exploration	26	..	0.8	3.2	8.4
85	27	FC Finance	75	..	3.6	4.8	16.1
23	3½	Fitzroy Inv	22	+1	..e	..	..
31	14	Goode D & M Grp	23	..	0.2	0.8	..
442	280¾	Inchcape	383	-10	22.7	6.3	8.0
129	80	Lloyds & Scot.	97	..	6.2	6.4	12.7
30	6	Ldn & Euro Grp	27	+1	..	..	..
127	61	M&G Grp(Hldgs)	118	..	5.5	4.6	12.5
54	28	Manson Fin	51	..	5.3	10.4	13.4
119	61	Prov Fin Grp	104	-1	7.4	7.1	9.3
113	43½	Sime Darby	119	+1	1.8	1.8	19.7
61	37	Smith Bros	60	..	7.5	12.4	12.7
810	631	Tyndall O'seas	800	..	46.4	5.8	..
55	14	Utd Dom Tst	42	..	..e	..	30.7
58½	21¾	Wagon Fin	43	+1	3.1	7.3	9.1
87¼	33	Yule Catto	78½	+2	..	..	10.2

INSURANCE

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
131	65	Bowring	110	-1	4.5	4.1	..
58	28	Brentnall Beard	34	-2	2.0	5.9	10.5
184	113	Britannic	166	+2	13.9	8.4	..
172	102½	Com Union	151	+1	11.6	7.7	..
180	107	Eagle Star	150	-2	9.3	6.2	..
194	114	Equity & Law	168	-2	10.1	6.0	..
264	161	Gen Accident	220	-2	12.4	5.6	..
294	175	Guardian Royal	230	+2	15.4	6.7	..
348	185	Hambro Life	348	..	30.3	8.7	..
293	136¾	Heath C. E.	283	+8	7.3	2.6	10.9
201	125	Hogg Robinson	200	• ..	9.4	4.7	10.3
191½	128	Howden A.	169	-1	10.6b	6.3	9.3
184	106	Legal & Gen	166	-1	8.7	5.2	..
232	90	Leslie & Godwin	133	eh +1	6.9	5.5	14.0
149	91¼	London & Man	140	..	9.8	7.0	..
180	57	Ldn Utd Inv	173	-5	6.4	3.6	9.6
286	160	Matthews W'son	163	-2	13.9	7.6	8.5
206	100	Minet Hldgs	206	..	5.1	2.5	12.9
79	43	Moran C.	60	-1	5.0n	8.3	6.6
292	182	Pearl	236	-1	19.1	8.1	..
322	188	Phoenix	256	-1	15.7	6.1	..
132	100	Prov Life 'A'	132	..	12.4	9.4	..
132	100	Do A Br	132	..	12.4	9.4	..
133	100	Do B	130	..	12.4	9.5	..
133	100	Do B Br	130	..	12.4	9.5	..
180	116	Prudential	156	-2	10.1	6.5	..
152	94	Refuge	140	..	10.5	7.5	..
490	290	Royal	375	-5	24.9	6.6	..
435	224	Sedg. Forbes	435	..	14.5	3.3	13.9
111	80	Stenhouse	102	+1	6.4	6.3	7.6
662	385	Sun Alliance	535	..	5.2b	1.0	..
117	65	Sun Life	108	..	5.2b	4.8	..
177	112	Trade Indem'ty	175	..	12.7	7.3	..
310	195	Willis Faber	263	-3	13.6	5.2	13.1

INVESTMENT TRUSTS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
147	104	Aberdeen Trst	147	+1	7.7b	5.2	28.5
234	186	Alliance Trust	232½	-1½	10.8n	4.6	31.6
49	31½	Amer Trust	47½	..	2.1	4.3	34.9
106	78	Ang-Amer Secs	106	..	4.6	4.3	32.0
52	32	Anglo Int Inv	43½	..	4.9	11.1	13.1
142	87	Do Ass	141	-1	..	..	..
46½	31	Anglo Scot	46½	..	2.6b	5.5	30.2
132½	92½	Ashdown Inv	130½	..	6.2	4.8	31.0
74	35	ABC Regional	60	-1	0.8	1.3	61.2
103½	49	Atlantic Assets	103½	+½	0.6	0.6	..
65	40	Atlas Electric	65	+½	2.9	4.4	31.8
61½	39¾	Bankers Inv	59½	• ..	3.9	6.6	23.0
71½	40	Berry Trust	71½	..	1.3	1.9	78.8
63½	41½	Border & Sthrn	63½	+1	11.7	18.5	39.2
43½	39	Brit Am & Gen	43½	..	2.5	5.7	25.4
81	49	Brit Assets Tst	81	-1	3.6	4.5	34.6
13	7½	Brit Emp Sec	11¾	+¼	0.9	8.0	16.8
171	116	Brit Invest	170	h +1	7.4	4.3	35.5
159½	102½	Broadstone	159½	+4	7.8	4.9	29.4
101½	63	Brunner	101½	..	5.8	5.7	28.3
78	42	Brycourt Inv	78	..	3.8b	5.0	24.1
68½	43	CLRP Inv	68½	..	2.9	4.2	28.9
260	187	Caledonia Inv	253	+3	12.9	5.1	24.3
86½	56	Caledonian Tst	86½	+1½	2.6	3.0	56.8
84	52	Do B	84	+1	..	..	..
129½	91	Capital & Natl	129½	..	6.8	5.3	..
123½	84½	Do B	123½	..	..	..	..
115½	73	Cardinal 'Dfd'	115½	..	6.1	5.3	..
121½	85½	Carliol Inv	121½	..	5.8	4.8	28.1
69	46	Cedar Inv	69	..	3.9	5.7	26.1
61½	40	Charter Trust	61½	+1½	3.3	5.4	27.7
84½	54	Clydesdale Inv	84½	..	2.7n	3.2	46.4
81	49	Do B	81	..	..	..	..
13	8½	Common Mkt	£13	• ..	34.0	2.6	..
208¾	162½	Cont & Ind	205½	+3	9.7	4.7	30.9
199	102	Crescent Japan	197½	+½	..	..	..
82	48	Crossfriars	79	+1½	5.2	6.5	23.0
29½	14½	Cumulus	25	..	1.2	4.8	31.3
140	80	Delta Inv	134	..	..	..	..
223	132	Derby Tst 'Inc'	218	• -2	21.6	9.9	18.8
170	86	Do Cap	148	..	..	..	..
138	108	Drayton Com	138	+1	6.8	4.9	28.8
153	115	Drayton Cons	152	+1	7.1	4.7	28.9
204	150	Do Premier	204	+4	10.2	5.0	26.3
70	46½	Dundee & Ldn	65	..	3.6	5.6	27.4
136	83	Edin Amer Ass	128	-1	1.7	1.3	93.1
234	164	Edinburgh Inv	234	+1	10.2	4.4	33.1
81½	50	Elec & Gen	81½	..	2.4	2.9	63.8
93½	69½	Eng & Int	92½	..	5.8	6.2	22.2
83	54½	Eng & N York	83	+1	3.9	4.7	31.0
88½	38½	Estate Duties	88½	..	2.8	3.1	43.0
103½	69	First Scot Am	102½	+½	4.3	4.2	34.5
177½	117	Foreign & Colnl	177½	..	6.1	3.4	47.0
165	98	Gt Japan Inv	165	+2	2.3	1.4	79.7
169½	100	Gen Funds 'Ord'	169½	• ..	7.1	4.2	46.1
131½	78	Do Conv	131½	..	..	..	..
110	74½	Gen Inv & Tsts	110	..	6.1	5.5	33.9
93	65	Gen Scottish	91½	..	5.1	5.6	26.8
100½	64	Glenderon	100½	..	2.6	2.6	70.8
123	71	Globe Trust	123	+1½	7.6	6.2	21.4
79	49	Grange Trust	79	• +1	3.3	4.2	35.0
110	75	Great Northern	106	..	6.1	5.7	26.8
90	61	Greenfriar	90	..	2.2	2.4	50.0
61	37	Gresham Hse	61	..	4.6	7.5	9.6
84½	57	Guardian	84	..	4.1	4.9	29.7
99	61	Hambros	99	..	5.7	5.7	25.7
196½	122	Hill P. Inv	187	..	12.0	6.4	23.1
84½	42	Hume Hldgs A	84½	+½	6.4	7.6	21.4
55	36½	Indus & General	55	..	2.7	4.9	29.3
80	51	Internat Inv	80	..	4.0	5.0	28.6
157	99½	Invest in Suc	157	..	4.6	2.9	50.0
285½	162	Inv Tst Corp	285½	h ..	10.2	3.6	40.5
88½	59½	Inv Cap Trst	88	-½	2.9b	3.3	48.6
163	105½	Jardine Japan	163	-1	1.3	0.8	..
168	103	Jersey Ext	167	+1	..	..	..
98	66	Lake View Inv	98	..	3.6	3.7	36.7
109½	68	Law Deb Corp	109½	..	6.8	6.2	22.8
120	84	Ldn & Holyrood	120	..	5.5	4.5	33.4
199	139	Ldn & Montrose	198	..	8.3	4.2	36.7
120	84	Ldn & Prov Tst	120	..	5.2	4.3	36.3
100	34	Ldn Merch Sec	96	..	2.1	2.2	..
100	31	Do Cap	95	+1	..	..	..
79	44	Ldn Pru Invest	79	..	4.3	5.5	27.9
109	62½	Ldn Trust	108	..	6.3	5.8	25.6
43½	26	Mercantile Inv	43½	+½	1.9	4.4	37.6
78½	55	Merchants Trust	78½	+½	3.9	5.0	29.6
88	47	Moorgate Inv	87	• ..	5.8	6.7	21.4
103	60	Moorside Trst	103	..	7.2	7.0	21.8
22	11½	New Throg 'Inc'	18½	+½	2.3	12.6	11.6
123	24	Do Cap	123	..	..	..	..
98½	74½	North Atlantic	98½	..	4.1	4.2	34.2
107	71	Northern Amer	107	..	4.3	4.0	37.7
119	64	Northern Sec	119	..	5.3	4.4	27.2
66	45	Oil & Associated	58	• ..	3.2	5.6	27.6
127	88	Pentland	127	..	6.1	4.8	30.9
76	60	Progressive Sec	66	..	4.2	6.4	21.4
136	98	Raeburn	135	..	5.8	4.3	32.1
183	106	River & Merc	183	..	12.3	6.7	20.8
133	89½	River Plate	152	-1	9.5	6.2	..
100	69	Romney Trust	100	• ..	4.0	4.0	34.5
209	104½	Rothschild	206	• ..	10.6	5.2	23.1
76	44	Safeguard	73½	..	5.5	7.4	19.4
92½	37½	Scot Amer	92½	..	3.9b	4.3	..
77	35½	Scot&Cont'Inv	77	..	1.8	2.4	60.6
131	49	Scot & Merc 'A'	104	+1	4.6	4.4	22.8
150	102	Scot Eastern	150	..	6.8	4.5	35.1
41½	25	Scot European	41½	+1	2.3	5.5	24.4
108½	75	Scot Invest	108½	+½	4.2	3.9	40.6
122	91½	Scot Mortgage	122	+1½	5.0	4.1	37.7
160	111	Scot National	160	+1	5.5	3.4	41.9
110½	79	Scot Northern	110½	+1½	5.1	4.6	35.6
84½	57¾	Scot United	83½	..	2.4	2.9	51.9
104½	70	Scot Western	104½	..	3.5	3.3	50.2
108	64½	Do B	100	+1	..	..	..
204	143	Sec Alliance	204	..	8.8n	4.3	32.4
95	61½	Sec Gt Northern	94½	• +½	3.2	3.4	46.3
90	58	Do B	90	+2	..	..	53.9
184	132	Sterling Trust	184	-1	8.0	4.4	33.0
105	67¾	Stockholders	105	+½	3.6b	3.5	47.9
104	82	Throg Sec 'Cap'	104	..	..	..	..
76½	42½	Throgmtn Trust	76½	+1	6.6	8.7	17.5
178	128	Trans-Oceanic	178	..	7.6	4.3	31.4
78	35½	Tribune Inv	74	• ..	2.1	2.9	42.3
67¾	46½	Triplevest 'Inc'	63½	..	6.7	10.5	14.4
179	94	Do Cap	184	..	..	..	..
144	92	Trustees Corp	144	• ..	7.4	5.1	27.7
119	81½	Tyneside Inv	119	..	5.8	4.9	28.2
136	97	Utd Brit Secs	135½	• +½	6.7	5.0	30.5
100	74½	Utd States Deb	100	..	5.3	5.3	26.7
192	142	Utd States Gen	192	+1	9.3	4.8	28.7
104	69½	Viking Res	95	..	1.7	1.7	82.7
207	149	W'botton Trust	207	..	7.6	3.7	43.9
97	63	Witan Inv	97	..	3.5	3.6	..
93	61	Do B	93	..	0.1	0.1	..
178	111	Yeoman Tst	178	..	11.9	6.5	21.6
33½	17	Yorks & Lancs	31	..	2.3b	7.3	21.5
81½	50	Young Co Inv	81½	..	5.5	6.8	23.3

SHIPPING

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
321	215	Brit & Comm.	283	+2	14.1	5.0	8.3
183	54	Fisher J.	163	..	2.3	1.4	8.0
325	207	Furness Withy	252	+7	12.4	4.9	7.1
305	185	Hunting Gibson	185	..	..	..	..
41½	24¼	Jacobs J. I.	32½	..	2.8	8.6	13.3
270	205	Manch Liners	220	..	7.7	3.5	20.1
178	104	Ocean Trans	107	..	12.4	11.6	3.7
172	83	P & O 'Dfd'	87	..	9.9	11.4	4.9

MINES

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
620	379	Anglo Am Coal	575	..	35.5	6.2	..
343	188	Anglo Am Corp	335	+1	23.2	6.9	..
18¾	11¼	Ang Am Gold	£18¾	+¼	104	5.6	..
41¾	19	Anglo Am Inv	£41¼	..	361	8.7	..
9½	6¼	Anglo Transvl	£8	..	72.5	9.1	..
9¼	6	Do A	£8	..	72.5	9.1	..
18½	8¼	Asarco	£12½	+¼	20.5	1.7	..
397	295	Ayer Hitam	355	-5	66.0	18.6	..
60	36	Beralt Tin	53	..	6.1	11.7	..
417	249	Blyvoors	330	..	59.7	18.1	..
46	12	Botswana RST	20½	..	..	..	..
98	55	Bracken Mines	84	+6	19.5	23.2	..
127	61	BH South	113	+1	..e	..	..
10⅞	5¾	Buffelsfontein	£10⅞	..	107	10.7	..
154	106	Charter Cons	148	-1	12.6	8.5	..
230½	156	Cons Gold Fields	194	+1	13.7	7.1	..
412	188	De Beers 'Dfd'	393	+3	31.2	8.1	..
331	145	Doornfontein	314	+7	31.3	10.0	..
386	112	Durban Rood	371	+15	..e	..	..
37	9	East Daggs	37	+1	15.1	40.8	..
304	426	E Driefontein	306	+25	32.0	6.5	..
477	177	E Rand Prop	306	+3	..	..	..
59	29	El Oro M & Ex	55	..	1.7	3.0	..
154	64	Elsburg Gold	133	-2	6.1	4.6	..
19⅞	8¾	F S Geduld	£18½	+¼	176	9.5	..
142½	64¾	Geevor Tin	130	..	13.3	10.2	..
17¾	12	Gen Mining	£17	-¼	136	8.0	..
132	52	Grootvlei	118	+1	18.8	15.9	..
310	160	Hamersley	197	..	..	..	..
138	77	Hampton Gold	135	+1	5.3	3.9	..
469	235	Harmony	421	-5	33.1	7.9	..
14⅞	7¼	Hartebeest	£14⅞	+¼	158	11.2	..
15	10¾	Jo'burg Cons	£13¾	..	104	7.7	..
436	200	Kinross	436	+2	27.4	6.3	..
636	290	Kloof	635	+9	25.1	3.9	..
52	30	Leslie	51	-1	6.1	11.9	..
622	175	Libanon	612	-10	62.3	10.2	..
78	42	Lydenburg Plat	69	+1	..e	..	..
242	123	MIM Hldgs	202	-1	5.7	2.8	..
85	38	MTD (Mangula)	40	-1	4.1	10.2	..
415	230	Malayan Tin	395	..	..	..	..
121	46	Marievale Con	99	-2	30.0	30.7	..
195	71	Messina Trans	85	-1	..e	..	..
41	10	Metals Explor	30	+½	..	..	..
280	125	Middle Wits	182	+7	15.8	8.7	..
196	125	Minorco	186	..	6.2	3.3	..
480	247	Nthgate Explor	390	..	13.3	3.4	..
73	38	Pahang Cons	68	..	3.8	5.5	..
555	345	Peko Wallsend	540	+6	..	..	..
10¼	6¾	Pres Brand	£10¼	+¼	78.6	7.7	..
9½	4¾	Pres Steyn	£9½	+¼	25.1	2.8	..
160	80	Rand Mine Prop	130	+3	8.9	6.9	..
38⅞	19	Randfontein	£37¾	-¾	252	6.7	..
246	164	Rio Tinto Zinc	228	+1	14.4	6.3	..
96	60	Rustenburg	91	+2	..e	..	..
90	55	Saint Piran	57	..	3.0	5.3	..
12¾	6¾	St Helena	£9	-¾	82.1	9.1	..
500	370	Selection Tst	432	+2	28.3	6.5	..
231	118	Sentrust	214	-5	18.9	8.8	..
97	29	SA Land	34	+3	..	..	..
76	48	South Crofty	51	..	6.3	12.3	..
568	235	Southvaal	567	-1	13.1	2.3	..
325	180	Sthn Malayan	305	..	18.2	6.0	..
225	57	Sungei Besi	205	..	14.8	7.2	..
176	116	Tang Cons	166	• +1	10.0	6.0	..
163	62	Tanjong Tin	88	..	9.9	11.5	..
260	207½	Tharsis Sulph	250	..	10.0	4.0	..
15	9¼	Transvaal Cons	£13½	-¼	66.4b	4.9	..
233	93	Tronoh Mines	218	..	19.6	9.0	..
247	117	UC Invest	247	+3	20.3	8.2	..
289	155	Union Corp	290	+2	22.6	7.8	..
15⅞	8	Vaal Reefs	£15⅞	+¼	96.6	6.2	..
288	70	Venterspost	260	-9	15.7	6.0	..
42	27	Wankie Colliery	37	+½	6.5	17.5	..
344	118	Welkom	344	+6	33.0	9.6	..
23	13¾	W Driefontein	£22¾	+¼	241	10.6	..
209	78	W Rand Cons	134	-4	11.0	8.2	..
242	110	Western Areas	206	+3	9.5	4.6	..
9¾	5¼	Western Deep	£9¾	..	67.9	7.3	..
21⅞	10½	Western Hldgs	£21⅞	+¼	207	9.8	..
184	84	Western Mining	142	+1	1.8	1.2	..
853	360	Winkelhaak	823	-22	60.9	7.4	..
23½	10	Zambia Copper	13½	..	..e	..	..

OIL

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
78	43	Ampol Pet	77	+1	..	..	..
120	47	Attock	94	..	..	..	..
186	128	Brit Borneo	152	..	10.2	6.7	15.3
960	720	BP	848	-8	33.5	3.9	9.2
83	41	Burmah Oil	67	-1	..	..	..
66½	44½	Century Oils	60½	-½	4.0	6.6	5.2
34½	18¾	Charterhall	29½	+3	..	..	73.1
26¾	13¾	C F Petroles	£24	..	168	7.0	8.1
44	24	KCA Int	29	h ..	..	..	10.7
195	134	Lasmo	158	+2	..	..	..
415	265	Do Ops	380	..	..	..	..
102½	84½	Do 14% Ln	£99	..	1400	14.1	..
321	77	Oil Exploration	229	..	3.2	1.5	21.2
22½	8	Premier Cons	18½	..	..	..	..
28¾	14½	Ranger Oil	£21	-¼	..	..	..
50¼	35½	Royal Dutch	£46½	..	147	3.2	5.2
632	458	Shell Trans	562	..	23.8	4.2	6.1
202	104	Tricentrol	182	-2	2.0	1.1	19.6
275¼	116¼	Ultramar	263	-8	..	..	5.9
161	84	Do 7% Cnv	146	-1	10.6	7.3	..

PROPERTY

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
60½	29½	Allied Ldn	54	..	2.8	5.0	12.6
230	137	Allnatt Ldn	218	• ..	6.5	3.0	23.2
242	114	Apex Props	225	..	5.3	2.3	38.8
22½	11	Aquis Secs	21½	..	1.0	4.7	23.9
95	51¾	Beaumont Prop	88	..	5.9	6.7	21.8
69	23½	Bellway Hldgs	65	..	4.4	6.7	..
127	59	Berkeley Hmbro	120	-2	4.9	4.1	27.8
186	130	Billon Percy	175	..	9.4	5.3	10.5
183	116	Do Acrum	170	..	0.3	0.2	..
263	118	Bradford Prop	263	..	10.3	3.9	9.1
47½	22	British Land	38	-½	..e	..	..
118	56½	Brixton Estate	109	..	2.9	2.7	28.2
58½	10	Cap & Counties	54½	-1	2.6	4.7	26.6
322	141	Chesterfield	322	+7	6.1	1.9	36.8
14½	8½	Chown Secs	13	..	..	..	..
300	145	Churchbury Est	300	..	7.0	2.3	36.6
64	37½	City Offices	58	..	2.6	4.5	22.3
37	12½	Control Secs	37	..	1.3	3.4	60.8
174	114	Corn Exchange	171	..	3.2	1.9	29.7
27½	17	Country & New T	25	..	1.0	3.9	..
92	35	County & Dist	92	..	1.2	1.3	32.9
98	32½	Daejan Hldgs	98	• +1	4.5	4.6	9.1
51¾	27	Eng Prop	39½	..	3.5	9.5	13.4
23	11	Estates & Gen	20½	..	1.8b	8.9	17.1
103	32	Evans of Leeds	90	..	2.0	2.2	19.4
330	200	Gt Portland	310	..	7.3	2.3	38.6
87	53	Guildhall	82	+1	3.8n	4.6	18.9
595	310	Hammerson 'A'	575	-3	8.3	1.4	62.0
260	152	Haslemere Ests	246	..	5.0	2.0	25.6
231	142	Land Secs	227	-1	8.1	3.6	39.8
56	32½	Law Land	47	..	1.5	3.2	..
98	46½	Ldn & Prov Sh	98	..	1.2b	1.3	51.8
74	40	Ldn Shop	69	-2	4.6	6.6	51.5
138	69	Lynton Hldgs	135	..	3.8	2.8	21.0
134	48	MEPC	133	-1	2.6	1.9	41.6
236	68	McKay Secs	235	+15	2.3	1.0	44.3
30	8½	Marler Estates	28	h ..	..	..	..
43¾	15	Midhurst Whites	40¾	..	..	..	..
123	46	Mucklow A & J.	117	..	3.7n	3.1	21.3
255	108	Municipal	255	..	7.7	3.0	14.9
83	28	Peachey Prop	80	..	3.0b	3.8	..
315	180	Prop & Rever	302	..	7.8	2.6	36.7
315	178	Do A	297	..	7.8	2.6	36.1
347	216	Prop Hldgs	304	+6	10.0	3.2	39.0
163	44	Prop Sec	163	..	3.1	1.9	..
8¾	2	Raglan Prop	5	..	..	..	..
87	31	Regional	74	..	1.5b	2.1	..
77	30	Do A	64	..	1.5b	2.4	..
121	29	Rush & Tompkins	121	+1	4.4	3.6	14.1
118	59½	Scot Met Props	109	..	2.9b	2.7	44.7
125	77	Slough Ests	121	..	3.4	2.8	29.9
268	158	Stock Conv	264	..	2.1	1.2	30.0
235	90	Sunley B.	235	+7	6.0	2.5	..
17	5	Town & City	12½	• ..	0.0e	0.2	..
116	41	Trafford Park	112	..	5.7	5.1	22.1
24	10½	UK Props	21	..	0.5	2.4	16.8
24	7¼	Webb J.	16½	..	0.7	4.4	15.7
19	16½	W'mster & C'ty	16	..	..e	..	..

RUBBER

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
100¼	34	Anglo-Indonesia	94½	• ..	4.2	4.4	..
63	18	Bradwall FMS	57	..	2.6	4.5	..
300	82	Castlefield	245	..	5.0	2.0	..
48¾	13½	Chersonese	43	..	2.1	4.8	..
47	18¾	Cons Plant	44	+¼	3.0	6.8	..
85	13	Doranakande	83	..	2.2n	3.5	..
12½	6¼	Grand Central	10	..	0.6	6.3	..
378	135	Guthrie Corp	370	+1	22.7	6.1	..
119	48	Harrisons Malay	117	h ..	5.3n	4.5	..
135	38¾	Highlds & Low	122½	+1½	5.6	4.6	..
196	67	Hongkong	196	..	11.0	5.6	..
250	125	Killinghall	243	..	17.5	7.1	..
59½	22	Kulim Malaysia	54	..	2.1	3.9	..
164	44	Ldn Sumatra	161	..	6.1	3.8	..
72½	22½	Majedie	65½	..	1.0	1.6	..
54	12¾	Muar River	48½	..	0.7	1.4	..
81	34	Plant Hldgs	75½	• +1	3.3	4.4	..
82	16¾	Sungei Krian	70	..	2.3	3.2	..

TEA

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
390	147	Assam Frontier	301	+1	24.6	8.2	..
133	52	Assam Inv	118	..	10.6	9.0	..
300	95	Camellia Inv	300	..	3.0	1.0	..
156	22	Deundi	150	fh ..	4.9	3.3	..
245	120	McLeod Russel	230	..	20.3n	8.9	..
410	124	Moran	368	..	22.7t	6.2	..
120	15	Surmah Valley	117	..	10.0	8.5	..
246	102	Warren Plant	220	-2	22.2	10.1	..

MISCELLANEOUS

1977/78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
14	7½	Algoma Cen Rly	£12¾	-¼	26.0	2.1	19.7
78	40	Calcutta Elec	74	+1	13.0	17.6	..
53½	42	E Surr Wtr 4.9%	£45¾	..	490	10.7	..
38¾	31½	Essex Wtr 3.5%	33¾	..	530	15.7	..
69¼	47	Gt Nthn Tele	£61	..	193	3.2	13.7
450	310	Imp Cont Gas	386	-2	20.1	5.2	9.2
38	32	Mid Kent Wtr	£33¾	..	500	15.0	..
92	46	Milford Docks	72	..	4.1	5.6	..
278	140	Nigerian Elec	233	-5	20.0	8.6	..
39½	31½	Sunderlnd Wtr	£34¼	..	536	15.7	..

• Ex dividend. a Ex all. b Forecast dividend. e Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 31.07.78 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	212.91	6.29	11.89	214.19
Largest Coys.	218.56	6.07	11.36	218.99
Smaller Coys.	198.81	7.41	14.02	198.71
Capital Goods	247.07	6.97	14.90	247.44
Consumer Goods	225.17	6.74	11.32	225.81
Store Shares	186.56	6.26	8.27	186.80
Largest financial shares	225.77	5.84	—	226.87
Largest financial and industrial shares	219.93	6.03	—	220.49
Commodity shares	276.49	5.10	12.80	275.02
Gold Mining shares	344.45	8.55	15.05	343.99
Industrial debenture stocks	54.42	6.32*	—	54.42
Industrial preference stocks	54.85	12.69*	—	54.85
3½% War Loan	31¼	11.42*	—	31¼

A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	222.98 (14.09.77)	60.18 (13.12.74)
1978	214.19 (28.07.78)	184.55 (02.03.78)
1977	222.98 (14.09.77)	151.29 (12.01.77)
1976	171.65 (05.05.76)	115.83 (27.10.76)
1975	156.92 (19.11.75)	61.42 (06.01.75)
1974	136.18 (28.02.74)	60.18 (12.12.74)
1973	189.33 (12.01.73)	120.99 (14.12.73)

* Flat interest yield.



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English and Continental Furniture, Objects of Art and Bronzes. Catalogue 35p.

WEDNESDAY, AUGUST 2 at 11 a.m.
English and Foreign Silver. The Properties of Lord Sinclair, M.V.O., The late Lord Cohen of Birkenhead, The late Hon. Sir Ralph Cusack, The late Gladys Marie, Dowager Duchess of Marlborough, The City of London Club, The Talbot Settled Estate and others. Catalogue (6 plates) 50p.

THURSDAY, AUGUST 3 at 2.30 p.m. and
FRIDAY, AUGUST 4 at 11 a.m.
English Pictures. The Properties of The Lord Balfour of Inchrye, P.C., M.C., H. J. Joel, Esq., The Duke of St. Albans, The Battle Abbey Settled Estates and others. Catalogue (18 illustrations) 90p.

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Marine and Sporting Pictures, Watercolours and Drawings.

WEDNESDAY, AUGUST 2 at 2 p.m.
English and Continental Pictures.

THURSDAY, AUGUST 3 at 10.30 a.m.
Japanese Prints, Chinese Scrolls and Islamic Works of Art.

THURSDAY, AUGUST 3 at 2 p.m.
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THURSDAY, AUGUST 3 at 2 p.m.
European Ceramics.

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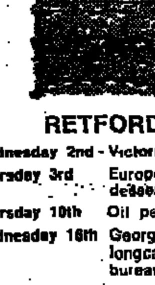
MONDAY, AUGUST 7 at 2 p.m.
Oriental Ceramics.

TUESDAY, AUGUST 8 at 10.30 a.m.
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Wednesday, 9th August at 11 a.m.
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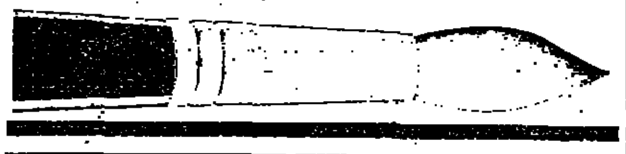
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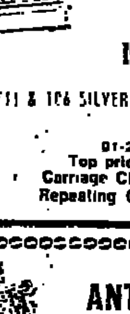
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ALSO ON PAGE 18

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Compared with inexplicably popular sit-coms like Life Begins At Forty, What's On Next, which returns tonight, is brilliantly funny. A few of its jokes acatually work.

The idea of someone inventing tourism is a little strange. But in effect that's just Tomas Cook did, as John Pudney relates.—P.V.

Open University: Recital; 7.05, Social ... apy (1); 7.30-7.55, ... amics. 9.50, Padd... 5, Jackanory. 10.10, 30, Belle and Sebas... Cricket: First Test. ... od and the Cherry ... 2.00, News. 2.10, 0, Play School. 4.45, ... Champions. 5.10, Behind the Story: ... ur and the Holy ... s. 5.55, Nationwide. ... by Horse. Rockford Files. ... Pays The Ferry-... ? ... s. ... it Britons (2): ... mas Cook and his ... The Price of Coal. ... ther. ... r white. ... lations (BBC 1): 5.55-6.20 pm., Wales ... 7.20, Heddiw. SCOT... 5-6.20 pm, Reporting ... NORTHERN IRELAND: ... Northern Ireland ... 5.20, Scene Around Six.

BBC 2

6.40 am, Open University: Alternative Technology Centre; 7.05, Conditioning and Learning; 7.30-7.55, MoholyNagy. 11.00-11.25, Play School 4.30 pm, Cricket: First Test. 6.10, Open University: The Spread of Lutheranism; 6.35, The Earth's Magnetic Field.
7.00 News Headlines.
7.05 Dilemmas. Life—at any cost?
7.30 News.
7.35 Best of Brass. Fairey Engineering Works Band v Hanwell Band.
8.10 Eight Pairs of Eyes. *1970: John Skeaping.*
9.00 Sing Country with Dick Damron, Dave and Sugar, Don Everly, Merle Haggard.
9.40 *Nicholas Nickleby* (1), with Peter Bourke, Derek Francis, Derek Godfrey, Nigel Havers, Robert James, Hilary Mason, Patricia Routledge.
10.35 A Taste of Ireland. Seasoned from Above: a portrait of Mizen Head.
11.00 News.
11.10 Cricket: highlights.
11.40-11.50, Reading.

Thames

9.30 am, A Place in History: St Bartholomew's Hospital. 9.55, Plain Sailing (r). 10.20, Captain Nemo. 10.25, Film: The Spy With My Face. 11.50, Cartoons. 12.00, Issi Noho (r). 12.10 pm, Rainbow (r). 12.30, Homemade for the home. 1.00, News. 1.20, Platform. 1.30, Young Ramsay. 2.35, Romance: The Black Knight (r). 3.20, Girl in a Broken Mirror (r). 4.20, Breakers. 4.45, You Can't be Serious. 5.15, The Brady Bunch.
5.45 News.
6.00 Take Six (new series).
6.35 Crossroads.
7.00 Survival.
7.30 Spearhead.
8.30 What's On Next?
9.00 Charlie and Julie.
10.00 News.
10.30 Decision: British Communism.
11.45 Lou Grant.
12.40 am, Epilogue.
(r) Repeat.

Southern

9.30 am; Thames. 10.20, Film: Fantastic Voyage, with Stephen Boyd. 12.00, Thames. 1.20 pm, Southern News. 1.30, Gambit. 2.00, Houseparty. 2.25, Thames. 5.15, Sinbad Junior. 5.20, Crossroads. 5.45, News. 6.00, Day by Day. 6.30, Survival. 7.00, Father, Dear Father. 7.30, Thames. 11.45, Southern News. 11.55, What About the Workers? 12.25 am, Weather. Epilogue.

Granada

9.30 am, Thames. 10.20, Film: Road Show, with Carole Landis. 11.45, Kathy's Quiz. 12.00, Thames. 1.20 pm, This is Your Right. 1.30, Thames. 5.10, Captain Nemo. 5.15, Crossroads. 5.45, News. 6.00, Granada Reports. 6.30, Branded. 7.00, Thames. 11.45, What About the Workers? 12.15-12.30 am, Music.

...ames. 10.20, Spider... 45, Film: Where ... Will, with Will Hay. ...ley, 12.00, Thames. ... News. 1.30, How. ...tric Theatre Show. ...nes. 5.15, Gambit. ... 6.00, ATV Today. ...es. 11.45, Police Surgeon. ...5-12.30 am, Something Different.

...ames 10.20: Cartoon: ...land (r). 11.05, Space. ...2.00, Thames. 1.25 pm, ... 1.30, Police Surgeon. ...2.25, Thames. ... In Our Blood (r). ... 6.00, About Anglia. ... 11.45, Music in ... 15 am, Our Concern.

HTV

9.30 am, Thames. 10.20, Child Life in Other Lands. 10.40, Wild, Wild World of Animals. 11.15, The Mad Dog Gang. 11.45, Flower Stories. 12.00, Thames. 1.20 pm, West Headlines. 1.25, Wales Headlines. 1.30, Southern. 2.25, Thames. 5.20, Southern. 6.00, Report West. 6.15, Report Wales. 6.30, Search and Rescue. 7.00, Challenge of the Sexes. 7.30, Thames. 11.45-12.30 am, The Outsiders. HTV CYMRU/WALES: As HTV except: 1.20-1.25 pm, Penawdau Newyddion y Dydd. 4.20, Miri Mawr. 4.35-4.45, Seren Wib. 6.00-6.15, Y Dydd. 10.30, Bywyd. 11.15, World in Action. 11.45-12.15 am, The Cuckoo Waltz. HTV WEST: As HTV except: 1.20-1.30 pm, West Headlines. 6.00-6.30, Report West.

Grampian

9.25 am, First Thing. 9.30, Thames. 10.20, Cash and Company. Home Brewed. 11.05, Diary of Civilization. 12.00, Thames. 1.20pm, Grampian News Headlines. 1.30, Thames. 5.15, Those Wonderful TV Times. 5.45, News. 6.00, Grampian Today. 6.10, Electric Theatre Show. 6.35, Crossroads. 7.00, Bonn Or. 7.30, Thames. 11.45, Reflections. 11.50, Grampian Headlines.

...ire

Thames. 10.20, Power ... 11.10, Star Maidens. ...land, Their England. ...es. 1.20 pm, Calendar ... Thames. 5.15, Those ... Times. 5.45, News. ...dar. 6.35, Thames. ... am, At the Embankment: Paul Brady.

Border

9.30 am, Thames. 10.20, Certain Women. 11.10, Cartoon. 11.15, Cartoon. Oliver and the Artful Dodger. 12.00, Thames. 1.20 pm, Border News. 1.30, Southern. 2.25, Thames. 5.15, Those Wonderful TV Times. 5.45, News. 6.00, Lookaround. 6.35, Thames. 11.45, The Odd Couple. 12.15 am, Border News.

...rd

...ames. 10.20, Cartoons. ... Tarzan's Greatest ... 12.00, Thames. 1.20 ...ard. News Headlines. ...s. 5.15, Those Wonderful ... 5.45, News. 6.00, ...Diary. 6.35, Thames. ...ada. 12.15 am, Faith ...

Tyne Tees

9.25 am, The Good Word. 9.30, Thames. 10.20, Film: The Lady Vanishes, with Margaret Lockwood. 12.00, Thames. 1.20 pm, North East News. 1.30, Thames. 5.15, Tell Me Why. 5.45, News. 6.00, Northern Life. 6.35, Thames. 11.45, The Adventurer. 12.15 am Epilogue.

...ames. 10.20, McMillan ...00, Thames. 1.25 pm, ... 1.30, Gambit. 2.00, ...leasy Show. 2.25, ...5, Cartoon. 5.20 ...00, Scotland Today. ...al. 7.00, Thingummy... ...ames. 11.45, Late Call. ...am, Andy Williams.

Channel

1.18 pm, Channel News. 1.30, Thames. 5.15, Those Wonderful TV Times. 5.45, News. 6.00, Channel News. 6.10, The Beachcombers. 6.35, Thames. 11.45, Granada. 12.15 am, Visages de France. Weather.

Thames. 10.20, Film: ... Livingstone. 12.00, ... pm, Lunchtime. 1.30, ... Rolf Harris. 2.25, ... Friends of Man. ... 6.00, Ulster Television ... Crossroads. 6.30, ... Taking Shape. 7.00, ...45, News.

Radio

1

5.00 am, News. Richard Vaughan.† 7.02, Dave Lee Travis. 9.00, Simon Bates. 11.00, Peter Powell. 12.30 pm, Newsbeat. 12.45, Paul Burnett. 2.00, Tony Blackburn. 4.31, Kid Jensen. 7.30, Sports Desk. 7.33, On the Third Beat.† 8.02, Gilbert and Sullivan at Large.† 9.02, Among Your Souvenirs.† 9.55, Sports Desk. 10.02, John Peel.† 12.00, News. 12.05 am, Brian Matthew. 2.00, News.
† Stereo.

2

5.00 am, News. 5.02, Richard Vaughan.† 7.32, Terry Wogan† (8.27, Racing bulletin). 10.02, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Pete Murray.† 2.30, David Hamilton.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.50, Bill Prince.† 6.45, Commonwealth Games Sports Desk. 7.02, Folk '78.† 7.30, Radio 1. 10.02, Three in a Row. 10.30, The Steptoe Saga. 11.02, Brian Matthew. 2.00-2.02 am, News.

3

6.55 am, Weather. 7.00, News. 7.05, Weber, Rossini, Schubert, Grieg.† 8.00, News. 8.05, Chabrier, Giuliani, Bizet.† 8.55, Rural Rhymes. 9.00, News. 9.05, Boccherini.† 9.40, Piano recital: Medtner and Mendelssohn.† 10.15, BBC Singers: Maconchy, Davies.† 10.55, Medium frequency. Cricket: First Test. 6.30, Medium frequency. School and Community: 7.00, The Prisoners). 10.55, Mozart and Brahms.† 11.55, Concert, part 1: Beethoven.† 1.00 pm, News. 1.05, The Arts Worldwide. 1.25, Concert, part 2: Jones, Schumann.† 2.15, Duo Concertant: Stravinsky, Travis.† 3.00, Songs by Schubert and Ravel.† 3.45, Symphonies from the North: Rosenberg.† 4.35, Rameau.† 5.15, Jazz Today.† 5.45, Open University. 7.30, Prom, part 1: Vivaldi, Bach.† 8.10, The Other Europeans: talk by Joseph Hone. 8.30, Prom, part 2: Handel.† 9.35, The Lovely Years by Reiner Kunze. 10.00, Appalachian Spring, by Copland.† 10.40, Shura Cherkassky (piano): Scarlatti, Schubert, Chopin, Rachmaninov.† 11.45, News. 11.50-11.55, Schubert Song.†/

4

6.00 am, News. 6.10, Farming. 6.30, Today. 8.35, Yesterday in Parliament. 9.00, News. 9.05, Straight Down the Line: Phone-in magazine for teenagers: 01-580 4411. 10.00, News. 10.05, Sing a Song of. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Play: Blood-Line. 11.35, Orkins. 12.00, News. 12.02 pm, You and Yours. 12.20, Desert Island Discs. 12.55, Weather. 1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen with Mother. 3.00, News. 3.10, Questions to the Prime Minister. 3.35, A La Carte. 4.00, News. 4.05, Gardeners' Question Time. 4.35, Story: We Didn't Mean to Go to Sea. 5.00, PM Reports. 5.40, Serendipity. 5.55, Weather. 6.00, News. 6.30, Many a Slip. 7.00, News. 7.05, The Archers. 7.20, Time for Verse. 7.30, Radio 3. 9.40, Kaleidoscope. 9.59, Weather. 10.00, News. 10.30, News Quiz. 11.00, A Book at Bedtime: A House for Mr Biswas. 11.15, The Financial World Tonight. 11.30, Today in Parliament. 12.00, News. 12.20-12.23 am, Inshore forecast.

RENTALS

CANONBURY, N.1.—Maisonette: 2 dbl. beds., lounge, kitchen, bathroom: fully furn. Avail. 1 year: £80 p.w.—Copping Joyce, 01-359 0922.

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RENTALS

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W.1.—Quality, period furn. flat; sleeps 3, large recept., k. & b.; long let, only £70 p.w.—Huntlers, 837 7365.

HENDON.—Possession 48 hrs. Elegant, 1978 block of exclusive brand new 1-3 bedrooms, s. c. luxury exec. furn. apts.; superbly finished and complete from teaspoons to T.V.; c.h.; garage, etc. From only £75 p.w. incl.—Streets, 643 8181.

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S.W.7.—Mews House with garage 1 dble bed, 1 single bed, recept., k. & b., avail end Aug. Long let. £95 p.w. James & Jacobs, 930 0261.

KENSINGTON GDNS, W.8. 200yds., small cottage, living room, k., dining room, 2 beds., bath, patio, parking. £130 p.w. Robin Hilton & Co., 150 Buckingham Palace Rd., London, S.W.1.

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(continued on page 28)

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". . . (Jesus said:) Take my yoke upon you, and learn of me: for I am meek and lowly in heart: and ye shall find rest unto your souls."—St. Matthew 11: 29.

BIRTHS

AUSTIN.—On July 28th, 1978, at Isle of Thanet District Hospital, to *Virginia* (née *Branston*) and Jonathan—a daughter (Rebecca), sister for Emma and Lucy.

BOSTELMANN.—On 29th July, at St. Teresa's, Wimbledon, to Hilary (nee Dove) and Peter—a daughter (Claire Louise), a sister for Edward.

BOWELL.—On Saturday, July 29th, at Queen Charlotte's Hospital, to Peter and Isabelle (nee de Hillerin de la Touche de Boisthsandeau)—twins, a brother and sister for Arabella.

CARLSON.—On July 29th, at the Norfolk and Norwich Hospital, to Mary & Jeremy—a daughter (Amelia), sister for Helen and James.

CUNNING.—On 27th July, in Edinburgh, to Sarah (nee Shula) and Raymond—a daughter.

DYKES.—On 29th July, to Margaret and David Wilmer—a daughter.

FAIRBROTHER.—On 30th July, to Sarah (nee Lakes) and Ian—a daughter (Michelle Burton).

FOGARTY.—On July 21st, at Farnborough Hospital, Kent, to Elizabeth (nee Leathem) and Bernard—a son (Simon Michael Bernard).

GADNEY.—On July 27th, at Queen Charlotte's Maternity Hospital, to Juliet (nee Sabine) and John—a daughter (Alice), a sister for Maximilian and Oliver.

GAYSFORD.—On July 28th, at Preston Royal Infirmary, to Barbara and Paul—a son (Nicholas Alexander).

JACQUES.—On July 29th, to Josephine (nee Dizey) and Anthony—a son (Philip Neville Kynaston).

MARKS.—On Saturday, 15th July, to Patricia (nee Hudson) and Stephen—a son (Christopher Edward Ralph), a brother for Robert.

NICHOLSON.—On July 26th, at Samaritan Hospital, Belfast, to Augusta (née Dale) and Michael—a daughter (Tessa Eleanor Ita).

SCOTT.—On 27th July, at Pembury Hospital, to Jacqueline (née Pool) and David—a daughter (Sarah Catherine), a sister for Elizabeth.

SLAYMAKER.—*On July 27, at* Kingston Hospital, to Ann (nee Piercey) and Paul—a son (Nicholas Paul), a brother for Emma.

SMEDLEY.—On 22nd July, to Karen (née Sharps) and John—a son (Benjamin Leslie).

THOMSON.—On July 30th, at Eastern General Hospital, Edinburgh, to Cecilia (nee Gill) and Bill—a son (Douglas).

WATSON.—On July 30th, to Barbie and Garth—a daughter (Joanna), a sister for Georgina.

MARRIAGES

BLIGHT : McBARNET. — On July 29th, 1978, at All Saints, Cullompton, Martin, only son of Mr. F. Blight and of Mrs M. Blight, both of London, to Janet Marjorie Erskine, youngest daughter of the late Brigadier A. A. E. McBarnet and Mrs. McBarnet, of Shropshire.

DIXON : BATTEN. — On Saturday, 29th July, 1978, at Twynholm Baptist Church, Fulham Cross, by Rev. A. A. Lincoln, B.A., Patrick John Vibart, eldest son of Mr. and Mrs. Peter Dixon, of Wimbledon, to Isabel Sheila, elder daughter of Mr. and Mrs David Batten, also of Wimbledon.

GABB : KING.—*Quietly*, on Tuesday, 1st August, between Henry Baines, son of the late Mr. and Mrs. A. H. Gabb, of Bristol, and Diana, daughter of Mr. Evelyn King, MP, and Mrs. King. The reception was held at Embley Park, Romsey.

GRANT : BAYLISS.—On 29th July, 1978, in Melbourne, Nell Grant to *Janet Bayliss, of Binfield*, Berkshire.

MacDOUGALL : Van TILBORG.—On July 29th, 1978, at the Church of St Alban and St Stephen, St. Alban's, Balbaut, eldest son of Dr. and Mrs. Iain MacDougall, of Walton-at-Stone, to Helen, fourth daughter of Mr and Mrs Gerard Van Tilborg, of St. Alban's.

PICKLES : MENEAR.—On 29th July, 1978, at Holy Trinity Church, High Hurstwood Sussex, Simon, eldest son of John and Margaret Pickles, of Halifax, to Dawn, only daughter of Gordon and Bernice Menear, of Rockswood, High Hurstwood, Sussex.

ROSS-BLUETT.—On Sat., 29, July, 1978, at St. Michaels Church, Amberley, Sussex, by the Reverend J. B. Nightingale, Derek, son of Mrs. Ross and the late Mr. R. V. Ross, of Ilford, Essex, to Angela, daughter of Mr. and Mrs. Charles Bluett, of Amberley.

WOOD : BARCLAY.—On 29th July, in Streatham, Glynn, second son of Mr. and Mrs. G. W. Wood, to Alison, only daughter of Mr. and Mrs H. M. Barclay.

SILVER WEDDING

STEELE-MASON.—On August 1st, 1953, at St. Dunstan's Church, Cheam, Surrey, Francis Howard to Elaine. Present address: Little Thatch, Crawley, near Winchester, Hants.

DEATHS

AGNEW.—On 31st July, at Moat Brae Nursing Home, Dumfries, *Elizabeth Janet, beloved wife of* James Agnew, of Glenlee Park, New Galloway, and mother of Richard, Malcolm and Nicolette. Funeral service St. Margaret's Church, New Galloway, 2 p.m., 3rd Aug. Cremation thereafter private. Family flowers only. Donations in lieu if desired to Imperial Cancer Research Fund.

BAINBRIDGE. — On 24th July, Peter Anthony, of Coltishall, Norfolk, beloved husband of Kathleen and father of Patricia, Sheila and Jenny. Funeral private.

BLOMFIELD.—On July 29th, 1978, at her home in Littlehampton, Sussex, after a long illness, borne *with unfailing cheerfulness and* courage, Hazel Caroline, loved daughter of Hilda and Stanley Blomfield and sister of Roger and Dick. Funeral service at Lyminster Church on Wednesday, August 2nd, at 3 p.m., followed by private cremation. Cut flowers may be sent to *F. A. Holland* and Sons, Terminus Road, Littlehampton. Tel. 3979.

COCKETT.—On Sat. 29th July, 1978, Constance Olivia, of 3 Apple Court, Newton Rd, Cambridge, aged 87 years. A wonderful and devoted mother of Anne, Scott, Meg Haddon-Grant, and John, by whom she was very greatly loved.

CRICHTON, STUART.—On 29th July, 1978, Patrick Dudley, beloved husband of Sheila and father of Caroline and Jamie. Funeral at 12 noon on Thursday, August 3rd at the Church of the Hospital of St. John and St. Elizabeth, 60 Grove End Road, N.W.8. Flowers may be sent to J. H. Kenyon Ltd., 132 *Freston* Rd., W.10.

CURRIE.—On July 30th, in St Peter's Hospital, Maldon, Sir Walter Mordaunt Cyril Currie, Bt., of Chasefield Cottage, Kelvedon Road, Wickham Bishops, Witham. Funeral Service at St Bartholomew's Church, Wickham *Bishops, on Monday*, 7th August, at 2.30 p.m. Enquiries to Richards Funeral Directors, 78 High Street, Witham.

CVITANOVICH.—On Thursday, 27th July, 1978, in Cambridge, Bunny, much loved son of Midge Mackenzie and Frank Cvitanovich. Funeral at Hampstead Cemetery, Fortune Green Rd., N.W.6, on Wednesday, *2nd August, at 11.00* a.m.

DAVIES.—On July 29th at Tewkesbury Hospital, Sydney Davies, late headmaster of Holywell Grammar School, after a short illness. Funeral strictly private. No flowers.

DAVIS.—On July 29th at his home near Chelmsford, Neville Roland, beloved husband of Barbara, and father of Simon, Johanna and Timothy. Funeral private.

DESBOROUGH.—On July 24th, 1978, while on holiday in France, Vincent Robin d'Arba Desborough, F.B.A., F.S.A., aged 64 years, of 15 Field House Drive, Oxford, Senior research fellow of New College Oxford, beloved husband of Mary, and loving father of Caroline. Requiem mass at St Gregory and St Augustine Church, Woodstock Rd. Oxford, on Friday, August 4th, at 10.30 a.m. Cremation private. Flowers to Debenham Ltd., Oxford by 9.30 a.m. Memorial service to be announced later.

EAST.—On July 27th, suddenly at *home, John Kenneth, sadly* missed by his wife, Evie, and children, Peter, Sue and Terry. Cremation at Randalls Park, Leatherhead, at 10 a.m. on Tuesday, 1st August.

EWEN.—On July 29th, 1978, at 120 Ferry Rd., Oxford, Charlotte Christian Ewen, aged 90, peace*fully in her sleep. Funeral ser*vice at St. Cross Church, Oxford, Wednesday, August 2nd, at 10 am. Woking Crematorium 1 pm.

FELLS.—On July 28th, 1978, in hospital, Harold John Fells, aged 79 yrs, of 17, Trevarra Court, Bouverie Rd., West Folkestone. Beloved husband of Ethne and dear father of Neil and Brian. Requiem Mass at the Roman Catholic Church, Guildhall Street, Folkestone, on Thursday, August 3rd at 12 noon. Followed by interment at Hawkinge Cemetery.

GOODALL.—On July 30, peacefully, in hospital, Eleanor K. E. *Goodall, of Barham Court, Bar*ham, Kent. Dearly loved wife of Reginald Goodall. Funeral private.

HARRISON.—On July 15th, 1978, at Dunedin, N.Z. Sidney John, beloved husband of Trude, of 110 Highcliffe Road, Dunedin, New Zealand, late of Calcutta, *and loved father of John, Judith*, David and Diana. Aged 79 years.

HOFFMANN.—On 30th July, 1978, in Tunbridge Wells, peacefully, in her 86th year, Irene Marie, widow of Cecil Duncan Hoffmann and much loved mother of Ann.

HORNUNG.—Suddenly at Moreton-in-Marsh, Gloucester, on July 29th, George Hornung, aged 88, of Guernsey, C.I. Dearly loved husband of Anette. Private cremation in Cheltenham early this week, followed by service for family and friends at St. George's Church, West Grinstead, Sussex, at 4 p.m. on Saturday, 5th August. No flowers, please.

JENNINGS.—On July 28th, at Clatterbridge Hospital, after a long illness courageously borne, John Richard Jennings, 42 Earl's Way, Curzon Park, Chester. Beloved husband of Patricia Mary, loving son of Kathleen and the late Thomas Jennings. Much loved son-in-law of Herbert and Mary Bleiby, Fernleigh, 12 Great *Orme's Road, Llandudno*. Service at Holy Trinity Church, Llandudno, 2.30 p.m. Thursday, August 3rd. Interment following at Henryd Cemetery, Conway. Family flowers only, please, but in lieu, if desired, donations to North West Cancer Research would be gratefully accepted by Mr E. C. Williams, of W. T. Gadd & Son, Funeral Service, Jubilee St., Llandudno. Tel. 76103.

JONES. — On July 28th, 1978, peacefully at home, Percy, beloved husband of Margaret and dearly loved father of Amanda. Funeral service Mortlake Crematorium, on Thursday, August 3rd, at 12.00 noon. Family flowers only. Donations may be sent in his memory to Imperial Cancer Research Fund.

LANDON.—On 30th July, 1978, peacefully, at his home, William Harcourt Palmer, in his 92nd year. Funeral service on Thursday 3rd August, at 2 p.m., at St Andrews Church, Great Rollright, *Oxfordshire. No flowers* by request. Cremation private.

LEVER.—On 30th July, Arnold, beloved husband of Nada and father of Jeremy and Timothy, peacefully at home. Cremation at Golders Green, Thursday, 3rd August, at 11.15 a.m.

MACINTYRE, IAN CURNEY (JOCK).—Peacefully at St Bartholomew's Hospital, London, on July 28th, 1978. Dearly loved husband of Rosemary and loved father of Jana and Juliet. Funeral at St Mary's Church, Elsenham, on Wednesday, 2nd August, at 3 p.m. Family flowers only. Donations, if desired, to the British Diabetic Association *3 Alfred Place, London, W.C.1.*

McINTYRE : JAMES.—On July 24, in Ontario, Canada, Late Canon of Gloucester Cathedral.

MACKENZIE.—On 30th July, Hugh Henry, Lieut.-Colonel, R.A., aged 86 years, of Matley, Lyndhurst, beloved husband of Nen and father of Annette. Service Lyndhurst Parish Church, 12 noon, Friday, 4th August. Family flowers only.

MACKIE, DOROTHY JOYCE.—On Sunday, July 30th, at University College Hospital very peacefully after a brief illness. A wonderful friend and teacher. Cut flowers only to Kenyons, 01-723 3277 or donations to Chest, *Heart and Stroke Association.* Tavistock Square, WC1.

MACKINTOSH.—At Weston General Hospital, Edinburgh, on 30th July, 1978, John Pitcairn Mackintosh, aged 48 years. Funeral to Yester Churchyard Cemetery, Gifford, on Thursday, 3rd August, friends wishing to attend please meet at *cemetery* gates at 3.00 p.m. Flowers may be sent to William Purves (Funeral Directors) Ltd, 4 Roseneath Street, Edinburgh.

McLELLAN.—On July 30th, 1978, peacefully, Jean Ellen. Cremation at Golders Green on Monday, Aug. 7th, 1978, at 2.15. Please, no flowers, but if desired donations to Marie Curie Memorial Foundation, Eden Hall, 11 Lyndhurst Gardens, N.W.3.

MESSITER.—On July 29th, 1978, in Lymington Hospital, Dorothy, of Hitchin, Hertfordshire, wife of the late Reverend A. H. Messiter. Funeral service at Pennington Church, on *Wednesday, 2nd August, at 2 p.m.* Followed by cremation. Donations in lieu of flowers, please, to Cancer Research. Memorial service at St Mary's Church, Hitchin on Thursday, 3rd of August, at 2.30 p.m.

PADDICK.—On July 29th, 1978, at the Coachhouse, Henley on Thames, after a long illness, Godfrey Kenneth Sydney, aged 62 years. Son of Sydney, and Elizabeth and husband of Renee, service at 11 a.m. on Thursday 3rd August, at St Andrews Church, Sonning on Thames, Berkshire, followed by private cremation. Cut flowers only please to the church.

PEELE.—On *July 31st, suddenly* at his home, Richardson Peele, beloved husband of Vivien and dear father of Caroline, Nicholas and Jeremy. Service on Thursday 3rd of August, at St Edward's Church, Stow-on-the-Wold at 11.00 a.m. followed by cremation at Cheltenham. Family flowers only. Donations if desired to the British Heart Foundation.

RENWICK.—On 27th July, 1978, Edward David Renwick, much loved brother and uncle. Funeral at Beckley Church, near Rye, on *Friday*, 4th August, at 1.30 p.m., followed by private cremation. Flowers may be sent *to A. C. Towner*, 6 Norman Road, St. Leonards-on-Sea.

ROSENHEIM.—On July 29th, 1978, after a long illness at 118 Hamilton Terrace, N.W.8, Zita, wife of the late Joseph Browne Rosenheim, late director of Browne Rosenheim and Co. Ltd. Cremation service at Golders Green Crematorium, East Chapel, on Wednesday, 2nd August, at 10.15 a.m. Flowers to J. H. Kenyon Ltd., 35, Malvern Road, NW6 6PS.

SCOBELL ARMSTRONG.—On 28th July, peacefully, at Barn Coose Hospital, Redruth, Winifred Ann, widow of Judge J. W. Scobell Armstrong of Nancealverne Lodge, Penzance.

STANLEY-SMITH.—On July 28th "Doctor Algie" passed peacefully into the presence of his Lord. A beloved husband and father to his family, and friend and brother to thousands in Africa and Britain. Funeral service at St. Andrew's Church, Chorley Wood, at 2 p.m. on Wednesday, 2nd August. In place of flowers, gifts to the Ruanda Mission, 157 Waterloo Rd., London. He finished his course with joy.

TOMS, RAYMOND WHEELER.—Retired Colonel, U.S.A., aged 77 years, peacefully, in hospital, on 26 July, 1978. Funeral service at U.S.A.F. base chapel, Lakenheath, Suffolk, on Friday, 4 August at 2 p.m. Interment service at West Point, U.S.A. Military Academy, New York, U.S.A., On 31st August, 1978. Family flowers only by request. Enquiries to Mitchell & Son, Funeral Directors, Mildenhall, Suffolk. Phone 0638.

TURNER.—On 29th July, 1978, in *hospital, Muriel, aged 79 yrs.*, of 7 Elmfield Terrace, Savile Park, Halifax, dearly loved daughter of the late John Henry and Phoebe Ann Turner. Service at St. Jude's Church, Savile Park, Halifax, on Friday, at 1.30 p.m. Followed by interment at Rochdale Cemetery. Family flowers *only, please.*

WAUHOPE.—On July 31st, peacefully, Violet Adelaide, widow of Lt.-Col. G. B. Wauhope, D.S.O., late of the Mount House, Highclere, Newbury. Funeral Salisbury Crematorium, 3.30 p.m., Friday 4th August.

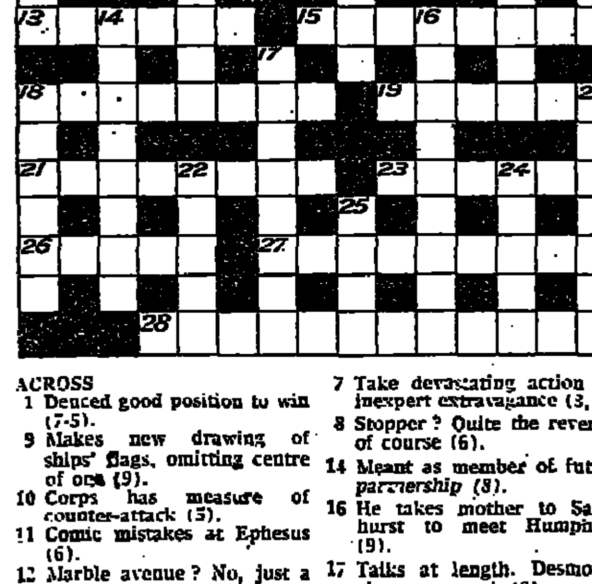
WELLS.—On July 31st, 1978, the *death is announced of Dr Calvin* Wells, (Calvin Percival Bamfylde Wells) F.R.A.I., Ph. D., M.R.C.S., L.R.C.P., at his home, in his 71st year. Anthropologist, Osteologist, and world renowned palaeopathologist, sometime medical practitioner. For 42 years the dearest companion, lover, friend, and husband of "Freddie". His philosophy was to fight and work to the bitter end. "Do not go gentle into that good night. Rage, rage against the dying of the light". But alas, his widow must "Turn down the empty glass." No flowers please. Instead, if wished, donations may be made to the *friends* of the Norwich Museum. Cremation private. He wanted no fuss.

WHITE.—On July 28th, in Halifax, James R., a truly remarkable man.

WOOD.—On July 29th, 1978, peacefully, aged 85, Thomas Albert Victor (Tavy), of Boscovey House, Par, Cornwall, beloved father and grandfather and brother of Norah and Constance. Funeral 10.15 a.m., Wednesday, August 2nd, St. Mary's, Boscovey.

The Times Crossword Puzzle No 14,966

This puzzle, used at the London B regional final of the Cutty Sark/Times National Crossword Championship, was solved within 30 minutes by 43 per cent of the finalists.



ACROSS
1 Deuced good position to win (7-5).
9 Makes new drawing of ships' flags, omitting centre of one (9).
10 Corps has measure of counter-attack (5).
11 Comic mistakes at Ephesus (6).
12 Marble avenue? No, just a passage (8).
13 Comes a purler dropping one? (6).
15 It distributes scent to Marie's new recipe (8).
18 This certified cricket-fan editor's truancy? (8).
19 Dismissal after marching (6).
21 Early snack in Kentish Town (8).
23 Remember writer named McNeile? (6).
26 A number of drawers? Hope it's the bottom one (5).
27 Ague in Pacific Island (3, 6).
28 Israelites in Korea? (6, 6).

DOWN
1 Exponents of ecclesiastical brinkmanship? (7).
2 Drain out to the very bottom (5).
3 Steals paintings (9).
4 Hence! No confident dismissal (4).
5 It's out of date to bet with loose change (8).
6 Language offers a choice of directions (5).
7 Take devastating action on inexpert extravagance (3, 5).
8 Stopper? Quite the reverse, of course (6).
14 Meant as member of future *partnership* (8).
16 He takes mother to Sandhurst to meet Humphrey (9).
17 Talks at length. Desmond, about not much (8).
18 Honour held by Albert in France (6).
20 Joseph, top expert on Water Board? (7).
22 Hunter's look-out (5).
24 Wall-eyed beauty (3-2).
25 Nearly extinct song-bird? (4).

Solution of Puzzle No 14,965



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£5,000. SECRETARY, tax free, Greece.—See Creme de la Creme.

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PERSONAL SECRETARY to Chief Surveyor.—See Secretarial.

ISLE OF WIGHT.—50 bed hotel.—See Bus. for Sale.

EXPORT/IMPORT? See American national mail order co.—Bus. *Opps.*

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BUTTERWORTH need *subeditors.*—See Legal Appts.

ROMFORD.—Litigation and conveyancing solicitor, £8,000.—See Legal Appts.

ROYAL ACADEMY DANCING, seeks organizer.—See Non-Sec.

EXP. SECRETARY for architects, Covent Garden.—See Sec. Appts.

LAUSANNE, SWITZERLAND. Exp. Medical SH Typist, 4-6 weeks.—See Secretarial.

LOOE, CORNWALL.—Restaurant *for Sale.*—See Bus. for Sale.

DRY CLEANING shop units for sale.—See Bus. for Sale.

EXPERIENCE seek P.A. Sec.—See Creme de la Creme.

SECRETARY for large public company.—See Secretarial Vacs.

STUNNING DRESS Designer!—See Bus. Opps.

A BABY ELEPHANT for a little Maharajah. Seen at Harrods Fine Art.

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Annabel's
ANNUAL STAFF HOLIDAY

Members are informed that the club will be closed for two weeks *from Monday, 14th* August, and will reopen on Tuesday, 29th August.

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MAN./MALAGA	10, 17, 24, 31 AUG.
LON./ATHENS	12, 13, 14, 18, 20, 21, 27 AUG.
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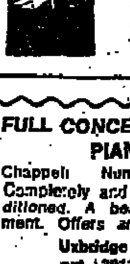
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